

Resolution No. R-24- 010

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO****RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO
HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTY OF DOUGLAS,
COLORADO FOR THE 2024 FISCAL YEAR**

WHEREAS, the Board of County Commissioners of the County of Douglas, State of Colorado (the "Board"), has adopted the annual budget in accordance with the Local Government Budget Law on January 9, 2024; and

WHEREAS, the amount of levied property tax revenue necessary to balance the 2024 budget for general operating expenses is \$202,470,400; and

WHEREAS, the 2023 valuation for assessments for the County of Douglas, Colorado, as certified by the County Assessor on December 22, 2023 is \$10,292,323,249; now, therefore,

WHEREAS, pursuant to the provisions of Section 39-3-119.5, C.R.S., non-exempt personal property parcels shall be exempt from the levy and collection of property tax if the personal property would otherwise be listed on a single personal property schedule and the actual value of such personal property for tax year 2023 is fifty thousand dollars (\$50,000.00) or less; and

WHEREAS, pursuant to Paragraph 8(b) of Section 20 of Article X of the Colorado Constitution, each taxing district in Colorado may enact cumulative uniform exemptions and credits to reduce or end business personal property taxes; and

WHEREAS, the personal property tax is a tax which is levied annually and is in addition to all applicable sales and use taxes collected when any personal property is first utilized in a business; and

WHEREAS, the Board of County Commissioners of Douglas County believes that increasing the exemption amount for personal property taxes would benefit the businesses in Douglas County, would not significantly impact the County's budgets and would not cause a reduction in services to taxpayers and residents of Douglas County.

BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado:

Section 1. That for the purpose of meeting general operating expenses of the County of Douglas during the 2024 fiscal year there is hereby levied a tax of 19.774 mills upon each dollar of the total valuation for assessment of all taxable property within the County for the year 2023, to be distributed as follows:

General Fund	10.612
Road and Bridge Fund	3.791
Human Services Fund	0.409
School Safety Fund	0.416
Developmental Disabilities Fund	0.867
Property Tax Relief Fund	<u>3.679</u>
Total	19.774

Section 2. The Board of County Commissioners of Douglas County, Colorado, enacts for 2023 taxes a uniform exemption from taxation upon business personal property an additional fifty thousand dollars (\$50,000) above the State exemption of fifty thousand dollars (\$50,000) of actual value per Section 39-3-119.5(2)(a)(VIII), C.R.S. in business personal property listed on a single personal property schedule to be exempt from the levy and collection of property tax. This exemption amount shall apply to all parcels located in Douglas County and shall apply to those taxes levied by the Board of County Commissioners of Douglas County for the Douglas County Budget, to include the Douglas County General Fund, the Douglas County Road and Bridge Fund, the Douglas County Human Services Fund, School Safety Fund and excludes the Developmental Disabilities Fund, for the for 2023 taxes, to be collected in calendar year 2024.

Section 3. The Board of County Commissioners of Douglas County, Colorado for the purposes of meeting all debt service expenses of the County of Douglas during the 2024 budget year, hereby levied a mill levy of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the County of Douglas for the taxable year 2023.

Section 4. The Board of County Commissioners of Douglas County, Colorado for the purposes of recovering all refunds/abateements applicable to the County of Douglas during the 2024 budget year, hereby levied a mill levy of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the County of Douglas for the taxable year 2023.

PASSED AND ADOPTED this 9th day of January, 2024, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS,
COLORADO**

BY: Geo. P. Teal DocuSigned by: Geo. P. Teal
George Teal, Chair
ATTEST: Kristin Randlett DocuSigned by: Kristin Randlett
Kristen Randlett, Clerk to the Board

