

**“ALL REGISTERED VOTERS”
NOTICE OF ELECTION TO INCREASE TAXES / TO INCREASE DEBT /
ON A REFERRED MEASURE**

DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT

Election Date: November 7, 2023

Election Hours: This election shall be conducted by mail ballot. Ballots will be distributed by U.S. Mail sent not earlier than October 16, 2023, and not later than October 23, 2023, to all active eligible electors of the District. The walk-in voting location – Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, shall be open between the hours of 7:00 a.m. and 7:00 p.m. on November 7, 2023.

Local Election Office Address and Telephone Number:

1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, 303-839-3800.

Ballot Title and Text:

BALLOT ISSUE A (TAXES)

SHALL DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT TAXES BE INCREASED \$114,000 (FIRST FULL FISCAL YEAR AND ANNUALLY THEREAFTER), OR BY SUCH GREATER OR LESSER ANNUAL AMOUNT AS MAY BE DERIVED FROM AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE REAL PROPERTY WITHIN THE BOUNDARIES OF THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT NOT IN EXCESS OF 8.000 MILLS AS MAY BE DETERMINED ANNUALLY BY THE BOARD OF DIRECTORS OF THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT (PROVIDED THAT SUCH MAXIMUM MILL LEVY SHALL BE ADJUSTED UP OR DOWN TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED OCCURRING IN OR AFTER 2023, SO THAT, TO THE EXTENT POSSIBLE, THE ACTUAL TAX REVENUES GENERATED BY THE MILL LEVY, AS ADJUSTED, ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT OF SUCH CHANGES), THE REVENUES THEREFROM TO BE USED FOR THE PURPOSE OF PAYING THE DOWNTOWN

PARKER BUSINESS IMPROVEMENT DISTRICT’S ADMINISTRATION, OPERATIONS, MAINTENANCE, CAPITAL, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, COLORADO REVISED STATUTES, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT’S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT?

Estimated Maximum Dollar Amount of the Proposed Tax Increase for 2023, for collection in 2024, the first full fiscal

year, under this Referred Measure is \$114,000.

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-.

BALLOT ISSUE B (TABOR)

SHALL THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT, AS A VOTER-APPROVED REVENUE CHANGE, BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND THE FULL AMOUNT OF REVENUES RECEIVED BY THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT IN 2023 AND EACH YEAR THEREAFTER, INCLUDING, WITHOUT LIMITATION, TAX REVENUES, FEES, RATES, TOLLS, CHARGES, GRANTS, LOANS, CONTRIBUTIONS, ASSESSMENTS AND ANY OTHER REVENUES IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, COLORADO REVISED STATUTES, OR ANY

OTHER LAW WHICH PURPORTS TO LIMIT THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DOWNTOWN PARKER BUSINESS IMPROVEMENT DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

FOR EACH DISTRICT TAX AND BONDED DEBT INCREASE BALLOT ISSUE ABOVE, THE FOLLOWING ADDITIONAL INFORMATION APPLIES:

Total District Fiscal Year Spending:

2023 (estimated)	\$ -0-
2022 (actual)	\$ -0-
2021 (actual)	\$ -0-
2020 (actual)	\$ -0-
2019 (actual)	\$ -0-

Overall Percentage Change from fiscal year 2019 to fiscal year 2023: N/A%
Overall Dollar Change: \$N/A

Debt to be Issued Under the Referred Measures:

None.

The following is a summary of written comments IN FAVOR OF THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.

The following is a summary of written comments IN OPPOSITION TO THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.