

2024
WESTCREEK LAKES WATER DISTRICT
15676 PINE LAKE DR
WOODLAND PARK, COLORADO 80863

FINAL BUDGET FOR 2024 (MILL LEVY OF 12.279)

	2022 Actual	2023 Projected	2024 Budget
BEGINNING FUND BALANCE, JAN. 1	116,443.27	127,175.88	152,924.92

REVENUE

WATER SALES	43,020.00	41,120.00	42,500.00
GENERAL PROPERTY TAX	38,562.59	41,577.67	43,587.00
SPECIAL OWNERSHIP TAX	3,054.28	2,636.11	2,800.00
MISC TAX	-	-	0.00
BANK INTEREST	21.20	8.72	15.00
MISC	0.00	0.00	0.00
TAP FEES	0.00	0.00	0.00
REIMBURSEMENTS	0.00	0.00	0.00
NET REVENUE (TOTAL)	84,658.07	85,342.50	88,902.00
Grant	24,236.43	2,092.99	12,740.00
TOTAL OPERATING REVENUE	225,337.77	214,611.37	254,566.92
EXPENDITURES & DISBURSEMENTS			
<u>OPERATING</u>			
FUEL	543.91	438.94	600.00
PROPANE	482.79	381.39	500.00
REPAIR & MAINTENANCE	23,234.10	20,382.99	44,292.00
ENGINEERING	0.00	0.00	0.00
TOOLS	1,212.23	4,218.67	5,000.00
UTILITIES-ELECTRIC/PHONE/INTERNET	6,000.99	5,554.69	6,000.00
CAPITAL EXPENSES	47,895.20	6,143.37	5,000.00
SUB TOTAL	79,369.22	37,120.05	61,392.00
<u>ADMINISTRATIVE</u>			
INSURANCE & SURETY BONDS	5,802.00	6,070.00	6,500.00
LEGAL/CONSULTING	0.00	0.00	1,000.00
OFFICE EXPENSES	492.51	947.89	2,000.00
BOARD COMPENSATION	0.00	0.00	0.00
CONTRACT SERVICES	12,213.42	16,932.61	30,000.00
TREASURER'S FEES PAID TO DOUGLAS CTY.	284.74	615.90	750.00
MISC. EXPENDITURE	0.00	0.00	0.00
SUB TOTAL	18,792.67	24,566.40	40,250.00
TOTAL EXPEND/DISBURSEMENTS	98,161.89	61,686.45	101,642.00
Estimated Fund Balance	127,175.88	152,924.92	152,924.92

WESTCREEK LAKES WATER DISTRICT USES THE CASH BASIS OF ACCOUNTING

2023 Mill Levy Calculation
 $\$43,587 / \$3,549,740 (x1000) = 12.27920918$



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RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE WESTCREEK LAKES WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of Westcreek Lakes Water District has appointed Scott McKeever, Treasurer, to prepare and submit a budget to said governing body at the proper time, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 10, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Westcreek Lakes Water District, Colorado:

Section 1. That estimated expenditure for each fund are as follows:

General Fund	\$254,566.92
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Section 2. That estimated revenues for each fund are as follows:

General Fund	
From Tap and Availability Fees	\$0.00
From unappropriated surpluses	\$152,924.92
From sources other than general tax	\$42,515.00
From the general property tax levy	\$46,387.00
Grant	\$0.00
Total General Fund	\$254,556.92

Section 3. That the budget as submitted, amended and herinabove summarized by fund, hereby is approved and adopted as the budget of Westcreek Lakes Water District for the year stated above.



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Section 4. The budget hereby approved and adopted shall be signed by Robin Webber, Treasurer, Roger Williams, Josh Skidmore, Roger Williams and Steve Laga and made part of the public records of the District.

ADOPTED, this 10th day of January A.D., 2024.

Attest:

A handwritten signature in black ink, appearing to be "SM", written over a horizontal line.

Scott McKeever
Treasurer/Secretary

A handwritten signature in black ink, appearing to be "Roger Williams", written over a horizontal line.

Roger Williams
Board Chair

A handwritten signature in black ink, appearing to be "Robin Webber", written over a horizontal line.

Robin Webber
Member

A handwritten signature in black ink, appearing to be "Steve Laga", written over a horizontal line.

Steve Laga
Member

A handwritten signature in black ink, appearing to be "Josh Skidmore", written over a horizontal line.

Josh Skidmore
Member

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE _____, COLORADO, FOR THE _____ BUDGET YEAR.

WHEREAS, the _____ has adopted the annual budget in accordance with the Local Government Budget Law, on _____, _____, and;

WHEREAS, the _____ has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the _____.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE _____ OF THE _____, COLORADO:


Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ _____
Capital Outlay	\$ _____
Debt Service	\$ _____
TOTAL GENERAL FUND	\$ _____

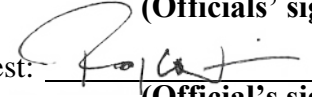
(List all funds or spending agencies by name and give breakdown as shown above.)

ADOPTED THIS _____ day of _____, A.D. _____.



Board Secretary/Treasurer

(Officials' signatures and titles)

Attest:  _____
Board Chair
(Official's signature and title)

NOTE: The abbreviated General Fund appropriations shown above assume a small government and uncomplicated operation. In the case of larger governments, the appropriations can be designed by spending agencies in major functions, such as General Government, Public Safety, Enterprise, etc. These functions can also be subdivided. For example:

Public Safety	Enterprise
Police	Water
Fire	Sewer
Correction	Electrical
Protective Inspection	

In certain instances a governing body may want to appropriate in even greater detail, but this is a management decision that must be tailored to the specific needs and desires of an individual government as expressed by its governing body in such a decision.