## BEAR RIDGE METROPOLITAN DISTRICT

## **ANNUAL REPORT**

TO

## THE COUNTY OF DOUGLAS

## FISCAL YEAR ENDING DECEMBER 31, 2022

Pursuant to the Bear Ridge Metropolitan District Service Plan, the District is required to provide an annual report to the County of Douglas no later than October 1st of each year following the year 2023, the year in which the District was organized. Such annual report shall include information concerning the following matters:

- 1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.
- 2. Intergovernmental Agreement either entered into or proposed as of December 31 of the prior year.
- 3. Copies of the District's rules and regulations, if any, as of December 31 of the prior year.
- 4. A summary of any litigation which involves any of the District's Public Improvements as of December 31 of the prior year.
- 5. Status of the District's construction of the Public Improvements as of December 31 of the prior year.
- 6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.
- 7. The assessed valuation of the District for the current year.
- 8. Current year budget including a description of the Public Improvements to be constructed in such year.
- 9. Audit of the District financial statements for the year ending December 31 of the previous year prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
- 10. Notice of any uncured events of noncompliance by the District under any Debt instrument, which continue beyond a 90-day period.
- 11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a 90-day period.

For the year ending December 31, 2022, the District makes the following report.

1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.

None.

2. Intergovernmental Agreement either entered into or proposed as of December 31 of the prior year.

None.

3. Copies of the District's rules and regulations, if any changes, as of December 31 of the prior year.

None.

4. A summary of any litigation which involves any of the District's Public Improvements as of December 31 of the prior year.

None.

5. Status of the District's construction of the Public Improvements as of December 31 of the prior year.

The District did not construct any public improvements during 2022.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.

None.

7. The assessed valuation of the District for the current year.

The assessed valuation of the District for the 2023 budget year is \$116,570.

8. Current year budget including a description of the Public Improvements to be constructed in such year.

The District has not yet adopted a 2023 Budget due to its organization in 2023. A 2023 budget will be adopted prior to the end of the year and will be provided once approved. At this time, no public improvements will be constructed by the District in 2023.

9. Audit of the District financial statements for the year ending December 31 of the previous year prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

There is no 2022 Audit for the District due to its organization in 2023.

10. Notice of any uncured events of noncompliance by the District under any Debt instrument, which continue beyond a 90-day period.

None.

11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a 90-day period.

None.