

Resolution No. R-022- 135**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO****RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO
HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTY OF DOUGLAS,
COLORADO FOR THE 2023 FISCAL YEAR.**

WHEREAS, the Board of County Commissioners of the County of Douglas, State of Colorado (the "Board"), has adopted the annual budget in accordance with the Local Government Budget Law on December 15, 2022; and

WHEREAS, the amount of levied property tax revenue necessary to balance the 2023 budget for general operating expenses is \$158,627,600; and

WHEREAS, the 2022 valuation for assessments for the County of Douglas, Colorado, as certified by the County Assessor on November 18, 2022 is \$8,092,832,626; now, therefore,

WHEREAS, pursuant to the provisions of Section 39-3-119.5, C.R.S., non-exempt personal property parcels shall be exempt from the levy and collection of property tax if the personal property would otherwise be listed on a single personal property schedule and the actual value of such personal property for tax year 2022 is fifty thousand dollars (\$50,000.00) or less; and

WHEREAS, pursuant to Paragraph 8(b) of Section 20 of Article X of the Colorado Constitution, each taxing district in Colorado may enact cumulative uniform exemptions and credits to reduce or end business personal property taxes; and

WHEREAS, the personal property tax is a tax which is levied annually and is in addition to all applicable sales and use taxes collected when any personal property is first utilized in a business; and

WHEREAS, the Board of County Commissioners of Douglas County believes that increasing the exemption amount for personal property taxes would benefit the businesses in Douglas County, would not significantly impact the County's budgets and would not cause a reduction in services to taxpayers and residents of Douglas County.

BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado:

Section 1. That for the purpose of meeting general operating expenses of the County of Douglas during the 2023 fiscal year there is hereby levied a tax of 19.774 mills upon each dollar of the total valuation for assessment of all taxable property within the County for the year 2022, to be distributed as follows:

General Fund	13.549
Road and Bridge Fund	4.493
Human Services Fund	0.376
Safety and Mental Health Fund	0.356
Developmental Disabilities Fund	<u>1.000</u>
Total	19.774

Section 2. The Board of County Commissioners of Douglas County, Colorado, enacts a one-time temporary property tax credit, on the General Fund calculated to be equal to (1.250) mills upon each dollar of the total valuation for assessment of all taxable property within the County of Douglas for the taxable year 2022, to be collected in calendar year 2023.

Section 3. The Board of County Commissioners of Douglas County, Colorado, enacts for 2022 taxes a uniform exemption from taxation upon business personal property an additional fifty thousand dollars (\$50,000) above the State exemption of fifty thousand dollars (\$50,000) of actual value per Section 39-3-119.5(2)(a)(VIII), C.R.S. in business personal property listed on a single personal property schedule to be exempt from the levy and collection of property tax. This exemption amount shall apply to all parcels located in Douglas County and shall apply to those taxes levied by the Board of County Commissioners of Douglas County for the Douglas County Budget, to include the Douglas County General Fund, the Douglas County Road and Bridge Fund, the Douglas County Human Services Fund, Safety and Mental Health Fund and excludes the Developmental Disabilities Fund, for the for 2022 taxes, to be collected in calendar year 2023.

Section 4. The Board of County Commissioners of Douglas County, Colorado for the purposes of meeting all debt service expenses of the County of Douglas during the 2023 budget year, hereby levied a mill levy of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the County of Douglas for the taxable year 2022.

Section 5. The Board of County Commissioners of Douglas County, Colorado for the purposes of recovering all refunds/abateements applicable to the County of Douglas during the 2023 budget year, hereby levied a mill levy of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the County of Douglas for the taxable year 2022.

PASSED AND ADOPTED this 15th day of December, 2022, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

BY:

DocuSigned by:



2322EA0EBA06420...

ABE LAYDON, Chair

DocuSigned by:



ATTEST:

DocuSigned by:



4D0E70F519BB420...

KRISTIN RANDETT, Clerk to the Board