## RESOLUTION NO. R-020- 123

## THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES AND ADOPTING A BUDGET FOR THE DOUGLAS COUNTY LOCAL IMPROVEMENT DISTRICT NO. 07-01 - LINCOLN STATION FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING THE LAST DAY OF DECEMBER 2021.

#### THE BOARD OF DIRECTORS

# OF THE DOUGLAS COUNTY LOCAL IMPROVEMENT DISTRICT NO. 07-01 - LINCOLN STATION

WHEREAS, the Board of Directors of the Douglas County Local Improvement District No. 07-01 - Lincoln Station, State of Colorado (the "Board"), has appointed Martha Marshall, Director of Budget, as Budget Officer and has directed the Budget Officer to prepare and submit a proposed Lincoln Station Local Improvement District budget (the "budget") for fiscal year 2021 to the Board at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, the Board has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, the proposed budget was prepared by October 15<sup>th</sup>, notice was published in accordance with C.R.S. § 29-1-106 informing the public that and where the proposed budget was available for inspection, that any interested elector could file objections prior to final adoption, and further notifying the public that the Board would consider adopting the 2021 Budget on December 15, 2020, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/carryover funds so that the budget remains in balance, as required by law; now, therefore,

**BE IT RESOLVED** by the Board of Directors of the Douglas County Local Improvement District No.07-01 - Lincoln Station, Colorado:

Section 1. The estimated revenues, transfers, and use of fund balance for Douglas County Local Improvement District No.07-01 - Lincoln Station for the fiscal year 2021 are as follows:

Fund	Revenues		Transfers From Other Funds		Reduction of Fund Balance		Total		
Lincoln Station Sales Tax Street Improv	\$	50,000	\$	0	\$	0	\$	50,000	
Totals	\$	50,000	\$	0	\$	0	\$	50,000	

Section 2. That the estimated expenditures for the Douglas County Local Improvement District No.07-01 - Lincoln Station for the fiscal year 2021 are as follows:

Fund	Expenditu		Transfers To Other Funds		Increase to Fund Balance		Total		
Lincoln Station Sales Tax Street Improv	\$	50,000	\$	0	\$	0	\$	50,000	
Totals	\$	50,000	\$	0	\$	0	\$	50,000	

Section 3. That the budget hereby approved and adopted shall be signed by the Chair of the Douglas County Local Improvement District No.07-01 - Lincoln Station and made a part of the public records of the County.

PASSED AND ADOPTED this 15<sup>th</sup> day of December, 2020, in Castle Rock, Douglas County, Colorado.

### THE BOARD OF DIRECTORS

OF THE DOUGLAS COUNTY LOCAL IMPROVEMENT DISTRICT NO. 07-01 - LINCOLN STATION

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

ROGER A. PARTRIDGE, Chair

Docusigned by:

Listin Randlett

KRISTIN RANDLETT, Clerk to the Board