Resolution No. R-019- 14 0

THE BOARD OF DIRECTORS OF THE DOUGLAS COUNTY WOODMOOR MOUNTAIN GENERAL IMPROVEMENT DISTRICT

RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES AND ADOPTING A BUDGET FOR THE DOUGLAS COUNTY WOODMOOR MOUNTAIN GENERAL IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING THE LAST DAY OF DECEMBER 2020.

WHEREAS, on November 2, 1993, a referred measure was passed at an election to allow the district to extend a mill levy on the assessed value of the District so as to generate \$10,000 in general property tax revenue in 1994, increasing by an amount not to exceed 5.5% thereof annually in following years; and

WHEREAS, this referred measure also enabled the District to spend the full revenue collected; and

WHEREAS, the proposed budget was prepared by October 15th, notice was published in accordance with C.R.S. § 29-1-106 informing the public that and where the proposed budget was available for inspection, that any interested elector could file objections prior to final adoption, and further notifying the public that the Board would consider adopting the 2020 Budget on December 13, 2019; now therefore,

BE IT RESOLVED by the Board of Directors of the Douglas County Woodmoor General Improvement District:

- Section 1. That budgeted revenues for the Douglas County Woodmoor Mountain General Improvement District for the fiscal year 2020 are \$29,950 and that the beginning fund balance is \$3,377.
- Section 2. That the budgeted expenditures for the Douglas County Woodmoor Mountain General Improvement District for the fiscal year 2020 are \$31,867.
- Section 3. That the budget hereby approved and adopted shall be signed by the Chair of the Douglas County Woodmoor Mountain General Improvement District Board of Directors and made a part of the public records of the District.

PASSED AND ADOPTED this 13th day of December, 2019, in Castle Rock, Douglas County, Colorado.

THE BOARD OF DIRECTORS

DOUGLAS COUNTY WOODMOOR GENERAL IMPROVEMENT DISTRICT

ROGER A. PARTRIDGE, Chair

KRISTIN RANDLETT, Deputy Clerk