

Resolution No. R-019-134

Resolution Approving List of Depositories for 2020 is being re-recorded to add Exhibit A.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

RESOLUTION APPROVING LIST OF DEPOSITORIES FOR 2020.

WHEREAS, the Board of County Commissioners of the County of Douglas, Colorado, has reviewed the Douglas County Treasurer's List of Depositories with whom the Treasurer may deposit County funds (Exhibit A attached hereto) and,

WHEREAS, pursuant to § 30-10-708, C.R.S., depositories shall be approved and designated by Resolution of the Board of County Commissioners. It is the fiduciary responsibility of the Treasurer to maintain the highest standards of care while performing his/her statutory duty of investing public funds. Section 24-75-601.1, C.R.S., defines allowable investments for public funds and the adopted Douglas County Investment Policy is the prevailing document that outlines mandatory procedures to be adhered to, while performing the duty of investing for the benefit of the County.

WHEREAS, for the purpose of investing in Certificates of Deposit and bank Money Markets, the Treasurer will comply with the provisions of § 11-10.5-111, C.R.S., whereby the financial institution has a physical presence in the State of Colorado and is regulated by the Colorado Division of Banking or the Division of Financial Services as an approved PDPA eligible depository. All new purchases of Certificates of Deposits or new bank Money Market accounts are available monthly at [douglas.co.us/treasurer/portfolio management](http://douglas.co.us/treasurer/portfolio%20management).

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado, that:

The Board hereby approves the List of Depositories (Exhibit A attached hereto) for year 2020 as submitted by the Douglas County Treasurer.

PASSED AND ADOPTED this 10th day of December, 2019, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

BY: 
ROGER A. PARTRIDGE, Chair

ATTEST: 
KRISTIN RANDETT, Clerk to the Board

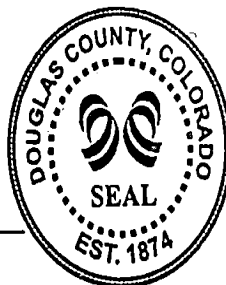


Exhibit A
DEPOSITORIES

Recommended Depository	Investment Type	Treasurer's Recommendation
C-SAFE 1675 Broadway Suite 500 Denver, CO 80202	Government Pool Trust	Retain
Colotrust 717 17 th Street Suite 1850 Denver, CO 80202	Government Pool Trust	Retain
Firstbank of Colorado 2 Plum Creek Parkway Castle Rock, CO 80104	Certificate of Deposit	New
Independent Bank 501 Wilcox Street Castle Rock, CO 80104	Depository Account for Cedar Hill Cemetery Certificate of Deposit	Retain New
Mutual of Omaha Bank 3773 Cherry Creek North Drive Denver, CO 80014	Certificate of Deposit	Retain
UMB Bank Colorado 1670 Broadway Denver, CO 80202	Lockbox Depository Sheriff Alarm and Principal and Interest Custodial Account	Retain
U.S. Bank NA 950 17 th Street Denver CO 80202	Depository for County Funds and U.S. Bank Commercial Paper	Retain
Wells Fargo Bank 1700 Lincoln Street 21 st Floor Denver, CO 80203-4500	Depository for County Funds	New

Attachment: Depositories 2020 (5829 :Resolution Approving List of Depositories for 2020)