

**PUBLIC NOTICE OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
ROCK CANYON METROPOLITAN DISTRICT**

PUBLIC NOTICE IS HEREBY GIVEN that a special meeting of the Board of Directors of the Rock Canyon Metropolitan District of Douglas County, Colorado, shall be held on Tuesday, December 10, 2019 at 9:00 a.m., at the offices of United Development Companies, LLC, 6900 E. Belleview Ave., Suite 300, Greenwood Village, Colorado. At such meeting, the Board shall conduct the regular business of the District and other business which may come before the Board. All meetings shall be open to the public.

IN WITNESS WHEREOF, this notice is given and duly posted pursuant to statute.

ROCK CANYON METROPOLITAN
DISTRICT

By: /s/ Paula J. Williams
McGEADY BECHER P.C.
Attorneys for the District

**NOTICE AS TO PROPOSED 2020 BUDGET
AND AMENDMENT OF 2019 BUDGET**

**ROCK CANYON METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Rock Canyon Metropolitan District (the “**District**”) for the ensuing year of 2020. The necessity may also arise for the amendment of the 2019 budget of the District. Copies of the proposed 2020 budget and the 2019 amended budget (if appropriate) are on file in the office of the District’s Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 300, Greenwood Village, Colorado 80111 (phone 303-779-5710), where same are available for public inspection. Such proposed 2020 budget and 2019 amended budget will be considered at a special meeting to be held on Tuesday, December 10, 2019, at 9:00 a.m. at the offices of United Development Companies, LLC, 6900 E. Belleview Ave., Suite 300, Greenwood Village, Colorado 80111. Any interested elector within the District may, at any time prior to the final adoption of the 2020 budget or the 2019 amended budget, inspect the 2020 budget and the 2019 amended budget and file or register any objections thereto.

**ROCK CANYON METROPOLITAN
DISTRICT**

/s/ Paula J. Williams

McGEADY BECHER P.C.
Attorneys for the District

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ROCK CANYON METROPOLITAN DISTRICT

450 E. 17th Avenue, Suite 400
Denver, Colorado 80203-1254
Phone: 303-592-4380
Fax: 303-592-4385

NOTICE OF SPECIAL MEETING AND AGENDA

DATE:	Tuesday, December 10, 2019
TIME:	9:00 a.m.
PLACE:	United Development Companies, LLC 6900 E. Belleview Ave., Suite 300 Greenwood Village, CO 80111

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Daniel R. Sheldon	President	May 2022
David J. Goldberg	Secretary	May 2022
Steven A. Shoflick	Treasurer	May 2022
Ashley E. Goldberg	Assistant Secretary	May 2020
Cathryn A. Sheldon	Assistant Secretary	May 2020

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest.

- B. Confirm quorum, location of meeting and posting of meeting notices. Approve agenda.

- C. Review and approve the minutes of the March 27, 2019 Organizational Meeting (enclosure).
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- D. Discuss regular meeting schedule for 2020 and discuss new legislation regarding posting of meeting notices. Consider adoption of Resolution No. 2019-12-____, Resolution Establishing Regular Meeting Dates, Time and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices (enclosure).
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- E. Review and consider approval of Eligible Governmental Entity Agreement between the Statewide Internet Portal Authority of the State of Colorado and Rock Canyon Metropolitan District (enclosure).
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- F. Discuss insurance requirements (public officials' liability, general liability, comprehensive crime, and workers' compensation). Consider adoption of Resolution No. 2019-12-____ to obtain insurance coverage through the Colorado Special Districts Property and Liability Pool, and authorize membership in the Special District Association (to be distributed).
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- G. Discuss and consider approval of Agency Services Agreement between the District and T. Charles Wilson Insurance Service (to be distributed).
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II. FINANCIAL MATTERS

- A. Discuss and consider establishment of the District's operating account and authorize Board Members to be signers on the account (with all checks requiring two signatures).
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- B. Conduct Public Hearing to consider amendment of the 2019 Budget. If necessary, consider adoption of Resolution No. 2019-12-____, Resolution of Rock Canyon Metropolitan District to Amend the 2019 Budget (enclosure).
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- C. Conduct Public Hearing on the proposed 2020 Budget and consider adoption of Resolution No. 2019-12-____, Resolution to Adopt the 2020 Budget and Appropriate Sums of Money, and Resolution No. 2019-12-____, Resolution to Set Mill Levies (enclosures: preliminary assessed valuation, draft budget and budget resolutions).
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- D. Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.
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- E. Consider appointment of District Accountant to prepare 2021 Budget.
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III. LEGAL MATTERS

- A. Discuss requirements of Section 32-1-809, C.R.S. and direct staff regarding compliance for 2020 (District Transparency Notice).

- B. Discuss update on McGeady Becher P.C. District records retention policies.

- C. Review and consider adoption of Resolution No. 2019-12-____, Resolution Calling a Regular Election for Directors on May 5, 2020 (enclosure).

- D. Review and consider approval of Termination of Facilities Funding and Acquisition Agreement between the District and UDC Miller, LLC (to be distributed).

- E. Review and consider approval of Termination of 2019 Operation Funding Agreement between the District and UDC Miller, LLC (to be distributed).

- F. Review and consider approval of Facilities Funding and Acquisition Agreement between the District and UDCM Rock Canyon, LLC (to be distributed).

- G. Review and consider approval of 2019-2020 Operation Funding Agreement between the District and UDCM Rock Canyon, LLC (to be distributed).

H. Review and consider approval of Service Agreement for Cost Verification Services between the District and Schedio Group, LLC (to be distributed).

I. Review and consider approval of cost verification report prepared by Schedio Group, LLC, and consider acceptance of verified costs for public improvements in the amount of \$_____ (to be distributed).

J. Discuss and consider authorizing reimbursement to UDCM Rock Canyon, LLC in the amount of \$_____ for verified costs for public improvements (to be distributed).

K. **Issuance of the District's General Obligation Limited Tax Bonds, Series 2020A, and Subordinate General Obligation Limited Tax Bonds, Series 2020B(3) (collectively, the "Bonds"):**

1. Review and consider ratifying approval of Letter Agreement for Investment Banking Services between the District and D.A. Davidson & Co. Fixed Income Capital Markets (enclosure).

2. Review and consider approval of Bond Counsel Engagement Agreement between the District and Sherman & Howard L.L.C. (enclosure).

3. Discuss status of issuance of the Bonds, and authorize any necessary actions required in connection therewith.

IV. **OTHER BUSINESS**

V. **ADJOURNMENT**
