

Aaron W. Barrick Marc C. Patoile Kathryn T. James Matthew S. Patton Kathryn E. Cobb Joe D. Kinlaw

Ernest F. Fazekas, II 1947-2016

VIA HAND DELIVERY

August 13, 2019

Town Council of the Town of Castle Rock c/o Lisa Anderson, Town Clerk 100 N. Wilcox Street Castle Rock, CO 80104

Re: Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5

2018 Annual Report

Dear Ms. Anderson:

Submitted pursuant to the provisions of Section 32-1-207(3)(c), C.R.S. and Section 11.02.040 of the Castle Rock Municipal Code Town of Castle Rock is the annual report for Dawson Ridge Metropolitan Districts No. 1, 2, 3, 4, and 5 for the period ending December 31, 2018. By copy of this letter, copies of the annual report are being sent to the Douglas County Board of County Commissioners, the Colorado Division of Local Government, and the State Auditor, and are being deposited with the Douglas County Clerk and Recorder, as required by statute. Further, a copy of the annual report shall be made available to any interested party, pursuant to Section 32-1-204(1), C.R.S.

Sincerely,

FOLKESTAD FAZEKAS BARRICK & PATOILE, P.C.

Kathryn T. James

office. 303.688.3045 • fax. 303.688.3189

18 South Wilcox Street, Suite 200

Castle Rock, Colorado 80104-1909

ffcolorado.com

cc: Director of Finance, Town of Castle Rock, 100 N. Wilcox St., Castle Rock, CO 80104 Douglas County Board of Commissioners, 100 Third Street, Castle Rock, CO 80104 State Auditor, State Services Building, 1525 Sherman St., 7th Floor, Denver, CO 80203-2211

With enclosures via U.S. Mail

cc: Douglas County Clerk and Recorder

Colleen Huber, President and Chairman of Dawson Ridge Metropolitan Districts No. 1 and 5

Gregg Miller, President and Chairman of Dawson Ridge Metropolitan Districts No. 2, 3, and 4

With enclosures via electronic delivery

cc: Division of Local Government

With enclosures via electronic delivery

ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2018

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts during the year 2018:

1. <u>Progress in implementing service plan.</u>

The Districts are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2018 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2018. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2018.

4. <u>Capital improvements/projects proposed to be undertaken in 5 years following 2018.</u>

None.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2019 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2018 was \$68,100. No portion of the District 2018 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2018 was \$6,400. No portion of the District 2018 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2018 was \$42,610. No portion of the District 2018 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2018 was \$6,260. No portion of the District 2018 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2018 was \$60. No portion of the District 2018 mill levy was pledged to debt retirement.

6. Budgets for 2019.

Copies of the Districts' budgets for 2019 as adopted on November 7, 2018 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2018:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2018.

9. Certification re: Section 11.02.060.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. <u>Names, addresses, telephone numbers, meetings</u>.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4 Gregg Cole Miller Greenwood Development Group, LLC 5750 DTC Parkway, Suite 115 Greenwood Village, Colorado 80111 (720) 318-8035 Director and President of District Nos. 2, 3 and 4

Henry John Vanderryst Greenwood Development Group, LLC 5750 DTC Parkway, Suite 115 Greenwood Village, Colorado 80111 (720) 318-8035 Director and Secretary of District Nos. 2, 3 and 4

Chad Michael Ellington Greenwood Development Group, LLC 5750 DTC Parkway, Suite 115 Greenwood Village, Colorado 80111 (720) 318-8035 Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045 Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

Dated this day of

. 2019.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

Bv

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

Applications for Exemption from Audit -- 2018 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District No. 1		For the Year Ended		
ADDRESS c/o Folkestad Fazekas Barrick & Patoile, PC			12/31/18		
	18 South Wilcox Street, Suite 200		or fiscal year ended:		
	Castle Rock, CO 80104				
CONTACT PERSON	Kathryn T. James, Esq.				
PHONE	303-688-3045				
EMAIL	james@ffcolorado.com				
FAX	303-688-3189				
	PART 1 - CERTIFICATION	N OF PREPARER			
I certify that I am skilled in gov	vernmental accounting and that the inform	ation in the application is comple	ete and accurate, to the best of		
my knowledge.					
NAME:	Kathryn T. James, Esq.				
TITLE	District Legal Counsel				
FIRM NAME (if applicable)	Folkestad Fazekas Barrick & Patoile, P	С			
ADDRESS	18 South Wilcox Street, Suite 200, Cas	tle Rock, CO 80104			
PHONE	303-688-3045				
DATE PREPARED	2/13/2019				
PREPARER (SIGNATU	JRE REQUIRED)				
1 CM	1).				
1	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		
using Governmental or Propriet	tary fund types				

7

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Prope	rty (report mills levied in Question 10-6)	\$ 3,897	
2-2	Specif	ic ownership	\$ 305	any necessary
2-3	Sales	and use	\$ -	explanations
2-4	Other	(specify):	\$ -	1000
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	\$ -	1
2-7		Conservation Trust Funds (Lottery)	\$ -	1
2-8		Highway Users Tax Funds (HUTF)	\$ -	1
2-9		Other (specify):	\$ -	1
2-10	Charges for services		\$ 17,471	1
2-11	Fines and forfeits		\$ -	1
2-12	Special assessments		\$ -	1
2-13	Investment income		\$ -	1
2-14	Charges for utility services		\$ -	1
2-15	Debt proceeds	(should agree with line 4-4, column 2) \$ -	1
2-16	Lease proceeds		\$ -	1
2-17	Developer Advances receiv	red (should agree with line 4-4	\$ -	7
2-18	Proceeds from sale of capi	tal assets	-	1
2-19	Fire and police pension		\$ -	1
2-20	Donations		\$ -	7
2-21	Other (specify):		\$ -	1
2-22	, ,		\$ -	1
2-23			\$ -	1
2-24		(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 21,673	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

interest payments on long-term debt. Financial information will not include fund equity information.						
Line#	Description		Round to nearest Dollar	Please use this		
3-1	Administrative		\$ 58	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IN COLUMN		
3-2	Salaries		\$ -	any necessary		
3-3	Payroll taxes		\$ -	explanations		
3-4	Contract services		\$ 21,614			
3-5	Employee benefits		\$ -			
3-6	Insurance		\$ -			
3-7	Accounting and legal fees		\$ -			
3-8	Repair and maintenance		\$ -			
3-9	Supplies		\$ -			
3-10	Utilities and telephone		\$ -			
3-11	Fire/Police		\$ -			
3-12	Streets and highways		\$ -			
3-13	Public health		\$ -			
3-14	Culture and recreation		\$ -			
3-15	Utility operations		\$ -			
3-16	Capital outlay		\$ -			
3-17	Debt service principal	(should agree with Part 4)	\$ -			
3-18	Debt service interest		\$ -			
3-19	Repayment of Developer Advance Principal (s	hould agree with line 4-4)	\$ -			
3-20	Repayment of Developer Advance Interest		\$ -			
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -			
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -			
3-23	Other (specify):					
3-24			\$ -			
3-25			\$ -			
3-26	(add lines 3-1 through 3-24) TOT	AL EXPENDITURES	\$ 21,672			

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING	3, ISSUED	, AND RE	ETIRED	
	Please answer the following questions by marking the a	appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?	shadula			7
4-2	If Yes, please attach a copy of the entity's Debt Repayment So Is the debt repayment schedule attached? If no, MUST explain				П
т 6.	is the debt repayment scheddle attached: if no, most explain				
4-3	Is the entity current in its debt service payments? If no, MUST	explain:	***************************************	, \square	
	To the original formation of the original fo	37,011,011]	70WS
4-4	Please complete the following debt schedule, if applicable:				
	(please only include principal amounts)(enter all amount as positive	Outstanding at	Issued during	Retired during	Outstanding at
	numbers)	end of prior year*	year	year	year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye			Augustive Control of the Control of
	Please answer the following questions by marking the appropriate boxes.	END REPORTS TO A		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		00 050 000 00	, 2	
If yes:	How much?		39,650,000.00		
	Date the debt was authorized:	5/2/2	000		
4-6	Does the entity intend to issue debt within the next calendar	year?			~
If yes:	How much?	\$	-		7
4-7	Does the entity have debt that has been refinanced that it is s	tili responsible	ior?	1	4
If yes: 4-8	What is the amount outstanding?	Ф	-) n	[7]
If yes:	Does the entity have any lease agreements? What is being leased?]	
ii yoo.	What is the original date of the lease?				
	Number of years of lease?				_
	Is the lease subject to annual appropriation?				
	What are the annual lease payments?	\$	-		
	Please use this space to provide any	explanations or	comments:		
Service Con-		IND/EOTI	ENTO	10 Keep 20 Cap 1 1 1 2 2 2	1 / A Mary 2 / A 7 / 5 1
	PART 5 - CASH AND	INVESTI	IENIS		
	Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ -	
5-2	Certificates of deposit			\$ -	
	Total Cash Deposits				\$ -
	Investments (if investment is a mutual fund, please list underlying	investments):			
				\$ -]
~ 0				\$ -	
5-3				\$ -	
		,		\$ -	
	Total Investments	projektovy pres			\$ -
	Total Cash and Investments				\$ -
	Please answer the following questions by marking in the approp		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section	24-75-601, et.			₽

1

Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?

seq., C.R.S.?

If no, MUST use this space to provide any explanations:

5-5

	Please answer the following questions by marking in the appropriate box		SSET	S		Yes			lo
	Does the entity have capital assets?	cs.						G	
	Does the entity have capital assets !							_	-
	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in acco	ordance	with Se	ction			G	2
6-3	Complete the following capital assets table:		nce - ng of the ar*	Addition be inclu Part	ided in	Deleti	ons	THE RESERVED TO SERVED.	r-End ance
	Land	\$	-	\$	-	\$	-	\$	•
	Buildings	\$	-	\$	-	\$	-	\$	•
	Machinery and equipment	\$	-	\$	-	\$	-	\$	-
	Furniture and fixtures	\$	**	\$	-	\$	-	\$	
	Infrastructure	\$		\$		\$		\$	-
	Construction In Progress (CIP) Other (explain):	\$		\$		\$		\$	
	Accumulated Depreciation	\$		\$		\$		\$	
	TOTAL	\$	-	\$	_	\$	_	\$	-
	Please use this space to provide any	explana	tions or	comme	nts:				
武士学校	PART 7 - PENSION	INFO	RMA	TION					
	Please answer the following questions by marking in the appropriate box					Yes			lo
7-1	Does the entity have an "old hire" firemen's pension plan?	es.			and a street of the		•	7	and the second section is a second
7-2	Does the entity have a volunteer firemen's pension plan?								
	Who administers the plan?					1			
,	Indicate the contributions from:					1			
	Tax (property, SO, sales, etc.):			\$		1			
	State contribution amount:			\$					
	Other (gifts, donations, etc.):			\$	-				
	TOTAL			\$	-				
	What is the monthly benefit paid for 20 years of service per re	etiree as	of Jan	\$					
100000000	Please use this space to provide any			comme	nts:				
	DART & BURGET	INIEO	DAAA	TION			Acres 19		
	PART 8 - BUDGET		HIVIA						
0.4	Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affai			Ye	es	No			I/A
8-1	current year in accordance with Section 29-1-113 C.R.S.?	irs for th	е	1]
	current year in accordance with Section 29-1-113 C.n.s.?			7					
0.0				J					
8-2	Did the entity pass an appropriations resolution, in accordan	ce with	Section	1]
	29-1-108 C.R.S.? If no, MUST explain:								
	29-1-108 C.R.S.? If no, MUST explain:]					
W			tod:						
If yes:	29-1-108 C.R.S.? If no, MUST explain: Please indicate the amount budgeted for each fund for the years.	ear repor	ted:						
If yes:		ear repor	ted:		24,920]			
If yes:	Please indicate the amount budgeted for each fund for the year		ted:	and the second	24,920				
If yes:	Please indicate the amount budgeted for each fund for the year		ted:		24,920				
If yes:	Please indicate the amount budgeted for each fund for the year		ted:	7	24,920				

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
9-1	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Yes	No
If no, MI	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		Image: Control of the
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		V
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	7	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks &		
10-4	Does the entity have an agreement with another government to provide services?		
If yes:	List the name of the other governmental entity and the services provided:		
40.5	All services are provided by Dawson Ridge Metropolitan District No. 5.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		
If yes:	Date Filed:		
			П
10-6	Does the entity have a certified Mill Levy?	~	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.00
	General/Other mills		
	Total mills	***************************************	45.00
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL						
	Please answer the following question by marking in the appropriate box	YES	NO				
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?						

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally pyrewed and approve this application for exemption from audit.
Member 1	Colleen Huber	Signed
Board Member 2	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 4	Print Board Member's Name	nember, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	i
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District No. 2		For the Year Ended
ADDRESS c/o Folkestad Fazekas Barrick & Patoile, PC			12/31/18
	18 South Wilcox Street, Suite 200		or fiscal year ended:
	Castle Rock, CO 80104		
CONTACT PERSON	Kathryn T. James, Esq.		
PHONE	303-688-3045		
EMAIL	james@ffcolorado.com		
FAX	303-688-3189		
	PART 1 - CERTIFICATIO	N OF PREPARER	
I certify that I am skilled in gov	vernmental accounting and that the information		
my knowledge.			
NAME:	Kathryn T. James, Esq.		
TITLE	District Legal Counsel		
FIRM NAME (if applicable)	Folkestad Fazekas Barrick & Patoile, Po	0	
ADDRESS	18 South Wilcox Street, Suite 200, Cast		
PHONE	303-688-3045		
DATE PREPARED	2/13/2019		
PREPARER (SIGNATU	IRE REQUIRED)		
Vall	100 22		
	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Propriet	tary fund types	Image: section of the content of the	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		D	escription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 283	space to provide
2-2		Specific owne	rship	\$ 22	any necessary
2-3		Sales and use		\$ -	explanations
2-4		Other (specify):	\$ -	器。由"发"对
2-5	Licenses and permit	S		\$ -	
2-6	Intergovernmental:		Grants	\$ -	
2-7	Supplied to the supplied of the supplied to the supplied of the supplied to th		Conservation Trust Funds (Lottery)	\$ -]
2-8			Highway Users Tax Funds (HUTF)	\$ -]
2-9			Other (specify):	\$ -]
2-10	Charges for services	3			
2-11	Fines and forfeits			\$ -	
2-12	Special assessment	S		\$ -	
2-13	Investment income			\$ -	
2-14	Charges for utility s	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances	received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale	of capital asse	s	\$ -	
2-19	Fire and police pens	ion		\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23				\$ -	
2-24		(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$ 305	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$ 4	The second secon
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services	[\$ 301	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TO	OTAL EXPENDITURES	\$ 305	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING	G, ISS	SUED	, A	ND RE	ETIR	ED		
	Please answer the following questions by marking the	appropria	te boxes.				Yes		No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S.	obodulo				Ĺ	_		7
4-2	Is the debt repayment schedule attached? If no, MUST explai		•			Г	٦		П
	15 the debt repayment senedale attached: If no, most explain	111							
4-3	Is the entity current in its debt service payments? If no, MUS	T explain	n:						
4-4	Please complete the following debt schedule, if applicable:								
	(please only include principal amounts)(enter all amount as positive		nding at	ISSU	ed during year		ed during year		tanding at ear-end
	numbers)	Cilia Oi p	no. jeu		,				
	General obligation bonds	\$	-	\$	-	\$	-	\$	-
	Revenue bonds	\$	-	\$	-	\$		\$	-
	Notes/Loans	\$	-	\$	-	\$	-	\$	
	Leases	\$	-	\$	-	\$		\$	-
	Developer Advances	\$	-	\$	-	\$	-	\$	-
	Other (specify):	\$	-	\$	-	\$	-	\$	_
	TOTAL	\$	-	\$	-	\$	-	\$	
97 AC STEEL TO	Discourse of the state of the s		to prior ye	ar enc	ling balance	Control of the Contro	V	4-Maria	Market
4-5	Please answer the following questions by marking the appropriate boxes Does the entity have any authorized, but unissued, debt?		STATE OF THE	Cold Called	A STATE OF THE STA	SAMERIA	Yes	3014840	No
If yes:	How much?	\$		27,15	50,000.00				
	Date the debt was authorized:		5/2/2	000					
4-6	Does the entity intend to issue debt within the next calendar	year?							7
If yes:	How much?	\$			-				
4-7	Does the entity have debt that has been refinanced that it is s	still resp	onsible t	for?					1
If yes:	What is the amount outstanding?	\$			-				
4-8	Does the entity have any lease agreements?					1			7
If yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?			************					
	Is the lease subject to annual appropriation?					1			
	What are the annual lease payments?	\$			-				
	Please use this space to provide any	explana	itions or	com	ments:	EINE			district.
200200				et//8/11/6		20,504	96455 (SNO)		**************************************
	PART 5 - CASH AND	INV	ESTM	IEN	ITS				
	Please provide the entity's cash deposit and investment balances.					Aı	nount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		-			\$			
5-2	Certificates of deposit					\$	-		
	Total Cash Deposits							\$	-
	Investments (if investment is a mutual fund, please list underlying	investm	ents):						
						\$	-		
F 0						\$	-		
5-3						\$	*		
						\$			
	Total Investments							\$	-
CENTRAL PROPERTY.	Total Cash and Investments			7-10-10 N				\$	
	Please answer the following questions by marking in the approp			A.S.	Yes	\$45 S	No	CALIFORNIA CONTRACTOR	N/A
5-4	Are the entity's Investments legal in accordance with Section	1 24-75-6	oui, et.						7
gre ge-	seq., C.R.S.?	Alam Arr	\ mar.l=1!-						
5-5	Are the entity's deposits in an eligible (Public Deposit Protect	tion Act) public			[7
	depository (Section 11-10.5-101, et seq. C.R.S.)?								

If no, MUST use this space to provide any explanations:

	PART 6 - CAPITA	AL A	SSET	S				
	Please answer the following questions by marking in the appropriate boxes	es.				Yes		No
6-1	Does the entity have capital assets?							7
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:			Section			V	
6-3	Complete the following capital assets table:	begin	llance - ning of the year*	be inc	ons (Must cluded in art 3)	Deletions	3	Year-End Balance
	Land	\$	-	\$	-	\$	- \$	-
	Buildings	\$	-	\$	-	4	- \$	-
	Machinery and equipment Furniture and fixtures	\$	-	\$	-	\$	- \$ - \$	-
	Infrastructure	\$	-	\$		*	- \$	
	Construction In Progress (CIP)	\$		\$		\$	- \$	
	Other (explain):	\$		\$	-		- \$	_
	Accumulated Depreciation	\$	-	\$	-		- \$	-
	TOTAL	\$	-	\$	-		- \$	-
	Please use this space to provide any	explar	nations or	comm	ents:			
	PART 7 - PENSION Please answer the following questions by marking in the appropriate box		ORMA	TIO	N	Yes		No
7-1	Does the entity have an "old hire" firemen's pension plan?							
7-2	Does the entity have a volunteer firemen's pension plan?							7
If yes:	Who administers the plan?	~~~~	***************************************					
	Indicate the contributions from:							
	Tax (property, SO, sales, etc.):			\$	-			
	State contribution amount:			\$	-			
	Other (gifts, donations, etc.):			\$	-			
	TOTAL			\$	-			
	What is the monthly benefit paid for 20 years of service per re			\$	1010101			
	Please use this space to provide any	explei	ialions of	Gollin	ients.			
	Please answer the following questions by marking in the appropriate box		ORMA [*]		N Yes	No		N/A
8-1	Did the entity file a budget with the Department of Local Affai	irs for	the	1	7			
	current year in accordance with Section 29-1-113 C.R.S.?			,		L		
8-2	Did the entity pass an appropriations resolution, in accordan	ce with	h Section					
	29-1-108 C.R.S.? If no, MUST explain:			1	1			
			***************************************	1				
If yes:	Please indicate the amount budgeted for each fund for the year	ear rep	orted:					
	General Fund	\$	AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA		403			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Į.	
f no, ML	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		Ø
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		~
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	7	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks &		
10-4	Does the entity have an agreement with another government to provide services?	4	
If yes:	List the name of the other governmental entity and the services provided:		
	All services are provided by Dawson Ridge Metropolitan District No. 5.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		7
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	~	
If yes:			
,	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.00
	General/Other mills		-
	Total mills		45.00
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL						
	Please answer the following question by marking in the appropriate box	YES	NO				
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?						

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 4	Chad Ellington	Signed ON BOUNDARY STATE OF THE
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	i, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	i, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed 1997 A 2022 Signed Expires: 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	i, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed Date: My term Expires: May 2020
Board Member 5	Print Board Member's Name	nember, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	My term Expires:
Board Member 7	Print Board Member's Name	1

	Print the names of ALL current governing board members below.	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed 3.31-15 Date: // 3.31-15 My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2002
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: 3-31-2019 My term Expires: May 2022
Poord	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 4	Chad Ellington	Signed Date: My term Expires: May 2020
Board Member 5	Print Board Member's Name	, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 7	Print Board Member's Name	I

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District No. 3		For the Year Ended
ADDRESS	c/o Folkestad Fazekas Barrick & Patoile, PC		12/31/18
	18 South Wilcox Street, Suite 200		or fiscal year ended:
	Castle Rock, CO 80104]
CONTACT PERSON	Kathryn T. James, Esq.		
PHONE	303-688-3045		
EMAIL	james@ffcolorado.com		
FAX	303-688-3189		
	PART 1 - CERTIFICATION	N OF PREPARER	
I certify that I am skilled in gov	ernmental accounting and that the inform		
my knowledge.			
NAME:	Kathryn T. James, Esq.		
TITLE	District Legal Counsel		
FIRM NAME (if applicable)	Folkestad Fazekas Barrick & Patoile, P	C	
ADDRESS	18 South Wilcox Street, Suite 200, Cas	tle Rock, CO 80104	
PHONE	303-688-3045		
DATE PREPARED	2/13/2019		
DDEDADED			
PREPARER (SIGNATU	RE REQUIRED)		
1 / Au	1/10 2. 2		
Control of the contro	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Propriet	ary fund types	V	

1

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#			escription	Round to nearest Dollar	Daria de Carrello	ase use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 2,	100	ace to provide
2-2		Specific owne	rship	\$	130	necessary
2-3		Sales and use		\$	- exp	olanations
2-4		Other (specify	r):	\$	-	
2-5	Licenses and permi	ts		\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for service	s	,			
2-11	Fines and forfeits			\$	-	
2-12	Special assessment	s		\$	-	
2-13	Investment income			\$	-	
2-14	Charges for utility s	ervices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances	s received	(should agree with line 4-4)	\$	-	
2-18	Proceeds from sale		ts	\$	-	
2-19	Fire and police pens			\$	-	
2-20	Donations			\$	-	
2-21	Other (specify):			\$	-	
2-22				\$	-	
2-23				\$	-	
2-24	Br SERVERS	(add I	ines 2-1 through 2-23) TOTAL REVENUE	\$ 2	2,625	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

interest payments on long-term debt. Financial information will not include fund equity information.						
Line#	Description		Round to nearest Dollar	Please use this		
3-1	Administrative		\$ 37	space to provide		
3-2	Salaries		\$ -	any necessary		
3-3	Payroll taxes		\$ -	explanations		
3-4	Contract services		\$ 2,589			
3-5	Employee benefits		\$ -			
3-6	Insurance		\$ -			
3-7	Accounting and legal fees		\$ -]		
3-8	Repair and maintenance		\$ -			
3-9	Supplies		\$ -			
3-10	Utilities and telephone		\$ -]		
3-11	Fire/Police		\$ -			
3-12	Streets and highways		\$ -			
3-13	Public health		\$ -			
3-14	Culture and recreation		\$ -			
3-15	Utility operations		\$ -			
3-16	Capital outlay		\$ -			
3-17	Debt service principal	(should agree with Part 4)	\$ -			
3-18	Debt service interest		\$ -			
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -			
3-20	Repayment of Developer Advance Interest		\$ -			
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -			
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -			
3-23	Other (specify):					
3-24	5 E 201		\$ -			
3-25			\$ -			
3-26	(add lines 3-1 through 3-24) TO	TAL EXPENDITURES	\$ 2,626			

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED						
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?	appropriate boxes.		Yes	No Z		
	If Yes, please attach a copy of the entity's Debt Repayment S			_	_		
4-2	Is the debt repayment schedule attached? If no, MUST explai	n:					
4-3	Is the entity current in its debt service payments? If no, MUS	Γexplain:					
-10	To the sharp current in the debt estimot payments. If he moe		Olason	_	_		
				la l			
4-4	Please complete the following debt schedule, if applicable:	0.1.1.	1	Retired during	Outstanding at		
	(please only include principal amounts)(enter all amount as positive	Outstanding at end of prior year*	Issued during year	vear	year-end		
	numbers)						
	General obligation bonds	\$ -	\$ -	\$ -	\$ -		
	Revenue bonds	\$ -	\$ -	\$ -	\$ -		
	Notes/Loans	\$ -	\$ -	\$ -	\$ -		
	Leases	\$ -	\$ -	\$ -	\$ -		
	Developer Advances	\$ -	\$ -	\$ -	\$ -		
	Other (specify):	\$ -	\$ -	\$ -	\$ -		
	TOTAL	*must tie to prior ye	1 -	- Ψ	Ψ -		
	Please answer the following questions by marking the appropriate boxes		sar sharing balance	Yes	No		
4-5	Does the entity have any authorized, but unissued, debt?			7			
If yes:	How much?		23,175,000.00				
	Date the debt was authorized:	5/2/2	2000		_		
4-6	Does the entity intend to issue debt within the next calendar	year?			₹.		
	How much?	\$	-				
4-7	Does the entity have debt that has been refinanced that it is		tor?		~		
If yes:	What is the amount outstanding?	\$					
4-8	Does the entity have any lease agreements? What is being leased?			l \Box	Ľ		
If yes:	What is being leased? What is the original date of the lease?						
	Number of years of lease?			_	_		
	Is the lease subject to annual appropriation?						
	What are the annual lease payments?	\$	-				
	Please use this space to provide any	explanations or	comments:				
	PART 5 - CASH AND	INVESTI	IENTS				
	Please provide the entity's cash deposit and investment balances.		STATISTICS OF STATIST OF STATIST OF STATIST OF STATIST OF STATIST OF STA	Amount	Total		
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ -			
5-2	Certificates of deposit			\$ -	Φ		
	Total Cash Deposits				\$ -		
	investments (if investment is a mutual fund, please list underlying	investments):			-		

	PART 5 - CASH AND INVESTME	NTS	Amount	Total
5-1	Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts		\$ -	Total
5-2	Certificates of deposit		\$ -	
-	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			No. and Advantage of the Control of
			\$ -	
	**************************************		\$ -	
5-3			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments		N	\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			7
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?			
If no. M	UST use this space to provide any explanations:			

	PART 6 - CAPITA		ASSET	S					
	Please answer the following questions by marking in the appropriate box	es.				Ye	S		No
6-1	Does the entity have capital assets?							L	<u> </u>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:							ı	7
6-3		ALCOHOLD DOOR	alance -		s (Must			Yea	r-End
	Complete the following capital assets table:	STREET, SHE	ning of the year*		uded in t 3)	Deleti	ons	Ва	lance
	Land	\$	-	\$	-	\$	-	\$	-
	Buildings	\$	-	\$	-	\$	-	\$	-
	Machinery and equipment	\$		\$		\$		\$	-
	Furniture and fixtures Infrastructure	\$		\$		\$		\$	-
	Construction In Progress (CIP)	\$		\$		\$		\$	
	Other (explain):	\$	-	\$		\$		\$	
	Accumulated Depreciation	\$	-	\$	_	\$	_	\$	_
	TOTAL	\$	-	\$	-	\$	-	\$	-
	Please use this space to provide any	expla	nations or	comme	ents:				
	PART 7 - PENSION	INF	ORMA	TIOIT	Territoria				
	Please answer the following questions by marking in the appropriate box					Ye	S		No
7-1	Does the entity have an "old hire" firemen's pension plan?						MA CONTRACTOR OF	Name and Address of the Owner, where the Parket of the Owner, where the Parket of the Owner, where the Owner, which is the	7
7-2	Does the entity have a volunteer firemen's pension plan?							[
If yes:	Who administers the plan?								
	Indicate the contributions from:					**			
	Tax (property, SO, sales, etc.):			\$	_				
	State contribution amount:			\$	-				
	Other (gifts, donations, etc.):			\$	-				
	TOTAL			\$	-				
	What is the monthly benefit paid for 20 years of service per re			\$	-		en was some meriod		
	Please use this space to provide any	expla	nations or	comme	ents:				
	DADT & DUDGET	MIZ	ODMA:	FION					505260
	PART 8 - BUDGET	INE	UHIVIA						
	Please answer the following questions by marking in the appropriate box			Y	es	N	•		N/A
8-1	Did the entity file a budget with the Department of Local Affai	irs for	the]				
	current year in accordance with Section 29-1-113 C.R.S.?								
8-2	Did the entity pass an appropriations resolution, in accordan	ce wit	h Section	[1			Γ	٦
	29-1-108 C.R.S.? If no, MUST explain:			_	-				
If yes:	Please indicate the amount budgeted for each fund for the year	ear rep	orted:						
	General Fund	\$			3,605	1			
]			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OH)	
9-1	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Yes ✓	No
f no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		₽.
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		7
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	V	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks &		
10-4 If yes:	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:	4	
ii yes.	All services are provided by Dawson Ridge Metropolitan District No. 5.		_
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	7	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.00
	General/Other mills		-
	Total mills Please use this space to provide any explanations or comments:		45.00
	riease use this space to provide any explanations of confinents.		

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?					

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board	Gregg Miller	Signed
Member	w(033 thins	Date:
1		My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member	Coileen Huber	Signed
2		have personally reviewed and approve this application for exemption from audit. Signed 3/9/19 Date: 3/9/19 My term Expires: 2022
Board	Print Board Member's Name	 Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member	Henry Vanderryst	Signed
3	-	Date:
J		My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member	Chad Ellington	Signed
4		Date:
•		My term Expires: May 2020
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
5		Signed
•		Date:
		My term Expires:
	Print Board Member's Name	i, atlest I am a duly elected or appointed board
		member, and that I have personally reviewed and approve this application for
Board Member	•	exemption from audit.
6		Signed
U		Date:
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
D 1		member, and that I have personally reviewed and approve this application for
Board Member		exemption from audit.
7		Signed
′		Date:
		My term Expires:

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed OMM Date: 03/29/19 My term Expires: May 2020
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	nember, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed 7 9 Part of the State of
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: 3-31-15 My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed Date: My term Expires: May 2020
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	nember, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District No. 4		For the real Efficed			
ADDRESS	c/o Folkestad Fazekas Barrick & Patoile, PC	c/o Folkestad Fazekas Barrick & Patoile, PC				
	18 South Wilcox Street		or fiscal year ended:			
	Castle Rock, CO 80104					
CONTACT PERSON	Kathryn T. James, Esq.					
PHONE	303-688-3045					
EMAIL	james@ffcolorado.com					
FAX	303-688-3189					
	PART 1 - CERTIFICATION	ON OF PREPARER				
I certify that I am skilled in gov	ernmental accounting and that the inform		ete and accurate, to the best of			
my knowledge.						
NAME:	Kathryn T. James, Esq.					
TITLE	District Legal Accountant					
FIRM NAME (if applicable)	Folkestad Fazekas Barrick & Patoile, P	Folkestad Fazekas Barrick & Patoile, PC				
ADDRESS	18 South Wilcox Street, Castle Rock, C	CO 80104				
PHONE	303-688-3045					
DATE PREPARED	2/13/2019		100 male and 200 male			
PREPARER (SIGNATU	RE REQUIRED)					
Val	In Di Di					
	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)			
using Governmental or Propriet	ary fund types	7				

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	scription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 282	space to provide
2-2		Specific owners	hip	\$ 22	any necessary
2-3		Sales and use		\$ 	explanations
2-4		Other (specify):		\$ -	以到于美工资
2-5	Licenses and permit	s		\$ _	
2-6	Intergovernmental:		Grants	\$ -	
2-7	8.77.2		Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ •	
2-9			Other (specify):	\$ -	
2-10	Charges for services				
2-11	Fines and forfeits			\$ -]
2-12	Special assessments	3		\$ **]
2-13	Investment income			\$ 5]
2-14	Charges for utility se	ervices		\$ •	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances	received	(should agree with line 4-4)	\$ =]
2-18	Proceeds from sale	of capital assets		\$ -	
2-19	Fire and police pens	ion		\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23			Control of the contro	\$ -]
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$ 309	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not	include fund equity inform		Please use this
Line#	Description		Round to nearest Dollar	4 space to provide
3-1	Administrative	-	\$	any nacessary
3-2	Salaries	1	\$ -	explanations
3-3	Payroll taxes		\$ -	APPENDIX SECTION
3-4	Contract services		T	05
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	4
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay	Ī	\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TO	TAL EXPENDITURES	\$ 3	09

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING		, AND RE		
4-1	Please answer the following questions by marking the a Does the entity have outstanding debt?	appropriate boxes.		Yes	No 🗸
7-1	If Yes, please attach a copy of the entity's Debt Repayment So			1.00000	
4-2	Is the debt repayment schedule attached? If no, MUST explain				
4-3	Is the entity current in its debt service payments? If no, MUST				
. 0	To the entry current in its debt service payments. It no, moot	- CAPIGITI			
4-4	Please complete the following debt schedule, if applicable:	0.444	Issued during	Retired during	Outstanding at
	(please only include principal amounts)(enter all amount as positive	Outstanding at end of prior year*	year	year	year-end
	numbers)				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye	ar ending balance		
4-5	Please answer the following questions by marking the appropriate boxes Does the entity have any authorized, but unissued, debt?			Yes	No
If yes:	How much?	\$	14,300,000.00]	
11 900,	Date the debt was authorized:	5/2/2	*****		
4-6	Does the entity intend to issue debt within the next calendar			, –	
If yes:	How much?	\$	-]	_
4-7	Does the entity have debt that has been refinanced that it is s	till responsible	for?	, –	7
If yes:	What is the amount outstanding?	\$		1	_
4-8	Does the entity have any lease agreements?	<u> </u>		,	7
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?		***************************************		
	Is the lease subject to annual appropriation?				
	What are the annual lease payments? Please use this space to provide any	\$	- commonte:	NEWSCHOOL SELECTION OF THE SELECTION OF	
	Please use this space to provide any	explanations of	comments.		
	PART 5 - CASH AND	INVEST	IENTS		
	Please provide the entity's cash deposit and investment balances.	INVESTIV	ILIVIS	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ -	Total
5-2	Certificates of deposit			\$ -	
	Total Cash Deposits	SAN SAN SAN SAN		T	\$ -
	Investments (if investment is a mutual fund, please list underlying	investments):			Leading to the second
					7
				\$ -	
5-3				\$ -	4
				\$ -	
				\$ -	¢
	Total Investments				\$ -
	Total Cash and Investments	riate boyes	Yes	No	N/A
E 4	Please answer the following questions by marking in the approp Are the entity's Investments legal in accordance with Section		res		
5-4	Are the entity's hivestinents regar in accordance with Section	2-7-10-001, GL			7

7

Are the entity's deposits in an eligible (Public Deposit Protection Act) public

depository (Section 11-10.5-101, et seq. C.R.S.)?

If no, MUST use this space to provide any explanations:

seq., C.R.S.?

5-5

	PART 6 - CAPITA Please answer the following questions by marking in the appropriate box		S	Yes	No
6-1	Does the entity have capital assets?			V	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:				7
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	TOTAL Please use this space to provide any	\$ - explanations or	comments:	\$ -	\$ -
	Flease use this space to provide any	explanations of	comments.		
	DADT 7 DENCION	INICODMA	TION		
	PART 7 - PENSION		HUN		
	Please answer the following questions by marking in the appropriate box	es.		Yes	No
7-1 7-2	Does the entity have an "old hire" firemen's pension plan? Does the entity have a volunteer firemen's pension plan?				✓
If yes:	Who administers the plan?			1	
11 900.	Indicate the contributions from:			J	
			\$ -	1	
	Tax (property, SO, sales, etc.): State contribution amount:		\$ -		
	Other (gifts, donations, etc.):		\$ -		
	TOTAL		\$ -		
	What is the monthly benefit paid for 20 years of service per re		\$ -		
	Please use this space to provide any	explanations or	comments:		
				STATE OF THE PARTY	
	PART 8 - BUDGET	INFORMA	HON		
	Please answer the following questions by marking in the appropriate box	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai	irs for the	V		
	current year in accordance with Section 29-1-113 C.R.S.?		1		
]		
8-2	Did the entity pass an appropriations resolution, in accordan	ce with Section	7		
	29-1-108 C.R.S.? If no, MUST explain:				
			1		
• • On the second			_		
If yes:	Please indicate the amount budgeted for each fund for the year	ear reported:			
	General Fund	\$	401		
				_	
		L		L	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X. Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	V	
if no, ML	IST explain:		
COVER DE			
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?		V
10-1	Data of formation.		
If yes: 10-2	Date of formation: Has the entity changed its name in the past or current year?	П	7
10-2	rias the entity changed its hame in the past of current year:	Ш	Ľ
If yes:	Please list the NEW name & PRIOR name:		
10.2	Is the active a matronalitan district?	V	П
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides:	ŭ	
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks &		
10-4	Does the entity have an agreement with another government to provide services?	4	
If yes:	List the name of the other governmental entity and the services provided:		
	All services are provided by Dawson Ridge Metropolitan District No. 5.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		4
If yes:	Date Filed:		
		D	П
10-6	Does the entity have a certified Mill Levy?	띡	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.00
	General/Other mills		-
	Total mills		45.00
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?					

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Gregg Miller	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed ON MAN Date: 03/29/19 My term Expires: May 2020
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Daniel	Print Board Member's Name	I, Gregg Miller, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 1	Gregg Miller	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	have personally reviewed and approve this application for exemption from audit. Signed 3/9/19 Date: 2022 My term Expires: 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	i, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed Date: My term Expires: May 2020
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	t
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed

	Print the names of ALL current governing board members below.	ng A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Gregg Miller, attest I am a daily elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Member 1	Gregg Miller	Date: 3.51-6 My term Expires: May 2022
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Colleen Huber	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Henry Vanderryst, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Henry Vanderryst	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Chad Ellington, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Chad Ellington	Signed Date: 3.3(-19 My term Expires: May 2020
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date:
		My term Expires:
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date:
Board Member 7	Print Board Member's Name	My term Expires:

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District No. 5		For the real chided
ADDRESS	c/o Folkestad Fazekas Barrick & Patoile, PC		12/31/18
	18 South Wilcox Street, Suite 200		or fiscal year ended:
	Castle Rock, CO 80104		
CONTACT PERSON	Kathryn T. James, Esq.		
PHONE	303-688-3045		
EMAIL	james@ffcolorado.com		
FAX	303-688-3189		
	ART 1 - CERTIFICATION	N OF PREPARER	
	nmental accounting and that the inform		te and accurate, to the best of
NAME:	Kathryn T. James, Esq.		
TITLE	District Legal Counsel		
FIRM NAME (if applicable)	Folkestad Fazekas Barrick & Patoile, P	C	
ADDRESS	18 South Wilcox Street, Suite 200, Cas		
PHONE	303-688-3045		
DATE PREPARED	2/13/2019		
DP(1 b. 1 1 that Pt the D	A STATE OF THE STA		
PREPARER (SIGNATURE	EREQUIRED)		
//M/M	1		
	ing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary	y fund types	2	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription	Round to nearest Dollar	Please use this
2-1	Taxes: Prope	rty	(report mills levied in Question 10-6)	\$ 3	space to provide
2-2	Speci	fic owner	ship	\$ -	any necessary
2-3	Sales	and use		\$ •	explanations
2-4	Other	(specify):		\$ -	
2-5	Licenses and permits			\$ -	
2-6	Intergovernmental:		Grants	\$	
2-7			Conservation Trust Funds (Lottery)	\$	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for services			\$ 25,175	
2-11	Fines and forfeits			\$ -	
2-12	Special assessments			\$ -	
2-13	Investment income			\$ 2,049	
2-14	Charges for utility services	3		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances recei	ved	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of cap	ital assets	5	\$ -	
2-19	Fire and police pension			\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23				\$ -	
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$ 27,227	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not in	clude fund equity inform	Round to nearest Dollar	Please use this
Line#	Description		\$ 1,310	space to provide
3-1	Administrative	-		any necessary
3-2	Salaries		\$ 500	explanations
3-3	Payroll taxes		\$ 38	
3-4	Contract services		\$ 1,391	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ 4,067	
3-7	Accounting and legal fees		\$ 3,975	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay	-	\$ -	
3-17		should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (s	hould agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	1
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)		1
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTA	AL EXPENDITURES		
U 2.U				

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING			, AND R	=111			No
4-1	Please answer the following questions by marking the a		ooxes.			Yes	Service A	No Z
	If Yes, please attach a copy of the entity's Debt Repayment Se	chedule.						
4-2	Is the debt repayment schedule attached? If no, MUST explain:							
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:	*****************		ل			
7.0	is the entry current in its debt service payments. If no, mod	i oxpiairi.			7			
4-4	Please complete the following debt schedule, if applicable:							
	(please only include principal amounts)(enter all amount as positive	Outstandi		Issued during year	Ret	ired during year		tanding at ear-end
	numbers)	enu or prior	year	yeai		year		ai-ciiu
	General obligation bonds	\$	-	\$ -	\$	-	\$	-
	Revenue bonds	\$	-	\$ -	\$	-	\$	-
	Notes/Loans	\$	-	\$ -	\$	-	\$	-
	Leases	\$	-	\$ -	\$		\$	-
	Developer Advances	\$	-	\$ -	\$	_	\$	
	Other (specify): TOTAL	\$		\$ - \$ -	\$		\$	
	TOTAL		prior ve	ar ending balance	1		Ψ	
ALCOHOLD ST	Please answer the following questions by marking the appropriate boxes		phor yes	ar ending balance		Yes	F/3842	No
4-5	Does the entity have any authorized, but unissued, debt?				_	7		
If yes:	How much?	\$	THE PARTY OF THE P	20,300,000.00				
4.0	Date the debt was authorized:		5/2/20	300	J			J
4-6	Does the entity intend to issue debt within the next calendar	year?	***************************************		7			2
If yes: 4-7	How much? Does the entity have debt that has been refinanced that it is s	till rospon	ciblo f	- -	J			V
If yes:	What is the amount outstanding?	\$	Sible I	01:	٦			
4-8	Does the entity have any lease agreements?	ΙΨ	******************		J			7
If yes:	What is being leased?		***************************************					
	What is the original date of the lease?				-			
	Number of years of lease? Is the lease subject to annual appropriation?)	_			
	What are the annual lease payments?	\$		_	7	land.		·
28.56	Please use this space to provide any	explanatio	ons or	comments:				

				Secretary and Secretary				
	PART 5 - CASH AND	INVES	STM	ENTS				
	Please provide the entity's cash deposit and investment balances.					Amount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts				\$	6,356		
5-2	Certificates of deposit	CONTROL ON THE			\$	-	<u> </u>	
	Total Cash Deposits						\$	6,356
	Investments (if investment is a mutual fund, please list underlying	investmen	is):					
	ColoTrust				\$	123,432]	
5-3					\$	-		
0 0			***************************************		\$	*	-	
	Total Investments		C-8-900		\$	-	\$	123,432
	Total Investments Total Cash and Investments						\$	129,788
10 May 10 Co. (1)	Please answer the following questions by marking in the approp	riate boxes		Yes		No		N/A
5-4	Are the entity's Investments legal in accordance with Section		, et.		The Salar			
	seq., C.R.S.?							V
5-5	Are the entity's deposits in an eligible (Public Deposit Protec	tion Act) p	ublic					
	depository (Section 11-10.5-101, et seq. C.R.S.)?	, ,						Image: section of the content of the
If no. ML	JST use this space to provide any explanations:	AND SOME	NAME OF THE OWNER, OWNE		als BY S	ecologic so	MATE N	

	PART 6 - CAPIT		ASSET	S	Yes	No
6-1	Does the entity have capital assets?					v
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	ts in	accordance	with Section		V
6-3	Complete the following capital assets table:	DE ESSENSION	Balance - inning of the year*	Additions (Musi be included in Part 3)	Deletions	Year-End Balance
	Land Buildings Machinery and equipment Furniture and fixtures Infrastructure Construction In Progress (CIP) Other (explain): Accumulated Depreciation TOTAL	\$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
	Please use this space to provide any	exp	anations or	comments:		
7-1 7-2 If yes:	Please answer the following questions by marking in the appropriate box Does the entity have an "old hire" firemen's pension plan? Does the entity have a volunteer firemen's pension plan? Who administers the plan? Indicate the contributions from: Tax (property, SO, sales, etc.): State contribution amount: Other (gifts, donations, etc.): TOTAL What is the monthly benefit paid for 20 years of service per replease use this space to provide any	xes.	e as of Jan	\$ - \$ - \$ - \$ -	Yes	No V
	PART 8 - BUDGET		ORMA			
8-1	Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affa current year in accordance with Section 29-1-113 C.R.S.?		or the	Yes	No	N/A
8-2	Did the entity pass an appropriations resolution, in accordan 29-1-108 C.R.S.? If no, MUST explain:	nce w	rith Section			
If yes:	Please indicate the amount budgeted for each fund for the years.		eported:			
	General Fund	\$		14,087		
				A Secretary Control of the Control o		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	V	
lf no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		~
If yes: 10-2	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		~
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	V	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks &		
10-4	Does the entity have an agreement with another government to provide services?	~	
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Provide all services for Dawson Ridge Metropolitan Districts No 1-4. Has the district filed a <i>Title 32</i> , <i>Article 1 Special District Notice of Inactive Status</i> during		[J]
If yes:	Date Filed:	_	
11 you.	bate i neu.		
10-6	Does the entity have a certified Mill Levy?	V	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		
	General/Other mills		45,00
	Total mills		45.00
	Diagratical this engreto provide any evolunations or commente:		and the state of t

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?					

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally beviewed and approve this application for exemption from audit. Signed
Member 1	Colleen Huber	Signed 0000 Date: 3/99/19 My term Expires: May 2022
Board Member 2	Print Board Member's Name	I
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 4	Print Board Member's Name	nember, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 5	Print Board Member's Name	t, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	i, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed

2019 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5



Accountant's Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 1

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Dawson Ridge Metropolitan District No. 1 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

Sall

January 15, 2019

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1 STATEMENT OF REVENUES & EXPENDITURES WITH B	UDGETS			
December 31, 2017 and 2018 Adopted and Projected Bu				
2019 Adopted Budget				
		Modified Accrual	Budgetary Basis	
DISTRICT NO, 1	2017	2018	2018	2019
GENERAL FUND	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$3,868	\$3,897	\$3,897	\$3,065
Specific Ownership Taxes	422	273	305	215
Billboard Revenue	17,138	15,750	17,471	15,750
Interest & Other	1	5,000	0	5,000
Total Revenues	\$21,430	\$24,920	\$21,673	\$24,029
Expenditures			,	
Payment for Services to No. 5	\$21,372	\$19,861	\$21,614	\$18,983
Treasurer's Fees	58	58	58	46
Contingency	0	5,000	0	5,000
Total Operating Expenditures	\$21,430	\$24,920	\$21,673	\$24 ₁ 029
Revenues over/(under) Exp	\$0	\$0	\$0	\$0
	0	0	0	0
Beginning Fund Balance	- 0			
Ending Fund Balance	\$0	\$0	\$0	\$0
See Accompanying Accountant's Repo	rt Page 3			

<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 1</u> 2019 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 2-5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2019 budget include the following:

• The taxable assessed value of the District decreased by \$18,500 to \$68,100.

General Fund

Revenue

The District has an assessed value of \$68,100 and certified a mill levy of 45 mills, which will produce property tax revenue of \$3,065. Specific ownership tax is estimated at 7% of property tax revenue in the amount of \$215. The District also estimates \$15,750 in billboard revenue, and \$5,000 in interest and other revenue for combined revenues of \$24,029.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4104 - Dawson Ridge Metro District 1

IN DOUGLAS COUNTY ON 11/21/2018

New Entity: No

		//
HEE EUD STYTHTUDA BOUDED.	Y TAX REVENUE LIMIT CALCULATIONS	(E EV. I IRRITT (TRIL V
USE FUR STATUTUR FRUFER	I JAX REVENUE LIMIJ CALCULATIONS	13.3 /6 LIMIT ONL I

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$86,600</u>
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$68,100
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$68,100</u>
5.	NEW CONSTRUCTION: **	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10.	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value culation.	s to be treated as growth in the limit
## .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO ON AUGUS	
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$23,852</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
•	(If land and/or a structure is picked up as ornitted property for multiple years, only the most current year's actual value can be reported as omittee	
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@.	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real proper	rty.
! Co	onstruction is defined as newly constructed taxable real property structures.	
% 1 	ncludes production from new mines and increases in production of existing producing mines.	
IN TC	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>
\vdash	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	

Data Date: 11/20/2018



Accountant's Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 2

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Dawson Ridge Metropolitan District No. 2 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 15, 2019

STATEMENT OF REVENUES & EXPENDITURES W	/ITH BUDGETS			
December 31, 2017 and 2018 Adopted and Project				
2019 Adopted Budget				
		Modified Accrual E	Budgetary Basis	
		-		
DISTRICT NO. 2	2017	2018	2018	2019
GENERAL FUND	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$268	\$284	\$283	\$288
Specific Ownership Taxes	30	20	22	20
Interest & Other	0	100	0	100
Total Revenues	\$298	\$403	\$305	\$408
F				
Expenditures	\$294	\$299	\$301	\$304
Payment for Services to No. 5 Treasurer's Fees	4	4233	4	4007
Contingency	7	100	o II	100
Total Operating Expenditures	\$298	\$403	\$305	\$408
Revenues over/(under) Exp	\$0	\$0	\$0	\$0
Beginning Fund Balance	0	0	0	Ó
Ending Fund Balance	\$0	\$0	\$0	\$0

.

.

<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 2</u> 2019 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 3, 4 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2019 budget include the following:

 The District's property AV increased by \$100 to \$6,400, increasing property tax revenue to \$288.

General Fund

Revenue

The District has an assessed value of \$6,400 and a certified mill levy of 45 mills, which will produce property tax revenue of \$288. Specific ownership is estimated at 7% of property tax revenue in the amount of \$20. The District also estimates \$100 in interest and other income for total estimated revenue of \$408.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4105 - Dawson Ridge Metro District 2

IN DOUGLAS COUNTY ON 11/21/2018

New Entity: No

\$0

<u>\$0</u>

<u>\$0</u>

<u>\$0</u>

<u>\$0</u>

\$6,400

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5	.5% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSI VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY. COLORADO	ESSOR CERTIFIES THE TOTAL
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,300
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$6,400

3. LESS TIF DISTRICT INCREMENT, IF ANY:

4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:

5. NEW CONSTRUCTION: **

6. INCREASED PRODUCTION OF PRODUCING MINES: # \$0

7. ANNEXATIONS/INCLUSIONS: \$0

8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #

9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##
OR LAND (29-1-301(1)(b) C.R.S.):

10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): \$0.00

11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): \$0.00

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2018

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$12.418
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ted property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@.	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prop	erty.
! Co	instruction is defined as newly constructed taxable real property structures.	

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/20/2018

% Includes production from new mines and Increases in production of existing producing mines.

^{*} This value reflects personal property exemptions iF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

^{**} New construction is defined as: Taxable real property structures and the personal property connected with the structure.



Accountant's Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Dawson Ridge Metropolitan District No. 3 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 15, 2019

December 31, 2017 and 2018 Adopted and Projected Bud	get			
2019 Adopted Budget				
		Modified Accrual	Budgetary Basis	
DISTRICT NO. 2	2017	2018	2018	2019
DISTRICT NO. 3	Unaudited	Adopted	Projected	Adopted
GENERAL FUND	Actual	Budget	Actual	Budget
Revenues Property Taxes	\$2,417	\$2,435	\$2,435	\$1,917
Specific Ownership Taxes	265	170	190	134
Interest & Other	0	1,000	- 0	1,000
Total Revenues	\$2,682	\$3,605	\$2,625	\$3,052
Expenditures				
Payment for Services to No. 5	\$2,646	\$2,569	\$2,589	\$2,023
Treasurer's Fees	36	37	37	29
Contingency	. 0	1,000	0	1,000
Total Operating Expenditures	\$2,682	\$3,605	\$2,625	\$3,052
Revenues over/(under) Exp	\$0	\$0	(\$0)	\$0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$0	\$0	(\$0)	\$0
See Accompanying Accountant's Report				

.

.

<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 3</u> 2019 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 2, 4 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2019 budget include the following:

• The District's property assessed valuation decreased by \$11,500 to \$42,610.

General Fund

Revenue

The District has an assessed value of \$42,610 and a certified mill levy of 45 mills, which will produce property tax revenue of \$1,917. Specific ownership is estimated at 7% of property tax revenue in the amount of \$134. The District also estimates \$1,000 in interest and other income, for total estimated revenue of \$3,052.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4106 - Dawson Ridge Metro District 3

IN DOUGLAS COUNTY ON 11/21/2018

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) OF

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERT	TIFIES THE TOTAL
VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO	

4	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$54.44Q
	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$54,110
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$42,610 \$0
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$42,610
5.	NEW CONSTRUCTION: **	\$0
٠.		30
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(i)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value culation.	es to be treated as growth in the limit
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN TC	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. PTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO ON AUGUS	THE ASSESSOR CERTIFIES THE T 25, 2018
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$23,453
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10	PREVIOUSLY TAXABLE PROPERTY:	\$0
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
10	onstruction is defined as newly constructed taxable real property structures.	
% I	includes production from new mines and increases in production of existing producing mines.	
IN TC	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES OSCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/20/2018



Accountant's Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 4

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Dawson Ridge Metropolitan District No. 4 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 15, 2019

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 4				
STATEMENT OF REVENUES & EXPENDITURES WITH BU	DGETS			****
December 31, 2017 and 2018 Adopted and Projected Budg	get			
2019 Adopted Budget				
		Modified Accrual	Budgetary Basis	
DISTRICT NO. 4	2017	2018	2018	2019
GENERAL FUND	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$263	\$282	\$282	\$282
Specific Ownership Taxes	30	20	22	20
Interest & Other	0	100	5	100
Total Revenues	\$293	\$401	\$309	\$401
Expenditures				
Payment for Services to No. 5	\$289	\$297	\$305 \	\$297
Treasurer's Fees	4_	4	4	4
Contingency	0_	100	0	100
Total Operating Expenditures	\$293	\$401	\$309	\$401
Revenues over/(under) Exp	\$0	\$0	(\$0)	\$0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$0	\$0	(\$0)	\$0
See Accompanying Accountant's Report	Page 6			

.

<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 4</u> 2019 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 2, 3 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2019 budget include the following:

The District's property assessed valuation stayed the same at \$6,260.

General Fund

Revenue

The District has an assessed value of \$6,260 and a certified mill levy of 45 mills, which will produce property tax revenue of \$282. Specific ownership is estimated at 7% of property tax revenue in the amount of \$20. The District also estimates \$100 in interest and other income, for total estimated revenue of \$401.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4107 - Dawson Ridge Metro District 4

IN DOUGLAS COUNTY ON 11/21/2018

New Entity: No

<u>\$0</u>

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONL
--

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,260					
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$6,260					
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>					
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,260					
5.	NEW CONSTRUCTION: ++	<u>\$0</u>					
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0					
7.	ANNEXATIONS/INCLUSIONS:	\$0					
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>					
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0					
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00					
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00					
	nis value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. ew construction is defined as: Taxable real property structures and the personal property connected with the structure.						
	# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.						
## J	## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.						
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY						
	IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THI TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2018						
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$16,084					
	ADDITIONS TO TAXABLE REAL PROPERTY:						
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>					
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>					
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>					
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0					
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0					
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0					
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitte						
	DELETIONS FROM TAXABLE REAL PROPERTY:						
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>					
9.	DISCONNECTIONS/EXCLUSION:	\$0					
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>					
@ T	his includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.					
! Co	nstruction is defined as newly constructed taxable real property structures.						
% Ir	icludes production from new mines and increases in production of existing producing mines.						

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/20/2018



Accountant's Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Dawson Ridge Metropolitan District No. 5 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

Blatte

January 15, 2019

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5		}		
STATEMENT OF REVENUES & EXPENDITURES WITH	BUDGETS			
December 31, 2017 and 2018 Adopted and Projected B	udget			
2019 Adopted Budget				
		Modified Accrual	Budgetary Basis	
				,
GENERAL FUND	2017	2018	2018	2019
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$2	\$3	\$3_	\$3
Service Fees/Billboard Revenue, Dist No. 1	21,372	19,861	21,614	18,983
Service Fees, District No. 2	294	299	301	304
Service Fees, District No. 3	2,646	2,569	2,589	2,023
Service Fees, District No. 4	289	297	305	297
Interest & Other	801	300	1,750	1,500
Total Revenues	\$ 25,405	\$ 23,329	\$ 26,562	23,110
Expenditures				
Accounting and Finance	\$5,076	\$5,300	\$5,300	\$5,450
Directors Fees	1,076	1,216	539	1,077
District Management/Administration	1,824	1,854	1,854	1,910
Insurance	4,065	4,481	4,067	4,270
Office, Dues and Other	1,189	1,236	1,324	1,350
Total Operating Expenditures	\$13,230	\$14,087	\$13,084	\$14,057
Revenues over/(under) Expenditures	\$12,175	\$9,242	\$13,478	\$9,053
Beginning Fund Balance	102,920	124,550	115,095	128,573
Ending Fund Balance	\$115,095	\$133,792	\$128,573	\$137,626
See Accompanying Accountant's Rep	ort Page 2			

•

<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 5</u> 2019 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1-4. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

Overview

Highlights of the 2019 budget include the following:

• In total the assessed valuations for District 1-4 decreased by \$29,900.

General Fund

Revenue

The District has assessed valuation of \$60 and a certified mill levy of 45 mills, resulting in property tax revenue of \$3. Revenue budgeted in the amount of \$23,110 consists mainly of Service Fees received from Dawson Ridge Metropolitan District Nos. 1-4.

Expenses

The District's General Fund expenditures consist of administrative and operations costs of \$14,057, an increase of \$183 from the 2018 projected budget. Most of this increase comes from higher anticipated costs for accounting and insurance expenses in 2019.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2019, as defined under TABOR and holds the TABOR reserve for District Nos. 1-5.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4108 - Dawson Ridge Metro District 5

IN DOUGLAS COUNTY ON 11/21/2018

New Entity: No

\$

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY. COLORADO

1. F	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$60</u>
2. (CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$60
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. (CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$60</u>
5. 1	NEW CONSTRUCTION: **	\$0
6. I	NCREASED PRODUCTION OF PRODUCING MINES: #	¢n
	ANNEXATIONS/INCLUSIONS:	\$0
		\$0
	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## DR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10. 1	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. 7	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	s value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. w construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Juri	isdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value	es to be treated as growth in the limit
	risdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the Ilmit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. AL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN DOUGLAS COUNTY, COLORADO ON AUGUS	
1. 0	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$200
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 1	<u>\$0</u>
_	ANNEYATIONG/INCLUSIONS.	
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ Th	is Includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	erty.
l Con	struction is defined as newly constructed taxable real property structures.	
% Inc	cludes production from new mines and increases in production of existing producing mines.	

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/20/2018