

**NOTICE OF SPECIAL MEETING
RELATING TO THE AUTHORIZATION AND ISSUANCE OF INDEBTEDNESS**

**TRAILS AT CROWFOOT METROPOLITAN DISTRICT NOS. 1-3
TOWN OF PARKER, DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that the Boards of Directors (individually a “**Board**” and together the “**Boards**”) of Trails at Crowfoot Metropolitan District No. 1 (“**District No. 1**”), Trails at Crowfoot Metropolitan District No. 2 (“**District No. 2**”), and Trails at Crowfoot Metropolitan District No. 3 (“**District No. 3**” and collectively with District No. 1 and District No. 2, the “**Districts**”), Town of Parker, Douglas County, Colorado (“**District No. 3**”), will meet in special session at 7353 S. Alton Way, Suite A100, Englewood, Colorado, on Thursday, the 11th day of July, 2019 at the hour of 2:00 p.m.

NOTICE IS FURTHER GIVEN THAT at such meeting, the Board of District No. 3 intends to make a final determination to issue or incur general obligation indebtedness consisting of its: (a) Limited Tax General Obligation Bonds, Series 2019A in the estimated principal amount of \$29,000,000; and (b) Subordinate Limited Tax General Obligation Bonds, Series 2019B(3) in the estimated principal amount of \$6,500,000, which amounts are subject to increase or decrease as determined by the Board of District No. 3, or as otherwise permitted by any resolution adopted by the Board of District No. 3 at such meeting, and in connection therewith the Board of District No. 3 will consider a resolution: authorizing the issuance of such indebtedness; authorizing two separate Indentures of Trust, a Bond Purchase Agreement, a Continuing Disclosure Agreement, a Capital Pledge Agreement, the form of Limited Offering Memorandum and other related documents; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

In addition, it is anticipated at such meeting that the Boards of District Nos. 1 and 2 will consider and make a final determination authorizing the execution of the Capital Pledge Agreement in the estimated principal amount of \$35,500,000, which amount is subject to increase or decrease as determined by the Boards of District Nos. 1 and 2, and in connection therewith, the Boards of District Nos. 1 and 2 will consider a resolution authorizing the agreement; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

The Boards will also take up such other business as may be before it. The meeting is open to the public. Pursuant to §24-6-402(2)(c), C.R.S., the agenda for this meeting may be obtained by visiting www.whitebearankele.com or, alternatively, by calling (303) 858-1800.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Boards of Directors of the Districts.

/s/ BOARDS OF DIRECTORS

**TRAILS AT CROWFOOT METROPOLITAN
DISTRICT NOS. 1-3, TOWN OF PARKER,
DOUGLAS COUNTY, COLORADO**

Posted at three public places within the Districts, and at the office of the Douglas County Clerk and Recorder, not less than 72 hours prior to the meeting.