



### **B. ARL Volume 2, Chapter 9 Form Standards**

1. Page 9.2 Added this note to clarify location. Real Property Transfer Declaration has been moved from Vol. 2 Chapter 9 to Vol. 3 Addendum 3-D.

## **III. APPRAISAL STANDARDS**

### **A. ARL Volume 3, Chapter 1, Statutory and Case Law References**

1. Page 1.10 Added a recently decided Court of Appeals case reference supporting the revaluation of property in an intervening year.

### **B. ARL Volume 3, Chapter 2, Appraisal Process, Economic Areas, and the Approaches to Value**

1. Pages 2.3-2.4 Revised language to clarify and correct the process to classify land.
2. Page 2.22 Corrected reference to the appraisal date and removed unnecessary language related to time trending.

### **C. ARL Volume 3, Chapter 3, Sales Confirmation and Stratification**

1. Page 3.6 Removed reference to Addendum 3-E, Manufactured Home Transfer Declaration, and added reference to ARL Volume 2.
2. Page 3.9 Updated the Addendum number to reflect the deletion of the Manufactured Home Transfer Declaration.
3. Pages 3.39-3.43 Removed Addendum 3-E, Manufactured Home Transfer Declaration, to reduce redundancy as this form is also located in ARL Volume 2.
4. Page 3.45 Updated the Addendum number to reflect the deletion of the Manufactured Home Transfer Declaration from ARL Volume 3.

### **D. ARL Volume 3, Chapter 7, Special Issues in Valuation**

1. Page 7.87 Updated the ski area possessory interest capitalization rate example for the 2019 tax year.
2. Page 7.113 Updated Addendum 7-D, Possessory Interest Valuation Rates, for the 2019 tax year including the ski area capitalization rate, pass-through rate, and LOV factor.

### **E. ARL Volume 5, Chapter 6, Oil and Gas Equipment Valuation**

1. Page 6.27 Updated Addendum 6-D, Stored Equipment List, to remove a duplicate equipment listing. Recycle pump is listed on page 6.29.
2. Pages 6.172-6.173 Revised BEL descriptions for consistency throughout the Piceance Basin.

**F. ARL Volume 5, Chapter 7, Special Issues**

1. Page 7.19 Corrected date to reflect corresponding 2019 pipeline capitalization rates.

**BREAK** Business portion of the meeting will conclude prior to break.

**IV. HB18-1198 TRAINING**

**A. Best Practices For State Boards And Commissions**

1. HB18-1198 Colorado law requires that this committee obtain annual training on specific topics identified in 24-3.7-102(1)(a) through (k), C.R.S. in order to ensure that best practices are being utilized.

**All materials to be submitted to the Statutory Advisory Committee can be viewed on our website as of March 1, 2019 at <https://www.colorado.gov/pacific/dola/notices> .**

Agenda items may also be viewed at our office. They can be copied for \$.25 a page.

**All Members:** Please bring your packet of materials to the meeting.

Reasonable accommodation will be provided upon request for persons with disabilities. If you are a person with a disability who requires an accommodation to participate in this public meeting, please notify us at (303) 864 -7770 by March 13, 2019.

At the request of SAC members, please submit all written documentation to them no later than one week prior to the meeting. Submissions should be sent to [dola\\_statutoryadvisorycommittee@state.co.us](mailto:dola_statutoryadvisorycommittee@state.co.us).