

**PUBLIC NOTICE OF THE ORGANIZATIONAL MEETING OF THE
BOARD OF DIRECTORS OF THE
ROCK CANYON METROPOLITAN DISTRICT**

PUBLIC NOTICE IS HEREBY GIVEN that the organizational meeting of the Board of Directors of the Rock Canyon Metropolitan District of Douglas County, Colorado, shall be held on Wednesday, March 27, 2019 at 9:00 a.m., at the offices of United Development Companies, LLC, 6900 E. Belleview Ave., Suite 300, Greenwood Village, Colorado. At such meeting, the Board shall conduct the regular business of the District and other business which may come before the Board. All meetings shall be open to the public.

IN WITNESS WHEREOF, this notice is given and duly posted pursuant to statute.

ROCK CANYON METROPOLITAN
DISTRICT

By: /s/ Paula J. Williams
McGEADY BECHER P.C.
Attorneys for the District

NOTICE AS TO PROPOSED 2019 BUDGET

**ROCK CANYON METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Section 29-1-108, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Rock Canyon Metropolitan District (the “**District**”) for the current year of 2019. A copy of the proposed 2019 budget is on file in the office of the District’s General Counsel, McGeady Becher P.C., 450 E. 17th Ave., Suite 400, Denver, CO 80203, where such is available for public inspection. Such proposed 2019 budget will be considered at the organizational meeting of the District, to be held on Wednesday, March 27, 2019 at 9:00 a.m., at the offices of United Development Companies, LLC, 6900 E. Belleview Ave., Suite 300, Greenwood Village, Colorado. Any interested elector within the District may, at any time prior to the final adoption of the 2019 budget, inspect the 2019 budget and file or register any objections thereto.

**ROCK CANYON METROPOLITAN
DISTRICT**

/s/ Paula J. Williams

McGEADY BECHER P.C.
Attorneys for the District

ROCK CANYON METROPOLITAN DISTRICT

450 E. 17th Avenue, Suite 400
Denver, Colorado 80203-1254
Phone: 303-592-4380
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NOTICE OF ORGANIZATIONAL MEETING AND AGENDA

DATE:	Wednesday, March 27, 2019
TIME:	9:00 a.m.
PLACE:	United Development Companies, LLC 6900 E. Belleview Ave., Suite 300 Greenwood Village, CO 80111

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Daniel R. Sheldon		May 2022
David J. Goldberg		May 2022
Steven A. Shoflick		May 2022
Ashley E. Goldberg		May 2020
Cathryn A. Sheldon		May 2020

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest.

- B. Confirm quorum, location of meeting and posting of meeting notices. Approve agenda.

C. Confirm filing of oaths of office and organizational documents.

D. Discuss requirements of Section 32-1-104.8, C.R.S., regarding Special District Public Disclosure Document. Acknowledge preparation and recording of Special District Public Disclosure Document (enclosure).

E. Consider appointment of officers.

President: _____

Secretary: _____

Treasurer: _____

Assistant Secretary: _____

Assistant Secretary: _____

F. Discuss and consider engagement of McGeady Becher P.C. as District Counsel (enclosure).

G. Discuss and consider engagement of CliftonLarsonAllen LLP as District Manager and District Accountant (enclosure – proposal).

H. Discuss and consider engagement of District Bond Counsel.

- I. Discuss and consider engagement of D.A. Davidson & Co. as District Underwriter. Review and consider approval of Letter Agreement for Investment Banking Services between the District and D.A. Davidson & Co. Fixed Income Capital Markets (enclosure).
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- J. Discuss engagement of District Consulting Engineer.
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- K. Discuss meeting schedule for 2019. Consider adoption of Resolution No. 2019-03-____ Establishing Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices (enclosure). Appoint representative to post notices within the District.
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- L. Discuss insurance requirements (public officials' liability, general liability, workers' compensation, comprehensive crime). The District's existing Position Schedule Bond is valid through November 6, 2021.
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- M. Discuss payment of directors' fees.
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- N. [IF DIRECTORS TO BE UNPAID] Discuss and consider adoption of Resolution No. 2019-03-____ Providing for Directors' Exclusion from Workers' Compensation Coverage, and approve execution of Form WC-44, Exclusion of Uncompensated Public Officials (enclosures).
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II. FINANCIAL MATTERS

- A. Presentation by D.A. Davidson & Co. on potential debt issuance.

- B. Consider ratification/approval of execution of: (1) Form SS-4 Application for Employer Identification Number; (2) Application for Sales Tax Exemption for Colorado Organizations; and (3) Application by Official Custodian for Assignment of PDPA Number for Public Funds Deposited in Banks (enclosures).

- C. Consider and approve the establishment of a policy authorizing investments in accordance with state statutes.

- D. Ratify appointment of McGeady Becher P.C. to prepare 2019 Budget.

- E. Conduct Public Hearing on the proposed 2019 Budget and consider adoption of Resolution No. 2019-03-_____ to Adopt the 2019 Budget and Appropriate Sums of Money (enclosures – draft budget and resolution).

- F. Consider appointment of District Accountant to prepare 2020 Budget.

- G. Consider appointment of District Accountant to prepare Application for Exemption from Audit for 2019.
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- H. Discuss and consider establishment of the District's operating account and authorize Board Members to be signers on the account (with all checks requiring two signatures).
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III. LEGAL MATTERS

- A. Discuss public and executive session meeting procedure. Review and consider adoption of Resolution No. 2019-03-____ Providing Policy Regarding Recording of Public and Executive Session Meetings (enclosure).
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- B. Review and consider adoption of Resolution No. 2019-03-____ Providing for the Defense and Indemnification of Directors and Employees of the District (enclosure).
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- C. Review and consider adoption of Resolution No. 2019-03-____ Declaring District's Intent to Reimburse Expenditures with the Proceeds of Future Tax-Exempt Bonds (enclosure).
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- D. Review and consider adoption of Resolution No. 2019-03-____, Resolution Regarding Colorado Open Records Act Requests (enclosure).
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- E. Review and consider adoption of Resolution No. 2019-03-____, Resolution Regarding the Retention and Disposal of Public Records and Adopting a Public Records Retention Schedule (enclosure).
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- F. Review and consider approval of 2019 Operation Funding Agreement between the District and UDC Miller, LLC (enclosure).
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- G. Review and consider approval of Facilities Funding and Acquisition Agreement between the District and UDC Miller, LLC. (enclosure).
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- H. Discuss requirements of Section 32-1-809, C.R.S. and direct staff regarding compliance for 2019 (District Transparency Notice).
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IV. OTHER BUSINESS

- A. Review and consider approval of Consent to be listed on McGeady Becher P.C. website (enclosure).
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- B. Discuss project status.
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V. ADJOURNMENT
