



4. Page 1.23 Removed an “effective date” of 2015 as it is no longer needed. Removed “beginning date” of 2016 for this requirement as it no longer needed.
5. Page 1.25 Removed 2018 mid-year effective date for requirements. 2018 date no longer needed as this is now the current standard.
6. Page 1.26 Removed an effective date of 2015 for requirements of letter of exam eligibility.

### **B. ARL Volume 2, Chapter 2, Assessment Operations**

1. Page 2.4 Replaced language regarding an unusual condition where it is necessary to correct an incorrect value in the intervening year per Court of Appeals case Thibodeau v. Denver.
2. Page 2.7 Added reference to Declaration Schedule DS 058 for Renewable Energy Personal Property.
3. Page 2.18 Updated the personal property threshold exemption for the 2019-2020 tax years.
4. Page 2.22 Updated the personal property threshold exemption for the 2019-2020 tax years.
5. Page 2.25 Removed reference to effective date of a statute as it is no longer needed.
6. Page 2.26 Equities in State Lands was modified and information was removed from the ARL Volume 3.  
Equities in State Lands was modified and information was removed from the ARL Volume 3.
7. Page 2.27 Added clarifying language and the individual statutory citations for the various topics dealing with the appeal process, timeframe, independent referees and arbitrators.
8. Page 2.51 Added reference to Declaration Schedule DS 058 for Renewable Energy Personal Property.

### **C. ARL Volume 2, Chapter 3, Specific Assessment Procedures**

1. Page 3.25 Updated the personal property threshold exemption for the 2019-2020 tax years.
2. Page 3.30 The license fee for the predatory animal control program is set by the BOCC after the program is established. The sentence that is being deleted “The optional county license fee per head is by the sheep producers within the county” infers that the license fee is set by the sheep producers and it

is not. Added a new sentence at the beginning of the prior paragraph to clarify who sets the fee.

3. Page 3.48 Updated the years in example situation for placing severed mineral interests back on the tax roll after production ends.
4. Page 3.60 Modified language to follow cited statute more accurately.

#### **D. ARL Volume 2, Chapter 5, Taxpayer Administrative Remedies**

1. Page 5.13 Added reference to Thibodeau v. Denver court case which allows an assessor to correct the value in an intervening year if the original assigned value was not at the correct level of value.  
Added clarifying language in response to assessor's argument that the adjudicated property value was not at the appropriate level of value, the court ruled that the adjudicated value was the appropriate value for both years. Research revealed that the explanation of Lowe Denver Hotel v. Arapahoe was incomplete in that it did not contain the court's ultimate decision in the case, in that the court ruled against the assessor for trying to change an intervening year value that had already been adjudicated in the prior year.
2. Page 5.14 Updated the years in example situation for deadline to file an abatement petition.

#### **E. ARL Volume 2, Chapter 7, Abstract Cert and Tax Warrant**

1. Page 7.3 Changed specific 2016 reference to 20XX so that this example page is relevant every year without needing further updating.
2. Page 7.5 Changed specific 2016 reference to 20XX so that this example page is relevant every year without needing further updating.
3. Page 7.8 Updated URL link for the County Portal to access the abstract program. Updated the steps needed to access the county's account on the Division of Property Taxation's new abstract program.
4. Page 7.16 Updated the years in example for reporting new production of coal bed methane gas wells in the certification of values.

#### **F. ARL Volume 2, Chapter 9, Forms**

1. Page 9.8 Updated year for appraisal date and data gathering period from 2016 to 2018.
2. Page 9.22 Updated year for appraisal date and data gathering period from 2016 to 2018.
3. Page 9.34 Updated year for appraisal date and data gathering period from 2016 to 2018.

4. Page 9.93 Updated the years in example situation for deadline to file an abatement petition.
5. Page 9.94 Updated the years in Important Information and Instructions for Filing a Petition for Abatement regarding the applicable years which may be abated for petitions received in calendar year 2019.  
Updated years regarding data collection period for the new June 30, 2018 appraisal date.
6. Pages 9.103-9.107 Revised Addendum 3-E, Manufactured Home Transfer Declaration and instructions based on Real Property Transfer Declaration form updates.
7. Page 9.137 Updated specific filing deadlines which are adjusted for the 2019 protest and appeal periods due to weekends or holidays.

#### **G. ARL Volume 2, Chapter 10, Exemptions**

1. Page 10.22 Updated statutory reference for definition of a fraternal or veterans' organization per the 2018 Revisor's Bill, HB18-1375.

#### **H. ARL Volume 2, Chapter 12, Special Topics**

1. Page 12.57 These TIF calculation examples were updated to reflect prospective, instead of retrospective, dates.

### **III. APPRAISAL STANDARDS**

#### **A. ARL Volume 3, Chapter 4, Valuation of Vacant Land Present Worth**

1. Pages 4.35-4.36 Updated dates in Addendum 4-A, Vacant/Subdivision Land Questionnaire, for 2019.
2. Pages 4.37-4.38 Updated discount rate for the 2019 and 2020 tax years in Addendum 6-B, Discount Rate Calculation.

#### **B. ARL Volume 3, Chapter 5, Valuation of Agricultural Land**

1. Page 5.45 Updated dates for the CASS ten-year average yield dates for the 2019 reappraisal period.
2. Pages 5.60-5.61 Updated the irrigated land example for the new Ag rates and prices for the 2019 reappraisal period.
3. Pages 5.68-5.69 Updated the dry farm land example for the new Ag rates and prices for the 2019 reappraisal period.
4. Page 5.72 Updated the meadow hay example for the new Ag rates and prices for the 2019 reappraisal period.

5. Page 5.75 Updated the grazing land example for the new Ag rates and prices for the 2019 reappraisal period.
6. Page 5.85 Updated all dates, commodity prices, rental rates and expenses to reflect the appropriate 10-year study period and the 2019 reappraisal period in Addendum 5-A, Agricultural Prices and Expenses.
7. Page 5.95 Updated all dates and local multipliers to reflect the 2019 reappraisal period in Addendum 5-G, Rural Structures Local Multipliers.

**C. ARL Volume 3, Chapter 6, Valuation of Natural Resources**

1. Page 6.47 Updated example for determining oil and gas return on investment (ROI) deduction with 2019 BBB bond rate.
2. Pages 6.66-6.67 Updated Hoskold factor and coal valuation examples with 2019 rates.
3. Pages 6.72-6.73 Updated Hoskold factor and sand and gravel valuation examples with 2019 rates.
4. Page 6.81 Updated nonproducing patented mining claim valuation example with 2019 rate.
5. Page 6.86 Updated nonproducing severed mineral interest valuation example with 2019 rate.
6. Page 6.91 Updated economic royalty rates in Addendum 6-A, Sand & Gravel Economic Royalty Rates for 2019.
7. Pages 6.93-6.94 Updated discount rate and steam coal pricing in Addendum 6-B, Coal & Other Rates and Prices for 2019.
8. Page 6.95 Updated discount rate and sinking fund factor in Addendum 6-C, Hoskold Factors Worksheet for 2019.
9. Page 6.101 Updated BBB bond rate, dates, and source information in Addendum 6-J, Oil & Gas Netback BBB Bond Rate, NERF, and NERF Spreadsheet Instructions.
10. NERF & SIRF Updated dates and BBB bond rate in the NERF & SIRF and instructions for 2019.

**D. ARL Volume 3, Chapter 7, Special Issues**

1. Pages 7.83,7.86 Updated CPI-U index name to Denver-Aurora-Lakewood.

**E. ARL Volume 5, Chapter 2, Discovery, Listing, and Classification**

1. Page 2.11 Revised language regarding available form formats to be more general and updated DPT website address.

**F. ARL Volume 5, Chapter 4, Personal Property Tables**

1. Page 4.3 Updated cost factor example with 2019 rates.
2. Page 4.4 Updated percent good example with 2019 rates.
3. Page 4.6 Updated level of value example with 2019 rates.
4. Pages 4.8-4.10 Updated cost factors for 2019 in Addendum 4-B, Cost Factor Tables.
5. Pages 4.14-4.15 Updated Addendum 4-D, General Percent Good Tables, for 2019.
6. Page 4.16 Updated Addendum 4-E, Level of Value Factors, for 2019.
7. Page 4.17 Updated valuation examples in Addendum 4-F, Consolidated Example, with 2019 rates.

**G. ARL Volume 5, Chapter 6, Oil and Gas Equipment Valuation**

1. Pages 6.4,6.12 Updated the adjustment (rollback) factor date to 2019. The rollback factor for oil and gas equipment remained unchanged at 0.99 for 2019.
2. Pages 6.23-6.24 Updated Addendum 6-C, Additional Installed Equipment List to reflect 2019 values.
3. Pages 6.25-6.29 Updated Addendum 6-D, Stored Equipment List, to reflect 2019 values.
4. Pages 6.31-6.32 Updated Addendum 6-E, Communal Equipment List, to reflect 2019 values.
5. Pages 6.33-6.44 Updated dates, rates and calculations for Addendum 6-F, Examples of Well Equipment Appraisals.
6. Pages 6.45-6.204 Updated BEL table configurations and values for 2019.

**H. ARL Volume 5, Chapter 7, Special Issues**

1. Page 7.2 Updated the auxiliary equipment example with the 2019 LOV factor.
2. Page 7.5 Updated dates in drill rig apportionment example.
3. Pages 7.9-7.10 Updated pipeline cost data to 2015 and 2016 figures.
4. Page 7.12 Updated oil and gas pipeline gathering system valuation examples with 2019 factors.

5. Page 7.13 Updated the minimum depreciated value floor to 30 years for trunk/transmission pipelines for tax year 2019 and updated oil and gas pipeline gathering system valuation examples with 2019 factors.
6. Page 7.15 Updated oil and gas pipeline gathering system valuation examples with 2019 factors.
7. Page 7.19 Updated pipeline capitalization rates for 2019.
8. Pages 7.25,7.27 Updated oil and gas pipeline gathering system valuation example with 2019 factors and depreciation schedules.
9. Page 7.28 Updated the total valuation of gathering system assets example to reflect 2019 values.
10. Page 7.54 Updated the locally assessed renewable energy rate for 2019.
11. Page 7.55 Updated renewable energy valuation example with 2019 rate.
12. Page 7.58 Updated dates and rates in Addendum 7-B, Cost Trending Factors and Percent Good Tables, for 2019.

**All materials to be submitted to the Statutory Advisory Committee can be viewed on our website as of November 21, 2018 at <https://www.colorado.gov/pacific/dola/notices>**

Agenda items may also be viewed at our office. They can be copied for \$.25 a page.

**All Members:** Please bring your packet of materials to the meeting.

Reasonable accommodation will be provided upon request for persons with disabilities. If you are a person with a disability who requires an accommodation to participate in this public meeting, please notify us at (303) 864 -7770 by December 6, 2018.

At the request of SAC members, please submit all written documentation to them no later than one week prior to the meeting. Submissions should be sent to [dola\\_statutoryadvisorycommittee@state.co.us](mailto:dola_statutoryadvisorycommittee@state.co.us).

