Resolution No. R-018-10\

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

RESOLUTION SUPPORTING THE PASSAGE OF PROPOSITION 109 TITLED "AUTHORIZE BONDS FOR TRANSPORTATION PROJECTS".

- WHEREAS, Colorado has a variety and large number of needs for current transportation infrastructure and maintenance projects for which not enough money has been allocated: and
- WHEREAS, Proposition 109 is a citizen-initiated ballot issue that would authorize the State of Colorado to issue transportation bonds to fund transportation projects without delay and without raising taxes, and
- WHEREAS, state voters will have the opportunity at the November 6, 2018, statewide general election to approve passage of Proposition 109 which authorizes the issuance of transportation bonds for a maximum principal amount of \$3.5 billion and a maximum repayment of \$5.2 billion over 20 years; and
- WHEREAS, building and maintaining a highway system are core functions of government; and Proposition 109 requires the state to invest more money in transportation, improving the safety and quality of life for its citizens and the state's economy; and
- WHEREAS, Proposition 109 identifies 66 transportation projects across all 15 of Colorado's transportation regions and a select number of these projects, to be determined by the Colorado Department of Transportation and the Transportation Commission, will be funded with this initiative; and
- **WHEREAS**, Proposition 109 will enable the state to accelerate the construction of essential transportation infrastructure projects that are necessary to improve the transportation system; and
- **WHEREAS**, the lack of highway capacity is the most significant contributor to traffic congestion in the state and causes delay, increases business costs, and reduces driver and passenger safety; and
- WHEREAS, bonding for transportation projects, that does not require an additional tax burden on taxpayers, has been approved by voters and has been successful in past; and
- **WHEREAS**, the Board <u>does not favor tax increases</u> and believes the issuance of bonds is the right option;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO, that the Board supports the passage of Proposition 109 and urges our citizens to vote for this ballot issue at the General Election.

PASSED AND ADOPTED this 9th day of October, 2018, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

BY:

LORA L. THOMAS, Chair

ATTEST:

EMILY WRENN, Clerk to the Board