

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

**RESOLUTION OPPOSING THE PASSAGE OF AMENDMENT 73 TITLED
"ESTABLISH INCOME TAX BRACKETS AND RAISE TAXES FOR EDUCATION".**

WHEREAS, the Colorado Constitution and statutes currently have established reasonable income tax rates for all Coloradoans, corporations, small businesses, farms, properties, etc. including appropriate limitations; and

WHEREAS, the Colorado Constitution and statutes currently have established reasonable real property tax assessment limitations for all Coloradoans taxpayers; and

WHEREAS, state voters will have the opportunity at the November 6, 2018, statewide general election to prevent a massive tax increase affecting many more businesses, citizens, farms and other individuals than the proclaimed tax increase on the wealthy CEOs and big corporations affected by Amendment 73; and

WHEREAS, the ballot issue will not only raise the corporate income tax rate but will also radically alter the Colorado income tax rate from its 4.63% for all taxpayers to a tiered set of rules that top out at 8.25%; and

WHEREAS, increasing the state income tax rate could negatively impact the state's economy by leaving individuals with less money to spend, save and invest and businesses with less money to invest in their workers; and

WHEREAS, the ballot issue proposes to change the residential assessment rate for school district property taxes to 7% and the nonresidential assessment rate to 24%; and

WHEREAS, Amendment 73 imposes a tax increase without any guarantee of increased academic achievement. The Amendment does not clearly specify that collected revenues would be spent on teachers or children.

WHEREAS, there remain various other provisions of the ballot issue with yet undefined consequences which will likely impact the Douglas County's ability to fund other services and programs; and

WHEREAS, provisions of state law allow Douglas County to put forth this resolution as a statement of opposition to the ballot issue;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO, that the Board opposes the passage of Amendment 73, and urges our citizens to vote against this ballot Issue at the General Election.

PASSED AND ADOPTED this 9th day of October, 2018, in Castle Rock, Douglas County, Colorado.

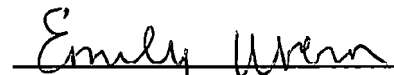
**THE BOARD OF COUNTY COMMISSIONERS
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BY:



LORA L. THOMAS, Chair

ATTEST:



EMILY WRENN, Clerk to the Board

