

**ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2&3**  
**Formerly Known As**  
**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 2&3**  
**AND**  
**ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 4-6**  
**2017 ANNUAL REPORT**  
**TO**  
**THE TOWN OF PARKER**

Pursuant to the Amended and Restated Service Plan for Cherry Creek South Metropolitan District Nos. 2&3 and Consolidated Service Plan for Cherry Creek South Metropolitan District Nos. 2&3 and Anthology West Metropolitan District Nos. 4-6 (each a “District” and collectively, the “Districts”), and in accordance with §32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report with the Town Clerk not later than September 1st of each calendar year, which annual report shall reflect activity and financial events of the Districts through the preceding December 31 (the “report year”).

**A. A narrative summary of the progress of the Districts in implementing the Service Plan for the report year;**

The Districts continue to make progress in the implementation of their Service Plan.

**B. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the Districts for the report year including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year;**

District No. 2: The final audit has not yet been filed, the District has applied for an extension for the completion of the Audit, it will be provided once finalized and approved.

District Nos. 3-6: Copies of the 2017 audit exemption applications are attached at **Exhibit B**. The State Auditor’s office is still reviewing the applications and the approval letters will be sent upon receipt.

**C. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year;**

See attached copies of the Districts' 2017 Budgets as **Exhibit C**, and 2018 Budgets as **Exhibit D**. At this point it is undetermined whether the development of any public

improvements will be undertaken by the Districts beyond anything set forth in the 2018 budgets.

**D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year;**

Information related to the indebtedness will be summarized in the 2017 audit for District No. 2 attached hereto as **Exhibit A**.

Assessed Valuation of all taxable property within the Districts for the report year, as certified by the Douglas County Assessor:

District No. 2	\$2,466,950
District No. 3	\$0
District No. 4	\$2,424,790
District No. 5	\$690
District No. 6	\$0

**E. The Districts' budget for the calendar year in which the annual report is submitted;**

See attached copies of the Districts' 2018 Budgets as **Exhibit D**.

**F. A summary of the residential and commercial development in the Districts for the report year;**

There was residential development (homes constructed by Richmond American Homes in District 4 (specifically in Filing 17 B & C and Filing 18A). There were no development activities in any of the other Anthology West Districts or any other Filings in 2017.

**G. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;**

The Districts did not collect any fees in 2017. The District imposed fees in 2017, but did not collect until 2018.

**H. Certification of the Board that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year, or certification that such event**

**has occurred but that an amendment to the Service Plan allows such event has been approved by Town Council;**

To the best of our knowledge, no action, event or condition enumerated in Town Code section 10.11.060 has occurred in 2017.

**I. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board;**

DISTRICT BOARD MEMBERS

Jerry Richmond, President District Nos. 2-6 7200 S. Alton Way, Suite C-400 Centennial CO 80112 303-267-6195	Joe Knopinski, Vice President District Nos. 2-6 7629 S. Platte Canyon Drive Littleton, CO 80128 720-480-9670
Kurtis Williams, Secretary/Treasurer District Nos. 2-6 7200 S. Alton Way, Suite C-400 Centennial CO 80112 303-267-6195	Kurt Wolter, Assistant Secretary District Nos. 2&3 665 N. Lafayette Street Denver, CO 303-880-3502
Brock Chapman, Assistant Secretary District Nos. 2-6 7200 S. Alton Way, Suite C-400 Centennial CO 80112 303-771-1442	

GENERAL COUNSEL:

Kristen D. Bear, Esq.  
White Bear Ankele Tanaka & Waldron  
Attorneys at Law  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80122  
303-858-1800

REGULAR MEETINGS:

District No. 4: The first Wednesday of March, and then the second Wednesday of every other month, starting in May (May, July, September, November), at 11:00 A.M.

District Nos. 2, 3, 5 and 6: The first Wednesday of March, and then quarterly to coincide with the District No. 4 meetings, starting in May (May, July and November), at 11:00 A.M.

**J. Certification from the External Financial Advisor the District is in compliance with all provisions of the Service Plan;**

The District did not engage an External Financial Advisor during 2017 because they did not issue any Privately Placed Debt for which an External Financial Advisor is required under the Service Plan.

**K. A Copy of the most recent notice issued by the District, pursuant to Section 32-1-809, C.R.S.;**

A copy of the most recent notice issued by the District is attached hereto as **Exhibit E**.

The foregoing filing and accompanying exhibits are submitted as of this 4th day of September, 2018.

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law



Kristen D. Bear, Esq.

**EXHIBIT A**

**2017 DRAFT AUDIT NO. 2**

# Draft Audit 07-10-18

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2  
(fka Cherry Creek South Metropolitan District No. 2)

Financial Statements

Year Ended December 31, 2017

with

Independent Auditors' Report

# Draft Audit 07-10-18

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# Draft Audit 07-10-18

Anthology West Metropolitan District No. 2  
(fka Cherry Creek South Metropolitan District No. 2)

BALANCE SHEET/STATEMENT OF NET POSITION  
GOVERNMENTAL FUNDS  
December 31, 2017

	<u>General</u>	<u>Debt Service</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<b>ASSETS</b>					
Cash and investments	\$ 1,641	\$ -	\$ 1,641	\$ -	\$ 1,641
Cash and investments - restricted	-	3,964	3,964	-	3,964
Receivable from County Treasurer	322	580	902	-	902
Property Tax Receivable	48,846	127,636	176,482	-	176,482
Total Assets	<u>\$ 50,809</u>	<u>\$ 132,180</u>	<u>\$ 182,989</u>	<u>-</u>	<u>182,989</u>
<b>LIABILITIES</b>					
Accrued interest payable	\$ -	\$ -	\$ -	55,092	55,092
Long-term liabilities:					
Due in more than one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,987,380</u>	<u>1,987,380</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,042,472</u>	<u>2,042,472</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred property taxes	<u>48,846</u>	<u>127,636</u>	<u>176,482</u>	<u>-</u>	<u>176,482</u>
Total Deferred Inflows of Resources	<u>48,846</u>	<u>127,636</u>	<u>176,482</u>	<u>-</u>	<u>176,482</u>
<b>FUND BALANCE</b>					
Restricted:					
Emergencies	22	-	22	(22)	-
Debt service	-	4,544	4,544	(4,544)	-
Unassigned:	<u>1,941</u>	<u>-</u>	<u>1,941</u>	<u>(1,941)</u>	<u>-</u>
Total Fund Balances	<u>1,963</u>	<u>4,544</u>	<u>6,507</u>	<u>(6,507)</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 50,809</u>	<u>\$ 132,180</u>	<u>\$ 182,989</u>		
<b>NET POSITION</b>					
Restricted for:					
Emergencies				22	22
Debt service				4,544	4,544
Unrestricted:				<u>(2,040,531)</u>	<u>(2,040,531)</u>
Total Net Position (Deficit)				<u>\$ (2,035,965)</u>	<u>\$ (2,035,965)</u>

The notes to the financial statements are an integral part of these statements.



# Draft Audit 07-10-18

Anthology West Metropolitan District No. 2  
(fka Cherry Creek South Metropolitan District No. 2)

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2017

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>EXPENDITURES</b>						
Treasurer's Fees	\$ 659	\$ 1,187	\$ -	\$ 1,846	\$ -	\$ 1,846
Transfer to District #6	58,865	-	-	58,865	-	58,865
Bond Interest	-	85,000	-	85,000	(9,294)	75,706
Developer Oper Interest	-	-	-	-	6,693	6,693
Developer Cap Interest	-	-	-	-	4,297	4,297
Total Expenditures	<u>59,524</u>	<u>86,187</u>	<u>-</u>	<u>145,711</u>	<u>1,696</u>	<u>147,407</u>
<b>GENERAL REVENUES</b>						
Property Taxes	43,887	78,997	-	122,884	-	122,884
Specific Ownership Taxes	4,807	8,652	-	13,459	-	13,459
Interest Income	181	818	-	999	-	999
Total Revenues	<u>48,875</u>	<u>88,467</u>	<u>-</u>	<u>137,342</u>	<u>-</u>	<u>137,342</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(10,649)</u>	<u>2,280</u>	<u>-</u>	<u>(8,369)</u>	<u>(1,696)</u>	<u>(10,065)</u>
<b>CHANGE IN FUND BALANCE</b>	<u>(10,649)</u>	<u>2,280</u>	<u>-</u>	<u>(8,369)</u>	<u>8,369</u>	
<b>CHANGE IN NET POSITION</b>					<u>(10,065)</u>	<u>(10,065)</u>
<b>FUND BALANCE/NET POSITION</b>						
<b>BEGINNING OF YEAR</b>	<u>12,612</u>	<u>2,264</u>	<u>-</u>	<u>14,876</u>	<u>(2,040,776)</u>	<u>(2,025,900)</u>
<b>END OF YEAR</b>	<u>\$ 1,963</u>	<u>\$ 4,544</u>	<u>\$ -</u>	<u>\$ 6,507</u>	<u>\$ (2,042,472)</u>	<u>\$ (2,035,965)</u>

The notes to the financial statements are an integral part of these statements.

# Draft Audit 07-10-18

Anthology West Metropolitan District No. 2  
(fka Cherry Creek South Metropolitan District No. 2)

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND

For the Year Ended December 31, 2017

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Property Taxes	\$ 43,887	\$ 43,887	\$ 43,887	\$ -
Specific Ownership	3,072	3,072	4,807	1,735
Interest Income	-	200	181	(19)
Total Revenues	<u>46,959</u>	<u>47,159</u>	<u>48,875</u>	<u>1,716</u>
EXPENDITURES				
Treasurer's Fees	\$ -	\$ 659	\$ 659	\$ -
Transfer to District #6	46,959	61,841	58,865	
Total Expenditures	<u>46,959</u>	<u>62,500</u>	<u>59,524</u>	<u>-</u>
CHANGE IN FUND BALANCE	-	(15,341)	(10,649)	4,692
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>15,341</u>	<u>12,612</u>	<u>(2,729)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,963</u>	<u>\$ 1,963</u>

The notes to the financial statements are an integral part of these statements.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

#### Note 1: Summary of Significant Accounting Policies

The accounting policies of the Anthology West Metropolitan District No. 2, located in Douglas County, Colorado, conform to the accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies consistently applied in the preparation of financial statements.

#### Definition of Reporting Entity

The District was initially organized in 1985, as a quasi-municipal corporation and political subdivision of the State of Colorado established under the State of Colorado Special District Act. In 2004, a Consolidated Service Plan was approved by the Town of Parker consolidating the District with Cherry Creek South Metropolitan Districts No. 3 through No. 11. After the consolidation the District, along with Districts Nos. 5-11, was established as a Residential Financing District, to provide tax revenue to District No. 3, the Service District, and to pay the costs of the capital improvements and maintenance costs. The name of the District was changed to Anthology West Metropolitan District No. 2 in 2016. The District is governed by an elected Board of Directors.

As required by GAAP, these financial statements present the activities of the District, which is legally separate and financially independent of other state and local governments. The District follows the GASB pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB sets forth the financial accountability of a governmental organization’s elected governing body as the basic criterion for including a possible component governmental organization in a primary government’s legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization’s governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. The pronouncements also require including a possible component unit if it would be misleading to exclude it.

The District is not financially accountable for any other organization. The District has no component units as defined by the GASB.

The District has no employees and all operations and administrative functions are contracted.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

#### Basis of Presentation

The accompanying financial statements are presented per GASB Statement No. 34 - Special Purpose Governments.

The government-wide financial statements (i.e. the governmental funds balance sheet/statement of net position and the statement of governmental fund revenues, expenditures, and changes in fund balances/statement of activities) report information on all of the governmental activities of the District. The statement of net position reports all financial and capital resources of the District. The difference between the (a) assets and deferred outflows of resources and the (b) liabilities and deferred inflows of resources of the District is reported as net position. The statement of activities demonstrates the degree to which expenditures/expenses of the governmental funds are supported by general revenues. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

#### Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are collected.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The material sources of revenue subject to accrual are property taxes and interest. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

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## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

The District reports the following major governmental funds:

*General Fund* - The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund.

*Debt Service Fund* – The Debt Service Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for principal, interest and other debt related costs.

*Capital Projects Fund* – The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other assets.

#### Budgetary Accounting

Budgets are adopted on a non-GAAP basis for the governmental funds. In accordance with the State Budget Law of Colorado, the District's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated. The appropriation is at the total fund expenditures level and lapses at year end.

In December, 2017, the District amended its total appropriations in the General Fund from \$46,959 to \$62,500 primarily due to the transfer of the beginning fund balance to the Anthology West Metropolitan District No. 6. In December, 2017, the District amended its total appropriations in the Debt Service Fund from \$84,527 to \$90,000, primarily due to increased bond interest payments.

#### Assets, Liabilities and Net Position:

##### Fair Value of Financial Instruments

The District's financial instruments include cash and cash equivalents, accounts receivable and accounts payable. The District estimates that the fair value of all financial instruments at December 31, 2017, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

##### Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and short-term investments with maturities of three months or less from the date of acquisition. Investments for the government are reported at fair value.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a minimum number of bank accounts. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

#### Estimates

The preparation of these financial statements in conformity with GAAP requires the District management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any items that qualify for reporting under this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Deferred property taxes are deferred and recognized as an inflow of resources in the period that the amounts become available.

#### Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayers' election, in February and June. Delinquent taxpayers are notified in July or August and the sales of the resultant tax liens on delinquent properties are generally held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflows in the year they are levied and measurable since they are not normally available nor are they budgeted as a resource until the subsequent year. The deferred property taxes are recorded as revenue in the subsequent year when they are available or collected.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

#### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities.

#### Fund Equity

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications make the nature and extent of the constraints placed on a government's fund balance more transparent:

#### Nonspendable Fund Balance

Nonspendable fund balance includes amounts that cannot be spent because they are either not spendable in form (such as inventory or prepaids) or are legally or contractually required to be maintained intact.

#### Restricted Fund Balance

The restricted fund balance includes amounts restricted for a specific purpose by external parties such as grantors, bondholders, constitutional provisions or enabling legislation.

The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$22 of the General Fund balance has been restricted in compliance with this requirement.

The restricted fund balance in the Debt Service Fund in the amount of \$4,544 is restricted for the payment of the debt service costs associated with the General Obligation Refunding Bonds Series 2014 (see Note 3).

#### Committed Fund Balance

The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by a formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

#### Assigned Fund Balance

Assigned fund balance includes amounts the District intends to use for a specific purpose. Intent can be expressed by the District's Board of Directors or by an official or body to which the Board of Directors delegates the authority.

#### Unassigned Fund Balance

Unassigned fund balance includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund, all funds can report negative amounts.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

For the classification of Governmental Fund balances, the District considers an expenditure to be made from the most restrictive first when more than one classification is available.

#### Net Position

Net Position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The District reports two categories of net position, as follows:

*Restricted net position* – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

*Unrestricted net position* – consists of all other net position that does not meet the definition of the above component and is available for general use by the District.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District will use the most restrictive net position first.

#### Note 2: Cash and Investments

As of December 31, 2017, cash and investments are classified in the accompanying financial statements as follows:

##### Statement of Net Position:

Cash and investments	\$ 1,641
Cash and investments – Restricted	<u>3,964</u>
Total	<u>\$ 5,605</u>

Cash and investments as of December 31, 2017 consist of the following:

Deposits with financial institutions	\$ 1,495
Investments CSAFE	<u>4,110</u>
Total	<u>\$ 5,605</u>

#### Deposits:

##### Custodial Credit Risk

The Colorado Public Deposit Protection Act, (“PDPA”) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all



# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

public funds. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits. The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

The District follows state statutes for deposits. None of the District's deposits were exposed to custodial credit risk.

#### Investments:

##### Investment Valuation

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments not measured at fair value and not categorized include governmental money market funds (PFM Funds Governmental Select series); money market funds (generally held by Bank Trust Departments in their role as paying agent or trustee); and CSAFE which record their investments at amortized cost.

The District had no recurring fair value measurements as of December 31, 2017.

##### Credit Risk

The District investment policy requires that the District follow state statutes for investments. Colorado statutes specify the types of investments meeting defined rating and risk criteria in which local governments may invest. These investments include obligations of the United States and certain U.S. Government agency entities, certain money market funds, guaranteed investment contracts, and local government investment pools.

##### Custodial and Concentration of Credit Risk

None of the District's investments are subject to custodial or concentration of credit risk.

##### Interest Rate Risk

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors.

As of December 31, 2017, the District had the following investment:

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## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

#### CSAFE

The local government investment pool Colorado Surplus Asset Fund Trust (“CSAFE”), is rated AAAM by Standard and Poor’s and the maturity is weighted average under 60 days. CSAFE is an investment vehicle established by state statute for local government entities to pool surplus assets. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust is similar to a money market fund, with each share valued at \$1.00. CSAFE may invest in U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain money market funds, and highest rated commercial paper. A designated custodial bank serves as custodian for CSAFE’s portfolio pursuant to custodian agreements. The custodian acts as safekeeping agent for CSAFE’s investment portfolio and provides services as the depository in connection with direct investments and withdrawals. The custodians’ internal records identify the investments owned by CSAFE. At December 31, 2013, the District had \$4,110 invested in CSAFE.

#### Note 3: Long Term Debt

A description of the long-term obligations as of December 31, 2017, is as follows:

#### \$1,850,000 General Obligation Limited Tax Bonds – Series 2014

The District originally issued General Obligation Limited Tax Bond – Series 2014 (“Series 2014 Bonds”) in the aggregate principal amount of \$1,850,000. These Bonds were issued to compensate for a settlement agreement as further described in Note 6. Principal and interest is payable annually on December 15 of each year. The Series 2014 Bonds bear interest at 4.0% prior to December 15, 2024 and 6% on and after December 15, 2024. Principal totaling \$1,850,000 will mature serially in annual installments through December 15, 2043. The Series 2014 Bonds that matured on December 15, 2016 are subject to redemption prior to maturity on December 15, 2015, and on any date thereafter without redemption premium. The Series 2014 Bonds are secured by Pledged Revenues including ad valorem property taxes from the Limited Mill Levy, the portion of Specific Ownership Tax which is collected as a result of the imposition of the Limited Mill Levy, interest earnings on moneys deposited into the Debt Service account and any other legally available funds of the district deposited into the Debt Service account in the sole discretion of the District. The Fixed Mill Levy is 22.50 mills to be certified each year up to and including calendar year 2023 and a rate of 25.00 mills to be certified each year on and after calendar year 2024. As of December 31, 2017, the fixed mill levy is 22.50 mills. For the collection year 2017, the District levied the required 22.50 mills which did not generate enough revenue to pay the scheduled principal and interest payments. The payment made by the District on December 15, 2017 was \$85,000 which was short \$33,358.

#### Funding and Reimbursement Agreement

On March 4, 2016, Cherry Creek South Metropolitan District No. 3, Cherry Creek South Metropolitan District No. 2 (by acknowledgement), (“the Districts”), and Anthology Recovery

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

Acquisition, LLC, (“Developer”) entered into a Funding and Reimbursement Agreement whereby the Developer agreed to advance funds to the Districts to pay for operations costs, including prior costs, of the Districts as per the annual adopted budgets. Such funds will be available through December 31, 2020, and accrue simple interest at the rate of 8%.

The following is an analysis of changes in long-term debt for the period ending December 31, 2017:

	Balance 1/1/2017	Additions	Deletions	Balance 12/31/2017	Current Portion
General Obligation Limited Tax Bonds					
- Series 2014	\$ 1,850,000	\$ -	\$ -	\$ 1,850,000	\$ -
Dev Advance - Operating	83,664	-	-	83,664	-
Dev Advance - Capital	53,716	-	-	53,716	-
Total	<u>\$ 1,987,380</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,987,380</u>	<u>\$ -</u>

Due to the uncertainty in the timing of principal and interest payments on the Series 2014 Bonds, no schedule of payments is presented.

#### Debt Authorization

As of December 31, 2017, the District had remaining voted debt authorization of approximately \$118,115,000. The District has not budgeted to issue any new debt in 2018.

#### Note 4: Tax, Spending and Debt Limitations

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer Bill of Rights (“TABOR”), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year’s Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

In May 1994, a majority of the District's electors authorized the District to increase its fiscal year spending and annual District revenues to an amount not to exceed \$1,500,000. Such authorization constituted a voter approved revenue change within the meaning of TABOR.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

#### Note 5: Risk Management

Except as provided in the Colorado Governmental Immunity Act, 24-10-101, et seq., CRS, the District may be exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors or omissions; injuries to agents; and natural disasters. The District has elected to participate in the Colorado Special Districts Property and Liability Pool ("Pool") which is an organization created by intergovernmental agreement to provide common liability and casualty insurance coverage to its members at a cost that is considered economically appropriate. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for auto, public officials' liability, and property and general liability coverage. In the event aggregated losses incurred by the Pool exceed its amounts recoverable from reinsurance contracts and its accumulated reserves, the District may be called upon to make additional contributions to the Pool on the basis proportionate to other members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

#### Note 6: District Operations Funding Agreement

On January 1, 2009, the District entered into the District Operations Funding Agreement (the "Agreement") with Cherry Creek South Metropolitan District No. 3. This Agreement sets forth the rights and obligations of the service district to construct, own, operate and maintain District facilities to the extent not dedicated to the Town of Parker, Colorado; Parker Water & Sanitation District; or other appropriate governmental entity for ownership and maintenance, and to provide certain administrative and operating functions with the funds of the financing district.

In 2016, the District and Cherry Creek Metropolitan District No. 3 ("District No. 3"), terminated the District Operations Funding Agreement dated January 1, 2009. The District and District No. 3 amended their Service Plan and are now authorized pursuant to the Amended and Restated Service Plan dated March 21, 2016 for the Districts and newly organized Anthology West Metropolitan District Nos. 4-6. Anthology West Metropolitan District No. 6, ("District No. 6") is now designated as the "Operating District" and the District, District No. 3 and Anthology West Metropolitan District Nos. 4 and 5 are now designated as the "Financing Districts." On July 12, 2016, the Operating District and Financing Districts entered into a Funding and Reimbursement Agreement and a Mill Levy Equalization and Pledge Agreement, which designates District No. 6 as the entity that will coordinate capital construction and financing activities on behalf of the Districts, including matters concerning the imposition of a mill levy and fees by one or more of the Districts in order to fund Public Infrastructure, subject to the limitations of the Amended and Restated Service Plan.

# Draft Audit 07-10-18

## ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

### Notes to Financial Statements December 31, 2017

Note 7: Related Party

Anthology Recovery Acquisition, LLC, a subsidiary of Paulson Property Management, LLC (“Paulson”), acquired significant ownership and/or investment interests in the property within the District. One member of the Board of Directors is an employee of RainTree Investment Corporation, which is the exclusive agent for Paulson. Four other directors are consultants, directly or indirectly, to Paulson. Management believes that all potential conflicts, if any, have been disclosed to the Board and filed with the State as required by Title 32, Colorado Revised Statutes.

Note 8: Reconciliation of Government-Wide Financial Statements and Fund Financial Statements

The Governmental Funds Balance Sheet/Statement of Net Position includes an adjustments column. The adjustments have the following elements:

- 1) long-term liabilities such as bonds payable and accrued bond interest payable are not due and payable in the current period and, therefore, are not in the funds.

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities includes an adjustments column. The adjustments have the following elements:

- 1) governmental funds report interest expense on the modified accrual basis; however, interest expense is reported on the full accrual method on the Statement of Activities;
- 2) governmental funds report developer advances and/or bond proceeds as revenue; and,
- 3) governmental funds report long-term debt payments as expenditures, however, in the statement of activities, the payment of long-term debt is recorded as a decrease of long-term liabilities.

# Draft Audit 07-10-18

SUPPLEMENTAL INFORMATION

# Draft Audit 07-10-18

Anthology West Metropolitan District No. 2  
(fka Cherry Creek South Metropolitan District No. 2)

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
DEBT SERVICE FUND

For the Year Ended December 31, 2017

	Original Budget	Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Property taxes	\$ 78,997	\$ 78,997	\$ 78,997	\$ -
Specific ownership taxes	5,530	5,530	8,652	3,122
Interest income	-	-	818	818
Total Revenues	<u>84,527</u>	<u>84,527</u>	<u>88,467</u>	<u>3,940</u>
<b>EXPENDITURES</b>				
Bond Interest	81,342	85,000	85,000	-
Treasurer's Fees	1,185	1,185	1,187	(2)
Trustee Fee	<u>2,000</u>	<u>3,815</u>	<u>-</u>	<u>3,815</u>
Total Expenditures	<u>84,527</u>	<u>90,000</u>	<u>86,187</u>	<u>3,813</u>
CHANGE IN FUND BALANCE	-	(5,473)	2,280	7,753
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>5,473</u>	<u>2,264</u>	<u>(3,209)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,544</u>	<u>\$ 4,544</u>

The notes to the financial statements are an integral part of these statements.

# Draft Audit 07-10-18

Anthology West Metropolitan District No. 2  
(fka Cherry Creek South Metropolitan District No. 2)

SUMMARY OF ASSESSED VALUATION, MILL LEVY  
AND PROPERTY TAXES COLLECTED  
For the Year Ended December 31, 2017

Year Ended <u>December 31,</u>	Prior Year Assessed Valuation for Current Year Property <u>Tax Levy</u>	Prior Year Assessed Valuation for Current Year Property <u>Excluded Property</u>	Mills Levied			Total Property Tax		Percent Collected <u>to Levied</u>
			<u>General Fund</u>	<u>Debt Service</u>	<u>Excluded Debt Service</u>	<u>Levied</u>	<u>Collected</u>	
2005	\$ 2,205,550	N/A	35.000	0.000	0.000	\$ 77,194	\$ 77,194	100.00%
2006	\$ 3,184,300	N/A	35.000	0.000	0.000	\$ 111,451	\$ 111,467	100.01%
2007	\$ 3,629,190	N/A	35.000	0.000	0.000	\$ 127,022	\$ 128,942	101.51%
2008	\$ 3,631,710	N/A	35.000	0.000	0.000	\$ 127,110	\$ 129,566	101.93%
2009	\$ 3,908,070	N/A	35.000	0.000	0.000	\$ 136,782	\$ 136,838	100.04%
2010	\$ 2,681,610	N/A	35.000	0.000	0.000	\$ 93,856	\$ 83,281	88.73%
2011	\$ 2,680,300	N/A	35.000	0.000	0.000	\$ 93,811	\$ 89,668	95.58%
2012	\$ 2,231,350	N/A	35.000	0.000	0.000	\$ 78,097	\$ 78,115	100.02%
2013	\$ 2,386,000	N/A	35.000	0.000	0.000	\$ 83,510	\$ 80,085	95.90%
2014	\$ 2,609,065	N/A	12.500	22.500	0.000	\$ 32,613	\$ 91,316	280.00%
2015	\$ 3,897,080	N/A	12.500	22.500	0.000	\$ 48,714	\$ 83,638	171.69%
2016	\$ 3,027,900	N/A	12.500	22.500	0.000	\$ 37,849	\$ 105,983	280.02%
2017	\$ 3,510,960	N/A	12.500	22.500	0.000	\$ 43,887	\$ 122,884	280.00%
Estimated for year ending December 31, 2018	\$ 2,466,950	\$ 2,399,150	19.800	27.547	24.875	\$ 176,482		

**NOTE**

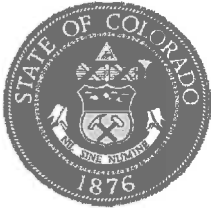
Property taxes collected in any one year include collection of delinquent property taxes levied and/or abatements or valuations in prior years. Information received from the County Treasurer does not permit identification of specific year assessment.

- 1) The collected tax in 2015 reflects abatements resulting from a status change of a structure located within the District from taxable to non-taxable.



**EXHIBIT B**

**2017 AUDIT EXEMPTION APPLICATIONS**



Office of the State Auditor

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Dianne E. Ray, CPA  
State Auditor

April 27, 2018

Board Of Directors  
Anthology West Metropolitan District No. 3  
2154 E. Commons Ave. Suite 2000  
Centennial, CO 80122

RE: 1275.03

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Anthology West Metropolitan District No. 3. Based on our review, the application for the year ended 12/31/2017 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: [www.colorado.gov/auditor](http://www.colorado.gov/auditor)

Sincerely,

Crystal L. Dorsey, CPA  
Local Government Audit Manager

cc: Colorado Department of Local Affairs  
Division of Local Governments



**We Set the Standard for Good Government**

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Office of the State Auditor

Dianne E. Ray, CPA  
State Auditor

April 27, 2018

Board Of Directors  
Anthology West Metropolitan District No. 4  
2154 E. Commons Ave.  
Centennial, CO 80122

Suite 2000

RE: 1275.04

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Anthology West Metropolitan District No. 4. Based on our review, the application for the year ended 12/31/2017 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: [www.colorado.gov/auditor](http://www.colorado.gov/auditor)

Sincerely,

Crystal L. Dorsey, CPA  
Local Government Audit Manager

cc: Colorado Department of Local Affairs  
Division of Local Governments



We Set the Standard for Good Government



Office of the State Auditor

Dianne E. Ray, CPA  
State Auditor

April 27, 2018

Board Of Directors  
Anthology West Metropolitan District No. 5  
2154 E. Commons Ave. Suite 2000  
Centennial, CO 80122

RE: 1275.05

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Anthology West Metropolitan District No. 5. Based on our review, the application for the year ended 12/31/2017 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: [www.colorado.gov/auditor](http://www.colorado.gov/auditor)

Sincerely,

Crystal L. Dorsey, CPA  
Local Government Audit Manager

cc: Colorado Department of Local Affairs  
Division of Local Governments



We Set the Standard for Good Government



Office of the State Auditor

---

Dianne E. Ray, CPA  
State Auditor

April 27, 2018

Board Of Directors  
Anthology West Metropolitan District No. 6  
2154 E. Commons Ave.  
Centennial, CO 80122

Suite 2000

RE: 1275.06

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Anthology West Metropolitan District No. 6. Based on our review, the application for the year ended 12/31/2017 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: [www.colorado.gov/auditor](http://www.colorado.gov/auditor)

Sincerely,

Crystal L. Dorsey, CPA  
Local Government Audit Manager

cc: Colorado Department of Local Affairs  
Division of Local Governments



We Set the Standard for Good Government

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**EXHIBIT C**  
**2017 BUDGETS**

**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**

**Adopted Budget**

**General Fund**

**For the Year ended December 31, 2017**

	Actual <u>2015</u>	Adopted Budget <u>2016</u>	Actual <u>4/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ (267)	-	\$ 14,831	\$ 14,831	-
<b>Revenues:</b>					
Property taxes	29,871	37,849	16,178	37,849	43,887
Transfer in from District 3	20	-	-	-	-
Transfer in from District 4-11	20,075	-	-	-	-
Specific ownership taxes	4,684	3,028	1,117	3,028	3,072
Operating advances	37,444	26,265	27,500	116,031	-
Interest income	114	-	35	50	-
	<u>92,208</u>	<u>67,142</u>	<u>44,830</u>	<u>156,958</u>	<u>46,959</u>
<b>Total revenues</b>					
<b>Total funds available</b>	<u>91,941</u>	<u>67,142</u>	<u>59,661</u>	<u>171,789</u>	<u>46,959</u>
<b>Expenditures:</b>					
Legal	49,660	30,000	45,332	135,996	-
Legal litigation	1,385	-	-	-	-
Accounting and audit	12,553	10,000	1,476	17,500	-
Insurance	5,461	10,000	5,521	5,521	-
District management	-	5,000	-	5,000	-
Miscellaneous / IGA	7,196	6,000	4,629	7,204	-
Treasurer's fees	449	568	243	568	-
Contingency	-	3,727	-	-	-
Transfer to District #6	-	-	-	-	46,959
Transfer to Debt Service Fund	406	-	-	-	-
Emergency reserve	-	1,847	-	-	-
	<u>77,110</u>	<u>67,142</u>	<u>57,201</u>	<u>171,789</u>	<u>46,959</u>
<b>Total expenditures</b>					
Ending fund balance	\$ <u>14,831</u>	\$ -	\$ <u>2,460</u>	\$ -	\$ -
Assessed value	\$ <u>3,897,080</u>	\$ <u>3,027,900</u>			\$ <u>3,510,960</u>
Mill levy	<u>12.500</u>	<u>12.500</u>			<u>12.500</u>

**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**

**Adopted Budget**

**Capital Project Fund**

**For the Year ended December 31, 2017**

	<u>Actual</u> <u>2015</u>	<u>Adopted</u> <u>Budget</u> <u>2016</u>	<u>Actual</u> <u>4/30/2016</u>	<u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>
Beginning fund balance	\$ -	-	\$ -	\$ -	-
Revenues:					
Developer advances	-	150,000	-	150,000	-
Interest income	-	-	-	-	-
Total revenues	-	<u>150,000</u>	-	<u>150,000</u>	-
Total funds available	-	<u>150,000</u>	-	<u>150,000</u>	-
Expenditures:					
Capital outlay	-	<u>150,000</u>	-	<u>150,000</u>	-
Total expenditures	-	<u>150,000</u>	-	<u>150,000</u>	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**

**Adopted Budget**

**Debt Service Fund**

**For the Year ended December 31, 2017**

	Actual <u>2015</u>	Adopted Budget <u>2016</u>	Actual <u>4/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ 1,742	-	\$ -	\$ -	-
Revenues:					
Property taxes	53,767	68,128	29,120	68,128	78,997
Ownership taxes	8,430	5,450	2,010	5,450	5,530
Transfer from Other Funds	406	-	-	-	-
Interest income	<u>10</u>	-	-	-	-
Total revenues	<u>62,613</u>	<u>73,578</u>	<u>31,130</u>	<u>73,578</u>	<u>84,527</u>
Total funds available	<u>64,355</u>	<u>73,578</u>	<u>31,130</u>	<u>73,578</u>	<u>84,527</u>
Expenditures:					
Miscellaneous	948	-	-	-	-
Bond interest	62,000	70,556	-	70,556	81,342
Treasurer's fees	807	1,022	437	1,022	1,185
Trustee fees	<u>600</u>	<u>2,000</u>	<u>600</u>	<u>2,000</u>	<u>2,000</u>
Total expenditures	<u>64,355</u>	<u>73,578</u>	<u>1,037</u>	<u>73,578</u>	<u>84,527</u>
Ending fund balance	\$ <u>          </u>	\$ <u>          </u>	\$ <u>30,093</u>	\$ <u>          </u>	\$ <u>          </u>
Assessed value	\$ <u>3,897,080</u>	\$ <u>3,027,900</u>			\$ <u>3,510,960</u>
Mill levy	<u>22.500</u>	<u>22.500</u>			<u>22.500</u>
Total levy	<u>35.000</u>	<u>35.000</u>			<u>35.000</u>

**Anthology West Metropolitan District No. 3 (Formerly Cherry Creek South MD No. 3)**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2017**

	Actual <u>2015</u>	Adopted Budget <u>2016</u>	Actual <u>6/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Operating advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Legal	-	-	-	-	-
Accounting and audit	-	-	-	-	-
Insurance	-	-	-	-	-
Transfer to District No. 6	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value	<u>\$ -</u>	<u>\$ 4,280</u>			<u>\$ -</u>
Mill levy	<u>-</u>	<u>-</u>			<u>-</u>

**Anthology West Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2017**

	Actual <u>2015</u> No Activity	Adopted Budget <u>2016</u> No Activity	Actual <u>6/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Transfer to District No. 6	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value	<u>\$ -</u>	<u>\$ -</u>			<u>\$ 1,311,680</u>
Mill levy	<u>-</u>	<u>-</u>			<u>-</u>

**Anthology West Metropolitan District No. 4**  
**Adopted Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2017**

	Actual <u>2015</u>	Adopted Budget <u>2016</u>	Actual <u>6/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Reimbursements	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Construction	-	-	-	-	-
Project management	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2017**

	Actual 2015 No Activity	Adopted Budget 2016 No Activity	Actual 6/30/2016	Estimate 2016	Adopted Budget 2017
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues:</b>					
Property taxes	-	-	-	-	22
Ownership taxes	-	-	-	-	2
Interest income	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>
<b>Total funds available</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>
<b>Expenditures:</b>					
Transfer to District No. 6	-	-	-	-	24
Treasurer's fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>
<b>Ending fund balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>
<b>Assessed value</b>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ 640</u>
<b>Mill levy</b>	<u>-</u>	<u>-</u>			<u>35.000</u>

**Anthology West Metropolitan District No. 6**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2017**

	Actual <u>2015</u> No Activity	Adopted Budget <u>2016</u> No Activity	Actual <u>6/30/2016</u>	Estimate <u>2016</u>	Adopted Budget <u>2017</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from other Districts	-	-	-	-	64,281
Operating advances	-	-	-	-	-
Interest income	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,281</u>
<b>Total funds available</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,281</u>
Expenditures:					
Legal	-	-	-	-	30,000
Accounting and audit	-	-	-	-	12,000
Insurance	-	-	-	-	10,000
Miscellaneous / IGA	-	-	-	-	8,000
Contingency	-	-	-	-	2,481
Emergency reserve	-	-	-	-	1,800
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,281</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>
Mill levy	<u>-</u>	<u>-</u>			<u>-</u>

**EXHIBIT D**  
**2018 BUDGETS**

**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**

**Proposed Budget**

**General Fund**

**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ 14,831	-	12,612	12,612	12,612
Revenues:					
Property taxes	37,851	43,887	43,230	43,887	64,091
Specific ownership taxes	3,482	3,072	2,313	4,500	4,486
Operating advances	46,220	-	-	-	-
Interest income	408	-	161	300	-
Total revenues	<u>87,961</u>	<u>46,959</u>	<u>45,704</u>	<u>48,687</u>	<u>68,577</u>
Total funds available	<u>102,792</u>	<u>46,959</u>	<u>58,316</u>	<u>61,299</u>	<u>81,189</u>
Expenditures:					
Legal	36,579	-	-	-	-
Accounting and audit	9,034	-	-	-	-
Insurance	11,296	-	-	-	-
Miscellaneous / IGA	4,638	-	-	-	-
Treasurer's fees	568	-	649	658	961
Contingency	-	-	-	-	-
Transfer to District #6	-	46,959	47,738	48,029	80,199
Emergency reserve	-	-	-	-	29
Total expenditures	<u>62,115</u>	<u>46,959</u>	<u>48,388</u>	<u>48,687</u>	<u>81,189</u>
Ending fund balance	\$ <u>40,677</u>	\$ -	\$ <u>9,928</u>	\$ <u>12,612</u>	\$ -
Assessed value		<u>\$ 3,510,960</u>			<u>\$ 4,866,100</u>
Mill levy		<u>12.500</u>			<u>13.171</u>



**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**  
**Proposed Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2018**

	Actual	Adopted	-	-	Proposed
	<u>2016</u>	<u>2017</u>	<u>6/30/2017</u>	<u>2017</u>	<u>2018</u>
Beginning fund balance	\$ -	-	-	-	-
Revenues:					
Developer advances	53,716	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	<u>53,716</u>	-	-	-	-
Total funds available	<u>53,716</u>	-	-	-	-
Expenditures:					
Capital outlay	<u>53,716</u>	-	-	-	-
Total expenditures	<u>53,716</u>	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 2 (Formerly Cherry Creek South MD No. 2)**  
**Proposed Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	-	2,264	2,264	2,664
Revenues:					
Property taxes	68,132	78,997	77,814	78,997	115,361
Ownership taxes	6,268	5,530	4,163	8,200	8,075
Interest income	43	-	290	400	-
	<u>74,444</u>	<u>84,527</u>	<u>82,267</u>	<u>87,597</u>	<u>123,436</u>
Total revenues					
Total funds available	<u>74,444</u>	<u>84,527</u>	<u>84,531</u>	<u>89,861</u>	<u>126,100</u>
Expenditures:					
Miscellaneous	-	-	-	-	-
Bond interest	70,556	81,342	-	84,012	119,706
Bond principal	-	-	-	-	-
Treasurer's fees	1,023	1,185	1,168	1,185	1,730
Trustee fees	600	2,000	-	2,000	2,000
	<u>72,179</u>	<u>84,527</u>	<u>1,168</u>	<u>87,197</u>	<u>123,436</u>
Total expenditures					
Ending fund balance	<u>\$ 2,265</u>	<u>\$ -</u>	<u>\$ 83,363</u>	<u>\$ 2,664</u>	<u>\$ 2,664</u>
Assessed value		<u>\$ 3,510,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,866,100</u>
Mill levy		<u>22.500</u>			<u>23.707</u>
Total levy		<u>35.000</u>			<u>36.878</u>

**Anthology West Metropolitan District No. 3 (Formerly Cherry Creek South MD No. 3)**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
HB 1006 taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Transfer from other Districts	-	-	-	-	-
Operating advances	-	-	-	-	-
Interest income	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Legal	-	-	-	-	-
Accounting and audit	-	-	-	-	-
Insurance	-	-	-	-	-
Transfer to District No. 6	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ -</u>			<u>\$ -</u>
Mill levy		<u>-</u>			<u>-</u>

**Anthology West Metropolitan District No. 3 (Formerly Cherry Creek South MD No. 3)**  
**Proposed Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Reimbursements	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Construction	-	-	-	-	-
Project management	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 4  
Proposed Budget  
General Fund  
For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual 6/30/2017	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	30,332
Ownership taxes	-	-	-	-	2,123
Interest income	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,455</u>
Total funds available	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,455</u>
Expenditures:					
Transfer to District No. 6	-	-	-	-	31,988
Treasurer's fees	-	-	-	-	455
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	12
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,455</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 1,311,680</u>			<u>\$ 2,424,790</u>
Mill levy		<u>-</u>			<u>12.509</u>

**Anthology West Metropolitan District No. 4  
Proposed Budget  
Capital Project Fund  
For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 6,984,280
Revenues:					
Reimbursements	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Transfer from Debt Service Fund	-	-	-	6,984,280	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	-	-	-	6,984,280	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,984,280</u>	<u>6,984,280</u>
Total funds available	-	-	-	6,984,280	6,984,280
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,984,280</u>	<u>6,984,280</u>
Expenditures:					
Construction	-	-	-	-	6,844,594
Project management	-	-	-	-	139,686
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,984,280</u>
Total expenditures	-	-	-	-	6,984,280
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,984,280</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,984,280</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 4**  
**Proposed Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 239,720
Revenues:					
Property taxes	-	-	-	-	54,592
Ownership taxes	-	-	-	-	3,821
Funding Fee	-	-	-	20,000	332,500
Bond Proceeds	-	-	-	7,324,000	-
Bond Premium	-	-	-	219,720	-
Interest income	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	7,563,720	390,913
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	-	-	-	7,563,720	630,633
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Bond Cost of Issuance	-	-	-	339,720	-
Bond interest	-	-	-	-	385,985
Bond principal	-	-	-	-	-
Transfer to Capital Fund	-	-	-	6,984,280	-
Treasurer's fees	-	-	-	-	819
Trustee fees	-	-	-	-	4,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	7,324,000	390,804
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,720</u>	<u>\$ 239,829</u>
Assessed value		<u>\$ 1,311,680</u>			<u>\$ 2,424,790</u>
Mill levy		<u>-</u>			<u>22.514</u>
Total levy		<u>-</u>			<u>35.023</u>

**Anthology West Metropolitan District No. 5  
Proposed Budget  
General Fund  
For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 24
Revenues:					
Property taxes	-	22	22	22	24
Ownership taxes	-	2	1	2	2
Interest income	-	-	-	-	-
Total revenues	<u>-</u>	<u>24</u>	<u>23</u>	<u>24</u>	<u>26</u>
Total funds available	<u>-</u>	<u>24</u>	<u>23</u>	<u>24</u>	<u>50</u>
Expenditures:					
Transfer to District No. 6	-	24	23	-	50
Treasurer's fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve	-	-	-	-	-
Total expenditures	<u>-</u>	<u>24</u>	<u>23</u>	<u>-</u>	<u>50</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 0</u>
Assessed value		<u>\$ 640</u>			<u>\$ 690</u>
Mill levy		<u>35.000</u>			<u>35.000</u>



**Anthology West Metropolitan District No. 5  
Proposed Budget  
Capital Project Fund  
For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Reimbursements	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Construction	-	-	-	-	-
Project management	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 6**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 13,482
Revenues:					
Transfer from other Districts	-	46,983	47,761	48,029	112,237
Operating advances	-	-	-	-	-
Miscellaneous/Interest income	-	-	<u>7,753</u>	<u>7,753</u>	-
Total revenues	<u>-</u>	<u>46,983</u>	<u>55,514</u>	<u>55,782</u>	<u>112,237</u>
Total funds available	<u>-</u>	<u>46,983</u>	<u>55,514</u>	<u>55,782</u>	<u>125,719</u>
Expenditures:					
Legal	-	20,000	6,670	15,000	20,000
Accounting and audit	-	5,000	3,789	7,500	7,500
Insurance	-	6,000	13,300	13,300	15,000
Miscellaneous / IGA	-	8,000	6,126	6,500	8,000
Contingency	-	6,813	-	-	73,704
Emergency reserve	-	<u>1,170</u>	-	-	<u>1,515</u>
Total expenditures	<u>-</u>	<u>46,983</u>	<u>29,885</u>	<u>42,300</u>	<u>125,719</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,629</u>	<u>\$ 13,482</u>	<u>\$ -</u>
Assessed value		<u>\$ -</u>			<u>\$ -</u>
Mill levy		<u>-</u>			<u>-</u>

**Anthology West Metropolitan District No. 6**  
**Proposed Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimate <u>2017</u>	Proposed Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Reimbursements	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Construction	-	-	-	-	-
Project management	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**EXHIBIT E**

**MOST RECENT NOTICE ISSUED BY THE DISTRICT**

**Anthology West Metropolitan District No. 2, Town of Parker, Douglas County, Colorado**

**Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: kbear@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 8, 2018</b>  <b>*on ballot at the next regular election</b>	Jerry Richmond, President	(term expires 2020)
	Kurtis Williams, Secretary/Treasurer	(term expires 2020)
	Joe Knopinski, Vice President	(term expires 2020)
	Brock Chapman, Assistant Secretary	(term expires 2018)*
Kurt Wolter, Assistant Secretary	(term expires 2018)*	
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for the first Wednesday of March, June, September, and December, 2018 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado Notices of board meetings are posted at On a light pole at the intersection of French Creek Avenue and Motsenbocker Road.	
<b>Current mill levy (2017), for collection in 2018</b>	19.800 mills - (general fund) 27.547 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2017)</b>	\$122,884 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 8, 2018	
<b>Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :</b> Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. An amended self-nomination form may be submitted at any time prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.		
<b>Address of any website on which the special district's election results will be posted</b>	None.	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	

**Anthology West Metropolitan District No. 3, Town of Parker, Douglas County, Colorado**

**Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: kbear@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 8, 2018</b>  <b>*on ballot at the next regular election</b>	Jerry Richmond, President	(term expires 2020)
	Kurtis Williams, Secretary/Treasurer	(term expires 2020)
	Joe Knopinski, Vice President	(term expires 2020)
	Brock Chapman, Assistant Secretary	(term expires 2018)*
Kurt Wolter, Assistant Secretary	(term expires 2018)*	
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for the first Wednesday of March, June, September, and December, 2018 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado. Notices of board meetings are posted at the Anthology Recreation Center located at Keyser Creek Avenue and S. Red Elder Street.	
<b>Current mill levy (2017), for collection in 2018</b>	47.347 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2017)</b>	\$0 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 8, 2018	
<b>Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :</b> Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. An amended self-nomination form may be submitted at any time prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.		
<b>Address of any website on which the special district's election results will be posted</b>	None.	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	

**Anthology West Metropolitan District No. 4, Town of Parker, Douglas County, Colorado**

**Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: kbear@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 8, 2018</b>  <b>*on ballot at the next regular election</b>	Jerry Richmond, President	(term expires 2020)
	Kurtis Williams, Secretary/Treasurer	(term expires 2020)
	Joe Knopinski, Vice President	(term expires 2020)
	Brock Chapman, Assistant Secretary	(term expires 2018)*
VACANT	(term expires 2018)*	
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for the first Wednesday of March, June, September, and December, 2018 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado. Notices of board meetings are posted at the southeast corner of the intersection of Keyser Creek Avenue and Bolero Drive.	
<b>Current mill levy (2017), for collection in 2018</b>	19.800 mills - (general fund) 2.672 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2017)</b>	\$0 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 8, 2018	
<b>Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :</b> Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. An amended self-nomination form may be submitted at any time prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.		
<b>Address of any website on which the special district's election results will be posted</b>	None.	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	

**Anthology West Metropolitan District No. 5, Town of Parker, Douglas County, Colorado**

**Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: kbear@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 8, 2018</b>  <b>*on ballot at the next regular election</b>	Jerry Richmond, President	(term expires 2020)
	Kurtis Williams, Secretary/Treasurer	(term expires 2020)
	Joe Knopinski, Vice President	(term expires 2020)
	Brock Chapman, Assistant Secretary	(term expires 2018)*
VACANT	(term expires 2018)*	
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for the first Wednesday of March, June, September, and December, 2018 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado. Notices of board meetings are posted at the northwest corner of the intersection of French Creek Avenue and Motsenbocker Road.	
<b>Current mill levy (2017), for collection in 2018</b>	47.347 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2017)</b>	\$22 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 8, 2018	
<b>Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :</b> Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. An amended self-nomination form may be submitted at any time prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.		
<b>Address of any website on which the special district's election results will be posted</b>	None.	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	



**Anthology West Metropolitan District No. 6, Town of Parker, Douglas County, Colorado**

**Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: kbear@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 8, 2018</b>  <b>*on ballot at the next regular election</b>	Jerry Richmond, President	(term expires 2020)
	Kurtis Williams, Secretary/Treasurer	(term expires 2020)
	Joe Knopinski, Vice President	(term expires 2020)
	Brock Chapman, Assistant Secretary	(term expires 2018)*
VACANT	(term expires 2018)*	
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for the first Wednesday of March, June, September, and December, 2018 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado. Notices of board meetings are posted at the southeast corner of the district boundaries	
<b>Current mill levy (2017), for collection in 2018</b>	0.000 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2017)</b>	\$0 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 8, 2018	
<b>Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :</b>	Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. An amended self-nomination form may be submitted at any time prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.	
<b>Address of any website on which the special district's election results will be posted</b>	None.	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	