

NOTICE OF PUBLIC HEARING ON SERVICE PLAN

IN RE THE SERVICE PLAN FOR LANTERNS METROPOLITAN DISTRICT NOS. 1-5

PUBLIC NOTICE IS HEREBY GIVEN that there has been filed with the Town of Castle Rock (the "City") for Douglas County, Colorado (the "County"), a Service Plan and related documents (the "Service Plan") for the Lanterns Metropolitan District Nos. 1-5 (each a "District" and collectively the "Districts"). The Service Plan and a map of the Districts' boundaries are on file and available for public inspection in the office of the Town Council, 100 N Wilcox St., Castle Rock, Colorado 80104.

The Districts' boundaries are East of I-25, South of Crystal Valley Parkway, West of Lake Gulch Road and North of Bell Mountain Parkway. The purpose of the Districts is to finance, construct, acquire, own, operate and maintain public improvements such as water, streets, traffic and safety controls, sanitation, storm sewers and drainage, parks and recreation, transportation, television relay and translation, mosquito and pest control and other improvements and services within the Districts' boundaries. The Service Plan limits the District's maximum Debt Service mill levy to 63.6 mills, subject to adjustments for changes in the method of calculating assessed valuation or any constitutionally mandated tax cut, credit or abatement.

NOTICE IS HEREBY FURTHER GIVEN, pursuant to Section 32-1-204, C.R.S. and 11.02.170 of the Town Ordinances, that the Town of Castle Rock will hold a public hearing on the Service Plan for the Districts in the Town Hall Council Chambers (second floor), 100 N Wilcox Street, Castle Rock, Colorado, **at 6:00 p.m. on August 21, 2018**. The purpose of the hearing before the Town Council is to consider the Service Plan and to form a basis for adopting a resolution approving, disapproving or conditionally approving the Service Plan. All protests and objections must be submitted in writing to the Town Clerk at the address noted above, at or prior to the public hearing or any continuance or postponement thereof in order to be considered.

NOTICE IS FURTHER GIVEN that pursuant to Section 32-1-203(3.5), C.R.S., as amended, and 11.02.170 of the Town Ordinances any owner of real property within the Districts may file a petition with the Town Council requesting that such real property be excluded from the Districts. Any person owning property in the Districts who requests that their property be excluded from the Districts prior to approval of the Service Plan shall submit such request to the Town Council no later than ten (10) days prior to the public hearing, but the Town Council shall not be limited in its action with respect to exclusion of territory based upon such request. Any request for exclusion shall be acted upon before final action of the Town Council under Section 32-1-205, C.R.S. All protests and objections to the Districts shall be deemed to be waived unless presented at the time and in the manner specified.

Conditioned upon approval of the Service Plan by the Town Council, and subsequent to the filing of a petition for organization with the Douglas County District Court as provided for in Sections 32-1-301, *et seq.*, C.R.S., it is anticipated that the question of the organization of the Lanterns Metropolitan District No. 4 and Lanterns Metropolitan District No. 5, as well as ballot issues necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution and to elect initial directors to the Board of Directors of the Lanterns Metropolitan District No. 4 and Lanterns Metropolitan District No. 5, will be submitted to the eligible electors of the Districts by independent mail ballot election on November 6, 2018.

By Order of the Town of Castle Rock