

South Santa Fe Metropolitan District Nos. 1 & 2
2017 Annual Report

Annual Report Requirements

The Districts shall be responsible for submitting an annual report to the County no later than **June 30th** of each year.

(For Activities Completed in **2017**, and With Information About Prospective Years)

- I. District Description - General Information
 - a. Board members, officers' titles, and terms: **Please see attached Transparency Notices.**
 - b. Changes in board membership in past year: **None.**
 - c. Name and address for official District contact: **CliftonLarsonAllen LLP c/o Denise Denslow, 8390 East Crescent Parkway, Suite 500, Greenwood Village, CO 80111**
 - d. Elections held in the past year and their purpose: **None.**

- II. Boundary changes for the report year and proposed changes for the coming year: **There were no boundary changes in 2017 and no changes are proposed for 2018.**

- III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements: **Memorandum of Understanding for study of water and wastewater treatment services between District No. 1 and Dominion Water and Sanitation District.**
 - a. Contracts for operations, debt, and other contractual obligations with sub-districts or operating and taxing districts: **Memorandum of Understanding between South Santa Fe Metropolitan District No. 1 and South Santa Fe Metropolitan District No. 2 Establishing Coordination of Services by District No. 1.**

 - b. Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District:

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- **On November 9, 2015, CIG MC, LLC executed a Release and Waiver releasing all legal and financial claims relating to or arising from any contract, agreement or other arrangement between the Developer (as defined therein) and the Districts, including, but not limited to any obligation under (i) that certain Facilities Funding and Acquisition Agreement dated March 18, 2013 by and between the Developer and District No. 1; and (ii) that certain 2007-2012 Operation Funding Agreement, dated November 20, 2008, by and between the Developer and District No. 1, as amended by that certain First Amendment to 2007-2012 Operation Funding Agreement, dated December 5, 2012.**

- **District No. 1 entered into 2016 Operation Funding Agreement effective November 13, 2015 with Martin Marietta Materials, Inc. relative to operation and maintenance expenses and the funding thereof.**

IV. Service Plan

- a. **List and description of services authorized in Service Plan: The Service Plan says the Districts will have the power to provide the following services: 1) Sanitation services and facilities, 2) Water services and facilities, 3) Street services and facilities, 4) Traffic and safety control services and improvements, 5) Park and recreation services, and 6) Mosquito control.**

- b. **List and description of facilities authorized in Service Plan: The Service Plan authorizes the following facilities: 1) Wastewater System; 2) Storm Drainage; 3) Water System; 4) Street System and Traffic Safety; 5) Park and Recreation.**

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- c. List and description of any extraterritorial services, facilities, and agreements:
The Districts do not currently provide extraterritorial services or facilities.

V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan:
The estimated year of build-out in the Service Plan was 2009, but that has been delayed and build-out is being re-determined.
- b. List the services provided with the date service began compared to the date authorized by the Service Plan: **At this time, no services are being provided by the Districts.**
- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented: **To date, no changes have been made to the Service Plan.**
- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan: **A list of facilities to be constructed was provided as Exhibit B to the 2008 Annual Report. None of the facilities have been constructed.**
- e. List facilities not completed. Indicate the reason for incompleteness and provide a revised schedule, if any: **To date there have been no facilities constructed. This is due to market trends and other outside factors. A revised schedule is being re-determined.**
- f. List facilities currently under construction with the percentage complete and an anticipated date of completion: **There are no facilities under construction at this time.**

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- g.** Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years: **The Districts were formed in 2006 and the population was zero. The population is not anticipated to increase in the next five years because the Districts are mainly industrial based.**
- h.** List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan: **The Service Plan projects build-out within the initial service area of the Districts of approximately 79 acres of ground for aggregate distribution and batch plant operations and approximately 225,000 square feet of industrial uses and light industrial including warehouse and office space. There have been no completed commercial or residential units at this time.**
- i.** List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each: **There have been no enterprises created by the Districts.**

VI. Financial Plan and Financial Activities

- a.** Provide a copy of the audit or exemption from the audit for the reporting year. **Applications for exemption from 2017 audit for District Nos. 1 - 2 are attached.**
- b.** Provide a copy of the budget, showing the reporting and previous years: **Please see the attached 2018 budgets for District Nos. 1 - 2**
- c.** Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates,

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tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes. For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation). **Please see the attached 2017 budget for all details for the above listed items.**

- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired: **The Districts have not issued any debt.**

- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued: **The total amount of debt authorized in the Service Plan is \$7,583,953 (in 2006 dollars). The voters authorized \$30,000,000 in debt at the November 7, 2006 election. There has been no debt issued to date. Copies of the ballot issue letter designation and November 7, 2006 election results were provided with the 2008 annual report.**

- f. List the total amount of debt issued and outstanding as of the date of the Annual Report and compare to the maximum authorized debt level as set forth in the Service Plan: **Currently there is no issued debt for Districts 1 & 2. The maximum debt authorized in the Service Plan is \$7,583,953 (in 2006 dollars).**

- g. Enterprises of the District
 - i. Include revenues of the enterprise, showing both direct support from the District and all other sources: **No enterprises exist.**
 - ii. Include expenses of the enterprise, showing both direct payments to the District and all other obligations: **No enterprises exist.**

- h. Detail contractual obligations

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and report the actual mill levies. **There is no certified mill levy at this time.**

k. Miscellaneous Taxes History

i. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other): **There are no miscellaneous tax revenues to date.**

ii. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes. **There are no miscellaneous tax revenues to date and no miscellaneous tax revenues indicated in the Service Plan.**

l. Estimated Assessed Valuation of District at 100% Build-Out:

i. Provide an updated estimate and compare this with the Service Plan estimate. **An updated estimate is currently not available due to the re-determination of build-out.**

m. Estimated Amount of Additional General Obligation Debt to be Issued by the District between the End of Current Year and 100% Build-Out:

i. Provide an updated estimate based on current events. Do not include refunding bonds. **No additional Debt is scheduled to be issued at this time.**



Special District Association of Colorado
225 E 16th Ave. Ste 1000 | Denver, CO 80203

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SPECIAL DISTRICT TRANSPARENCY INFORMATION

Pursuant to section 32-1-809, Colorado Revised Statutes

This information must be provided annually to the eligible electors
of the district no later than January 15.

***Note that some information provided herein may be subject to change after the notice is posted.**

Edit My Profile

User Name:

District's Name

Name:

District's Principal Business Office

Name:

Address:

City:

Zip:

Telephone:

District's Physical Location

List each county in which the special district is wholly or partially located.

Counties:

Primary Contact Person or District Manager

Name:

Telephone:

Regular Board Meeting Information

Location:

Address:

City:

Day(s):

Time:

Posting Place for Meeting Notice

Indicate the place designated by the Board for posting the notice (and agenda) at least 24 hours prior to any meeting of the board (as per the Colorado Open Meetings Law, section 24-6-402(2)(c), C.R.S.)

Location:

Address:

City:

Notice of Proposed Action to Fix or Increase Fees, Rates, Tolls, Penalties or Charges for Domestic Water or Sanitary Sewer Services

Hearing for fee changes per CRS 32-1-1001 (2)(s)(4)

Location:

Address:

City:

Date:

Notice:

Current District Mill Levy

Enter the current mill levy for the district. Enter "0" or "None" if the district does not levy a property tax.

Mills:

Ad Valorem Tax Revenue

Provide the total ad valorem tax revenue (property tax) received by the district during the last year. Enter "0" or "None" if the district does not levy a property tax.

Amount (\$)

Date of Next Regular Election

Regular elections for special districts are held in May of even-numbered years. Indicate the date of the next regular election of the special district at which members of the board will be elected. (Next regular election will be May 8, 2018.)

Date:

24-72-205 C.R.S

Research and Retrieval Fee: per hour

District Policy: Pursuant to Resolution No. 2013-12-05, as amended, which was adopted by the South Santa Fe Metropolitan District No. 1 Board of Directors, the District's Official Custodian is authorized to

Contact Name:

Contact Phone:

List Names of District Board Members

Board President

Name: *

Contact Info: *

Election: Will this office be on the ballot at the next regular election?
 Yes No

Board Member 2

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Board Member 3

Name:

Contact Info:

Election:

Will this office be on the ballot at the next regular election?

Yes No

Board Member 4

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 5

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 6 (for seven-member boards only)

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 7 (for seven-member boards only)

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Candidate Self-Nomination Forms

Any eligible elector of the special district who desires to be a candidate for the office of special district director must file a self-nomination and acceptance form or letter with the designated election official.

Deadline for Self-Nomination Forms

Self-nomination and acceptance forms or letters must be filed not less than 67 days before the date of the regular election. (The self-nomination deadline for the 2018 regular election is March 2, 2018.)

District Election results

The district's election results will be posted on the website of the Colorado Secretary of State (www.sos.state.co.us). Provide the address of any additional websites on which the district will post its election results.


Website:

Permanent mail-in voter (PMIV) status (for applicable elections)

Absentee voting and Permanent absentee voter status (formerly Permanent Mail-In voter status): Where to obtain and return forms



Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official.



Notice Completed By

Name:
Title:
Email:
Dated:

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Telephone:

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List each county in which the special district is wholly or partially located.

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Primary Contact Person or District Manager

Name:

Telephone:

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Day(s):

Time:

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Amount (\$) 0

Date of Next Regular Election

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Date: May 8, 2018

24-72-205 C.R.S

Research and Retrieval Fee: maximum al per hour

District Policy: Pursuant to Resolution No. 2015-11-07, as amended, which was adopted by the South Santa Fe Metropolitan District No. 2 Board of Directors, the District's Official Custodian is authorized to

Contact Name: Denise Denslow

Contact Phone: 303-779-5710

List Names of District Board Members

Board President

Name: * Patrick Walker, Chairman

Contact Info: * 8390 East Crescent Parkway, Suite 500

Election: Will this office be on the ballot at the next regular election? Yes No

Board Member 2

Name: Michael Sheahan, Secretary/Treasurer

Contact Info: 8390 East Crescent Parkway, Suite 500

Election: Will this office be on the ballot at the next regular election? Yes No

Board Member 3

Name: Vacant

Contact Info:

Election:

Will this office be on the ballot at the next regular election?

Yes No

Board Member 4

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 5

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 6 (for seven-member boards only)

Name: N/A

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

Board Member 7 (for seven-member boards only)

Name: N/A

Contact Info:

Election: Will this office be on the ballot at the next regular election?

Yes No

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Website: www.sos.state.co.us

Permanent mail-in voter (PMIV) status (for applicable elections)

Absentee voting and Permanent absentee voter status (formerly Permanent Mail-In voter status): Where to obtain and return forms

[Denise Denslow, 8390 East Crescent Parkway, Suite 500, Greenwood Village, CO 80111](#)



Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official.

[Denise Denslow, 8390 East Crescent Parkway, Suite 500, Greenwood Village, CO 80111](#)



Notice Completed By

Name: [Megan Liesmaki](#)
Title: [District Administrator](#)
Email: megan.liesmaki@claconnect.com
Dated: [January 11, 2018](#)

[Logout](#)

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

South Santa Fe Metropolitan District No. 1
8390 E Crescent Parkway
Suite 500
Greenwood Village, CO 80111

For the Year Ended
12/31/17
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sarah Hunsche
303-779-5710
Sarah.Hunsche@claconnect.com
303-779-0348

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Sarah Hunsche
TITLE: Accountant for the District
FIRM NAME (if applicable): CliftonLarsonAllen LLP
ADDRESS: 8390 E Crescent Parkway, Suite 500, Greenwood Village, CO 80111
PHONE: 303-779-5710

DATE PREPARED
(Must be prepared prior to
Board approval)

March 2, 2018

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is
recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; width: 500px; margin-top: 5px;">N/A - No outstanding debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; width: 500px; margin-top: 5px;">N/A - No outstanding debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year		
	Outstanding at year-end				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 241,000,000.00 11/7/2006		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input type="checkbox"/>
	\$ -		
4-9	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption		-
	General/Other		-
	TOTAL		-

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

The District has no cash accounts nor investments.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

There are no capital assets.

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
- If no, MUST explain:

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount appropriated for each fund for the year reported:

General Fund	\$ 24,000

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Yes No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity? Yes No

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? Yes No

If yes: Please list the NEW name & PRIOR name:

- 10-3 Is the entity a metropolitan district? Yes No

Please indicate what services the entity provides:

- 10-4 Does the entity have an agreement with another government to provide services? Yes No

If yes: List the name of the other governmental entity and the services provided:

- 10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No

If yes: Date Filed:

Please use this space to provide any explanations or comments:

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

South Santa Fe Metropolitan District No. 2
8390 E Crescent Parkway
Suite 500
Greenwood Village, CO 80111

For the Year Ended
12/31/17
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sarah Hunsche
303-779-5710
Sarah.Hunsche@claconnect.com
303-779-0348

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be prepared prior to
Board approval)

Sarah Hunsche
Accountant for the District
CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 500, Greenwood Village, CO 80111
303-779-5710

March 2, 2018

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is
recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property	\$	-
2-2	Specific ownership	\$	-
2-3	Sales and use	\$	-
2-4	Other (specify):	\$	-
2-5	Licenses and permits	\$	-
2-6	Intergovernmental: Grants	\$	-
2-7	Conservation Trust Funds (Lottery)	\$	-
2-8	Highway Users Tax Funds (HUTF)	\$	-
2-9	Other (specify):	\$	-
2-10	Charges for services	\$	-
2-11	Fines and forfeits	\$	-
2-12	Special assessments	\$	-
2-13	Investment income	\$	-
2-14	Charges for utility services	\$	-
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$	-
2-16	Lease proceeds	\$	-
2-17	Developer Advances received (should agree with line 4-4)	\$	-
2-18	Proceeds from sale of capital assets	\$	-
2-19	Fire and police pension	\$	-
2-20	Donations	\$	-
2-21	Other (specify):	\$	-
2-22		\$	-
2-23		\$	-
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$	-

Please use this space to provide any necessary explanations

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$	-
3-2	Salaries	\$	-
3-3	Payroll taxes	\$	-
3-4	Contract services	\$	-
3-5	Employee benefits	\$	-
3-6	Insurance	\$	-
3-7	Accounting and legal fees	\$	-
3-8	Repair and maintenance	\$	-
3-9	Supplies	\$	-
3-10	Utilities and telephone	\$	-
3-11	Fire/Police	\$	-
3-12	Streets and highways	\$	-
3-13	Public health	\$	-
3-14	Culture and recreation	\$	-
3-15	Utility operations	\$	-
3-16	Capital outlay	\$	-
3-17	Debt service principal (should agree with Part 4)	\$	-
3-18	Debt service interest	\$	-
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$	-
3-20	Repayment of Developer Advance Interest	\$	-
3-21	Contribution to pension plan (should agree to line 7-2)	\$	-
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$	-
3-23	Other (specify):	\$	-
3-24		\$	-
3-25		\$	-
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$	-

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A - The District has no outstanding debt.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A - The District has no outstanding debt.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%;">\$ 241,000,000.00</div>		
	Date the debt was authorized: <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%;">11/7/2006</div>		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%;">\$ -</div>		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%;">\$ -</div>		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%; height: 20px;"></div>		
	What is the original date of the lease? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%; height: 20px;"></div>		
	Number of years of lease? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%; height: 20px;"></div>		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? <div style="border: 1px solid black; padding: 2px; margin-top: 5px; width: 100%;">\$ -</div>		
4-9	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption		-
	General/Other		-
	TOTAL		-

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
Investments (if investment is a mutual fund, please list underlying investments):			
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
Total Investments			\$ -
Total Cash and Investments			\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:



CliftonLarsonAllen LLP
CLAconnect.com

CliftonLarsonAllen

Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 1
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 1 for the year ending December 31, 2018, including the estimate of comparative information for the year ending December 31, 2017, and the actual comparative information for the year ending December 31, 2016, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
December 15, 2017

**SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

12/15/2017

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 1,000
REVENUES			
1 Developer advance	-	25,000	25,000
Total revenues	-	25,000	25,000
Total funds available	-	25,000	26,000
EXPENDITURES			
General and administration			
2 Accounting	-	2,500	2,500
3 Contingency	-	1,000	1,000
4 District management	-	3,000	3,000
5 Election	-	1,000	1,000
6 Insurance	-	250	250
7 Legal	-	3,750	3,750
8 Water Study	-	12,500	12,500
Total expenditures	-	24,000	24,000
Total expenditures and transfers out requiring appropriation	-	24,000	24,000
ENDING FUND BALANCES	\$ -	\$ 1,000	\$ 2,000

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

12/15/2017

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 80	\$ 80	\$ 80
Certified Assessed Value	\$ 80	\$ 80	\$ 80
 MILL LEVY			
 PROPERTY TAXES			
Budgeted Property Taxes	\$ -	\$ -	\$ -
 BUDGETED PROPERTY TAXES			
	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, mosquito and pest control, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Service District related to South Santa Fe Metropolitan District No. 2 which is the Financing District.

The District held its organizational meeting on July 11, 2007. On November 7, 2006, the District's voters authorized total indebtedness of \$181,000,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$60,000,000 for debt refunding and debt related to intergovernmental agreements or other contracts with other public entities. The election also approved an annual increase in property taxes of \$1,000,000 without limitation of rate, to pay the District's operation and maintenance costs.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenues

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures for 2018 are to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking and meeting expense.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.



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Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 2
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 2 for the year ending December 31, 2018, including the estimate of comparative information for the year ending December 31, 2017, and the actual comparative information for the year ending December 31, 2016, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 2.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
December 15, 2017

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,

12/15/2017

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

12/15/2017

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 232,400	\$ 232,400	\$ 258,600
Personal Property	500	-	-
Certified Assessed Value	\$ 232,900	\$ 232,400	\$ 258,600
 MILL LEVY			
 PROPERTY TAXES			
Budgeted Property Taxes	\$ -	\$ -	\$ -
 BUDGETED PROPERTY TAXES			
	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, transportation systems, mosquito and pest control, fire protection and emergency medical services, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Financing District related to South Santa Fe Metropolitan District No. 1 which is the Service District.

The District held its organizational meeting on July 11, 2007. The District intends to receive developer advances to fund organizational, operating, and administrative and capital expenditures until other revenue is available to the District.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenues and Expenditures

The District does not anticipate any financial activity in 2018.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.



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Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 1
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 1 for the year ending December 31, 2017, including the estimate of comparative information for the year ending December 31, 2016, and the actual comparative information for the year ending December 31, 2015, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 2, 2017

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2017 BUDGET AS ADOPTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,

1/2/2017

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 1,000
REVENUES			
1 Developer advance	3,013	25,000	25,000
Total revenues	<u>3,013</u>	<u>25,000</u>	<u>25,000</u>
Total funds available	<u>3,013</u>	<u>25,000</u>	<u>26,000</u>
EXPENDITURES			
General and administration			
2 Accounting	938	2,500	2,500
3 Contingency	-	1,000	1,000
4 District management	1,225	3,000	3,000
5 Election	-	1,000	1,000
6 Insurance	100	250	250
7 Legal	750	3,750	3,750
8 Water Study	-	12,500	12,500
Total expenditures	<u>3,013</u>	<u>24,000</u>	<u>24,000</u>
Total expenditures and transfers out requiring appropriation	<u>3,013</u>	<u>24,000</u>	<u>24,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 2,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

1/2/2017

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 80	\$ 80	\$ 80
Certified Assessed Value	\$ 80	\$ 80	\$ 80
 MILL LEVY			
 PROPERTY TAXES			
Budgeted Property Taxes	\$ -	\$ -	\$ -
 BUDGETED PROPERTY TAXES			
	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
2017 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, mosquito and pest control, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Service District related to South Santa Fe Metropolitan District No. 2 which is the Financing District.

The District held its organizational meeting on July 11, 2007. On November 7, 2006, the District's voters authorized total indebtedness of \$181,000,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$60,000,000 for debt refunding and debt related to intergovernmental agreements or other contracts with other public entities. The election also approved an annual increase in property taxes of \$1,000,000 without limitation of rate, to pay the District's operation and maintenance costs.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenues

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures for 2017 are to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking and meeting expense.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.



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Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 2
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 2 for the year ending December 31, 2017, including the estimate of comparative information for the year ending December 31, 2016, and the actual comparative information for the year ending December 31, 2015, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 2.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
December 29, 2016

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2017 BUDGET AS ADOPTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,

1/3/2017

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

1/3/2017

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 232,400	\$ 232,400	\$ 232,400
State Assessed	300	500	-
Certified Assessed Value	\$ 232,700	\$ 232,900	\$ 232,400
 MILL LEVY			
 PROPERTY TAXES			
Budgeted Property Taxes	\$ -	\$ -	\$ -
 BUDGETED PROPERTY TAXES			
	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
2017 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, transportation systems, mosquito and pest control, fire protection and emergency medical services, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Financing District related to South Santa Fe Metropolitan District No. 1 which is the Service District.

The District held its organizational meeting on July 11, 2007. The District intends to receive developer advances to fund organizational, operating, and administrative and capital expenditures until other revenue is available to the District.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenues and Expenditures

The District does not anticipate any financial activity in 2017.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.