

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

RESOLUTION APPROVING LIST OF DEPOSITORIES FOR 2018.

WHEREAS, the Board of County Commissioners of the County of Douglas, Colorado, has reviewed the Douglas County Treasurer's List of Depositories with whom the Treasurer may deposit County funds (Exhibit A attached hereto) and,

WHEREAS, pursuant to § 30-10-708, C.R.S., depositories shall be approved and designated by Resolution of the Board of County Commissioners. It is the fiduciary responsibility of the Treasurer to maintain the highest standards of care while performing his/her statutory duty of investing public funds. Section 24-75-601.1, C.R.S., defines allowable investments for public funds and the adopted Douglas County Investment Policy is the prevailing document that outlines mandatory procedures to be adhered to, while performing the duty of investing for the benefit of the County.

WHEREAS, for the purpose of investing in Certificates of Deposit and bank Money Markets, the Treasurer will comply with the provisions of § 11-10.5-111, C.R.S., whereby the financial institution has a physical presence in the State of Colorado and is regulated by the Colorado Division of Banking or the Division of Financial Services as an approved PDPA eligible depository. The Treasurer will notify the Board of County Commissioners of all new purchases of Certificates of Deposit and bank Money Markets in the quarterly Investment Detail Report.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado, that:

The Board hereby approves the List of Depositories (Exhibit A attached hereto) for year 2018 as submitted by the Douglas County Treasurer.

PASSED AND ADOPTED this 13th day of February, 2018, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

BY: David A. Weaver
DAVID A. WEAVER, Chair

ATTEST: Emily Wrenn
EMILY WRENN, Deputy Clerk



Exhibit A

DEPOSITORIES

Recommended Depository	Investment Type	Treasurer's Recommendation
U.S. Bank, NA 950 17 th Street Denver, CO 80202	Primary Depository for County Funds and U.S. Bank Commercial Paper	Retain
UMB Bank Colorado 1670 Broadway Denver, CO 80202	Lockbox Depository Motor Vehicle and Sheriff Alarm, Principal and Interest for Custodial Account	Retain
C-Safe 1600 Broadway Suite 1100 Denver, CO 80202	Government Pool Trust	Retain
Colotrust 999 18 th Street Suite 1230 Denver, CO 80202	Government Pool Trust	Retain
Guaranty Bank 120 S. Wilcox Street Castle Rock Branch Castle Rock, CO 80104	Depository Account Cedar Hill Cemetery	Retain
FirstBank Colorado 2 Plum Creek Parkway Castle Rock, CO 80104	Bank Money Market	Retain
Mutual of Omaha Bank 3773 Cherry Creek North Drive Denver, CO 80014	Certificate of Deposit	Retain