



4. Pages 1.5-1.6  
Removed statute box, statute is synopsisized and simplified in verbiage throughout this section and additional information located in Addendum 1-E Records Retention, which will be changed to Addendum 1-C.
5. Page 1.7  
Created synopsis to replace above statute box for § 24-71.3-118, C.R.S.
6. Pages 1.11-1.12  
Relabeled Addendum 1-E to 1-C to reflect deleting Addenda 1-B and 1-C. Delete statute box and created synopsis to replace statute box for § 20-1-105, C.R.S.
7. Page 1.13  
Delete table of salaries, refer to category tables below.  
Relabeled Addendum 1-F to 1-D to reflect deleting of Addenda 1-B and 1-C.
8. Pages 1.14-1.15  
Deleted specific salary info, since specific salary information is held by Legislative Council.
9. Page 1.21  
Updated addendum and stated that additional information is available on the CAA website
10. Pages 1.23-1.24  
Removed Addendum 1-B as information regarding districts officers is available on the CAA website.
11. Pages 1.26-1.27  
Removed Addendum 1-C, as information is available on the CAA website.
12. Page 1.28  
Relabeled Addendum 1-D after deleting Addenda 1-B and 1-C edited to refer to the most current legislation.  
Added language to refer to Colorado Board of Real Estate Appraisers as Board to simplify all further instances of the reference.  
Added more specific language about the composition of the Board as found in statute.  
Removed capitalized letter as unneeded.
13. Page 1.29  
Moved introductory language and placed in after numerated list of the appraisal licenses in Colorado.  
Moved language about regulation of Licensed Ad Valorem Appraisers into this paragraph where those licenses are introduced and out of the numerated list.  
References to Colorado Board of Real Estate Appraisers are shortened to BOREA or Board and references to appraiser categories are capitalized for consistency with Division of Real Estate's language.  
Added language regarding the requirements for holding errors and omissions insurance as well as the requirements for fingerprinting and background checks.  
Removed statute box as being redundant.
14. Page 1.30  
Fixed capitalization of name.  
References added to the Licensed Ad Valorem Appraiser education requirements to match the language found in BOREA Rule 2.8.  
All references to equivalent courses for the 15-Hour National USPAP Course were removed as BOREA Rules do not reference those.

15. Page 1.31 Added capitalized letters for consistency. BOREA Rule 4.1 references the examination for the Licensed Appraiser as “Licensed Real Property Appraiser,” so that has been updated.
16. Pages 1.32-1.33 Clarified language about the hours needed for continuing education and the name of a required course. Clarified that the Division of Property Taxation gives exams at the end of the four day “Introduction to Assessment” course. Removed reference to teaching definition from BOREA as there is no definition in the Board’s rules. Removing this language makes this paragraph mirror the language in rule 7.8. Removed language regarding appraisal management companies which does not deal with individual license levels of appraisers.
17. Page 1.34 Inserted “Licensed” for consistency in referring to the Ad Valorem Appraiser licensure.
18. Page 1.35 Changed Licensed Appraiser to Licensed Real Property Appraiser exam to match Colorado Board of Real Estate Appraisers Rule 4.1 and replaced the word test with exam to be consistent with the language of BOREA's rules.
19. Page. 1.36 Clarified language about applicants for Licensed Ad Valorem Appraisers submitting license applications.
20. Page 1.37 Updated website link to Colorado Board of Real Estate Appraisers. Deleted Policy Statements of the Colorado Board of Real Estate Appraisers as these are not official statements by the Board.
21. Page 1.38 Relabeled Addenda 1-E after deleting Addenda 1-B and 1-C.
22. Page 1.48 Relabeling addenda after deleting Addendum 1-B and 1-C.

## **B. ARL, Volume 2, Chapter 2, Assessment Operations**

1. Page 2.23 While equities are still listed in the statute, the basis is that any state land sold by the State Board of Land Commission will notify the assessor by providing a list annually. As of 2014, per State Land Commission, all equities have been paid and all state lands are sold via a Patent.
2. Page 2.26 Updated heading since Equities in Land no longer exist. State Land Board no longer finances equities in state lands; land is now sold through a patent. Update the tasks of the assessor based on state land board no longer financing equities in state lands, now provides a list of sold state land by patent.
3. Page 2.63 Updated information on state lands sold and removed equities owned since State Land Board no longer offers this type of sale.
4. Page 2.72 Remove, all this information is located in Addendum 1 B – Certification of Real Estate Appraisers.

### **C. ARL, Volume 2, Chapter 3, Assessment Operations**

1. Pages 3.4-3.5                      Sales of state land are treated the same as any other sale from an exempt entity. This information is left in the manual because statute requires the State Land Board to report this information to assessors.  
Updated Equity Interest section. This procedure no longer exists, lands are now sold and a patent is recorded showing new ownership.
2. Page 3.30                              Added statute cite to language above and deleted statute box, statute is already paraphrased above.
3. Page 3.31                              Under the Possessory Interest section, rephrased statute in English to get rid of statute box.  
At the beginning of the section it refers the reader to ARL 3-Chapter 7, which has similar language.
4. Page 3.41                              Addendum changed in Chapter 1 from 1-E to 1-C.
5. Page 3.50                              Updated years in example.
6. Page 3.66                              Draft language added pursuant to inquiry from CO Bar Ass'n. This material is covered in our title conveyance classes but was not in the ARL.  
Information was added here to the ARL for additional assistance to county assessors and their staff regarding mergers and conversions.
7. Page 3.72                              Removed Equities in State Lands because the State Land Board is no longer financing a state land purchase. A patent is recorded when the state sells land to a new owner. The value is prorated for the first year of ownership and then taken to full value the second year. This same information is found under Tax Status Change above on page 3.70.

### **D. ARL, Volume 2, Chapter 5, Taxpayer Administrative Remedies**

1. Pages 5.1-5.2                      Deleted heading, changed this heading to encompass all of the filing requirements language.  
Statute cited in paragraph below has been paraphrased above, added this paragraph for deadlines falling on weekend or holiday.
2. Pages 5.3-5.4                              Removed statute box, information described in above paragraph.
3. Pages 5.10-5.11                      Removed statute box, information regarding statute is detailed in above paragraph.
4. Page 5.24                              Added statute citation above to paraphrased language and deleted statute box.

#### **E. ARL, Volume 2, Chapter 6, Property Classification Guidelines and Assessment Percentages**

1. Page 6.10 Updated equities in state lands information to match updates on this topic in Chapters 2 & 3 above.  
History and statute uses the term “state board of land commissioners” but this entity is commonly known as the “State Land Board.” Added parenthetical reference for clarity.  
Removed the reference of ARL Volume 3 since state land value is similar to the valuation of vacant land, there is no longer certificates of purchase or contracts issued by the State Land Board.

#### **F. ARL, Volume 2, Chapter 7, Abstract, Certification and Tax Warrant**

1. Page 7.20 Updated years in example.

#### **G. ARL, Volume 2, Chapter 9, Forms**

1. Page 9.93 Updated years in example for abatement filing deadlines.
2. Page 9.94 Updated years in instruction sheet for abatement filing deadlines.
3. Page 9.141 Updated years and dates for current standard and alternate protest period deadlines.  
Note added to addendum to state that the County Board of Equalization will determine when it mails notices. Changes are due to statutory dates falling on a weekend or a holiday.
4. Page 9.148 Updated years to be current for the Notice of Property Tax Exemption for Senior Citizens and Disabled Veterans.
5. Page 9.157 Changed years in examples to 20xx for flexibility in future changes by DPT and Assessors’ offices.
6. Pages 9.159-9.161 Changed years in examples to 20xx for flexibility in future changes by DPT and Assessors’ offices.

#### **H. ARL, Volume 2, Chapter 12, Special Topics**

1. Page 12.57 Court case name changed due to a change in assessor of Arapahoe County from Corbin Sakdol to Marc Scott.

#### **I. ARL, Volume 2, Chapter 14, Assessment Mapping and Parcel Identification**

1. Page 14.38 Updated the address for the Committee Secretariat per information on its website.

### III. APPRAISAL STANDARDS

#### A. ARL, Volume 3, Chapter 7, Special Issues

1. Pages 7.1-7.2                      Removed language pertaining to equities in state land, as this no longer exists per State Land Board policy. State land is now sold by patent and classified as land owned in fee simple title, subject to proration per changing taxable status.
2. Page 7.115                        Updated Addendum 7-D, Possessory Interest Valuation Rates for the 2018 tax year including the ski area capitalization rate, pass-through rate, and LOV factor.

#### B. ARL, Volume 5, Chapter 6, Oil and Gas Equipment Valuation

1. Page 6.23                        Corrected values associated with specific measurement equipment in Addendum 6-C, 2018 Additional Installed Equipment List.
2. Page 6.24                        Corrected values associated with wellheads in Addendum 6-C, 2018 Additional Installed Equipment List.
3. Page 6.25                        Corrected values associated with a specific pumping unit (model #25) in Addendum 6-D, 2018 Stored Equipment List.
4. Page 6.28                        Added specific measurement equipment and values to Addendum 6-D, 2018 Stored Equipment List.
5. Page 6.31                        Corrected the minimum value column of Addendum 6-E, 2018 Communal Equipment List, due to a factoring error.
6. Page 6.32                        Corrected values associated with specific measurement equipment in Addendum 6-E, 2018 Communal Equipment List.
7. Pages 6.57,6.59,6.61,6.63,      Corrected values in five DJ-Basin BEL configurations to reflect correct  
6.66                                      water-tank pricing.
8. Pages 6.72-6.79                      Added eight, oil and gas 2018 Shallow-Well BEL configurations and values.

**All materials to be submitted to the Statutory Advisory Committee can be viewed on our website as of February 22, 2018 at <https://www.colorado.gov/pacific/dola/notices>**

Agenda items may also be viewed at our office. They can be copied for \$.25 a page.

**All Members:** Please bring your packet of materials to the meeting.

Reasonable accommodation will be provided upon request for persons with disabilities. If you are a person with a disability who requires an accommodation to participate in this public meeting, please notify us at 303-864-7770 by March 7, 2018.

At the request of SAC members, please submit all written documentation to them no later than one week prior to the meeting. Submissions should be sent to [dola\\_statutoryadvisorycommittee@state.co.us](mailto:dola_statutoryadvisorycommittee@state.co.us).