## RESOLUTION NO.-2017-R-017-080

## THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

## RESOLUTION RELEASING LOT 76 FROM THE MASTER COVENANT FOR THE OCCUPANCY AND RESALE OF LOTS 2, 25, 66 AND 76, HIGHLANDS RANCH FILING NO. 26, 2ND AMENDMENT.

WHEREAS, the Board of County Commissioners of the County of Douglas, (the "County"), a political subdivision of the State of Colorado, is a party that certain Master Covenant for the Occupancy and Resale of Lots 2, 25, 66 and 76, Highlands Ranch-Filing No. 26, 2<sup>nd</sup> Amendment ("Master Covenant"), dated June 5, 2002, and recorded on July 11, 2002, at Reception No. 02067702 in the records of the Douglas County County Clerk and Recorder; and

Whereas, the real property described as: Lot 76, Highlands Ranch Filing No. 26, 2<sup>nd</sup> Amendment, County of Douglas State of Colorado, also known by street and number as 8367 Stonybridge Circle, Highlands Ranch, CO 80126, (the "Subject Property"), was designated as one of four Affordable Units under the Master Covenants subject to various restrictions on resale; and

Whereas, all of the other Affordable Units of the Master Covenant have previously been released of their obligations by the County and the owner of the Subject Property now seeks a release of this last remaining restricted property; and

Whereas, the County has determined that it is in the best interest of all parties to release the Subject Property from the terms, restrictions and covenants, as provided for in the Master Covenant.

NOW THEREFORE, the Subject Property, as described herein, is hereby released from the terms and conditions of the Master Covenant. The County shall not seek any legal or equitable recovery from any owner of the Subject Property now or in the future pursuant to the Master Covenant.

This release was executed this 24 day of 12to be , 2017.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

BY:

ROGER A. PARTRIDGI

ATTEST:

EMILY WRENN, Deputy Clerk