

James B. Folkestad Aaron W. Barrick Marc C. Patoile Kathryn T. James Matthew S. Patton Kathryn E. Cobb Joe D. Kinlaw

Ernest F. Fazekas, II 1947-2016

August 2, 2017

VIA HAND DELIVERY

Town Council of the Town of Castle Rock c/o Sally Misare, Town Clerk 100 N. Wilcox Street Castle Rock, CO 80104

Re:

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5

2016 Annual Report

Dear Sally:

Submitted pursuant to the provisions of Section 32-1-207(3)(c), C.R.S. and Section 11.02.040 of the Castle Rock Municipal Code Town of Castle Rock is the annual report for Dawson Ridge Metropolitan Districts No. 1, 2, 3, 4, and 5 for the period ending December 31, 2016. By copy of this letter, copies of the annual report are being sent to the Douglas County Board of County Commissioners, the Colorado Division of Local Government, and the State Auditor, and are being deposited with the Douglas County Clerk and Recorder, as required by statute. Further, a copy of the annual report shall be made available to any interested party, pursuant to Section 32-1-204(1), C.R.S.

Sincerely,

FOLKESTAD FAZEKAS BARRICK & PATOILE, P.C.

Kathryn T. James

cc (with enclosures): via U.S. Mail

Director of Finance, Town of Castle Rock, 100 N. Wilcox St., Castle Rock, CO 80104 Douglas County Board of Commissioners, 100 Third Street, Castle Rock, CO 80104 State Auditor, State Services Building, 1525 Sherman St., 7th Floor, Denver, CO 80203-2211

cc (with enclosures), electronically:

Douglas County Clerk and Recorder

Thomas J. Mancuso, President of Dawson Ridge Metropolitan Districts No. 1, 2, 3, 4 & 5

cc of Report via ePortal to five District accounts:

Division of Local Government

ANNUAL REPORT

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2016

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts during the year 2016:

1. <u>Progress in implementing service plan.</u>

The Districts are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. <u>2016 Audit</u>.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2016. Copies of the Applications for Exemption from Audit are attached to this report.

Capital expenditures and capital improvements.

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2016.

4. <u>Capital improvements/projects proposed to be undertaken in 5 years following 2016.</u>

None.

5. <u>Financial obligations and assessed valuation</u>.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2016 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2016 was \$85,950. No portion of the District 2016 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2016 was \$5,960. No portion of the District 2016 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2016 was \$53,710. No portion of the District 2016 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2016 was \$5,850. No portion of the District 2016 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2016 was \$50. No portion of the District 2016 mill levy was pledged to debt retirement.

6. <u>Budgets for 2017.</u>

Copies of the Districts' budgets for 2017 as adopted on November 4, 2016, are attached to this report.

7. Residential/commercial development which occurred within Districts in 2016:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2016.

9. <u>Certification re: Section 11.02.060.</u>

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. <u>Names, addresses, telephone numbers, meetings</u>.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel are as follows:

Thomas J. Mancuso Kline, Alvarado & Veio, P.C. 1775 Sherman Street, Suite 1790 Denver, CO 80203 (303) 534-3390 Director and President of Districts No. 1, No. 2, No. 3, No. 4 and No. 5

Other Directors' Positions:

Vacant

Vacant

Vacant

Vacant

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045 Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

DATE:

Ang, 2, 2017.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T/James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

Bv:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

Applications for Exemption from Audit -- 2016 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan District No. 1	For the Year Ended
ADDRESS c/o Pinnacle Consulting Group, Inc.	12/31/16
1627 East 18th Street	or fiscal year ended:
Loveland, CO 80538	
CONTACT RERSON Brendan Campbell, CPA	
PHONE (970) 669-3611	
brendanc@pinnacleconsultinggroupinc.com	
FAX: (970) 669-3612	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME Brendan Campbell, CPA	
TITLE District Accountant	
FIRM NAME (if applicable) Pinnacle Consulting Group, Inc.	
ADDRESS 1627 East 18th Street	
PHONE (970)669-3611	
DATIE PREPARED	
(Mustible prepared prior to 2/21/2017	

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types		

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this
.> 2-1 ·	Ta Property	\$ 2,999	space to provide
. 2-2	Specific ownership	\$ 276	any necessary
∴.2-3	Sales and use	\$. militar (2 m. 1 m.	explanations
2-4	Other (specify)	\$ · · · · · · · · · · · · · · · · · · ·	
2-5/	Licenses and permits:	\$ 	
2-6	Intergovernmen Grants	\$ an ing panggalang ang panggalang ang panggalang ang panggalang panggalang panggalang panggalang panggalang pan 	
2-7-₹	Conservation Trust Funds (Cottery)	\$ 	•
2-8	Highway Users Tax Funds (HUTF)	\$ and Court and a second of the control of the contro	•
2-9	Other (specify)	\$ a (Million) in a caracter of the caracter of t	·.
2 -10	Charges for services 💲	\$ 15,750	
	Fines and forfeits 20 4	\$ e de la companya de l La companya de la companya de	
	Special assessments	\$ 	
	Investment income:	\$	•
R-2-14/#	Charges for utility services	\$	
	Debt:proceeds	\$ -	
2-16	Leaserproceeds, a contract the contract of the	\$ •	
2-17	Developer Advances received (should agree with line 4-4)	\$ 	
	Proceeds from sale/of capital assets	\$ 	
	Fire and police pension	\$	
	Donations	\$	
2-21/	Other (specify)	\$ The second secon	•
2-22		\$ 	•
2-23		\$ and a second of the second	
2 24 %	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 19,025	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	payments on long-term debt. Financial information will not include fund equity information. Description	Round to nearest Dollar	Please use this
341	Administrative ***	\$ 45	space to provide
	Salaries	South at the control of the south the second of the South	any necessary
3-3-4	Payroll taxes	S CONTRACTOR CONTRACTO	explanations
3-4	Contract services.	\$ 18.980	:
	Employee benefits:	S	
	Linsurance Line 1		
	Accounting and legal/fees	\$	•
3-8	Repails and maintenance	\$	
	Supplies	**************************************	
	Utilities and telephone:	\$	
3-111	Fire/Police	\$	-
13-12	Streets and highways and the streets and highways and the streets and highways and the streets and highways are street and high are st	\$	
3₌13 ≈	Public health	\$	
3-14	Culture and recreation	\$	
3=15	Utility operations:	\$ -	
3-16	Capital outlay	\$	
3-17*	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service/interest*	\$ -	
	Repayment of Developer Advance Principal; (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
-3-21€	Contribution to pension plan (should agree to line 7;2)	Signal Company of the	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$	e e e e e e e e e e e e e e e e e e e
3-24		\$	
3-25		\$	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 19,025	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDI Please answer the following questions by marking to		AND RET		
4-110	Does the entity have outstanding debt? If Yes, please attach a copy of the en	位,可以的是人种的现在分词	at Schedule	Yes	No
4-2	Is the debt repayment schedule attached? If no MUST expl	ain:	it ochedule.		· 🗆 ·
4-3	Is the entity current in its debt service payments? If no MUS	ST explain.		. 🗀 🗀 🗀	. 🗀 "
4-4	Please complete the following debt schedule: if applicable: (please only include principal amounts)(enter all amounts positive numbers)	Outstanding at end	(2) (2) (2) (2) (3) (4) (4) (5) (5) (5) (5) (6) (6) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	ired during (Outstanding at yearend
	General obligation bonds	\$ - \$	- \$	- \$	
	Revenue bonds Notes/Loans Leases	\$ - \$ \$ - \$ \$ - \$	- \$ - \$ - \$	- \$ - \$	and the second of the second o
	Developer Advances Other (specify)	\$ - \$ \$ - \$ \$ - \$	• \$	• • • • • • • • • • • • • • • • • • •	ra di seria della di sala alla di seria di Talia altre di seria di Talia di
4-5	Please answer the following questions by marking the appropriate		Ψ	Yes ✓	No
If yes:	Howmuch? Date the debt was authorized.	The state of the s	50,000.00		السا
4-6 If yes:	Does the entity intend to issue debt within the next calendar How much?				Ø
4.7 If yes:	Does the entity have debt that has been refinanced that it is What is the amount outstanding?	On the production of the production of the contract of the con			
If yes:	Does the entity have anylease agreements what is being leased? What is the original date of the lease?] 4			· · · · · · · · · · · · · · · · · · ·
	Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?) 			
4-9 // If yes:	Does the entity have a certified Mill Levy? Please provide the following mills levied for the year reported:	BondiRedemption		V	□ 45.00
ii yes.	Prioceso province and approving minior review to prior pediate ported.	General/Other,		ura estimate estimate de la companya	45.00 45.00
	Please use this space to provide a		omments:		45.00
	PART 5 - CASH AN	ID INVESTME	ENTS		
F (54)	Please provide the entity's cash deposit and investment balances.			Amount	Total
	Certificates of deposits		\$		
	Investments (if investment is a mutual funds please list unde	rlying in v estments)/			<u> </u>
5-3	 In Proceedings of the Contract of	na i visa ni susa. Ili kubu za ilihan suni su senni musi senu u musi sama suni ki susa. Ili kubu u mini u mannasusu mesu suni hari	\$ \$ \$		
	Total Investments Total Cash and Investments			- - - - -	
5-4	Please answer the following questions by marking in the app		Yes	No	N/A
5-10-9	seq., C.R.S.? Are the entity's deposits in an eligible (Rublic Deposit Protec				
\$40	depository (Section 11-10.5-101, et seq. C.R.S.)?	AUDIT AGU, PUDIICS			V
IT no, MU	ST use this space to provide any explanations:				

	Please answer the following question	PART 6 ~ CA	PITAL ASSE opriate boxes.	TS	Yes	No
6-1 6-2	Does the entity have capital ass Has the entity performed an and 29-1-506. C.R.S., Pilf-no, MUST	iual inventory of capital a	assets in accordance w	ith Section		
6-3	Complete the following capital assets t	able:	Balance - beginning of the year - \$ - \$ -	Additions (Müst be included ins Part 3) } \$ - \$	Deletions	Year-End Balance \$ - \$ -
	Machinery and equipment Furniture and fixtures Construction in Progress (CIP) Other (explain): Accumulated Depreciation		\$ - \$ - \$ - \$ - \$ -	\$ - \$ \$ - \$ \$ - \$ \$ - \$		\$ - \$ - \$ -
	(Please enter a negative) of creation	dir balance) se this space to provid	\$ - le any explanations o	\$ - \$ or comments:		\$ - \$ -
	PA Please answer the following question	ART 7 - PENSI		ATION	V	
7-1 7-2 If yes:	Does the entity have an cold hire Does the entity have any ofuntee Who administers the plan? Indicate the contributions from	e://firemen/s/pension/plan /firemen/s/pension/plan /	Park and the second		Yes	No .∵
	Jax (prope State control Other (gifts TOTAL What is the monthly benefit paid	ibution amount: donations letc.) for 20 years of service		7		
		se this space to provid				
. 8:1/	Please answer the following question of the entity file a budget with tourrent year intaccordance with lift not MUST explain:	ons by marking in the appro he Department of Local	opriate boxes. Affairs (or the	Yes	No	N/A
8-2	Did the entity pass an appropria 29-1-108 C.R.S.? If no, MUST e		dance with Section.			
If yes:	Please indicate the amount appr Fund Na General F	me	or the year reported: Budgeted Exp	enditures 20,021		
				ette version toet		

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAE	BOR)			
Please answer the following question by marking in the appropriate box	Yes		No	
9:1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X). Section 20(5)]?	7	:		
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

If no, MUST explain:

	PART 10 - GENERAL INFORMATION			
	Please answer the following questions by marking in the appropriate boxes.	Yes		No
3,10-1	is this application for a newly formed governmental entity?	. 🗆		
If yes:	Date of formation 3			•
10-2	Has the entity-changed its name in the past or current year?			v
If yes:	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?			
	Please indicate what services the entity provides:			
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks			
	& recreation			
.10-4	Does the entity have an agreement with another government to provide services?	[<u>\]</u>		
If yes:	List the name of the other governmental entity and the services provided:	—		_
•	All services are provided by Dawson Ridge Metropolitan District No. 5.			
10-5	Has the district filed a Title 32 Article 1. Special District Notice of Inactive Status during the			
100	year? [Applicable to Title 32 special districts only pursuant to Sections 32-4-103 (9:3) and	г—		[J]
304 7 54	32-1-104 (3) (CRS1) 5			٧
If yes:	Date Filed.		•	
A SELEC	Please use this space to provide any explanations or comments:			

Below is the certification and approval of the government. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	governing board members below	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board Member	Print Board Member's Name Thomas J. Mancuso	IThomas J_Mancuso, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 2	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 3	Print Board Member's Name	I
Board Member 4	Print Board Member's Name	I
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan District No. 2	For the Year Ended
ADDRESS c/o Pinnacle Consulting Group, Inc.	12/31/16
1627 East 18th Street	or fiscal year ended:
Loveland, CO 80538	
CONTACT/PERSON Brendan Campbell, CPA	,
PHONE (970) 669-3611	
EMAIL brendanc@pinnacleconsultinggroupinc.com	
FAX (970) 669-3612	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Brendan Campbell, CPA	
TITLE District Accountant	
FIRM NAME (if applicable) Pinnacle Consulting Group, Inc.	
ADDRESS: 1627 East 18th Street	
PHONE (970)669-3611	
DATE PREPARED (Must be of Spared originals 2/21/2017	
Must be prepared prior to 2/21/2017	

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types		

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
2-1 Ta Property		\$	12,085	space to provide
2-2 Specific o		\$	1,112	any necessary
2-3 Sales and		\$		explanations
2-4 Other (spe		\$	· · · · · · · · · · · · · · · · · · ·	
2-5 Licenses and		\$	·	
2-6 Intergovernm		\$		
2-7	Conservation Trust Funds (Lottery)	\$		
2-8	Highway Users Tax Funds (HUTF)	\$	**************************************	•
2-9	Other (specify)	\$		
2-10 Charges for s		\$	ensemble of the second	
2-11 Fines and for		\$		
2-12 Special asses		\$	uma nema nema nema nema nema nema nema ne	
2-13 Investment in		\$	ana a marka ara ara ara ara ara ara ara ara ara	•
	tility services	5	i. National state of the	
2-15 Debt proceed		Þ	i karangan dan diberahasa kecamatan di	
	ds) D	, koja ve je je na jedena biolo ja, e	
	vances received (should agree with line 4.4) risale of capital assets	•	es ambre l'une collectore d'un c	
2-19 Fige and polic		. O	a magaalaa ahaa ahaa baa Taab	
2-20 Donations	e perisioning	φ	rewarm mezwen austria (Jes s)	
2-21 Other (specify		e e	an non mala na basar ala Just.	
2-22		\$	in dente in the contract of the second	
2-23		\$	er karkur i n er er er er er er er er er <u>e</u> lemen	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	s	42.200	1
AT STANK	(add lines 2-1 through 2-25) TOTAL REVENUE	. 4	13,200	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this
3-1	Administrative	\$ 181	space to provide
3-2	Salaries	\$	any necessary
3-3-/	Payroll taxes	\$ -	explanations
3-4 //	Contract services **	\$ 13,019	
3₌5	Employee benefits	\$	
3-6	Insurance	\$	
	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ - 1	
	Supplies Description Supplies Description Descrip	\$ -	
	Utilities and telephone	\$	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$	-
3-13	Public health.	\$ -	
3-14	Culture and recreation	\$ -	
	Utility operations 🚱 🦸	\$	
	Capital outlay	**	•
	Debt/service principal: // (should agree with Part 4)	\$ -	•
	Debt service interest	\$ -	
	Repayment of Developer Advance Principal (should agree with line 44)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$	
3-23	Other (specify):	\$	
3-24		\$	
3-25		\$	
ु 3-26⊲	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 13,200	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

###		PART 4 - DEBT OUTSTANDING, I		AND RE		
4-2. Is, the centry current in its debt service payments? If no MUST explaint. 4-3. Is the entity current in its debt service payments? If no MUST explaint. 4-4. Press complete the following flebt schedule. If aphipicate (design on year day on year day of the centre o	4-1	Does the entity have outstanding debt?	N. 1. 11 100 12 1		Yes	No ✓
A-4 Plase complete the following Sect screedule, if applicable (plesser only include any paper spring street and sections of the plant of the pl	4-2			it Schedule.		
### A.4. Plans complete the following fleet screedule, if applicable (pleeter on) include proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the proposal smokins (view all amplicable proposal smokins) Content of the propo	r-Taka		ransk krime fallenske in men store	en promoto i i i i i i i i i i i i i i i i i i	<u></u>	. <u></u>
Please complete the following destrachedule if applicable (please only inches or priced allowing sell amounts progree, inches or progress) General obligation bonds Revenue bonds Notes Coans Leases Developer Advances Please of the State of	4-3	ils the entity current in its dept service payments? It no; MUST expla	ins 2			🗆
please projection pricipal amount at postners and stress and stres	4-4			A VEGE SERVICES		10.4756.423.
General obligation bonds Revenue bonds Notes Lesins Legaes Developer Advances Developer	يروان وهو المقدمة والمسادر عدامه الم	(please only include principal amounts)(enter all amount as positive		医性神经炎 医自由性病结合 化自然表面	2007年至600年3月3日本新名4月11日	A STATE OF THE STA
Revenuelbords Notes Leans Leans Developer Advances Developer Advances Superiorisectory Advances Outer (specific) Advances Outer (specific) Advances Advances Outer (specific) Advances			- \$			\$
Developer Advances		Revenue-bonds \$		- \$		\$ -
Cite (specify) S		Leases \$				• \$ -
Please answer the following questions by marking the appropriate boxes Yes No			- \$ - \$	- \$ - \$		\$ \$
If yes: Selection and the control of		Please answer the following questions by marking the appropriate boxes.	- \$	- \$	- Yes	\$ - No
### 146 Does the entity integration is successful and investment before and investments. If yes: Howmore? ### 17 Does the entity have debit has been refinanced than it is sulling sponsible for? If yes: What is the amount pustending? No.		How much? \$	27,15	50,000.00	.	
If yes: Howanich and the debthis has been refinanced that this stillines bons ble for? If yes: What is the amount outstanding? 4-8. Does the entity have san't less accerements? What is the original date of the lease? Please provide the following mills levied for the year reported. Bond Redemption General/Other in Other in	4-6				<u>.</u>	· [기
If yes: 4-3 Does the entity have any lease accerements as a 2.2 y		C. Transfer Co. C.	oonsible for?			<u> </u>
What is the original date of the lease? Notifiber of years of lease? What is the lease subject to annual appropriation? What is the lease subject to annual appropriation? What is rethe annual lease payments? 49 Designer entity have a certified Mill Levy? Flease provide the following mills levied for the year reported Bond Redemption General/Orter 3,596.79 TOTAL \$\frac{1}{2}\$\$ Please use this space to provide any explanations or comments: PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. \$ -	If yes:	What is the amount outstanding? \$				
Number of years of lease ?		What is being leased? What is the original date of the lease?		<u>Mangaldi, x a a pad</u>	🚹	✓
What are the annual lease payments? 4-9. Dees the entity have a certified Mill Levy? Flease provide the following mills levied for the year reported. Bond Redemption General/Other TOTAL PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. Amount Total 5-1 YEAR-END Total of ALE Checking and Savings Accounts 5-2. Certificates of deposit. Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments): **Total Investments** Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Yes No N/A 5-4. Are the entity's Investments legal in accordance with Section 24-75-601, et. Seq.; C.R.S.? **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash and Investments legal in accordance with Section 24-75-601, et. **Total Cash Deposits legal in accordance with Section 24-75-601, et. **Total Cash Deposits legal in accordance with Section 24-75-601, et. **Total Cash Deposits legal in accordance with Section 24-7		Number of years of lease?			· · · ·	
If yes: Please provide the following mills levied for the year reported: Bond Redemption General/Other TOTAL 3,596.79 TOTAL 3,596.79 Please use this space to provide any explanations or comments: PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. \$ 11.5 YEAR-END Total of ALL Checking and Savings Accounts \$ -	4.9	What are the annual lease, payments?				
Please use this space to provide any explanations or comments: PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. S-1 /		Please provide the following mills levied for the year reported: Bond F	~~ <u>~~</u>		# 4 □ 1	2 506 70
PART 5 - CASH AND INVESTMENTS Please provide the entity's cash deposit and investment balances. 5-1/** YEAR-END Total of ALE Checking and Savings Accounts 5-2. Gertificates of deposit. Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments): 5-3: Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Please answer the following questions by marking in the appropriate boxes S-4. Are the entity's Investments legal in accordance with Section 24-75-60 f, et. Seg., C.R.S.?		TOTAL			en sale en la companya de la company	
Please provide the entity's cash deposit and investment balances. 5-1 / YEAR-END Total of ALL Checking and Savings Accounts 5-2 Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments): Total Investments Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Please answer the following questions by marking in the appropriate boxes S-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. Seq., C.R.S.?		Flease use this space to provide any expi	anations of Co	omments:		
5-1 / YEAR: END Total of ALL Checking and Savings Accounts Gentificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments). \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$			IVESTME		Amazzat	T-4-1
Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments) \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		YEAR-END Total of ALL Checking and Savings Accounts			Amount	Total
Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Please answer the following questions by marking in the appropriate boxes Are the entity's Investments legal in accordance with Section 24-75-601, et. Seg., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public.	3-2	Total Cash Deposits		ð.	-	\$
Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Please answer the following questions by marking in the appropriate boxes Are the entity's Investments legal in accordance with Section 24–75-601, et. Seq., C.R.S.?		unvestments (ir investment is a mutuai tuno, piease ilst underlying in	vestments):	\$.	
Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Yes No N/A 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public.	. 5-3	enderster en en die en een van van die die en die dat die en dat en die en die en die en die die dat die die d Die die die die die die die die die die d	nuskranžu i svitini i i i	\$	1 to	
Total Cash and Investments Please answer the following questions by marking in the appropriate boxes Yes No N/A 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public.		Total Investments		\$	_ `	\$
5-4 Are: the entity's Investments legal in accordance with Section 24-75-601, et. Seq., C.R.S.? □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □		Total Cash and Investments				\$
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public.	5-4	Are the entity's Investments legal in accordance with Section 24-75-			No	
1	5-5) public.	. <u> </u>	-	
If no, MUST use this space to provide any explanations:	If no. MU	depository (Section 11-10.5-101; et seq. C.R.S.)?				<u> </u>

	PART 6 - CAP Please answer the following questions by marking in the appropri	ITAL ASSETS		Yes	N.
6-10 6-2	Does the entity have capital assets? Has the entity performed an annual inventory of capital ass 29-1-506, C.R.S. ? If no, MUST explain.	1. 12. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15	Section.		No
6-3	Complete the following capital assets table:	beginning of the be in	lons (Must ncluded in 3 2 2 C Part 3)	Deletions	Year-End Balance
	Land Buildings Machinery and equipment Furniture and fixtures Construction in Progress (CIP)	\$. \$. \$. \$. \$. \$. \$. \$. \$. \$.	- \$ 7 \$ - \$ - \$	- \$\$ \$\$ \$\$	
·	Other (explain): Accumulated Depreciation (Please enter a negative for credit, balance): TOTAL Please use this space to provide a	\$ - \$ \$ - \$ \$ - \$	- \$ - \$	\$ - - - 	
					,
7-15% 7-2	PART 7 - PENSIO Please answer the following questions by marking in the appropri Does the entity have an sold hire firements pension plans. Does the entity have a volunteer firements pension plans.	ate boxes.	ION	Yes	No V
If yes:	Wholadministers the plan? Indicate the contributions from Tax (property, SO, sales, etc.) State contribution amount: Other (gifts, donations, etc.)	\$ \$ \$ \$			
· · · · <u>-</u>	TOTAL What is the monthly benefit paid for 20 years of service per 12. Please use this space to provide a	Φ ,	mments:		
	PART 8 - BUDGE Please answer the following questions by marking in the appropri		ON Yes	No	N/A
	Did the entity file a budget with the Department of Local Aff current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:		✓		
8-2	Did the entity pass an appropriations resolution, in accordan 29-1-108 C.R.S.? If no. MUST explain.	nce with Section	✓		
If yes:	Please indicate the amount appropriated for each fund for t Fund Name General Fund	he year reported: Budgeted Expendi	tures 13,290		
		the management of the second o			

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAE	BOR)		
Please answer the following question by marking in the appropriate box	Yes		No
9:14.s Is the entity in compliance with all the provisions of a ABOR [State] Constitution Article X. Section 20(5)]?	v	:	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR			

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	ils this application for a newly formed governmental entity?		7
If yes:	Date of formation :		
10-2	Has the entity changed its name in the past or current year?		· · · · · ·
If yes:	Rease list the NEW name & PRIOR name:		
10-3	is the entity a metropolitan district?		· · · · · · · · · · · · · · · · · · ·
	Please indicate what services the entity provides:	. —	
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks		
	& recreation		
10-4	Does the entity have an agreement with another government to provide services?	ল	
If yes:	List the name of the other governmental entity and the services provided:	-	
-	All services are provided by Dawson Ridge Metropolitan District No. 5.		
10-5	Has the district filed a Title 32, Article of Special District Notice of Inactive Status during the		 A second desired
	year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1, 103 (9/3) and		
学课 解析	32-1-104 (3), OR Silvers		
If yes:	Date Filed ?		
1	Please use this space to provide any explanations or comments.		5. 4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.

Below is the certification and approval of the government. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	governing board members below.	A MAJORITE of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	IThomas J. Mancuso , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Thomas J. Mancuso	that Lhave personally reviewed and approve this application for exemption from audit. Signed Date:
Board Member 2	Print Board Member's Name	I
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 4	Print Board Member's Name	I
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan District No. 3	For the Year Ended
ADDRESS c/o Pinnacle Consulting Group, Inc.	12/31/16
1627 East 18th Street	or fiscal year ended:
Loveland, CO 80538	
GONTACT PERSON Brendan Campbell, CPA	
PHONE (970) 669-3611	
EMAIL* brendanc@pinnacleconsultinggroupinc.com	
FAX (970) 669-3612	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Brendan Campbell, CPA	
TITLE District Accountant	
FIRM: NAME (If applicable) Pinnacle Consulting Group, Inc.	
ADDRESS 100 ADDRES	
RHONE (970)669-3611	
DATE PREPARED	,

(Must be prepared prior to 2/21/2017 Board approval)

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types		<i>7</i> 77 □

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line# Description	Round to nearest Dollar	Please use this
2-1 TalProperty	\$ 6,548	space to provide
2-2 Specific ownership **	\$ 602	any necessary
2-3 Sales and use	\$	explanations
2-4 Other (specify)		
2-5 Licenses and permits	\$ \$	· · · · · · · · · · · · · · · · · · ·
2-6/ Intergovernmen Grants	\$ -	
2-7 Conservation Trust Funds (Lottery)	-	
2-8 Highway Users Tax Funds (HUTF)	\$ -	**
2-9/ Other (specify):	\$ -	•
2-10 Changes for services		
2-11 Eines and forfeits		•
2-12 Special assessments	\$	
2-13 Investment income * * *	\$ -	. •
2-14) Charges for utility/services	\$	
2-15 Debt proceeds *** (should agree with line 4	-4 column 2) \$ -	
2-16 Lease proceedsware with the second seco	\$ -	٠
2-17/au Developer Advances received.	with line (4.4) \$ -	.T
2-18 Proceeds from:sale of capital assets		
2-19- Fire and colice pensions	- S	
2:20 Donations	-	
2-21 Other (specify)	\$ -	w.*
7.2:22.	- ·	11
2-23	\$ -	
(add lines 2-1 through 2-23) TOTAL F	REVENUE \$ 7,15	1

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar Please use this
The second secon	ministrative	98 space to provid
	aries	any necessary
	/roll-taxes	explanations
to with the minimum and the first of the Print of State .	ntract services	7,053
	ployee benefits	mana nama na
	urance:	n a compression and the compression of the compress
	ounting and legal rees:	
**************************************	pairsand maintenance	in a constant of the control of the
	oplies :	and the name of the control of the c
	ities and telephone	in Alexander (1987)
La transfer and the second sec	//Rolice	and the state of t
	eeis/and highways	n Anna ann an an Chairleann ann an Anna
	olic health	and the final section of the contract of the c
	ture and recreation	Note that the company of the second second
	lty operations	i. La la Maria de la calenda de la compania de la comp
	oital outlay	and the state of t
	ot service principal :*. (should agree with Part 4)	an in section and the control of the
Control of the second s	ot service interest	and the state of t
	Dayment of Developer Advance Principal (should agree with line 4.4)	er okon komunika da kanalaria
	payment of Developer Advance Interest	
	ntribution to pension plan (should agree to line 7-2)	and the second second second second
	ntribution to Fire & Police Pension Assoc. (should agree to line 7-2)	en un la ligación de manda la Tra
	er (specify):	and the first of the second of
والمستقلة والمراب والمستقل والمستقلة		remonative order care per unit
1.100 S. 200 - 1.101 E. S. 100 100 100 100 100 100 100 100 100 10		<u>-</u>
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	7,151

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING, ISSU			
4-1	Please answer the following questions by marking the appropriate bo		Yes	No.
4-2	If Yes, please attach a copy of the entity's Debt Rep Is the debt repayment schedule attached? If no. MUST explains	payment Schedul	e.	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			
4-4	Please complete the following debt schedule, if applicable Outstanding at en	id Issued during	Retired during	Outstanding at
	numbers) of prior year	year	year	year-end 🔏
	General obligation bonds \$ - Revenue bonds \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
	Notes/Loans \$ -	\$ \$ -	\$ - \$ -	\$ \$ -
	Developer Advances \$ - Other (specify) \$ -	\$ - \$ -	\$ -	\$
	TIOTIAL \$ - Please answer the following questions by marking the appropriate boxes.	\$	\$ -	\$ - No
4-5 If yes:	Does the entity have any authorized: but unissued debt?	23,175,000.00		
4-6	Date the debt was authorized 5/2. Does the entity intend to issue debt within the next calendar year?	/2000		· · · · · · · · · · · · · · · · · · ·
If yes:	Howmuch? \$ Does the entity have debt that has been refinanced that it is still responsible	- for2		·
If yes:	What is the amount outstanding? \$ Does the entity have anylease agreements?	_		
If yes:	What is being leased? What is the original date of the lease?			
	Number of years of lease?		 	
4-9	What are the annual lease payments? \$ Does the entity have a certified Mill Levy?	- -		
If yes:	Rease provide the following mills levied for the year reported: Bond Redempt General/Other		ing a subject to the second	149.47
	Please use this space to provide any explanation	is or comments:		149.47
	PART 5 - CASH AND INVES	TMENTS		
5-1	Please provide the entity's cash deposit and investment balances.		Amount -	Total
5-2			\$ -	\$
	Investments (if investment is a mutual fund, please list underlying investmen	nts);	\$ -	L. Min. Min. St. St. St. St. St. St. St. St. St. St
5-3	en en la la la comita de la comi En en la colonia de la comita de la colonia de la comita de la comita de la colonia de la colonia de la colonia	ara (n. 1905). Bolista (n. 1916).	\$ -	
		eda selektir ele	\$ \$	1 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
	Total Investments Total Cash and Investments			\$ \$:
5-4	Please answer the following questions by marking in the appropriate boxes Are the entity's investments legal in accordance with Section 24-75-601, et.	Yes	No	N/A
5-5	seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public		· · · · · ·	✓
	depository (Section 11-10:5-101; et seq. C.R.S.)? IST use this space to provide any explanations:			V
كنيي ينديون	The state of the s			

	Please answer the following question	PART 6 - CAPI	TAL ASSE	TS	Yes	No
	Does the entity have capital asse	is? ************************************				No ☑
	Has the entity performed an annu 29-1-506, C-R/S-? If no MUST e		ts in accordance w	ith Section.		V
Harry de la California	 And additional and the Control of the Problems of Control of Control of the Control of Control of	amende de la companya	and the second s		• • • • •	• • •
6-3				Additions (Must		Year-End
	Complete the following capital assets ta	ble:	beginning of the	be included in	-Deletions	Balance *
Land of the second	Land Sullidings		\$	\$ - \$	and the second of the second o	\$ -
	Machinery and equipment Furniture and fixtures		\$	- 5 - 5	en de d <mark>e</mark> eu b Bode	\$ 744 - 100 1 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Construction in Progress (CIP)		\$,	esus se <mark>t</mark> où. Moske se <mark>t</mark> mag	\$ \$
	Other (explain):		\$ 	\$ - \$	The seem of the first terms.	\$ 11 A 1 W A 1 A 1 A 1 A 1 A 1 A 1 A 1 A
	(Please enter a negative or credi	t, balance)	, \$, ., <u></u>	5 - 5	Maria de Maria de la composición de la Composición de la composición dela composición de la composición dela composición de la composición	\$
	TOTAL Please us	e this space to provide a	ಾy explanations o	ֆ - ֆ r comments:		\$ <u> . .</u>
		RT 7 - PENSIO		NOITA		
÷ 741 44	Please answer the following question Does the entity he year. "olor him."				Yes	No ✓
7-2 ∴ If yes:	Does the entity have a volunteer who administers the plan?					
,	Indicate the contributions from a		No.			
		ution amountage - 44 And		₱		
	TOTAL	donations (etc.)		\$		
	What is the monthly benefit paid if	for 20 years of service per i	retiree asiof Jan	\$ -		
	Please us	e this space to provide a	ny explanations o	r comments:		
	PA	RT 8 - BUDGET	TINFORM <i>A</i>	ATION		
8-17	Please answer the following question	s by marking in the appropria	te boxes.	Yes	No	N/A
0- II	current year in accordance with S		III S TOIC INE			
	lf.no, M⊎ST explain.					
8-2	Did the entity pass an appropriati					<u></u>
	29-1-108 C.R.S.? If no, MUST ex	plain:	ce with Section	✓		
			The second secon	•		
If yes:	Please indicate the amount appro	priated for each fund for th				
•	Fund Nan General Fu		Budgeted Exp	enditures 8,142		
				and the second s		
	en er en En en		an an an Albanderia Bandara da Laberta de Albanderia Bandara da Albanderia	eren er Eren i Lever eren i Sterre eren eren eren eren eren eren eren		•
		* - W				

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAE	BOR)	
Please answer the following question by marking in the appropriate box	Yes	No
9:1: [Sthe entity in compliance with all the provisions of TABOR [State Constitution, Article X., Section 20(5)]?	Ø	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		•

If no, MUST explain:

	PART 10 - GENERAL INFORMATION			
	Please answer the following questions by marking in the appropriate boxes.	Yes		No
10-17	(Sthis application for a newly formed governmental entity?	🗆	,	. .
If yes: -10-2	Date of formation: Has the past of current year?			
If yes:	Please list the NEW name & PRIOR name			
10-3	Is the entity a metropolitan district?	Ø		
	Please indicate what services the entity provides: Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks			
	& recreation			
	Does the entity have an agreement with another government to provide services?		•	
If yes:	List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5.			
	Has the district filed as Title 32, Article 1 Special District Notice of Inactive Status during the			
	Year?: [Applicable to Jitle 82 special districts only; pursuant to Sections 32-1-103/(9:3) and		:	abla
	Date Filed			
	Please use this space to provide any explanations or comments:	STAN STANK	of a death of a	

Below is the certification and approval of the government. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board	Print Board Member's Name	IThomas J. Mancuso , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Member 1	Thomas J. Mancuso	Date:
Board Member 2	Print Board Member's Name	I
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 4	Print Board Member's Name	I
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan District No. 4	For the Year Ended
ADDRESS c/o Pinnacle Consulting Group, Inc.	12/31/16
1627 East 18th Street	or fiscal year ended:
Loveland, CO 80538	
CONTACT RERSON Brendan Campbell, CPA	
PHONE (970) 669-3611	
EMAIL brendanc@pinnacleconsultinggroupinc.com	
FAX (970) 669-3612	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME Brendan Campbell, CPA	
District Accountant	
FIRM NAME ((if applicable) // Pinnacle Consulting Group, Inc.	,
ADDRESS 1627 East 18th Street	
PHONE (970)669-3611	
DATEPREPARED.	
/Must be prepared prior to 2/21/2017	

Board approval) PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded.	GOVERNMENTAL	PROPRIETARY
using Governmental of Proprietary fund types	(MODIFIED ACCRUAL BASIS)	(CASH OR BUDGETARY BASIS)

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line# Description	Round to nearest Dollar	Please use this
2-1 TalProperty	\$ 27,464	space to provide
2-2 Specific ownership	\$ 2,533	any necessary
2-3 Sales and use	\$	explanations
2-4 Other (specify):	\$ -	
2-5 Licenses and permits	\$	
2-6 Intergovernmen Grants	\$ -	
2-7 Conservation Trust Funds (Lottery))	\$	
2-8 Highway Users Tax Funds (HUTF)	\$	
2-9 Other (specify)	\$	
2-10 Charges for services	.	
2-11 Fines and forfeits	\$	
2-12 Special assessments	\$ -	
2-13 Investment income	\$ 3	
2-14 Charges for utility services	\$	
2-15 Debt proceeds (should agree with line 4-4 column 2)	.\$	
2-16 Lease proceeds		
2-17. Developer Advances received (\$\) (Should agree with line 4-4)	\$ 	
2.18 Proceeds from sale of capital assets	. \$: \$	
2-19 Fire and police pension *** *** ***	S + Santa in the community of the community of the	•
2-20 Donations	Same and the second of the sec	
2:21 Other (specify)	. Živo ob team Komo o opotrali o oznak vojak aliena.	
2-22	S Spranska skale kolonik (m. 1998) u rojumenska (m. 1997)	
2-23	\$	i
(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 30,000	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#_	Description	Round to nearest Dollar	Please use this
3-1.	Administrative	\$ 412	space to provide
3-2	Salaries	\$	any necessary
∍ 3-3 ∵	Payroll taxes:	\$	explanations
3-4	Contract services	\$ 29,588	8
3-5	Employee benefits	\$	
3-6	Insurance	\$	* •
3-7	Accounting and legal fees 7 14 4	\$	•
3-8	Repair and maintenance	\$	
3-9	Supplies	\$	W.
3-10	Utilities and telephone	\$	
∕ ₂ 3-1∫	/Fire/Police	\$	•
3-12	Streets and highways	-	
	Rublic health	\$	
3-14	Culture and recreation	\$	
3-15	Utility,operations	\$	•
3-16	Capital outlay	\$	
3-17	Debt service principal (should agree with Part 4)	\$	
×3-18	Debt service interest	\$	·.
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ 1	
3-20	Repayment of Developer Advance Interest	-	
3-21	Contribution to pension plan (should agree to line 7-2)	\$	• •
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$	
3-23	Other (specify):	\$	
3-24		\$	•
3-25		\$	•
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 30,000	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDIN		AND RE	ΓIRED	
4-1.	Please answer the following questions by marking the Does the entity have outstanding debt		574 SERVICEN	Yes	No
4-2	If Yes, please attach a copy of the ent is the debt repayment schedule attached? If no MUST expla		it Schedule.		
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:			, o
4-4	Please complete the following debt schedule, if applicable: (blease only include principal amounts)(enter all amount as positive	Outstanding at end Issu	led during Re		Dutstanding at.
	numbers) General obligation bonds Revenue bonds	\$ - \$	- \$	- \$	year-end a
	Notes/Loans Edge:	\$ - \$ \$ - \$	- \$ - \$	- \$	ur hunar Feed Hara Tarib Hara Aya Tarib
	Developer Advances // Security	\$ - \$ \$ - \$ \$ - \$::::::::::::::::::::::::::::::::::::::	- \$ - \$ - \$	r i san <mark>j</mark> alan San menga <mark>l</mark> akan
4-5 ↔ If yes:	Please answer the following questions by marking the appropriate I Does the entity have any authorizeds but unissued debt? How much? Date the debt was authorized:	10 10 10 10 10 10 10 10 10 10 10 10 10 1	0,000.00	Yes ✓	No . □
4-6 If yes:	Does the entity intend to issue debt within the next calendar, thou much?	year?			V
4-7 If yes:	Does the enuty have debt that that the refinanced that this What is the amount outstanding?	still*responsible for? <i>:</i> \$	<u>-</u>	🗆	
4-8 If yes:	Does the entity have any lease a oreements? What is being leased? What is the original date of the lease? Number of years of lease?				v
4-9	Is the lease subject to annual appropriation? What are the annual lease payments? Does the entity have a certified Mill Levy?	\$	<u>-</u>		
If yes:	Please provide the following mills levied for the year reported:	Bond Redemption General/Other TOTAL		randelle synneye in de saka and a service synnye in de saka and a service synnye in de	6,328.22 6,328.22
	Please use this space to provide ar		mments:		0,020.22
	PART 5 - CASH AN Please provide the entity's cash deposit and investment balances.	D INVESTME		Amount	Total
	YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits		\$ 2.22. \$		Total
5-3	investments (if investment is a mutual fund, please list under	lying:investments):	\$ \$ \$ \$	en e	
	Total Investments Total Cash and Investments		\$	· · · · · · · · · · · · · · · · · · ·	
//////////////////////////////////////	Please answer the following questions by marking in the appro		Yes	No	N/A
	Are the entity's Investments legal in accordance with Section seq.; C.R.S.?				V
	Are the entity's deposits in an eligible (Public Deposit Protect depository (Section 11-10.5-101, et seg. C.R.S.)?	ion Act) public			V
ก กอ, เพย	ST use this space to provide any explanations:				

	PART 6 - CAPI Please answer the following questions by marking in the appropriat	TAL ASSETS		V	N
	Does the entity have capital assets?			Yes	No ☑
6-2 ,,	Has the entity performed an annual inventory of capital asse 29-1-506, C.R.S. 2 If no MUST explain:	s in accordance with Se	ection		
			general section of the section of th		
6-3	Complete the following capital assets table:		ns (Must		Year-End
v sta	Complete the following capital assets about		luded in irt 3):	Deletions	Balance
	Land. *** Buildings at the second sec	\$ - \$ \$ - \$	- \$ \$		\$ - \$ -
	Machinery and equipment ** * * * * * * * * * * * * * * * * *	\$ - \$ \$ - \$	- \$ - \$		\$ \$
	Construction in Progress (CIP) Other (explain)	\$ - \$ \$ - \$	- \$		\$ \$
	Accumulated Depreciation (Riease enter a negative) for credit, balance)	\$ - \$	- \$	<u>-</u>	Maria da Ma Maria da Maria da Ma
	TOTAL	\$ - \$	- \$	og en og serenser ^t . Little og en	\$ - \$ -
	Please use this space to provide an	ny explanations or con	nments:		
				•	
	PART 7 - PENSION	LINEORMATI	ON		
	Please answer the following questions by marking in the appropriat	te boxes.		Yes	No
7-1. 7-2	Does the entity have a volunteer firements pension plan?				
If yes:	Whotadministers the plan?				
	Tax (property, SQ; sales, etc.) State contribution amount.	\$ \$ \$ \$ \$ \$ \$			
	Other (gifts, donations rete)	\$ \$	maranda anda anda anda anda anda anda and		
	What is the monthly benefit paid for 20 years of service per 127	etiree as of Jan \$			
	Please use this space to provide a	าy explanations or cor	nments:		<u> </u>
	PART 8 - BUDGET	INFORMATION	ON		
8-1	Please answer the following questions by marking in the appropria	te boxes.	Yes	No	N/A
	current year in accordance with Section 29-1-113 C.R.S.?		✓		
	Ilino MUST explain			٠	
8-2	Did the entity pass an appropriations resolution in accordance	ce with Section	[기		
1/8, 2	29-1-108 C.R.S.? If no MUST explain:				
	*	·			
If yes:	Please indicate the amount appropriated for each fund for th	e year reported: Budgeted Expenditu	ires		
	General Fund	\$	30,146		
	gration of the order of the control				
	province and the control of the cont	andra de la composição de La composição de la compo	n werte.		

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
Please answer the following question by marking in the appropriate box	Yes	No
9:1 [Sthe-entity in compliance with all the provisions of TABOR [State Constitution, Article X Section 20(5)]?	•	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		

If no, MUST explain:

PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate boxes.	Y	es	No
10-1 Is this application for a newly formed governmental entity?			. ✓
If yes: Date of formation:			
10-2. [Has the entity changed its name in the past or current year?			V
If yes: Please list the NEW name & PRICR name			
	: -	-i	· -
10-3 is the entity a metropolitan district?	i L	의	
Please indicate what services the entity provides			
Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks			
& recreation			
10-4: Does the entity have an agreement with another government to provide services?		· · · · · · · · · · · · · · · · · · ·	\Box
If yes: List the name of the other governmental entity and the services provided	–		
All services are provided by Dawson Ridge Metropolitan District No. 5.			
10-5. Has the district filed a Title 32 Article 1 Special District Notice of Inactive Status during the			,
year? [Applicable to slittle 32] special districts only pursuant to Sections 32-1-103 (9:3) and	Г	1 :	V
32:1-104:(3); C:R:S:194:	-	- ;	-
If yes: Date Filed			
Please use this space to provide any explanations or comments.			

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL current governing board members below.	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name Thomas J. Mancuso	IThomas J. Mancuso , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 2	Print Board Member's Name	I
Board Member 3	Print Board Member's Name	I
Board Member 4	Print Board Member's Name	I
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan District No. 5	For the Year Ended
ADDRESS c/o Pinnacle Consulting Group, Inc.	12/31/16
1627 East 18th Street	or fiscal year ended:
Loveland, CO 80538	
CONTACT RERSON Brendan Campbell, CPA	
PHONE (970) 669-3611	
brendanc@pinnacleconsultinggroupinc.com	
FAX: (970) 669-3612	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

	Brendan Campbell, CPA
THE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	1627 East 18th Street
PHONES: A STATE OF THE PROPERTY OF THE PROPERT	(970)669-3611
DATE PREPARED T	
Must be prepared prior to as	₫ <i>2/21/2</i> 017

PREPARER (SIGNATURE REQUIRED)

	GOVERNMENTAL	PROPRIETARY
rreasemolcate whether the following minancial milotification is recorded.	(MODIFIED ACCRUAL BASIS)	(CASH OR BUDGETARY BASIS)
using Governmental of Prophetally fund types		

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line# Description	Round to neares	Dollar Please use this
2.1 Ta Property	\$	2 space to provide
2-2 Specific ownership	<u> </u>	any necessary
2-3/- Sales and use	\$ \$	explanations
2-4 Other (specify)	\$	_
2-5 Licenses and permits	\$	· · · · · · · · · · · · · · · · · · ·
2-6. Intergovernmen Grants:	\$	- · · · · · · · · · · · · · · · · · · ·
2-7/2 Conservation strust Funds (Lottery)	\$	- · · - · - · · - · · · · · · · · · · ·
2-8 (HUTF)	\$	•
2-9 Other (specify)	\$	
2-10 Charges for services	\$	68,640
2-11: Fines and forfeits	\$	-
2-12 Special assessments	\$	
2-13 Investment income-	\$	238
2-14 Charges for utility/services	\$	· · · · · · · · · · · · · · · · · · ·
	e withtline 4-4; column 2) \$	
2-16 Lease proceeds	\$ # <i>[1]</i> \$	-
	hould agree with line 4-4) \$	
2-18: Proceeds from sale of capital assets	\$ \$	- · · · · · · · · · · · · · · · · · · ·
2419 Fire and police pension	* * <u>* * * * * * * * * * * * * * * * * </u>	
2-20 Donations	\$	
2-21 Other (specify)	\$	To the second se
2-22	\$	A Late of Minary
2-23	\$	
(add lines 2-1 through 2-23)	TOTAL REVENUE \$	68,880

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description St.	 Round to nearest Dollar	Please use this
	Administrative	\$ 1,330	space to provi
3-2	Salaries	\$ 1,000	any necessary
ે 3-3 %	Payroll taxes	\$ 77	explanations
3.4	Contract services:	\$ 2,489	
3.5	Employee benefits 2007	\$ **************************************	
3-6	insurance	\$ 3,827	•
	Accounting and legal fees	\$ 5,661	
38	Repair/and maintenance	\$ 	
3-9	Supplies	\$ -	
3:10	Utilities and telephone:	\$ · · · · · · · · · · · · · · · · · · ·	
	Fire/Police	\$ 	
	Streets and highways	\$ 	
3-13	Rublic health	\$ •	
3-14		\$ 	
3-15	Utility operations ***	\$ 	
3-16		\$ 	
.3-17	Debt service principal (should agree with Part 4)	\$ <u> </u>	
e≥3-18	Debt service interests	\$ 	
3-19	Repayment of Developer-Advance Principal (should agree with line 4-4)	\$ 	
⇒3-20	Repayment of Developer Advance Interest	\$ 	
-3-21	Contribution to pension plan (should agree to line 7-2)	\$ 	
3-22	Contribution to Fire & Police Pension Assoc: (should agree to line 7-2)	\$ 	
3-23	Other (specify):	\$ 	
3-24		\$ 	
3-25		\$ 	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 14,383	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTAND		, AND RE	TIRED	
¥4-1 S	Please answer the following questions by marking please in the entity have outstanding deby			Yes	No ✓
4-2	If Yes, please attach a copy of the east the debt repayment schedule attached? If no MUST ex				
4-3	is the entity current in its debt service payments? If no, MU	JST explain:			. 🗆 🗀
4-4	Please complete the following debt schedule, if applicable:		100		
	(please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end Is of prior year	sued during.	Retired during.	Outstanding at year-end
	General obligation bonds	∑ \$ - \$	- \$	39-44-5-47-5-5 -	\$ -
	Revenue bonds A. Notes/Loans/k / A.	S - S		a in the second	\$
	Leases	\$ - \$	- \$	regione Force receptor	\$ -
	Developer Advances Other (specify)		- \$. - \$	- : - : - :	\$ - \$ -
	If⊙IFALE (V.) Please answer the following questions by marking the appropria	\$ - \$	- \$		\$
	Does in elentity have any authorized but unissued debt@		200 000 00	Yes ✓	No
If yes:	How much? Date the debt was authorized.	5/2/2000	300,000.00 i		
4-6 If yes:	Does the entity intend to issue debt within the next calend How much?	ar year?	. 3.6° % 35.6.		✓
4-7	Doestherentity/nave depth that has been rethanced that it.	is still responsible for?			· ✓
If yes:	What is the amount outstanding? Does the entity have any lease agreements?	\$ 54			·
If yes:	What is being leased? What is the original date of the lease?				_
	Number of years of lease?				· · · · · · · · · · · · · · · · · · ·
4.9	What are the annual lease payments? Does the entity have a certified Mill Levy?	S	_		
	Riease provide the following mills levied for the year reported:	Bond Redemption			ere di la Caraca de la Caraca de Caraca de la Caraca
		General/Other		and the second	45.00 45.00
	Please use this space to provide	any explanations or	comments:		
	PART 5 - CASH A	ND INVESTM	ENTS		
B8 = 1 = 5 1 + 5 0 0	Please provide the entity's cash deposit and investment balance	s.		Amount	Total
S. S	YEAR-END Total of AUL Checking and Savings Accounts Certificates of deposit.	Section 19 and 1		3,045	
	Total Cash Deposits	ervino investments)».			\$ 3,045
	ColoTrust		\$	88,607	
\$5,3	s prosperius de la companya de la c		\$		
	Total Investments		\$		\$ 88,607
	Total Cash and Investments				\$ 00,007 \$ 91,652
5-4	Please answer the following questions by marking in the at Alexine entity survey in entity to the content of th		Yes	No	N/A
7.0	seq., C.R.S.?				
, 5-5 ,	Are the entity's deposits in an eligible (Public Deposit Prot depository (Section:11-10.5-101, et seq. CRS.)?	ection Act) public			
If no, MU	ST use this space to provide any explanations:	200 - 100 -		· .	

PART 6 - CAPITAL ASSETS Please answer the following questions by marking in the appropriate boxes.		Yes	No
6-1 Does the entity have capital assets? 6-2 Has the entity performed an annual inventory of capital assets in accordance with Sec 29=1-506, C.R.S.? If no MUST explains	ellon .		✓ ✓
Complete the following capital assets table: Land: Buildings: Wachinery and equipment: Furniture and fixtures: Construction in Progress (CIP): Other (explain): Accumulated Depreciation (Please enterpaine gative) or credit; balance): TOTAL Balance: Addittor be incl strong in ing of the belinch strong in ing of the belinch be incl be incl be incl be incl construction in ing of the belinch strong in ing of	uded in this	Deletions \$ - \$ - \$ - \$ - \$ -	Yéar-End Balance \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$
PART 7 - PENSION INFORMATION Please answer the following questions by marking in the appropriate boxes. 7-1 Does the entity have an soid hire firements pension plan? Does the entity have avolunteer firements pension plan? If yes: Who administes the plan? Indicate the contributions from State contribution amount Other (gitts donations etc.) TOTAL What is the monthly benefit paid for 20 years of service pen retiree as of Jan 1? Please use this space to provide any explanations or com	-		No V
8-1 Did the entity file a budget with the Department of Local Affairs for the	ON es ☑	No _	N/A
Did the entity pass an appropriations resolution; in accordance with Section 29-1-108 C.R.S.2 If no MUST explain;			
If yes: Please indicate the amount appropriated for each fund for the year reported: Fund Name Budgeted Expenditur General Fund \$	res 14,503	I	

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)		
Please answer the following question by marking in the appropriate box	Yes	No	
9-1 Sthe entity in compliance with all the provisions of TABOR (State Constitution, Article X). Section 20(5))?	Ø		
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

I	'nç	, N	เบร	T ex	plain:
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PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate boxes.	Yes		No
10-1 Is this application for a newly formed governmental entity?	🗆		<u> </u>
If yes: Date of formation			
10-2 Has the entity/changed its name in the past or current year?			✓
If yes: Please list the NEW name & PRIOR name:			
10-3 Is the entity/a metropolitan district?	[ব		П
Please indicate what services the entity provides:		,	, .
Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks			
& recreation			
10-4 Does the entity have an agreement with another government to provide services?	<u> </u>		
If yes: List the name of the other governmental lentity and the services provided:			
Provide all services for Dawson Ridge Metropolitan Districts No 1-4.			
10-5. Has the district filed a Title 32 Article & Special District Notice of Inactive Status during the t			
year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9:3) and the	П	•	[J]
[32-1-104-(3)] G R:S:)		. d	
If yes: Date Filed:			
Please use this space to provide any explanations or comments:	Mark Control	4.4	M41 1875 -

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name Thomas J. Mancuso	IThomas J Mancuso , attest I am a duly elected or appointed board member, and that have personally reviewed and approve this application for exemption from audit. Signed
		Signed March 21 2017 My term Expires:5/2018
Board Member 2	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date: My term Expires:
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date: My term Expires:
Board Member 4	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date: My term Expires:
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date: My term Expires:
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I
		My term Expires:

2017 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 1

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 1 (the "District") has adopted the annual budget in accordance with the Local Government Budget Law, on November 2, 2016;

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dawson Ridge Metropolitan District No. 1, Douglas County, Colorado:

<u>Section 1</u>. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund

\$24,888

APPROVED AND ADOPTED this 4 day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

Bv:

Thomas J. Mancuso, President

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 1

A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2016 FOR COLLECTION IN 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR

WHEREAS, the Board of Directors of the Dawson Ridge Metropolitan District No. 1 has adopted the annual budget, in accordance with the Local Government Budget Law of Colorado, on November 2, 2016;

WHEREAS, the 2016 valuation for assessment for the Dawson Ridge Metropolitan District No. 1 (the "District"), as certified by the Douglas County Assessor is \$85,950; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$3,868.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dawson Ridge Metropolitan District No. 1, Douglas County, Colorado:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2017 budget year, there is hereby levied a tax of 45 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.

Section 2. That Legal Counsel is hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, State of Colorado (the "Board of County Commissioners"), the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners the mill levies for the District as hereinabove determined and set, but as recalculated as needed based upon the final (December) certification of valuation from the Douglas County Assessor in order to comply with any applicable revenue and other budgetary limits.

APPROVED AND ADOPTED this 4th day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Thomas J. Mancuso, President

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4104 - Dawson Ridge Metro District 1

New Entity: No

IN DOUGLAS COUNTY ON 8/25/2016

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.	5% LIMIT) ONLY
1	N ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSE VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2016 IN DOUGLAS COUNTY, COLORADO	SSOR CERTIFIES THE TOTAL
1. F	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$66,650
2. (CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: •	\$85,950
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4, (SURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$85,950
5. I	IEW CONSTRUCTION: ↔	30
6. i	NCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. /	NNEXATIONS/INCLUSIONS:	\$0
8. F	REVIOUSLY EXEMPT FEDERAL PROPERTY: #	50
9. N	IEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL OR GAS LEASEHOLD ## [PRIMARY OIL	\$0
10. 7	AXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
	AXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(i)(B) C.R.S.):	\$0,00
* Thi	s value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. v construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	sdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value:	s to be treated as growth in the limit
## Ju	isdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN A	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. AL ACTUAL VALUATION FOR THE TAXABLE YEAR 2016 IN DOUGLAS COUNTY, COLORADO ON AUGUST	THE ASSESSOR CERTIFIES THE F 25, 2016
1. C	URRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$22,255
	ADDITIONS TO TAXABLE REAL PROPERTY:	····
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(if land and/or a structure is picked up as omitted properly for multiple years, only the most current year's actual value can be reported as omitted	
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@ Thi	Includes the actual value of all taxable real property plus the actual value of religious, privale schools, and charifable real proper	
	s includes the actual value of all taxable real property plus the actual value of religious, privale schools, and charitable real proper truction is defined as newly constructed taxable real property structures.	ty.

Data Date: 8/25/2016

% Includes production from new mines and increases in production of existing producing mines.

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2016

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of <u>Douglas County</u>					, Colorado.
On behalf of the Dawson Ridge Metropolitan Dis	strict No.	1			•
the Board of Directors	, .,,				
of the Dawson Ridge Metropolitan Di					
Haraby officially certifies the following mills	(ioc	ai governinent)			
· · · · · · · · · · · · · · · · · · ·	85,950				
		sessed valuation	Line 2 of the Certific	cation of Valu	ration Form DLG 57 ^E).
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax. Increment Financing (TIF) Area ^F the tax levies must be \$ 5	85,950				
calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	(NET ^G ass	essed valuation,	Line 4 of the Certific	ation of Valu	ation Form DLG 57)
Submitted: 12/15/2016	for	budget/fisc	al year	2017	·
(not later than Dec. 15) (mm/dd/yyyy)				(уууу)	
On behalf of the Dawson Ridge Metropolitan District No. 1 the Board of Directors (governing body) ^B of the Dawson Ridge Metropolitan District No. 1 (local government) ^C Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area? the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/15/2016 for budget/fiscal year 2017 (not later than Dec. 15) (num/dd/yyyy) PURPOSE (see end notes for definitions end examples) LEVY2 REVENUE 1. General Operating Expenses ^H 0.000 mills \$ 0 2. «Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction! \$ mills \$ 0 3. General Obligation Bonds and Interest!			EVENUE ²		
1. General Operating Expenses ^H		0.0	00mills	\$	0.00
- • • • • • •	redit/	<	> mills	<u>\$</u> <	>
SUBTOTAL FOR GENERAL OPERATING	G:	0.0	00 mills.	\$	0.00
3. General Obligation Bonds and Interest ^J			mills_	\$	
4. Contractual Obligations ^K		45.0	00 mills	\$	3,867.75
5. Capital Expenditures ^L		_	mills	\$	
6. Refunds/Abatements ^M			mills	•	
7. Other ^N (specify):			mills		
			mills		
	1000				
TOTAL: Sum of General Op Subtotal and Lines	erating 3 to 7	45.0	000 mills	\$	3,867.75
• · · · · · · · · · · · · · · · · · · ·			(970) 669-36	11	
Signed: Bay		Title:	District Acco	untant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{W}\mathbf{D}\mathbf{S}^{\mathbf{J}}$:	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	,
	Maturity Date:	
	Levy:	
	Revenue:	
		,
CON	NTRACTSK:	
3.	Purpose of Contract:	To fund the operations and maintenance of Dawson Ridge Metropolitan District No. 1's infrastructure improvements
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	45,000
	Revenue:	3,867.75
4.	Purpose of Contract:	
••	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	;

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 2 (the "District") has appointed Pinnacle Consulting Group, Inc., a Colorado corporation ("Pinnacle"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, Pinnacle has submitted a proposed budget to the Board of Directors of the District before October 15, 2016, for its consideration;

WHEREAS, upon due and proper notice posted on October 31, 2016 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 2, 2016, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 2, Douglas County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A, is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 2 for the year 2017.

Section 2. That the 2017 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.

APPROVED AND ADOPTED this _____ day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Thomas J. Mancuso, President

EXHIBIT A

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2

2017 BUDGET



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 2

I have prepared the accompanying forecasted budget of revenue, expenditures and funds balances of the Dawson Ridge Metropolitan District No. 2 for the year ending December 31, 2017, including the forecasted estimate of comparative information for the year ending December 31, 2016. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2015 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2017

DAWSON RIDGE METROPOLITAN DISTRICT STATEMENT OF REVENUES & EXPENDITU				
December 31, 2015 and 2016 Adopted and P				
2017 Adopted Budget	Tojected Dudget			
2017 Adopted Budget				
		Modified Acc	rual Budgetary	Basis
DISTRICT NO. 2	2015	2016	2016 2017	
GENERAL FUND	Unaudited	Adopted	Projected	Adopted
Revenues	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Property Taxes	\$138	\$12,085	\$12,085	\$268
Specific Ownership Taxes	1,163	846	1,105	19
Interest & Other	0	100	100	100
Total Revenues	\$1,300	\$13,031	\$13,290	\$387
Expenditures				
Payment for Services to No. 5	\$1,298	\$12,929	\$13,188	\$283
Treasurer's Fees	2	2	2	4
Contingency	0	100	100	100
Total Operating Expenditures	\$1,300	\$13,031	\$13,290	\$387
Revenues over/(under) Exp	\$0	\$0	\$0	\$0
D. vivring Fund Polones	0	0	0	0
Beginning Fund Balance	<u> </u>		0	
Ending Fund Balance	\$0	\$0	\$0	\$0

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<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 2</u> 2017 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 3, 4 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2017 budget, the following goals are foremost for the District:

 To collect appropriate property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2017 budget include the following:

- The District's property AV increased by \$2,600 to \$5,960, increasing property tax revenue to \$268.
- In 2016 the District had a large number of refunds/abatements, resulting in a temporary increase in the mill levy from 45 mills to 3,596.786 mills. In 2017 the mill levy went back to 45 mills, resulting in \$268 in property tax revenues, a decrease of \$11,817 over 2016.

General Fund

Revenue

The District has an assessed value of \$5,960 and a certified mill levy of 45 mills, which will produce property tax revenue of \$268. Specific ownership is estimated at 7% of property tax revenue in the amount of \$19. The District also estimates \$100 in interest and other income for total estimated revenue of \$387.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to Dawson Ridge District No. 5 for overall operating costs as required by an intergovernmental agreement.

Fund Balance/Reserves

The District transfers all of its revenue to Dawson Ridge Metropolitan District No. 5 as provided for in an intergovernmental agreement between Dawson Ridge Metropolitan District Nos. 1-5. Therefore the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 3 (the "District") has appointed Pinnacle Consulting Group, Inc., a Colorado corporation ("Pinnacle"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, Pinnacle has submitted a proposed budget to the Board of Directors of the District before October 15, 2016, for its consideration;

WHERBAS, upon due and proper notice posted on October 31, 2016 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 2, 2016, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 3, Douglas County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A, is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 3 for the year 2017.

Section 2. That the 2017 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.

APPROVED AND ADOPTED this _____ day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Thomas J. Mancuso, President

EXHIBIT A

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

2017 BUDGET



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

I have prepared the accompanying forecasted budget of revenue, expenditures and funds balances of the Dawson Ridge Metropolitan District No. 3 for the year ending December 31, 2017, including the forecasted estimate of comparative information for the year ending December 31, 2016. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2015 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2017

ecember 31, 2015 and 2016 Adopted and Pr	ojected Budget	,		
017 Adopted Budget				
		1		Dania .
		Modified Accr	ual Budgetary	Basis
	2015	2016	2016	2017
DISTRICT NO. 3	Unaudited	Adopted	Projected	Adopted
GENERAL FUND	Actual	Budget	Actual	Budget
Revenues	\$1,862	\$6,548	\$6,548	\$2,417
Property Taxes	621	458	594	\$169
Specific Ownership Taxes	0	1,000	1,000	\$1,000
Interest & Other	\$2,483	\$8,007	\$8,142	\$3,586
Total Revenues	72,1.0			
Expenditures			07.440	#0 FEO
Payment for Services to No. 5	\$2,455	\$6,977	\$7,112	\$2,550
Treasurer's Fees	28	30	30	\$36
Contingency	0	1,000	1,000	\$1,000
Total Operating Expenditures	\$2,483	\$8,007	\$8,142	\$3,586
Revenues over/(under) Exp	\$0	(\$0)	\$0	\$0
Kevenues over/unider/ ===p				
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$0	(\$0)	\$0	\$0

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<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 3</u> 2017 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 2, 4 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2017 budget, the following goals are foremost for the District:

 To collect appropriate property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2017 budget include the following:

- The District's property assessed valuation increased by \$9,900 to \$53,710.
- In 2016 the District had a large number of refunds/abatements, resulting in a temporary increase in the mill levy from 45 mills to 149.47 mills. In 2017 the mill levy went back to 45 mills, resulting in \$2,417 in property tax revenues, a decrease of \$4,131 over 2016.

General Fund

Revenue

The District has an assessed value of \$53,710 and a certified mill levy of 45 mills, which will produce property tax revenue of \$2,417. Specific ownership is estimated at 7% of property tax revenue in the amount of \$169. The District also estimates \$1,000 in interest and other income, for total estimated revenue of \$3,586.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to Dawson Ridge District No. 5 for overall operating costs as required by an intergovernmental agreement.

Fund Balance/Reserves

The District transfers all of its revenue to Dawson Ridge Metropolitan District No. 5 as provided for in an intergovernmental agreement between Dawson Ridge Metropolitan District Nos. 1-5. Therefore the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 4

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 4 (the "District") has appointed Pinnacle Consulting Group, Inc., a Colorado corporation ("Pinnacle"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, Pinnacle has submitted a proposed budget to the Board of Directors of the District before October 15, 2016, for its consideration;

WHEREAS, upon due and proper notice posted on October 31, 2016 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 2, 2016, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 4, Douglas County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A. is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 4 for the year 2017.

Section 2. That the 2017 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.

APPROVED AND ADOPTED this 4 day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Thomas J. Mancuso, President

EXHIBIT A

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4

2017 BUDGET



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 4

I have prepared the accompanying forecasted budget of revenue, expenditures and funds balances of the Dawson Ridge Metropolitan District No. 4 for the year ending December 31, 2017, including the forecasted estimate of comparative information for the year ending December 31, 2016. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2015 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA January 30, 2017

> Loveland 1627 E. 18th Street, Loveland, CO 80538 (970)669.3611

ecember 31, 2015 and 2016 Adopted and Pro	jected Budget	 		
017 Adopted Budget		 		
		Modified Accrual Budgetary Basis		
	2015	2016	2016	2017
ISTRICT NO. 4	Unaudited	Adopted	Projected	Adopted
GENERAL FUND	Actual	Budget	Actual	Budget
Revenues	\$178	\$27,528	\$27,528	\$263
Property Taxes Specific Ownership Taxes	2,646	1,927	2,518	18
Interest & Other	0	100	100	100
Total Revenues	\$2,824	\$29,555	\$30,146	\$382
Expenditures	***	#20 042	\$29,633	\$278
Payment for Services to No. 5	\$2,822	\$29,042 413	413	42.16
Treasurer's Fees	3	100	100	100
Contingency	0	\$29,555	\$30,146	\$382
Total Operating Expenditures	\$2,824	\$29,555	Ψ00,140	
Revenues over/(under) Exp	\$0	\$0	\$0	(\$0
Beginning Fund Balance	0	0	0	0
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<u>DAWSON RIDGE METROPOLITAN DISTRICT NO. 4</u> 2017 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1, 2, 3 and 5. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2017 budget, the following goals are foremost for the District:

 To collect appropriate property taxes for distribution to District No. 5 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2017 budget include the following:

- The District's property assessed valuation increased by \$1,500 to \$5,850.
- In 2016 the District had a large number of refunds/abatements, resulting in a temporary increase in the mill levy from 45 mills to 6,328.218 mills. In 2017 the mill levy went back to 45 mills, resulting in \$263 in property tax revenues, a decrease of \$27,265 over 2016.

General Fund

Revenue

The District has an assessed value of \$5,850 and a certified mill levy of 45 mills, which will produce property tax revenue of \$263. Specific ownership is estimated at 7% of property tax revenue in the amount of \$18. The District also estimates \$100 in interest and other income, for total estimated revenue of \$382.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to Dawson Ridge District No. 5 for overall operating costs as required by an intergovernmental agreement.

Fund Balance/Reserves

The District transfers all of its revenue to Dawson Ridge Metropolitan District No. 5 as provided for in an intergovernmental agreement between Dawson Ridge Metropolitan District Nos. 1-5. Therefore the emergency reserve related to this District is held in Dawson Ridge Metropolitan District No. 5.

RESOLUTION OF THE BOARD OF DIRECTORS OF DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 5 (the "District") has appointed Pinnacle Consulting Group, Inc., a Colorado corporation ("Pinnacle"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, Pinnacle has submitted a proposed budget to the Board of Directors of the District before October 15, 2016, for its consideration;

WHEREAS, upon due and proper notice posted on October 31, 2016 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 2, 2016, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 5, Douglas County, Colorado:

<u>Section 1</u>. That the budget as submitted, amended, and summarized by fund and attached hereto as <u>Exhibit A</u>, is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 5 for the year 2017.

Section 2. That the 2017 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.

APPROVED AND ADOPTED this _____ day of November, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Thomas J. Mancuso, President

EXHIBIT A

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

2017 BUDGET



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

I have prepared the accompanying forecasted budget of revenue, expenditures and funds balances of the Dawson Ridge Metropolitan District No. 5 for the year ending December 31, 2017, including the forecasted estimate of comparative information for the year ending December 31, 2016. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2015 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2017

DAWSON RIDGE METROPOLITAN DISTRICT N	10. 5			
STATEMENT OF REVENUES & EXPENDITURE	S WITH BUDGETS	5		
December 31, 2015 and 2016 Adopted and Pro	jected Budget			
2017 Adopted Budget				
		Modified Accre	ual Budgetary E	sasis
				2017
GENERAL FUND	2015	2016	2016	Adopted
	Unaudited	Adopted	Projected	
Revenues	<u>Actual</u>	Budget	<u>Actual</u>	Budget
Property Taxes	\$2	\$2	\$2	\$2
Service Fees/Billboard Revenue, Dist No. 1	13,582	13,664	18,976	19,830
Service Fees, District No. 2	1,298	12,929	13,188	283
Service Fees, District No. 3	2,455	6,977	7,112	2,550
Service Fees, District No. 4	2,822	29,042	29,633	278
Interest & Other	15	5	201	5
Total Revenues	20,174	62,619	69,112	22,948
Expenditures				
Accounting and Finance	5,003	4,850	4,850	5,070
Directors Fees	1,077	1,000	1,000	1,077
District Management/Administration	1,872	3,300	3,300	1,827
Insurance	3,765	3,953	3,827	4,018
Office, Dues and Other	1,339	1,400	1,400	1,400
Total Operating Expenditures	\$13,056	\$14,503	\$14,377	\$13,392
Revenues over/(under) Expenditures	\$7,118	\$48,116	\$54,735	\$9,556
Beginning Fund Balance	41,306	47,906	48,424	103,159
Ending Fund Balance	\$48,424	\$96,022	\$103,159	\$112,715

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DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 2017 BUDGET MESSAGE

Dawson Ridge Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established in August 1985. The District was established as part of a "Multiple District Structure" along with District Nos. 1-4. The District was organized to provide the acquisition, construction and installation of: (1) water facilities; (2) irrigation water facilities; (3) sanitation facilities; (4) storm drainage facilities; (5) park and recreation facilities; (6) street improvements; (7) street lighting; (8) traffic and safety controls and devices; and (9) transportation facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2017 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

Overview

Highlights of the 2017 budget include the following:

- In total the assessed valuations for District 1-4 increased by \$33,300.
- In 2016 Districts 1-4 had a large number of refunds and abatements, resulting in large mill levy increases. In 2017 mill levies for Districts 1-4 went back to 45 mills each, resulting in a decrease in service fee revenues of 45,968 over 2016 projected revenues.

General Fund

Revenue

The District has assessed valuation of \$50 and a certified mill levy of 45 mills, resulting in property tax revenue of \$2. Revenue budgeted in the amount of \$22,948 consists mainly of Service Fees received from Dawson Ridge Metropolitan District Nos. 1-4 through intergovernmental agreements.

Expenses

The District's General Fund expenditures consist of administrative and operations costs of \$13,392, a decrease of \$985 from the 2016 projected budget. Most of this decrease comes from a decrease in the estimated District Management fees from \$3,300 in 2016 to \$1,827 in 2017.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2016, as defined under TABOR and holds the TABOR reserve for District Nos. 1-5.