

**Kings Point South Metropolitan District  
Nos. 1 & 2**

**2016 Consolidated Annual Report**

**KINGS POINT SOUTH METROPOLITAN DISTRICT NOS. 1 & 2**

**2016 ANNUAL REPORT  
TO  
THE CITY OF AURORA**

Pursuant to the Consolidated Service Plan for Kings Point South Metropolitan District Nos. 1 & 2 (collectively the “Districts”), the Districts are required to provide an annual report to the City of Aurora, Colorado (the “City”) with regard to the following matters:

**For the year ending December 31, 2016, the District makes the following report:**

**1. Boundary changes made or proposed:**

There were no boundary changes made or proposed during 2016.

**2. Intergovernmental Agreements with other governmental entities entered into or proposed:**

The Districts did not enter into any Intergovernmental Agreements in 2016.

**3. Changes or proposed changes in the District’s policies:**

There were no changes or proposed changes in the Districts’ policies during 2016.

**4. Changes or proposed changes in the District’s operations:**

There were no changes or proposed changes in the Districts’ operations during 2016.

**5. Any changes in the financial status of the District including revenue projections, or operating costs:**

The 2017 budget for District No. 1 is attached as **Exhibit A**. District No. 2 is currently inactive and did not adopt a budget for 2017.

**6. A summary of any litigation which involves the District:**

The Districts’ representatives have no knowledge of any litigation involving the Districts during the year ending December 31, 2016.

**7. Proposed plans for the year immediately following the year summarized in the annual report:**

None.

**8. Status of District's Public Improvement Construction Schedule:**

As of December 31, 2016, the Districts have not constructed any Public Improvements.

**9. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by Aurora:**

As of December 31, 2016, the Districts have not constructed any Public Improvements.

**10. Summary of current assessed valuation of the District:**

The Districts received certifications of valuation from the Arapahoe County Assessor that report a taxable assessed valuation for 2016 as follows:

District No. 1	\$590.00
District No. 2	\$1,580.00

**Kings Point South Metropolitan District Nos 1 & 2  
Supplement to the 2016 Annual Report**

**Summary of Financial Information**

**1. Assessed value of taxable property within the District:**

The Districts received certifications of valuation from the Arapahoe County Assessor that report a taxable assessed valuation for 2016 as follows:

District No. 1	\$590.00
District No. 2	\$1,580.00

**2. Total acreage of property within the District:**

Original Projection: 211.40 acres  
Year-End Actual: same  
Variance: none

**3. The District's indebtedness (stated separately for each class of debt):**

The Districts have not issued any debt.

**4. The District's debt service (stated separately for each class of debt):**

The Districts do not have any outstanding debt.

**5. The District's tax revenue:**

In 2016, District No. 1 certified 0.000 mills, which is expected to produce \$0 in revenue to be collected in 2017. District No. 2 is inactive and did not certify a mill levy.

**6. Other revenues of the District:**

None.

**7. Public improvement expenditures:**

None.

**8. Other expenditures:**

None.

**EXHIBIT A**  
**2017 Budget**  
**District No. 1**