

NOTICE OF REGULAR MEETING

NOTICE IS HEREBY GIVEN that the Board of Directors of Hess Ranch Metropolitan District No. 5, of the Town of Parker, County of Douglas, State of Colorado, will hold a regular meeting at 9:00 a.m., on Thursday, the 3rd day of November, 2016, at the offices of Stroh Ranch Development LLC, 5105 DTC Parkway, Suite 240, Greenwood Village, Colorado, to consider the items listed on the attached Agenda.

The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS

HESS RANCH METROPOLITAN DISTRICT
NO. 5

By: /s/ ELISABETH A. CORTESE
McGEADY BECHER P.C.
Attorneys for the District

HESS RANCH METROPOLITAN DISTRICT NO. 5
 450 E. 17th Avenue, Suite 400
 Denver, Colorado 80203-1214
 Phone: 303-592-4380

NOTICE OF REGULAR MEETING AND AGENDA

DATE:	Thursday, November 3, 2016
TIME:	9:00 a.m.
PLACE:	Stroh Ranch Development LLC 5105 DTC Parkway, Suite 240 Greenwood Village, Colorado

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Tracy J. Hutchins	President	May, 2020
Cindi M. Rodriguez	Secretary/Treasurer	May, 2020
Gary L. Hunter	Assistant Secretary	May, 2020
VACANT		May, 2018
VACANT		May, 2018

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Approve agenda; confirm location of meeting and posting of meeting notices.

C. Public Comment.

D. Review and consider approval of the Minutes from the June 21, 2016 organizational meeting and the June 29, 2016 continued organizational meetings (enclosures).

E. Discuss and consider adoption of Resolution No. 2016-11-01 Establishing Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices (enclosure).

F. Discuss insurance requirements (public officials' liability, general liability, workers' compensation, comprehensive crime). Consider adoption of Resolution No. 2016-11-___ to obtain insurance coverage through the Colorado Special Districts Property and Liability Pool and join the Special District Association (enclosure).

G. Discuss payment of directors' fees.

H. [IF DIRECTORS UNPAID] Discuss and consider adoption of Resolution No. 2016-11-___; Providing for Directors' Exclusion from Workers' Compensation Coverage and approve execution of Form WC-44, Exclusion of Uncompensated Public Officials (enclosure).

II. FINANCIAL MATTERS

A. Ratify appointment of McGeady Becher P.C. to prepare District's 2017 Budget.

B. Discuss engagement of District Accountant.

C. Conduct Public Hearing on the proposed 2017 Budget and consider adoption of Resolution No. 2016-11-___; Resolution to Adopt the 2017 Budget and to Appropriate Sums of Money and Resolution No. 2016-11-___; Resolution to Set Mill Levies (enclosures).

- D. Consider authorizing District Counsel to prepare and sign DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
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- E. Review and consider approval of engagement letter from CliftonLarsonAllen LLP for preparation of 2016 Application for Exemption from Audit (to be distributed).
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III. LEGAL MATTERS

- A. Acknowledge consent by Stroh Ranch Development LLC to Amended Destruction Date regarding the Intergovernmental Agreement regarding Debt Allocation and Cost Sharing by and among Hess Ranch Metropolitan District Nos. 1-8 (enclosure).
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- B. Discuss status of Town of Parker's ("Town") approval of an Intergovernmental Agreement regarding Debt Allocation and Cost Sharing by and among Hess Ranch Metropolitan District Nos. 1-8.
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- C. Discuss and consider the approval of First Amendment to 2016 Operation Funding Agreement by and between the District and Stroh Ranch Development LLC (enclosure).
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- D. Discuss District's consent to First Amendment to Intergovernmental Agreement between the Town and Hess Ranch Metropolitan District Nos. 1, 2 and 3.
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- E. Discuss Transparency Notice and mode of eligible elector notification for 2017 (post on SDA website).
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IV. CAPITAL IMPROVEMENTS

A. Discuss status of development within the District and plans for 2017.

V. OTHER BUSINESS

VI. ADJOURNMENT

NOTICE AS TO PROPOSED BUDGET
HESS RANCH METROPOLITAN DISTRICT NO. 5
DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Section 29-1-106, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Hess Ranch Metropolitan District No. 5 (the “**District**”) for the ensuing year of 2017. A copy of such proposed budget has been filed in the office of the District’s General Counsel, McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a regular meeting to be held at 9:00 a.m., on Thursday, November 3, 2016, at the offices of Stroh Ranch Development LLC, 5105 DTC Parkway, Suite 240, Greenwood Village, Colorado. Any interested elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register his or her objections thereto.

**HESS RANCH METROPOLITAN
DISTRICT NO. 5**

By: /s/ ELISABETH A. CORTESE
Attorneys for the District