

THE CANYONS METROPOLITAN DISTRICT NO. 7

2015 ANNUAL REPORT TO THE CITY OF CASTLE PINES

Pursuant to the Amended and Restated Service Plan for The Canyons Metropolitan District Nos. 2-4 and Consolidated Service Plan for The Canyons Metropolitan District Nos. 5-11 (as amended), The Canyons Metropolitan District No. 7 is required to provide an annual report to the City of Castle Pines with regard to the matters below. Please note that the District declared inactive status on June 3, 2016.

For the year ending December 31, 2015, the District makes the following report:

1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year:

The recorded Order for Exclusion and Legal Description of the real property excluded from the District in 2015 is attached hereto as **Exhibit A**. The recorded Order for Inclusion and Legal Description of the real property included into District in 2015 is attached hereto as **Exhibit B**.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year:

Intergovernmental Agreement, dated December 6, 2010, by and between the City of Castle Pines and The Canyons Metropolitan District Nos. 1-11, amended on December 11, 2015.

3. Copies of the District's rules and regulations, if any, as of December 31 of the prior year:

As of December 31, 2015, the District had not yet adopted rules and regulations.

4. A summary of any litigation which involves the District's Public Improvements as of December 31 of the prior year:

There was no litigation involving the District's Public Improvements during the year ending December 31, 2015.

5. Status of the District's construction of the Public Improvements as of December 31 of the prior year:

As of December 31, 2015, the District had not yet constructed any Public Improvements.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year:

No facilities or improvements were constructed by the District that were dedicated to and accepted by the City of Castle Pines in 2015.

7. The assessed valuation of the District for the current year:

The current assessed valuation of the District is attached hereto as **Exhibit C**.

8. Current year budget including a description of the Public Improvements to be constructed in such year:

The 2016 budget for the District is attached hereto as **Exhibit D**.

9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable:

The 2015 audit exemption is attached hereto as **Exhibit E**.

10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument:

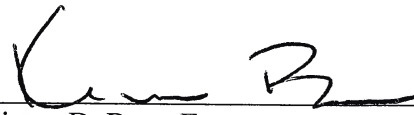
There are no uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:

The District has been able to pay its obligations as they come due.

Respectfully submitted this 15th day of August, 2016.

THE CANYONS METROPOLITAN DISTRICT
NO. 7



Kristen D. Bear, Esq.
General Counsel to the District

EXHIBIT A
Order for Exclusion and Legal Description

DISTRICT COURT, DOUGLAS COUNTY, COLORADO	
Court Address: 4000 Justice Way, Castle Rock, CO, 80109-7546	DATE FILED: December 8, 2015 8:58 AM CASE NUMBER: 2010CV802
In the Matter of: CANYONS METROPOLITAN DISTRICT NOS 5-11	△ COURT USE ONLY △
	Case Number: 2010CV802 Division: 3 Courtroom:
Order: Order for Exclusion, North Canyons Stacked Parcel, No. 7	

The motion/proposed order attached hereto: GRANTED.

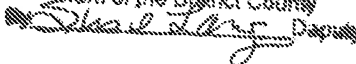
Issue Date: 12/8/2015



RICHARD BREWSTER CASCHETTE
District Court Judge

DISTRICT COURT
STATE OF COLORADO }
DOUGLAS COUNTY, } ss.
CERTIFIED to be a full, true and cor-
rect copy of the original in my custody

DEC 09 2015

CHERYL A. LAYNE
Clerk of the District County




DISTRICT COURT, DOUGLAS COUNTY, COLORADO Court Address: 4000 Justice Way, Suite 2009 Castle Rock, CO 80104 Telephone: (303) 663-7200	
Petitioner: THE CANYONS METROPOLITAN DISTRICT NO. 7	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2010CV802 Division: Courtroom:
ORDER FOR EXCLUSION (North Canyons Stacked Parcel)	

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of The Canyons Metropolitan District No. 7, City of Castle Pines, Douglas County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in Exhibit A, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS _____ day of _____ 2015.

BY THE COURT:

District Court Judge

Attachment to Order - 2010CT7802

EXHIBIT A
(Legal Description of Exclusion Property)

DATE FILED: December 7, 2015 11:08 AM
FILING ID: DE87526E9BCC2
CASE NUMBER: 2010CV802

LEGAL DESCRIPTION

THE CANYONS METROPOLITAN DISTRICTS No. 3, 5-11

A PARCEL OF LAND LOCATED IN A PORTION OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN, BEING ASSUMED TO BEAR N 00°06'11" W, FROM THE WEST QUARTER CORNER OF SAID SECTION 13, BEING A 2 INCH ALUMINUM CAP STAMPED "RMC, T7S, R67W, 1/4, S14/S13, 2002, PLS 23515" TO THE NORTHWEST CORNER OF SAID SECTION 13, BEING A 2 INCH ALUMINUM CAP STAMPED "RMC, T7S, R67W, S11/S12/S14/S13, 2002, PLS 23515, WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

BEGINNING AT THE NORTHWEST CORNER OF GOVERNMENT LOT 1 OF THE NORTHEAST QUARTER OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN;

THENCE N89°12'20"E ALONG THE NORTH LINE OF SAID GOVERNMENT LOT 1 OF THE NORTHEAST QUARTER OF SECTION 2, A DISTANCE OF 2250.99 FEET TO A POINT ON "PARCEL 1 REVISED" AS SHOWN ON THE "ORDER FOR IMMEDIATE POSSESSION", DISTRICT COURT, DOUGLAS COUNTY, STATE OF COLORADO CASE NUMBER 08-CV-1689 OF RECORD AT RECEPTION NUMBER 2008057654;

THENCE THE FOLLOWING TWENTY (20) COURSES ALONG THE WESTERLY BOUNDARY LINES OF SAID "PARCEL 1 REVISED";

1. S32°36'41"W, A DISTANCE OF 45.64 FEET;
2. S45°50'00"W, A DISTANCE OF 120.00 FEET;
3. S22°42'21"E, A DISTANCE OF 180.00 FEET;
4. S39°20'25"W, A DISTANCE OF 100.00 FEET;
5. N31°50'22"W, A DISTANCE OF 185.00 FEET;
6. N86°43'27"W, A DISTANCE OF 120.00 FEET;
7. S77°39'47"W, A DISTANCE OF 350.00 FEET;
8. N34°14'40"W, A DISTANCE OF 100.00 FEET;
9. N67°07'22"W, A DISTANCE OF 220.00 FEET;
10. S64°32'16"W, A DISTANCE OF 150.00 FEET;
11. S17°27'33"E, A DISTANCE OF 275.00 FEET;
12. S52°33'17"E, A DISTANCE OF 250.00 FEET;
13. S57°06'30"W, A DISTANCE OF 455.00 FEET;
14. S85°32'06"W, A DISTANCE OF 262.45 FEET;
15. S71°09'56"W, A DISTANCE OF 135.00 FEET;
16. N78°50'43"W, A DISTANCE OF 140.00 FEET;
17. S71°21'21"W, A DISTANCE OF 240.00 FEET;

- 18. S49°49'00"W, A DISTANCE OF 170.00 FEET;
- 19. S68°30'42"W, A DISTANCE OF 86.02 FEET;
- 20. S05°50'35"W, A DISTANCE OF 156.25 FEET;

THENCE S 46°41'12" W, ACROSS SAID GOVERNMENT LOT 1 OF THE NORTHEAST QUARTER OF SECTION 2
A DISTANCE OF 147.94 FEET TO THE SOUTHWEST CORNER OF SAID GOVERNMENT LOT 1 OF THE
NORTHEAST QUARTER OF SECTION 2;

THENCE N 00°09'47" W, ALONG THE WEST LINE OF SAID GOVERNMENT LOT 1 OF THE NORTHEAST
QUARTER OF SECTION 2 A DISTANCE OF 1314.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,358,312 SQUARE FEET OR 31.2 ACRES, MORE OR LESS.

THOMAS M. GIRARD
COLORADO PLS No. 38151
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.
1950 W. LITTLETON BLVD, SUITE 109
LITTLETON, CO 80120



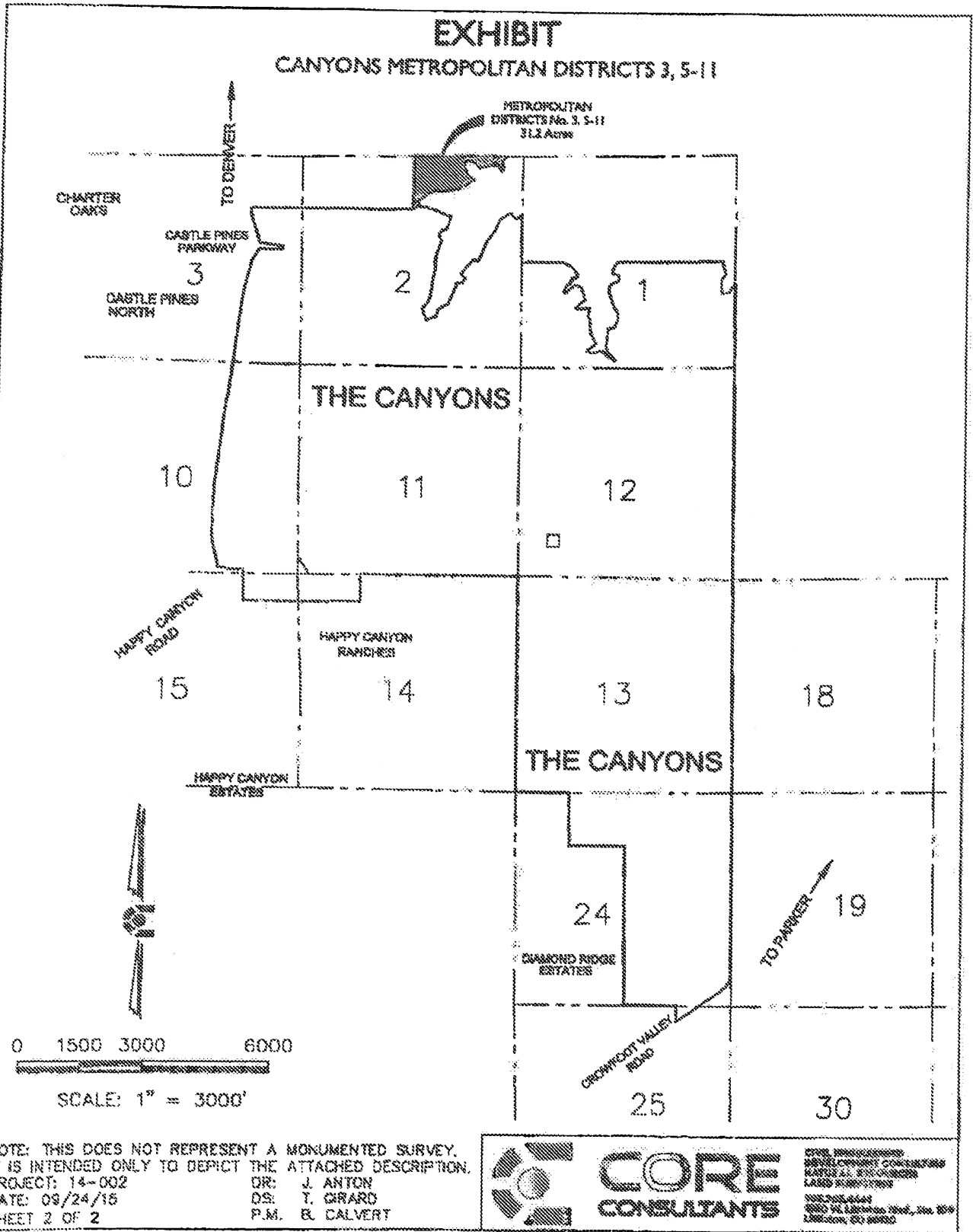


EXHIBIT B
Order for Inclusion and Legal Description

DISTRICT COURT, DOUGLAS COUNTY, COLORADO Court Address: 4000 Justice Way, Castle Rock, CO, 80109-7546	DATE FILED: December 8, 2015 8:48 AM CASE NUMBER: 2010CV802
In the Matter of: CANYONS METROPOLITAN DISTRICT NOS 5-11	△ COURT USE ONLY △
	Case Number: 2010CV802 Division: 3 Courtroom:
Order: Order for Inclusion, O&M Overlay Parcel, No. 7	

The motion/proposed order attached hereto: GRANTED.

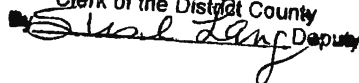
Issue Date: 12/8/2015



RICHARD BREWSTER CASCHETTE
District Court Judge

DISTRICT COURT
STATE OF COLORADO }
DOUGLAS COUNTY. } ss.
CERTIFIED to be a full, true and correct copy of the original in my custody.

DEC 09 2015

CHERYL A. LAYNE
Clerk of the District County
 Deputy



DISTRICT COURT, DOUGLAS COUNTY, COLORADO Court Address: 4000 Justice Way, Suite 2009 Castle Rock, CO 80104 Telephone: (303) 663-7200	
Petitioner: THE CANYONS METROPOLITAN DISTRICT NO. 7	▲ COURT USE ONLY ▲ Case Number: 2010CV802 Division: Courtroom:
By the Court:	
ORDER FOR INCLUSION (O&M Overlay Parcel)	

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of The Canyons Metropolitan District No. 7, City of Castle Pines, Douglas County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities

5. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS ____ DAY OF _____ 2015.

BY THE COURT:

District Court Judge

Attachment to Order - 2010CV802

EXHIBIT A
(Legal Description of Inclusion Property)

DATE FILED: December 3, 2015 5:18 PM

FILING ID: 5B6811FA49DE7

CASE NUMBER: 2010CV802

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M., CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO

LEGAL DESCRIPTION

A PARCEL OF LAND LYING WITHIN PORTIONS OF SECTION 1, SECTION 2, SECTION 10, SECTION 11, SECTION 12 AND SECTION 14, ALL IN TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN, CITY OF CASTLE PINES, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN, BEING ASSUMED TO BEAR S 89°54'12" E, FROM THE SOUTH QUARTER CORNER BEING A #6 REBAR WITH A 2" ALUMINUM CAP STAMPED PLS 33202, TO THE SOUTHEAST CORNER OF SECTION 2 BEING A STONE WITH A CHISELED CROSS, WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 2, THENCE N 13°19'02" E, A DISTANCE OF 1295.59 FEET TO A POINT ON THE SOUTH LINE OF THAT "PARCEL 1 REVISED" AS SHOWN ON THE "ORDER FOR IMMEDIATE POSSESSION", DISTRICT COURT, DOUGLAS COUNTY, STATE OF COLORADO CASE NUMBER 08-CV-1689 OF RECORD AT RECEPTION NO. 2008057654, SAID DOUGLAS COUNTY RECORDS, AND THE POINT OF BEGINNING;

THENCE ALONG THE SOUTH LINE OF SAID "PARCEL 1 REVISED" THE FOLLOWING TWENTY (20) COURSES:

1. S 18°44'17" E, A DISTANCE OF 126.18 FEET;
2. N 87°10'35" E, A DISTANCE OF 278.18 FEET;
3. N 08°45'01" E, A DISTANCE OF 133.08 FEET;
4. N 48°05'31" E, A DISTANCE OF 91.87 FEET;
5. N 83°38'35" E, A DISTANCE OF 222.60 FEET;
6. N 20°28'12" E, A DISTANCE OF 240.39 FEET;
7. N 30°38'19" E, A DISTANCE OF 81.82 FEET;
8. N 24°59'03" E, A DISTANCE OF 115.00 FEET;
9. N 13°13'20" E, A DISTANCE OF 140.00 FEET;
10. N 82°48'32" E, A DISTANCE OF 130.00 FEET;
11. N 37°25'08" E, A DISTANCE OF 145.00 FEET;
12. N 52°50'09" W, A DISTANCE OF 150.00 FEET;
13. N 37°45'39" E, A DISTANCE OF 470.00 FEET;
14. S 81°39'48" E, A DISTANCE OF 150.00 FEET;
15. N 22°03'27" E, A DISTANCE OF 520.00 FEET;
16. N 35°41'01" E, A DISTANCE OF 315.00 FEET;
17. N 22°11'16" E, A DISTANCE OF 305.00 FEET;
18. N 57°52'08" E, A DISTANCE OF 325.00 FEET;
19. S 43°52'31" E, A DISTANCE OF 180.00 FEET;
20. N 61°52'03" E, A DISTANCE OF 157.02 FEET TO A POINT ON THE WEST LINE OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 1, AS SHOWN ON SAID "ORDER FOR IMMEDIATE POSSESSION", DISTRICT COURT, DOUGLAS COUNTY, STATE OF COLORADO CASE NUMBER 08-CV-1689 OF RECORD AT RECEPTION NO. 2008057654;

THENCE S 01°07'38" E, ALONG SAID WEST LINE OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 1, A DISTANCE OF 1161.23 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 1;

THENCE N 89°15'37" E, ALONG THE SOUTH LINE OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 1, A DISTANCE OF 1034.67 FEET TO A POINT ON "PARCEL 3 REVISED" AS SHOWN ON THE "ORDER FOR IMMEDIATE POSSESSION", DISTRICT COURT, DOUGLAS COUNTY, STATE OF COLORADO CASE NUMBER 08-CV-1689 OF RECORD AT RECEPTION NO. 2008057654;

THENCE ALONG THE SOUTH LINE OF SAID "PARCEL 3 REVISED" THE FOLLOWING THIRTY ONE (31) COURSES:

1. S 06°14'08" E, A DISTANCE OF 8.23 FEET;
2. S 86°33'35" E, A DISTANCE OF 248.77 FEET;
3. S 34°18'30" E, A DISTANCE OF 212.57 FEET;
4. S 10°33'18" W, A DISTANCE OF 72.81 FEET;
5. S 64°48'21" W, A DISTANCE OF 52.38 FEET;
6. N 71°12'30" W, A DISTANCE OF 60.75 FEET;
7. S 60°16'11" W, A DISTANCE OF 13.85 FEET;
8. S 20°59'07" E, A DISTANCE OF 27.19 FEET;
9. S 25°18'29" W, A DISTANCE OF 131.41 FEET;
10. S 54°40'50" W, A DISTANCE OF 89.81 FEET;
11. S 20°27'19" W, A DISTANCE OF 184.05 FEET;
12. S 34°55'08" E, A DISTANCE OF 44.79 FEET;

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS
DATE: 05/28/15
SHEET 1 OF 8

DR: J. ANTON
DS: T. GIRARD
P.M. B. CALVERT



CORE
CONSULTANTS

CIVIL ENGINEERING
DEVELOPMENT CONSULTING
NATURAL RESOURCES
LAND SURVEYING
302.785.4244
309 W. Lincoln Blvd., Ste. 109
Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M., CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO

LEGAL DESCRIPTION CONTINUED

13. N 48°28'08" E, A DISTANCE OF 324.71 FEET;
14. S 63°35'16" E, A DISTANCE OF 157.44 FEET;
15. S 16°22'50" E, A DISTANCE OF 324.38 FEET;
16. S 83°50'19" W, A DISTANCE OF 270.57 FEET;
17. S 03°46'27" W, A DISTANCE OF 54.35 FEET;
18. N 88°42'28" E, A DISTANCE OF 318.12 FEET;
19. S 04°58'23" W, A DISTANCE OF 195.15 FEET;
20. S 16°07'17" E, A DISTANCE OF 198.02 FEET;
21. S 23°40'10" W, A DISTANCE OF 63.75 FEET;
22. S 12°57'56" E, A DISTANCE OF 284.56 FEET;
23. S 34°31'45" E, A DISTANCE OF 185.55 FEET;
24. S 50°33'04" W, A DISTANCE OF 292.34 FEET;
25. S 59°03'08" E, A DISTANCE OF 84.73 FEET;
26. N 86°27'51" E, A DISTANCE OF 321.38 FEET;
27. S 45°48'02" E, A DISTANCE OF 117.99 FEET;
28. S 51°01'02" E, A DISTANCE OF 205.89 FEET;
29. N 66°18'35" E, A DISTANCE OF 36.11 FEET;
30. N 35°47'25" W, A DISTANCE OF 360.50 FEET;
31. N 03°11'24" E, A DISTANCE OF 352.40 FEET;

THENCE DEPARTING THE SOUTH LINE OF SAID "PARCEL 3 REVISED" N 80°05'09" E, A DISTANCE OF 507.43 FEET;
 THENCE S 18°32'44" E, A DISTANCE OF 821.93 FEET;
 THENCE S 18°46'35" E, A DISTANCE OF 818.91 FEET;
 THENCE S 18°44'42" E, A DISTANCE OF 189.26 FEET;
 THENCE S 15°36'12" E, A DISTANCE OF 353.83 FEET;
 THENCE S 20°48'31" E, A DISTANCE OF 158.85 FEET;
 THENCE S 23°13'00" E, A DISTANCE OF 326.76 FEET;
 THENCE S 01°03'17" W, A DISTANCE OF 887.11 FEET;
 THENCE S 10°12'18" W, A DISTANCE OF 631.88 FEET;
 THENCE S 17°53'17" W, A DISTANCE OF 282.01 FEET;
 THENCE S 24°01'34" W, A DISTANCE OF 938.02 FEET;
 THENCE S 30°34'07" W, A DISTANCE OF 683.04 FEET;
 THENCE S 80°40'54" W, A DISTANCE OF 2535.52 FEET TO THE SOUTHEAST CORNER OF SAID SECTION 11;
 THENCE S 88°54'53" W, ALONG THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 11, A DISTANCE OF 2672.88 FEET TO THE SOUTH QUARTER CORNER OF SAID SECTION 11;
 THENCE S 88°54'53" W, ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 14, A DISTANCE OF 1169.50 FEET TO THE NORTHEAST CORNER OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 14;
 THENCE S 01°05'10" E, ALONG THE EAST LINE OF SAID WEST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 14, A DISTANCE OF 875.92 FEET TO THE SOUTHEAST CORNER OF THE WEST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 14;
 THENCE S 89°48'36" W, ALONG THE SOUTH LINE OF THE NORTH HALF OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 14, A DISTANCE OF 1109.67 FEET TO A POINT ON THE SOUTH LINE OF THAT 75 FOOT PUBLIC SERVICE COMPANY EASEMENT RECORDED IN BOOK 122 AT PAGE 110, SAID DOUGLAS COUNTY RECORDS;
 THENCE N 33°43'35" W, ALONG SAID SOUTH LINE, A DISTANCE OF 728.41 FEET TO A POINT ON THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 14;
 THENCE N 01°53'13" W, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 14, A DISTANCE OF 71.46 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 11 ALSO BEING THE SOUTHWEST CORNER OF THAT DEED RECORDED IN BOOK 157 AT PAGE 30, SAID DOUGLAS COUNTY RECORDS;
 THENCE N 00°14'30" W, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 800.31 FEET;
 THENCE N 33°43'35" W, A DISTANCE OF 810.59 FEET;
 THENCE N 16°43'22" E, A DISTANCE OF 62.48 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 545.00 FEET, A CENTRAL ANGLE OF 66°04'20" AND AN ARC LENGTH OF 628.48 FEET;
 THENCE N 82°47'42" E, A DISTANCE OF 87.86 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 35.00 FEET, A CENTRAL ANGLE OF 85°30'14" AND AN ARC LENGTH OF 52.23 FEET TO A POINT OF REVERSE CURVATURE;

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS
 DATE: 05/28/15
 SHEET 2 OF 8

DR: J. ANTON
 DS: T. GIRARD
 P.M. B. CALVERT



CORE
 CONSULTANTS

CIVIL ENGINEERING
 DEVELOPMENT CONSULTING
 NATURAL RESOURCES
 LAND SURVEYING
 3095002244
 1020 W. Littleton Blvd., Ste. 100
 Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M., CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO

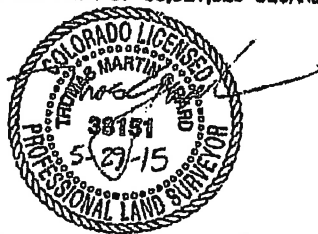
LEGAL DESCRIPTION CONTINUED

THENCE ALONG THE ARC OF A REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 985.50 FEET, A CENTRAL ANGLE OF 22°41'44" AND AN ARC LENGTH OF 390.37 FEET;
 THENCE N 19°59'13" E, A DISTANCE OF 117.80 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 828.50 FEET, A CENTRAL ANGLE OF 16°26'17" AND AN ARC LENGTH OF 237.88 FEET;
 THENCE N 03°32'56" E, A DISTANCE OF 297.01 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF CURVE TO THE RIGHT HAVING A RADIUS OF 968.50 FEET, A CENTRAL ANGLE OF 19°14'26" AND AN ARC LENGTH OF 325.57 FEET;
 THENCE N 22°47'22" E, A DISTANCE OF 234.20 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 434.50 FEET, A CENTRAL ANGLE OF 31°33'29" AND AN ARC LENGTH OF 239.32 FEET;
 THENCE N 08°46'08" W, A DISTANCE OF 100.45 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 554.50 FEET, A CENTRAL ANGLE OF 53°50'26" AND AN ARC LENGTH OF 521.06 FEET;
 THENCE N 45°04'18" E, A DISTANCE OF 102.18 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 539.50 FEET, A CENTRAL ANGLE OF 56°45'31" AND AN ARC LENGTH OF 534.44 FEET;
 THENCE N 11°41'12" W, A DISTANCE OF 380.04 FEET TO A POINT OF CURVATURE;
 THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 789.50 FEET, A CENTRAL ANGLE OF 40°37'05" AND AN ARC LENGTH OF 545.51 FEET;
 THENCE S 67°30'38" E, A DISTANCE OF 421.33 FEET;
 THENCE S 75°43'36" E, A DISTANCE OF 195.93 FEET;
 THENCE N 85°06'13" E, A DISTANCE OF 65.76 FEET;
 THENCE N 72°04'52" E, A DISTANCE OF 66.89 FEET;
 THENCE N 72°54'21" E, A DISTANCE OF 76.38 FEET;
 THENCE N 67°23'28" E, A DISTANCE OF 97.34 FEET;
 THENCE N 70°01'36" E, A DISTANCE OF 87.64 FEET;
 THENCE N 66°48'45" E, A DISTANCE OF 85.53 FEET;
 THENCE N 58°18'44" E, A DISTANCE OF 74.80 FEET;
 THENCE N 58°00'30" E, A DISTANCE OF 176.58 FEET;
 THENCE N 66°12'33" E, A DISTANCE OF 70.56 FEET;
 THENCE N 78°22'21" E, A DISTANCE OF 84.98 FEET;
 THENCE N 73°40'20" E, A DISTANCE OF 113.14 FEET;
 THENCE N 48°20'46" E, A DISTANCE OF 250.55 FEET;
 THENCE N 35°43'17" E, A DISTANCE OF 147.49 FEET;
 THENCE N 31°53'38" E, A DISTANCE OF 180.70 FEET;
 THENCE N 34°02'01" E, A DISTANCE OF 90.31 FEET;
 THENCE N 58°38'09" E, A DISTANCE OF 112.38 FEET;
 THENCE N 60°57'18" E, A DISTANCE OF 173.84 FEET TO THE POINT OF BEGINNING.
 CONTAINING 55,474,565 SQUARE FEET OR 1,273.521 ACRES, MORE OR LESS.

EXCEPTING THEREFROM THE FOLLOWING TWO (2) PARCELS OF LAND:

1. THAT PARCEL OF LAND RECORDED IN BOOK 167 AT PAGE 30, SAID DOUGLAS COUNTY RECORDS; CONTAINING 83,232 SQUARE FEET OR 1.452 ACRES, MORE OR LESS
2. THAT PARCEL OF LAND RECORDED IN BOOK 297 AT PAGE 644, SAID DOUGLAS COUNTY RECORDS; CONTAINING 90,000 SQUARE FEET OR 2.066 ACRES, MORE OR LESS

THE SUBJECT PROPERTY CONTAINS A NET AREA OF 55,321,323 SQUARE FEET OR 1,270.003 ACRES, MORE OR LESS.



THOMAS M. GIRARD
 COLORADO PLS 38151
 FOR AND ON BEHALF OF
 CORE CONSULTANTS, INC.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS
 DATE: 05/28/15
 SHEET 3 OF 8

DR: J. ANTON
 DS: T. GIRARD
 P.M. B. CALVERT



CORE
 CONSULTANTS

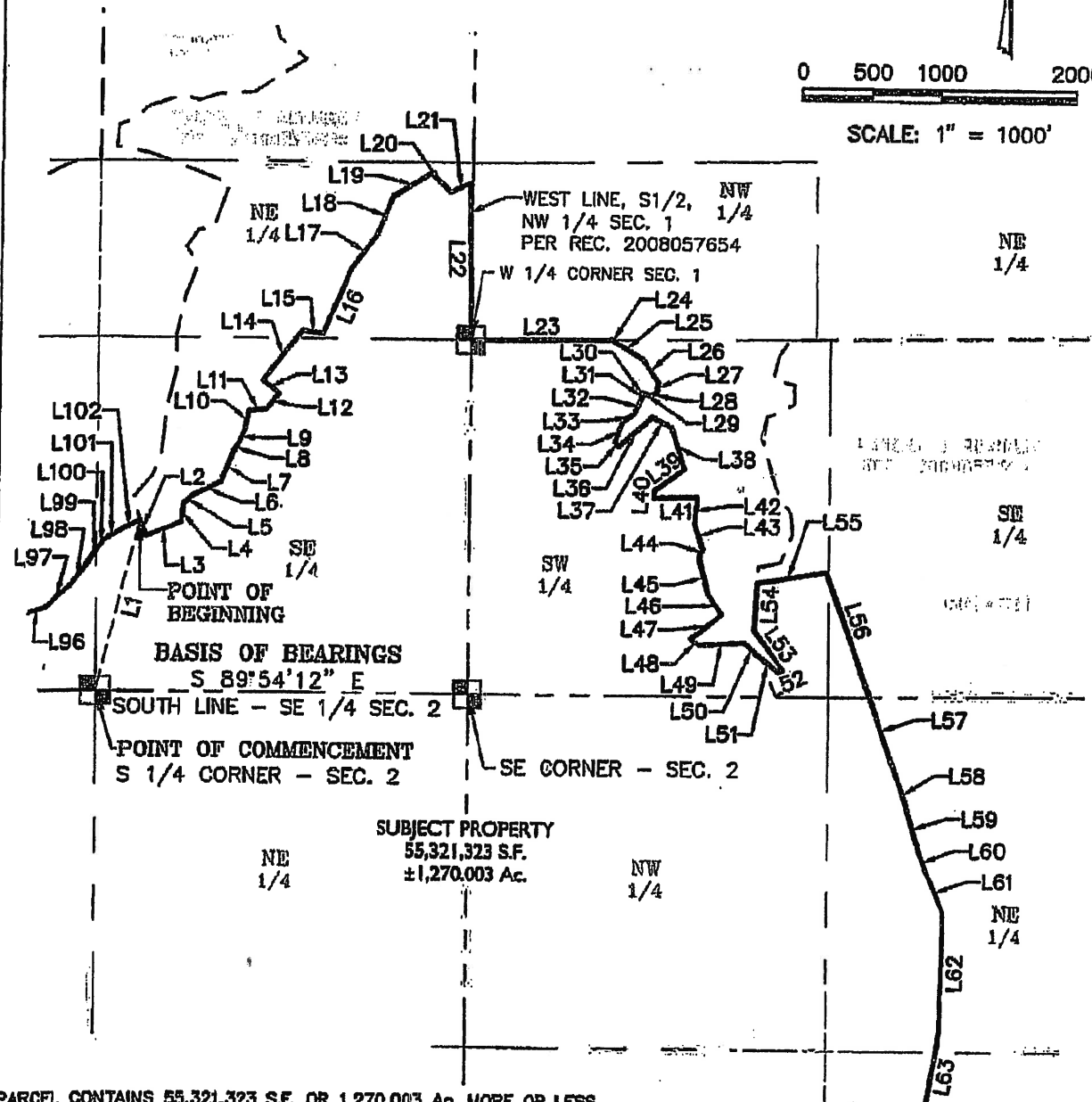
CIVIL ENGINEERING
 DEVELOPMENT CONSULTING
 NATURAL RESOURCES
 LAND SURVEYING
 1500 W. Lincoln Blvd., #15, 100
 Lakewood, CO 80402

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14,
TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M.,
CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO



SCALE: 1" = 1000'



PARCEL CONTAINS 55,321,323 S.F. OR 1,270.003 Ac, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.
PROJECT: 14002 CANYONS
DATE: 05/28/15
SHEET 4 OF 8
DR: J. ANTON
DS: T. GIRARD
P.M. B. CALVERT

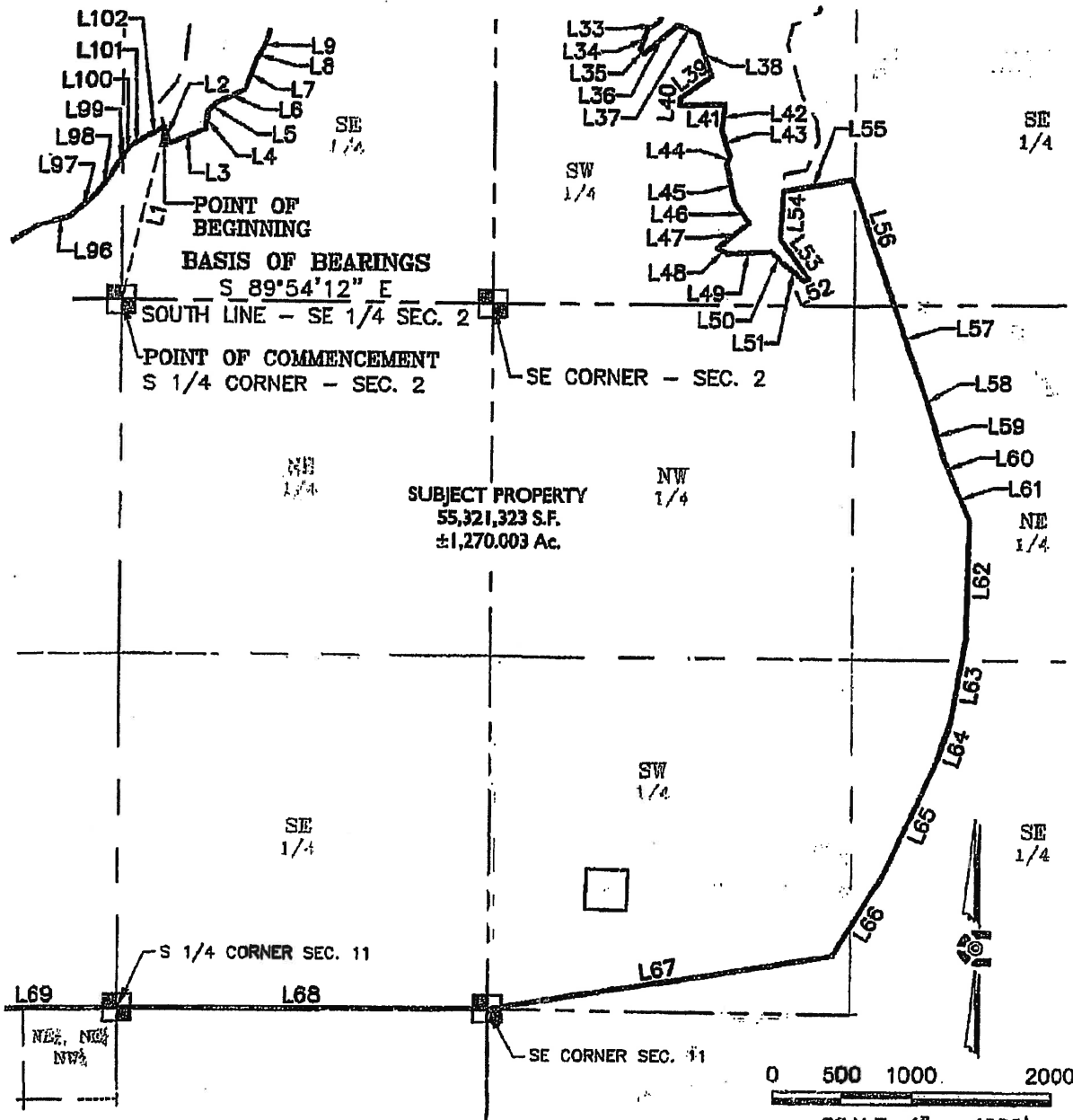


CORE
CONSULTANTS

STATE REGISTERED
ENVIRONMENTAL CONSULTING
NATURAL RESOURCES
LAND SURVEYING
REGISTRATION NO. 0000000000
1600 W. Littleton Blvd., Ste. 115
Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14,
TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M.,
CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO



SUBJECT PROPERTY
55,321,323 S.F.
±1,270.003 Ac.

0 500 1000 2000

SCALE: 1" = 1000'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS
DATE: 05/28/15
SHEET 5 OF 8

DR: J. ANTON
DS: T. GIRARD
P.M. B. CALVERT

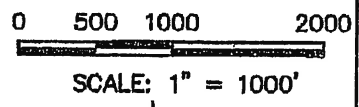
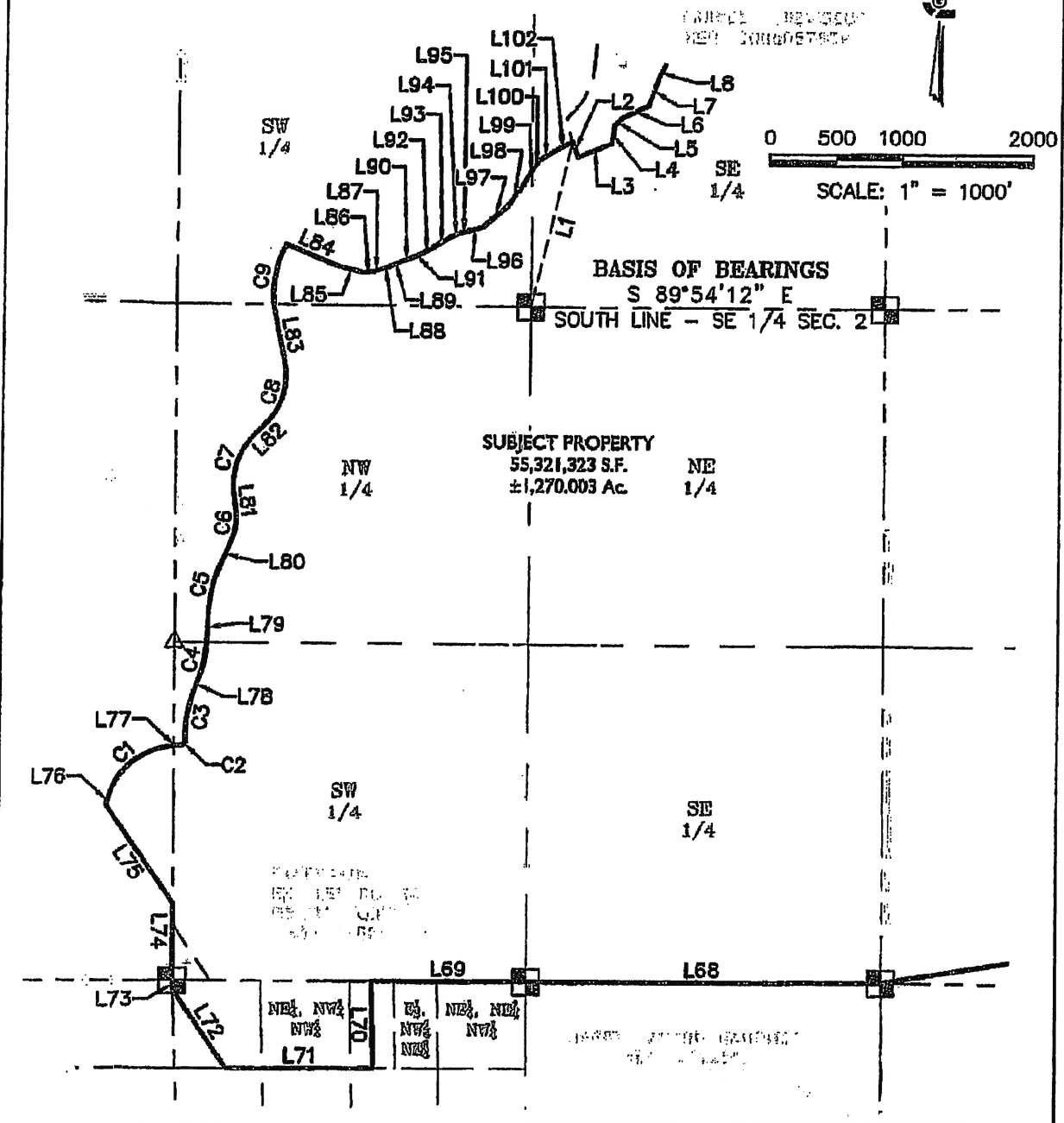


CORE
CONSULTANTS

CIVIL ENGINEERING
DEVELOPMENT CONSULTING
NATURAL RESOURCES
LAND SURVEYING
701.705.4444
1000 W. Lincoln Blvd., Ste. 100
Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14,
TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M.,
CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO



BASIS OF BEARINGS
S 89°54'12" E
SOUTH LINE - SE 1/4 SEC. 2

SUBJECT PROPERTY
55,321,323 S.F.
±1,270.003 Ac.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS
DATE: 05/28/15
SHEET 6 OF 8

DR: J. ANTON
DS: T. GIRARD
P.M. B. CALVERT

CORE
CONSULTANTS

CIVIL ENGINEERING
DEVELOPMENT CONSULTING
NATURAL RESOURCES
LAND SURVEYING

531208-4444
1930 W. Lincoln Blvd., Ste. 100
Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14, TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M., CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	1295.59	N13° 19' 02"E
L2	126.18	S18° 44' 17"E
L3	278.16	N67° 10' 35"E
L4	133.08	N6° 45' 01"E
L5	91.67	N46° 05' 31"E
L6	222.80	N63° 36' 35"E
L7	240.39	N20° 28' 12"E
L8	61.62	N30° 38' 19"E
L9	115.00	N24° 59' 03"E
L10	140.00	N13° 13' 20"E
L11	130.00	N82° 45' 32"E
L12	145.00	N37° 25' 06"E
L13	150.00	N52° 50' 09"W
L14	470.00	N37° 45' 39"E
L15	150.00	S81° 39' 46"E
L16	520.00	N22° 03' 27"E
L17	315.00	N35° 41' 01"E
L18	305.00	N22° 11' 16"E
L19	325.00	N57° 52' 06"E
L20	190.00	S43° 52' 31"E
L21	157.02	N61° 52' 03"E
L22	1181.23	S1° 07' 38"E
L23	1034.67	N89° 15' 37"E
L24	8.23	S8° 14' 06"E
L25	249.77	S58° 33' 35"E
L26	212.57	S34° 15' 30"E
L27	72.81	S10° 33' 16"W
L28	52.38	S64° 46' 21"W
L29	60.75	N71° 12' 30"W
L30	13.65	S60° 16' 11"W

LINE TABLE		
LINE #	LENGTH	DIRECTION
L31	27.19	S20° 59' 07"E
L32	131.41	S25° 18' 29"W
L33	99.61	S54° 40' 50"W
L34	154.05	S20° 27' 19"W
L35	44.79	S34° 55' 08"E
L36	324.71	N48° 28' 08"E
L37	157.44	S63° 35' 16"E
L38	324.38	S18° 22' 50"E
L39	270.57	S53° 50' 19"W
L40	54.35	S3° 46' 27"W
L41	318.12	N88° 42' 25"E
L42	195.15	S4° 58' 23"W
L43	196.02	S18° 07' 17"E
L44	63.75	S23° 40' 10"W
L45	284.56	S12° 57' 56"E
L46	185.55	S34° 31' 45"E
L47	292.34	S50° 33' 04"W
L48	84.73	S59° 03' 08"E
L49	321.36	N86° 27' 51"E
L50	117.99	S45° 46' 02"E
L51	205.89	S51° 01' 02"E
L52	36.11	N66° 18' 35"E
L53	360.50	N35° 47' 25"W
L54	352.40	N3° 11' 24"E
L55	507.43	N80° 05' 05"E
L56	821.93	S18° 32' 44"E
L57	818.91	S18° 46' 35"E
L58	168.26	S18° 44' 42"E
L59	353.83	S15° 56' 12"E
L60	158.85	S20° 48' 31"E

LINE TABLE		
LINE #	LENGTH	DIRECTION
L61	326.76	S23° 13' 00"E
L62	887.11	S1° 03' 17"W
L63	631.88	S10° 12' 18"W
L64	262.01	S17° 53' 17"W
L65	938.02	S24° 01' 34"W
L66	683.04	S30° 34' 07"W
L67	2535.52	S80° 40' 54"W
L68	2672.88	S89° 54' 53"W
L69	1169.50	S89° 54' 53"W
L70	675.92	S1° 05' 10"E
L71	1109.67	S89° 48' 36"W
L72	728.41	N33° 43' 35"W
L73	71.46	N1° 53' 13"W
L74	600.31	S0° 14' 30"E
L75	910.59	N33° 43' 35"W
L76	62.48	N16° 43' 22"E
L77	87.86	N82° 47' 42"E
L78	117.60	N19° 59' 13"E
L79	297.01	N3° 32' 56"E
L80	234.20	N22° 47' 22"E
L81	100.45	N8° 46' 08"W
L82	102.18	N45° 04' 18"E
L83	380.04	N11° 41' 12"W
L84	421.33	S67° 30' 38"E
L85	195.93	S75° 43' 36"E
L86	65.76	N85° 06' 13"E
L87	66.89	N72° 04' 52"E
L88	76.38	N72° 54' 21"E
L89	97.34	N67° 23' 28"E
L90	87.84	N70° 01' 36"E

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS DR: J. ANTON
DATE: 05/28/15 DS: T. GIRARD
SHEET 7 OF 8 P.M. B. CALVERT



CORE

CONSULTANTS

CIVIL ENGINEERING
DEVELOPMENT CONSULTING
NATURAL RESOURCES
LAND SURVEYING

808.700.4444
1800 W. Lincoln Blvd., Ste. 109
Littleton, CO 80120

EXHIBIT

SECTIONS 1, 2, 10, 11, 12 & 14,
TOWNSHIP 7 SOUTH, RANGE 67 WEST OF THE 6TH P.M.,
CITY OF CASTLE PINES, DOUGLAS COUNTY, COLORADO

LINE TABLE		
LINE #	LENGTH	DIRECTION
L91	85.53	N66° 48' 45"E
L92	74.80	N58° 18' 44"E
L93	176.58	N58° 00' 30"E
L94	70.56	N68° 12' 33"E
L95	64.88	N78° 22' 21"E
L96	113.14	N73° 40' 20"E
L97	250.55	N48° 20' 48"E
L98	147.49	N35° 43' 17"E
L99	180.70	N31° 53' 36"E
L100	90.31	N34° 02' 01"E
L101	112.36	N58° 36' 09"E
L102	173.84	N60° 57' 18"E

CURVE TABLE					
CURVE #	LENGTH	RADIUS	DELTA	CHORD	CHORD BEARING
C1	628.48	545.00	66°04'20"	594.23	N49°45'32"E
C2	52.23	35.00	85°30'14"	47.52	S40°02'35"W
C3	390.37	985.50	22°41'44"	387.82	N08°38'20"E
C4	237.98	829.50	16°26'17"	237.17	S11°46'04"W
C5	325.57	969.50	19°14'26"	324.04	N13°10'09"E
C6	239.32	434.50	31°33'29"	236.31	S07°00'37"W
C7	521.06	554.50	53°50'26"	502.10	N18°09'05"E
C8	534.44	539.50	56°45'31"	512.85	S16°41'33"W
C9	545.51	769.50	40°37'05"	534.16	N08°37'20"E

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

PROJECT: 14002 CANYONS DR: J. ANTON
DATE: 05/28/15 DS: T. GIRARD
SHEET 8 OF 8 P.M. B. GALVERT



CORE

CONSULTANTS

CIVIL ENGINEERING
DEVELOPMENT CONSULTING
NATURAL RESOURCES
LAND SURVEYING

REG 301444
1800 W. Lincoln Blvd., Ste. 100
Lafayette, CO 80045

EXHIBIT C
2015 Assessed Valuation

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4526 - Canyons Metro District 7

New Entity: No

IN DOUGLAS COUNTY ON 11/22/2015

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2015 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$250
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$270
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$270
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'LABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2015 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2015

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$927
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2015

Data Date: 12/3/2015

EXHIBIT D
2016 Budget



CliftonLarsonAllen

CliftonLarsonAllen LLP
CLAconnect.com

Accountant's Compilation Report

Board of Directors
The Canyons Metropolitan District No. 7
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures and fund balances of The Canyons Metropolitan District No. 7 for the year ending December 31, 2016, including the estimate of comparative information for the year ending December 31, 2015, and the actual comparative information for the year ending December 31, 2014, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to The Canyons Metropolitan District No. 7.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 13, 2016

**THE CANYONS METROPOLITAN DISTRICT NO. 7
GENERAL FUND
2016 BUDGET AS ADOPTED
WITH 2014 ACTUAL AND 2015 ESTIMATED
For the Years Ended and Ending December 31,**

11/9/2015

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THE CANYONS METROPOLITAN DISTRICT NO. 7
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

11/9/2015

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 250	\$ 270	\$ 270
Certified Assessed Value	\$ 250	\$ 270	\$ 270
 MILL LEVY			
 PROPERTY TAXES			
Budgeted Property Taxes	\$ -	\$ -	\$ -
 BUDGETED PROPERTY TAXES			
	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THE CANYONS METROPOLITAN DISTRICT NO. 7
2016 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, parks and recreation facilities, transportation systems, television relay and translator facilities, security, mosquito control and fire protection and operation and maintenance of the District. The District's service area is located in the City of Castle Pines in Douglas County, Colorado. Under the Amended and Restated Service Plan dated October 14, 2009, the District serves as a Financing District and is related to The Canyons Metropolitan District Nos. 1-6 and 8-11.

The District was formed by District Court Order on December 19, 2001, and held its organizational meeting on March 14, 2002. The relationship between the Service District and Financing Districts, including the means for approving, financing, constructing and operating the public services and improvements needed to serve the development, will be established by means of a Master Intergovernmental Agreement between all Districts, which shall constitute contractual debt of the Financing Districts.

On November 4, 2014, District voters approved authorization to increase property taxes up to \$5,000,000, annually, as necessary, to pay for the operations and maintenance expenditures of the District. Debt authorization was approved in the amount of \$151,000,000 for the above listed facilities and an equal amount for refunding debt. The voters also authorized debt of \$5,000,000 for the costs of operating and maintaining the District's systems and \$10,000,000 for the issuance of mortgages, liens and other encumbrances on District real and personal property. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution or any other law.

On November 4, 2014, District voters approved authorization to increase property taxes up to \$100,000,000, annually, as necessary, to pay for the operations and maintenance expenditures of the District as well as \$100,000,000, annually, as necessary to pay for the capital expenditures of the District. Debt authorization was approved in the amount of \$2,260,000,000 for the above listed facilities and \$226,000,000 for refunding debt. The voters authorized debt of \$226,000,000 for the costs of operating and maintaining the District's systems and \$50,000,000 for the issuance of mortgages, liens and other encumbrances on District real and personal property. The voters also authorized \$226,000,000 in debt for both Intergovernmental Agreements and Private Agreements. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution or any other law.

Pursuant to the Amended and Restated Service Plan, the maximum mill levy for general obligation debt and operations and maintenance is 69.000 mills. This limit is to be adjusted for increases or decreases in the residential assessment ratio so that the actual tax revenues derived from the mill levy, as adjusted, are neither diminished nor enhanced as a result.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105.

The District does not anticipate financial activity in 2016.

**THE CANYONS METROPOLITAN DISTRICT NO. 7
2016 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

Reserves

Emergency Reserves

District No. 1 has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for all three Districts for 2016 as defined under TABOR.

This information is an integral part of the accompanying budget.

EXHIBIT E
2015 Audit Exemption

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

Name of Government:	The Canyons Metropolitan District No. 7	For the Year Ended December 31, 2015 or fiscal year ended:
Address:	8390 E. Crescent Parkway Suite 500 Greenwood Village, CO 80111	
Contact Person:	Kevin Collins	
Telephone:	303-779-5710	
Email:	Kevin.Collins@CLACconnect.com	
Fax:	303-779-0348	

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

**PLEASE READ THE
ABOVE INSTRUCTIONS
BEFORE SUBMITTING**

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within 3 months after the end of the year.
For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Kevin Collins
Title:	Accountant for the District
Firm Name (if applicable):	CliftonLarsonAllen LLP
Address:	8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111
Telephone Number:	303-779-5710
Date Prepared:	March 28, 2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	Governmental	Proprietary
	x	

PART 2 - REVENUE		
REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	Round to nearest Dollar
2-1	Taxes: Property	\$ -
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-3, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-3)	\$ -
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ -
2-21	Other (specify):	\$ -
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE all sources	\$ -

PART 3 - EXPENDITURES		
EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay (should agree with Part 6)	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ -
3-19	Repayment of Developer Advances (should agree with line 4-3)	\$ -
3-20	Contribution to pension plan (should agree to line 7-2)	\$ -
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-22	Other (specify):	\$ -
3-23		\$ -
3-24		\$ -
3-25	(add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories	\$ -

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED						
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-1	Does the entity have outstanding debt?				X	
	Is the debt repayment schedule attached? If no, please explain: N/A					
4-2	Is the entity current in its debt service payments? If no, please explain:				X	
	N/A. The District has no outstanding debt.					
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds		\$ -	\$ -	\$ -	\$ -
	Revenue bonds		\$ -	\$ -	\$ -	\$ -
	Notes/Loans		\$ -	\$ -	\$ -	\$ -
	Leases		\$ -	\$ -	\$ -	\$ -
	Developer Advances		\$ -	\$ -	\$ -	\$ -
	Other (specify):		\$ -	\$ -	\$ -	\$ -
	Total:		\$ -	\$ -	\$ -	\$ -
Please answer the following questions by marking the appropriate boxes.						
4-4	Does the entity have any authorized, but unissued, debt?			Yes	No	
				X		
If yes:	How much?		2,988,000,000			
	Date the debt was authorized:		11/04/2014			
4-5	Does the entity intend to issue debt within the next calendar year?				X	
If yes:	How much?		\$ -			
Please answer the following questions by marking the appropriate boxes.						
4-6	Does the entity have debt that has been refinanced that it is still responsible for?			Yes	No	
					X	
If yes:	What is the amount outstanding?		\$ -			
Please answer the following questions by marking the appropriate boxes.						
4-7	Does the entity have any lease agreements?			Yes	No	
					X	
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?		\$ -			
4-8	Please use this space to provide any explanations or comments:					
PART 5 - CASH AND INVESTMENTS						
Please provide the entity's cash deposit and investment balances.				Amount	Total	
5-1	Checking accounts			\$ -		
5-2	Savings accounts			\$ -		
5-3	Certificates of deposit			\$ -		
	Total Cash Deposits				\$ -	
Investments (if investment is a mutual fund, please list underlying investments):						
5-4				\$ -		
5-5				\$ -		
5-6				\$ -		
5-7				\$ -		
	Total Investments				\$ -	
	Total Cash and Investments				\$ -	
Please answer the following question by marking in the appropriate box						
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:			Yes	No	
					X	
5-9	Please use this space to provide any explanations or comments: N/A. The District has no cash deposits.					

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.					Yes	No
6-1	Does the entity have capital assets?					X
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, please explain:					
	Complete the following table:					
			Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$	-	\$	-	\$
	Buildings	\$	-	\$	-	\$
	Machinery and equipment	\$	-	\$	-	\$
	Furniture and fixtures	\$	-	\$	-	\$
	Construction In Progress (CIP)	\$	-	\$	-	\$
	Other (explain):	\$	-	\$	-	\$
	Accumulated Depreciation	\$	-	\$	-	\$
Total	\$	-	\$	-	\$	
6-2	Please use this space to provide any explanations or comments:					

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.					Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?					X
7-2	Does the entity have a volunteer firemen's pension plan?					X
If yes:	Who administers the plan?					
	Indicate the contributions from:					
			\$	-		
			\$	-		
			\$	-		
			\$	-		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?				\$	-
7-3	Please use this space to provide any explanations or comments:					

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.					Yes	No
8-1	Did the entity file a budget with the Department of Local Affairs for the current year? If no, please				X	
8-2	Did the entity pass an appropriations resolution? In no, please explain:				X	
If yes:	Please indicate the amount appropriated for each fund for the year:					
		Fund Name	Budgeted Expenditures			
		General Fund	\$	-		
8-3	Please use this space to provide any explanations or comments:					

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			
9-2	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		X
If Yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	X	
10-4	Please indicate what services the entity provides: Streets, mosquito control, water, traffic control, storm/sanitary sewer, parks & recreation, transportation, television translation, and fire protection/emergency medical services.		
10-5	Does the entity have an agreement with another government to provide services?	X	
If yes:	List the name of the other governmental entity and the services provided: Consolidated Service Plan with The Canyons Metropolitan Districts #1 - #6 and #8 - #11.		
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9 3) and 32-1-104 (3), C.R.S.]		X
If yes:	Date Filed:		
10-7	Please use this space to provide any explanations or comments:		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current	A MAJORITY of the governing board members must complete and sign in the column
Board Member 1	Print Board Members Name	I, Brad Wilkin , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u><i>Brad Wilkin</i></u> Date: <u>3/24/2016</u> My term Expires: May 2018
	Brad Wilkin	
Board Member 2	Print Board Members Name	I, Martin Zemcik , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u><i>Martin Zemcik</i></u> Date: <u>3/24/2016</u> My term Expires: May 2018
	Martin Zemcik	
Board Member 3	Print Board Members Name	I, _____ , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Members Name	I, _____ , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Members Name	I, _____ , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Members Name	I, _____ , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Members Name	I, _____ , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.CLACconnect.com

Accountant's Compilation Report

Board of Directors
The Canyons Metropolitan District No. 7
Douglas County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Canyons Metropolitan District No. 7 as of and for the year ended December 31, 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Canyons Metropolitan District No. 7.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 28, 2016