

Madsen, Jessica

From: dola_dlg_filing@state.co.us
Sent: Thursday, June 30, 2016 12:12 PM
To: Net, Stephanie; Madsen, Jessica
Subject: [External] DLG e-filing: contact change ACCEPTED - South Santa Fe Metropolitan District #1 (65812)

The following contact change has been ACCEPTED by the Division of Local Government:

Contact ID: 25542

Local Government: South Santa Fe Metropolitan District No. 1 (65812)

User Type: Official DLG

Honorific:

First Name: Denise

Middle Name:

Last Name: Denslow

Suffix:

Title: Manager

Mail Address: 8390 East Crescent Parkway, Suite 500

Alt. Address: c/o CliftonLarsonAllen LLP

Mail City: Greenwood Village

Mail State: CO

Mail Zip: 80111

Work Phone: 303-779-4525

Fax: 303-773-2050

E-mail Address: jessica.madsen@claconnect.com

Please do not respond to this automatic notification. If you need assistance or have questions, please email dola_dlg_helpdesk@state.co.us or call 303-864-7720.

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

Annual Report Requirements

The Districts shall be responsible for submitting an annual report to the County no later than **June 30th** of each year.

(For Activities Completed in **2015**, and With Information About Prospective Years)

- I. District Description - General Information
 - a. Board members, officers' titles, and terms: **Please see attached Transparency Notices.**
 - b. Changes in board membership in past year: **Patrick Walker and Michael Sheahan were declared elected to a 4-year term.**
 - c. Name and address for official District contact: **CliftonLarsonAllen LLP c/o Denise Denslow, 8390 East Crescent Parkway, Suite 500, Greenwood Village, CO 80111**
 - d. Elections held in the past year and their purpose: **The statutorily mandated election scheduled for May 6, 2014 to elect three members to each of the Boards was cancelled pursuant to statute.**

- II. Boundary changes for the report year and proposed changes for the coming year: **There were no boundary changes in 2015 and no changes are proposed for 2016.**

- III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements: **Memorandum of Understanding for study of water and wastewater treatment services between District No. 1 and Dominion Water and Sanitation District.**
 - a. Contracts for operations, debt, and other contractual obligations with sub-districts or operating and taxing districts: **Currently no agreements exist.**
 - b. Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District: **District No. 1 entered into a 2007-2012 Operation Funding Agreement with CIGMC, LLC relative to operation and maintenance**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

expenses and the funding thereof. On December 5, 2012, the Board approved a First Amendment to the 2007-2012 Operation Funding Agreement with CIGMC, LLC extending it to 2015.

IV. Service Plan

- a. List and description of services authorized in Service Plan: **The Service Plan says the Districts will have the power to provide the following services: 1) Sanitation services and facilities, 2) Water services and facilities, 3) Street services and facilities, 4) Traffic and safety control services and improvements, 5) Park and recreation services, and 6) Mosquito control.**

- b. List and description of facilities authorized in Service Plan: **The Service Plan authorizes the following facilities: 1) Wastewater System; 2) Storm Drainage; 3) Water System; 4) Street System and Traffic Safety; 5) Park and Recreation.**

- c. List and description of any extraterritorial services, facilities, and agreements: **The Districts do not currently provide extraterritorial services or facilities.**

V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan:
The estimated year of build-out in the Service Plan was 2009, but that has been delayed and build-out is being re-determined.

- b. List the services provided with the date service began compared to the date authorized by the Service Plan: **At this time, no services are being provided by the Districts.**

- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented: **To date, no changes have been made to the Service Plan.**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan: **A list of facilities to be constructed was provided as Exhibit B to the 2008 Annual Report. None of the facilities have been constructed.**

- e. List facilities not completed. Indicate the reason for incompleteness and provide a revised schedule, if any: **To date there have been no facilities constructed. This is due to market trends and other outside factors. A revised schedule is being re-determined.**

- f. List facilities currently under construction with the percentage complete and an anticipated date of completion: **There are no facilities under construction at this time.**

- g. Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years: **The Districts were formed in 2006 and the population was zero. The population is not anticipated to increase in the next five years because the Districts are mainly industrial based.**

- h. List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan: **The Service Plan projects build-out within the initial service area of the Districts of approximately 79 acres of ground for aggregate distribution and batch plant operations and approximately 225,000 square feet of industrial uses and light industrial including warehouse and office space. There have been no completed commercial or residential units at this time.**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

- i. List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each: **There have been no enterprises created by the Districts.**

VI. Financial Plan and Financial Activities

- a. Provide a copy of the audit or exemption from the audit for the reporting year. **Application for exemption from 2015 audit for Districts Nos. 1 - 2.**
- b. Provide a copy of the budget, showing the reporting and previous years: **Please see the attached 2016 budget for District Nos. 1 - 2**
- c. Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes. For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation). **Please see the attached 2016 budget for all details for the above listed items.**
- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired: **The Districts have not issued any debt.**
- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued: **The total amount of debt authorized in the Service Plan is \$7,583,953. The voters authorized \$30,000,000 in debt at the November 7, 2006 election. There has been no debt issued to date. Copies of the ballot issue letter**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

designation and November 7, 2006 election results were provided with the 2008 annual report.

- f. List the total amount of debt issued and outstanding as of the date of the Annual Report and compare to the maximum authorized debt level as set forth in the Service Plan: **Currently there is no issued debt for Districts 1 & 2. The maximum debt authorized in the Service Plan is \$7,583,953.**

- g. Enterprises of the District
 - i. Include revenues of the enterprise, showing both direct support from the District and all other sources: **No enterprises exist.**
 - ii. Include expenses of the enterprise, showing both direct payments to the District and all other obligations: **No enterprises exist.**

- h. Detail contractual obligations
 - i. Describe the type of obligation, current year dollar amount, and any changes in the payment schedule, e.g. balloon payments: **No current obligations exist.**

 - ii. Report any inability of the District to pay current obligations that are due within the current budget year: **No inability exists.**

 - iii. Describe any District financial obligations in default: **No obligations are in default.**

- i. Actual and Assessed Valuation History
 - i. Report the annual actual and assessed valuation for the current year and for each of seven (7) years prior to current year: **We have provided the 2016 budget which show the 2014, and 2015 actual and assessed valuation. The 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013 actual and assessed values were filed with their respective annual reports.**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

- ii. For each year, compare the certified assessed value with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the certified value. The service plan estimates are not available. **Please see attached 2016 budget which show the 2014 and 2015 actual and assessed valuation. The 2006 – 2013 actual and assess values were filed with their respective annual reports.**

j. Mill Levy History

- i. Report the annual mill levy for the current year and for each of the seven (7) years prior to current year. Break the mill levies out by purpose (e.g., debt issuance and operations and maintenance). **No mill levy has been imposed by either District.**
- ii. For each year, compare the actual mill levy with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the actual mill levies. **There is no certified mill levy at this time.**

k. Miscellaneous Taxes History

- i. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other): **There are no miscellaneous tax revenues to date.**
- ii. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes. **There are no miscellaneous tax revenues to date and no miscellaneous tax revenues indicated in the Service Plan.**

South Santa Fe Metropolitan District Nos. 1 & 2
2015 Annual Report

l. Estimated Assessed Valuation of District at 100% Build-Out:

i. Provide an updated estimate and compare this with the Service Plan estimate. **An updated estimate is currently not available due to the re-determination of build-out.**

m. Estimated Amount of Additional General Obligation Debt to be Issued by the District between the End of Current Year and 100% Build-Out:

i. Provide an updated estimate based on current events. Do not include refunding bonds. **No additional Debt is scheduled to be issued at this time.**

SPECIAL DISTRICT TRANSPARENCY INFORMATION

Pursuant to section 32-1-809, Colorado Revised Statutes

This information must be provided annually to the eligible electors
of the district no later than January 15.



Print Page

*Note that some information provided herein may be subject to change after the notice is posted.

District's Name

Name: South Santa Fe Metropolitan District No. 1

District's Principal Business Office

Name: CliftonLarsonAllen LLP

Address: 8390 East Crescent Parkway, Suite 500

City: Greenwood Village

Zip: 80111

Telephone: 303-779-779.5710

District's Physical Location

Counties: Douglas County

Primary Contact Person or District Manager

Name: Denise Denslow, District Manager

Telephone: 303-779-5710

Regular Board Meeting Information

Location: McGeady Becher P.C.

Address:

450 E. 17th Ave, Suite 400

City: Denver, CO 80203

Day(s): November 10, 2016

Time: 12:00p

Posting Place for Meeting Notice

Location: Main Gate - Parking Lot

Address: South Santa Fe Metro District No. 1

City: Douglas County, CO

Notice of Proposed Action to Fix or Increase Fees, Rates, Tolls, Penalties or Charges for Domestic Water or Sanitary Sewer Services

Location:

Address:

City:

Date:

Notice:

Current District Mill Levy

Mills: 0

Ad Valorem Tax Revenue

Revenue reported may be incomplete or unaudited as of the date this Notice was posted.

Amount (\$) 0

Date of Next Regular Election

Regular elections for special districts are held in May of even-numbered years on the Tuesday succeeding the first Monday of the month. Regular elections are held for the purpose of electing members to the board of directors and other public questions, if any.

Date: May 3, 2016

Pursuant to 24-72-205 C.R.S

The district's research and retrieval fee is per hour

District Policy:

Pursuant to Resolution No. 2013-12-05, as amended, which was adopted by the South Santa Fe Metropolitan District No. 1 Board of Directors, the District's Official Custodian is authorized to impose the maximum fees set forth in Section 24-72-205(6), C.R.S., as amended from time to time, for all costs incurred on the research and retrieval of public records requested under the Colorado Open Records Act. Copies, printouts, and/or photographs of public records in a format other than a standard page will be charged at actual cost. All requests for copies or inspection of public records must be submitted in writing to the Official Custodian. Upon receipt of a written request, the Official Custodian shall notify the requester if the records are readily available for inspection. If the records are in active use, in storage, or are otherwise not readily available at the time of the request, the Official Custodian shall set a date and time within three (3) working days of the request when such records will be available. If extenuating circumstances exist, then the Official Custodian shall notify the requester of this fact in writing within the initial three (3) working day-period and shall make the records available within seven (7) working days thereafter. Inspections of public records shall take place during regular business hours at the office of the Official Custodian and may not preempt or take priority over previously scheduled official District-related business activities. Copies of public records will be delivered by the Official Custodian to the requester via United States mail, other delivery service, or facsimile only upon receipt of payment for all costs associated with records transmission, or upon making arrangements for receiving payment, unless recovery of all or any portion of such costs or fees has been waived by the Official Custodian. The District may not charge any transmission fees for records delivered via electronic mail. Upon receiving payment or making arrangements for payment, the Official Custodian shall send the records to the requester as soon as practicable, but not more than three (3) working days after receipt of such payment.

District contact information for open records request:

List Names of District Board Members

Names of District Board Members

Board Member 1

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 2

Name: Patrick Walker

Contact Info: 8390 East Crescent Parkway, Suite 500
Greenwood Village, CO 80111

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 3

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 4

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 5

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 6 (For 7 Member-Board)

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 7 (For 7 Member-Board)

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Board Candidate Self-Nomination Forms

Any eligible elector of the special district who desires to be a candidate for the office of special district director must file a self-nomination and acceptance form or letter with the designated election official.

Deadline for Self-Nomination Forms

Self-nomination and acceptance forms or letters must be filed not less than 67 days before the date of the regular election.

District Election Results

The district's election results will be posted on the website of the Colorado Secretary of State (www.sos.state.co.us) and the website indicated below, if any.

Website:

Permanent Mail-In Voter Status

Absentee voting and Permanent absentee voter status (formerly Permanent Mail-In voter status): Where to obtain and return forms

Denise Denslow- 303-779-4525 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111

Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official.

Denise Denslow- 303-779-4525 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111

Notice Completed By

Name:	Stephanie Net
Title:	District Administrator
Email:	stephanie.net@claconnect.com
Dated:	January 15, 2016

Close

SPECIAL DISTRICT TRANSPARENCY INFORMATION

Pursuant to section 32-1-809, Colorado Revised Statutes

This information must be provided annually to the eligible electors
of the district no later than January 15.



Print Page

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District's Name

Name: South Santa Fe Metropolitan District No. 2

District's Principal Business Office

Name: CliftonLarsonAllen LLP

Address: 8390 East Crescent Parkway, Suite 500

City: Greenwood Village, CO

Zip: 80111

Telephone: 303-779-4525

District's Physical Location

Counties: Douglas County

Primary Contact Person or District Manager

Name: Denise Denslow, District Manager

Telephone: 303-779-4525

Regular Board Meeting Information

Location: McGeady Becher, P.C.

Address:

450 E. 17th Ave., Suite 400

City: Denver, CO 80203

Day(s): November 10, 2016

Time: 12:00 pm

Posting Place for Meeting Notice

Location: Main Gate - Parking Lot

Address: South Santa Fe Metro District No. 2

City: Douglas County, CO

Notice of Proposed Action to Fix or Increase Fees, Rates, Tolls, Penalties or Charges for Domestic Water or Sanitary Sewer Services

Location:

Address:

City:

Date:

Notice:

Current District Mill Levy

Mills: 0

Ad Valorem Tax Revenue

Revenue reported may be incomplete or unaudited as of the date this Notice was posted.

Amount (\$) 0

Date of Next Regular Election

Regular elections for special districts are held in May of even-numbered years on the Tuesday succeeding the first Monday of the month. Regular elections are held for the purpose of electing members to the board of directors and other public questions, if any.

Date: May 3, 2016

Pursuant to 24-72-205 C.R.S

The district's research and retrieval fee is per hour

District Policy:

Pursuant to Resolution No. 2015-11-07, as amended, which was adopted by the South Santa Fe Metropolitan District No. 2 Board of Directors, the District's Official Custodian is authorized to impose the maximum fees set forth in Section 24-72-205(6), C.R.S., as amended from time to time, for all costs incurred on the research and retrieval of public records requested under the Colorado Open Records Act. Copies, printouts, and/or photographs of public records in a format other than a standard page will be charged at actual cost. All requests for copies or inspection of public records must be submitted in writing to the Official Custodian. Upon receipt of a written request, the Official Custodian shall notify the requester if the records are readily available for inspection. If the records are in active use, in storage, or are otherwise not readily available at the time of the request, the Official Custodian shall set a date and time within three (3) working days of the request when such records will be available. If extenuating circumstances exist, then the Official Custodian shall notify the requester of this fact in writing within the initial three (3) working day-period and shall make the records available within seven (7) working days thereafter. Inspections of public records shall take place during regular business hours at the office of the Official Custodian and may not preempt or take priority over previously scheduled official District-related business activities. Copies of public records will be delivered by the Official Custodian to the requester via United States mail, other delivery service, or facsimile only upon receipt of payment for all costs associated with records transmission, or upon making arrangements for receiving payment, unless recovery of all or any portion of such costs or fees has been waived by the Official Custodian. The District may not charge any transmission fees for records delivered via electronic mail. Upon receiving payment or making arrangements for payment, the Official Custodian shall send the records to the requester as soon as practicable, but not more than three (3) working days after receipt of such payment.

District contact information for open records request:

Denise Denslow
303-779-5710

List Names of District Board Members

Names of District Board Members

Board Member 1

Name:

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 2

Name: Patrick Walker

Contact Info: 8390 East Crescent Parkway, Suite 500
Greenwood Village, CO 80111

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 3

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 4

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 5

Name: Vacant

Contact Info:

Election: Will this office be on the ballot at the next regular election?
 Yes No

Names of District Board Members

Board Member 6 (For 7 Member-Board)

Name:

Contact Info:

Election:

Will this office be on the ballot at the next regular election?

 Yes No**Names of District Board Members****Board Member 7 (For 7 Member-Board)**

Name:

Contact Info:

Election:

Will this office be on the ballot at the next regular election?

 Yes No**Board Candidate Self-Nomination Forms**

Any eligible elector of the special district who desires to be a candidate for the office of special district director must file a self-nomination and acceptance form or letter with the designated election official.

Deadline for Self-Nomination Forms

Self-nomination and acceptance forms or letters must be filed not less than 67 days before the date of the regular election.

District Election Results

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Website:

Permanent Mail-In Voter Status

Absentee voting and Permanent absentee voter status (formerly Permanent Mail-In voter status): Where to obtain and return forms

Denise Denslow, 8390 East Crescent Parkway, Suite 500,
Greenwood Village, CO 80111

Applications for absentee voting or for permanent absentee voter status are available from and must be returned to the Designated Election Official.

Denise Denslow, 8390 East Crescent Parkway, Suite 500,
Greenwood Village, CO 80111

Notice Completed By

Name:

Stephanie Net

Title:

District Administrator

Email:

stephanie.net@claconnect.com

Dated:

January 15, 2016

Close

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

Name of Government:	South Santa Fe Metropolitan District No. 1	For the Year Ended December 31, 2015 or fiscal year ended:
Address:	8390 E. Crescent Parkway Suite 500 Greenwood Village, CO 80111	
Contact Person:	Kevin Collins	
Telephone:	303-779-5710	
Email:	Kevin.Collins@CLACconnect.com	
Fax:	303-779-0348	

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

**PLEASE READ THE
ABOVE INSTRUCTIONS
BEFORE SUBMITTING**

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within 3 months after the end of the year. For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The preparer **must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Kevin Collins
Title:	Accountant for the District
Firm Name (if applicable):	CliftonLarsonAllen LLP
Address:	8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111
Telephone Number:	303-779-5710
Date Prepared:	February 25, 2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	Governmental	Proprietary
	X	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	Taxes: Property	\$ -
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-3, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-3)	\$ 3,013
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ -
2-21	Other (specify):	\$ -
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE all sources	\$ 3,013

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ 1,325
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ 1,688
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay (should agree with Part 6)	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ -
3-19	Repayment of Developer Advances (should agree with line 4-3)	\$ -
3-20	Contribution to pension plan (should agree to line 7-2)	\$ -
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-22	Other (specify):	\$ -
3-23		\$ -
3-24		\$ -
3-25	(add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories	\$ 3,013

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED						
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-1	Does the entity have outstanding debt?					x
	Is the debt repayment schedule attached? If no, please explain: The Developer has waived all repayment obligations.					x
4-2	Is the entity current in its debt service payments? If no, please explain:					N/A
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds		\$ -	\$ -	\$ -	\$ -
	Revenue bonds		\$ -	\$ -	\$ -	\$ -
	Notes/Loans		\$ -	\$ -	\$ -	\$ -
	Leases		\$ -	\$ -	\$ -	\$ -
	Developer Advances		\$ 64,637	\$ 3,013	\$ 67,650	\$ -
	Other (specify):		\$ -	\$ -	\$ -	\$ -
	Total:		\$ 64,637	\$ 3,013	\$ 67,650	\$ -
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-4	Does the entity have any authorized, but unissued, debt?				x	
If yes:	How much?	\$	241,000,000			
	Date the debt was authorized:		11/7/2006			
4-5	Does the entity intend to issue debt within the next calendar year?					x
If yes:	How much?	\$	-			
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-6	Does the entity have debt that has been refinanced that it is still responsible for?					x
If yes:	What is the amount outstanding?	\$	-			
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-7	Does the entity have any lease agreements?					x
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?	\$	-			
4-8	Please use this space to provide any explanations or comments:					
PART 5 - CASH AND INVESTMENTS						
Please provide the entity's cash deposit and investment balances.				Amount	Total	
5-1	Checking accounts			\$ -		
5-2	Savings accounts			\$ -		
5-3	Certificates of deposit			\$ -		
	Total Cash Deposits				\$ -	
	Investments (if investment is a mutual fund, please list underlying investments):					
5-4				\$ -		
5-5				\$ -		
5-6				\$ -		
5-7				\$ -		
	Total Investments				\$ -	
	Total Cash and Investments				\$ -	
Please answer the following question by marking in the appropriate box				Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:					x
5-9	Please use this space to provide any explanations or comments: N/A - The District has no checking or saving account.					

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.		Yes	No
6-1	Does the entity have capital assets?		x
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, please explain:		
	Complete the following table:		
		Balance - beginning of the year	Additions
		Deletions	Year-End Balance
	Land	\$ -	\$ -
	Buildings	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -
	Other (explain):	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -
	Total	\$ -	\$ -
6-2	Please use this space to provide any explanations or comments:		

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?		x
7-2	Does the entity have a volunteer firemen's pension plan?		x
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	Total:	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	
7-3	Please use this space to provide any explanations or comments:		

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No							
8-1	Did the entity file a budget with the Department of Local Affairs for the current year? If no, please	x								
8-2	Did the entity pass an appropriations resolution? In no, please explain:	x								
If yes:	Please indicate the amount appropriated for each fund for the year:									
	<table border="1"> <thead> <tr> <th>Fund Name</th> <th>Budgeted Expenditures</th> </tr> </thead> <tbody> <tr> <td>General Fund</td> <td align="right">\$ 23,000</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Fund Name	Budgeted Expenditures	General Fund	\$ 23,000					
Fund Name	Budgeted Expenditures									
General Fund	\$ 23,000									
8-3	Please use this space to provide any explanations or comments:									

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	x	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			
9-2	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?		x
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		x
If Yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	x	
10-4	Please indicate what services the entity provides: Streets, safety protection, water, sewer, storm, park and recreation and mosquito control.		
10-5	Does the entity have an agreement with another government to provide services?		x
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		x
If yes:	Date Filed:		
10-7	Please use this space to provide any explanations or comments:		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current		A MAJORITY of the governing board members must complete and sign in the column
Board Member 1	Print Board Members Name	I, Patrick Walker, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Patrick Walker</u> Date: _____ My term Expires: May 2018
	Patrick Walker	
Board Member 2	Print Board Members Name	I, Michael D. Sheahan, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Michael D. Sheahan</u> Date: <u>3-29-2016</u> My term Expires: May 2018
	Michael D. Sheahan	
Board Member 3	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

Name of Government:	South Santa Fe Metropolitan District No. 2	For the Year Ended December 31, 2015 or fiscal year ended:
Address:	8390 E. Crescent Parkway Suite 500 Greenwood Village, CO 80111	
Contact Person:	Kevin Collins	
Telephone:	303-779-5710	
Email:	Kevin.Collins@CLACconnect.com	
Fax:	303-779-0348	

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

**PLEASE READ THE
ABOVE INSTRUCTIONS
BEFORE SUBMITTING**

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within 3 months after the end of the year. For years ended December 31, the form **must** be received by the Office of the State Auditor by March 31.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The preparer **must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Kevin Collins
Title:	Accountant for the District
Firm Name (if applicable):	CliftonLarsonAllen LLP
Address:	8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111
Telephone Number:	303-779-5710
Date Prepared:	February 25, 2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	Governmental	Proprietary
	X	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	Round to nearest Dollar
2-1	Taxes: Property	\$ -
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-3, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-3)	\$ -
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ -
2-21	Other (specify):	\$ -
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE all sources	\$ -

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay (should agree with Part 6)	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ -
3-19	Repayment of Developer Advances (should agree with line 4-3)	\$ -
3-20	Contribution to pension plan (should agree to line 7-2)	\$ -
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-22	Other (specify):	\$ -
3-23		\$ -
3-24		\$ -
3-25	(add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories	\$ -

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED						
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-1	Does the entity have outstanding debt?					x
	Is the debt repayment schedule attached? If no, please explain: N/A - The District has no outstanding debt.					
4-2	Is the entity current in its debt service payments? If no, please explain: N/A - The District has no outstanding debt.					x
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds		\$ -	\$ -	\$ -	\$ -
	Revenue bonds		\$ -	\$ -	\$ -	\$ -
	Notes/Loans		\$ -	\$ -	\$ -	\$ -
	Leases		\$ -	\$ -	\$ -	\$ -
	Developer Advances		\$ -	\$ -	\$ -	\$ -
	Other (specify):		\$ -	\$ -	\$ -	\$ -
	Total:		\$ -	\$ -	\$ -	\$ -
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-4	Does the entity have any authorized, but unissued, debt?				x	
If yes:	How much?	\$ 241,000,000				
	Date the debt was authorized:	11/7/2006				
4-5	Does the entity intend to issue debt within the next calendar year?					x
If yes:	How much?	\$ -				
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-6	Does the entity have debt that has been refinanced that it is still responsible for?					x
If yes:	What is the amount outstanding?	\$ -				
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-7	Does the entity have any lease agreements?					x
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?	\$ -				
4-8	Please use this space to provide any explanations or comments:					
PART 5 - CASH AND INVESTMENTS						
Please provide the entity's cash deposit and investment balances.				Amount	Total	
5-1	Checking accounts		\$ -			
5-2	Savings accounts		\$ -			
5-3	Certificates of deposit		\$ -			
	Total Cash Deposits				\$ -	
Investments (if investment is a mutual fund, please list underlying investments):						
5-4			\$ -			
5-5			\$ -			
5-6			\$ -			
5-7			\$ -			
	Total Investments				\$ -	
	Total Cash and Investments				\$ -	
Please answer the following question by marking in the appropriate box				Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:					x
5-9	Please use this space to provide any explanations or comments: N/A - The District has no checking or saving account.					

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.		Yes	No		
6-1	Does the entity have capital assets?		x		
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, please explain:				
	Complete the following table:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -
6-2	Please use this space to provide any explanations or comments:				

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?		x
7-2	Does the entity have a volunteer firemen's pension plan?		x
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	Total:	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	
7-3	Please use this space to provide any explanations or comments:		

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
8-1	Did the entity file a budget with the Department of Local Affairs for the current year? If no, please	x	
8-2	Did the entity pass an appropriations resolution? In no, please explain:	x	
If yes:	Please indicate the amount appropriated for each fund for the year:		
	Fund Name	Budgeted Expenditures	
	General Fund	\$ -	
8-3	Please use this space to provide any explanations or comments:		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	x	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			
9-2	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?		x
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		x
If Yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	x	
10-4	Please indicate what services the entity provides: Streets, safety protection, water, sewer, storm, park and recreation and mosquito control.		
10-5	Does the entity have an agreement with another government to provide services?		x
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		x
If yes:	Date Filed:		
10-7	Please use this space to provide any explanations or comments:		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current	A MAJORITY of the governing board members must complete and sign in the column
Board Member 1	Print Board Members Name Patrick Walker	I, Patrick Walker, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: <u>[Signature]</u> Date: _____ My term Expires: May 2018
Board Member 2	Print Board Members Name Michael D. Sheahan	I, Michael D. Sheahan, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-29-2016</u> My term Expires: May 2018
Board Member 3	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2016

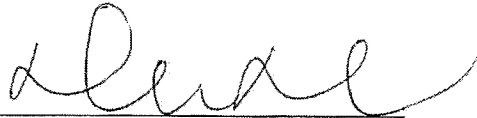
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2016 budget and budget message for SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 4, 2015. If there are any questions on the budget, please contact:

Denise Denslow, District Manager
8390 E. Crescent Pkwy, Ste 500
Greenwood Village, CO 80111
Telephone number: 303-779-5710

I, Denise Denslow, District Manager of the South Santa Fe Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2016 budget.

By: _____



RESOLUTION NO. 2015-11-01

RESOLUTION TO ADOPT BUDGET

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016

A. The Board of Directors of the South Santa Fe Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen, LLP, to prepare and submit a proposed budget to said governing body at the proper time; and

B. CliftonLarsonAllen, LLP has submitted a proposed budget to this governing body on October 13, 2015 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Santa Fe Metropolitan District No. 1, Douglas County, Colorado, that:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted and made a part of the public records of the District.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 4, 2015.

SOUTH SANTA FE METROPOLITAN DISTRICT
NO. 1

By: 

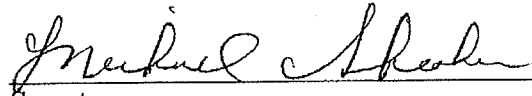
President

Attest:

By: 

Secretary

I, Michael Sheehan, hereby certify that I am the duly appointed Secretary of the South Santa Fe Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2016, duly adopted at a meeting of the Board of Directors of the South Santa Fe Metropolitan District No. 1 held on November 4, 2015.


Secretary



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.CLAconnect.com

Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 1
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 1 for the year ending December 31, 2016, including the estimate of comparative information for the year ending December 31, 2015 and the actual comparative information for the year ending December 31, 2014, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 5, 2016

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2016 BUDGET AS ADOPTED
WITH 2014 ACTUAL AND 2015 ESTIMATED
For the Years Ended and Ending December 31,

1/5/2016

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
1 Developer advance	64,637	10,350	25,000
Total revenues	<u>64,637</u>	<u>10,350</u>	<u>25,000</u>
Total funds available	<u>64,637</u>	<u>10,350</u>	<u>25,000</u>
EXPENDITURES			
General and administration			
2 Accounting	10,205	2,500	2,500
3 Contingency	-	1,000	1,000
4 District management	24,227	3,000	3,000
5 Election	1,642	-	1,000
6 Insurance	500	100	250
7 Legal	24,369	3,750	3,750
8 Miscellaneous	3,694	-	-
9 Water Study	-	-	12,500
Total expenditures	<u>64,637</u>	<u>10,350</u>	<u>24,000</u>
Total expenditures and transfers out requiring appropriation	<u>64,637</u>	<u>10,350</u>	<u>24,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

1/5/2016

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
ASSESSED VALUATION - DOUGLAS			
Vacant Land	\$ 80	\$ 80	\$ 80
Certified Assessed Value	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ 80</u>
MILL LEVY			
PROPERTY TAXES			
Budgeted Property Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BUDGETED PROPERTY TAXES			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1
2016 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, mosquito and pest control, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Service District related to South Santa Fe Metropolitan District No. 2 which is the Financing District.

The District held its organizational meeting on July 11, 2007. On November 7, 2006, the District's voters authorized total indebtedness of \$181,000,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$60,000,000 for debt refunding and debt related to intergovernmental agreements or other contracts with other public entities. The election also approved an annual increase in property taxes of \$1,000,000 without limitation of rate, to pay the District's operation and maintenance costs.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenue

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures for 2016 are to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking and meeting expense.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.

RESOLUTION NO. 2015-11-02

RESOLUTION TO APPROPRIATE SUMS OF MONEY

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 1 TO APPROPRIATE SUMS OF MONEY, PURSUANT TO SECTION 29-1-108, C.R.S., TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE 2016 BUDGET YEAR

A. The Board of Directors of the South Santa Fe Metropolitan District No. 1 (the "District") has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2015.

B. The Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Santa Fe Metropolitan District No. 1, Douglas County, Colorado, that:

1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund: \$ 24,000

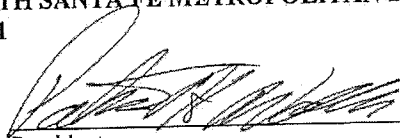
[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on November 4, 2015.

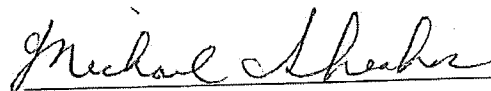
SOUTH SANTA FE METROPOLITAN DISTRICT
NO. 1

By:



President

Attest:

By: 

Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the South Santa Fe Metro District 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the South Santa Fe Metro District 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 80 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 80 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2015 for budget/fiscal year 2016
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0

Contact person: (print) Kevin Collins Daytime phone: (303) 779-5710
Signed: [Signature] Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

PUBLIC NOTICE

NOTICE AS TO PROPOSED
2016 BUDGET AND AMENDMENT
OF 2015 BUDGET

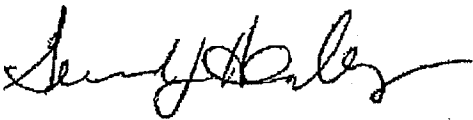
SOUTH SANTA FE
METROPOLITAN DISTRICT NO. 1
DOUGLAS COUNTY, COLORADO

AFFIDAVIT OF PUBLICATION

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the South Santa Fe Metropolitan District No. 1 (the "District") for the ensuing year of 2016. The necessity may also arise for the amendment of the 2015 budget of the District. Copies of the proposed 2016 budget and 2015 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111, where same are available for public inspection. Such proposed 2016 budget and 2015 amended budget will be considered at a regular meeting to be held on November 4, 2015 at 12:30 p.m. at The Castle Rock Development Company, 3033 East 1st Avenue, Ste. 300, Denver, Colorado 80206. Any interested elector within the District may, at any time prior to the final adoption of the 2016 budget or the 2015 amended budget, inspect the 2016 budget and the 2015 amended budget and file or register any objections thereto.

State of Colorado)ss
County of Douglas

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made the 22nd day of October A.D., 2015, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



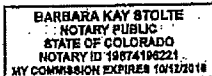
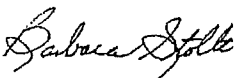
for the Douglas County News Press
State of Colorado)
County of Douglas)ss

SOUTH SANTA FE
METROPOLITAN DISTRICT NO. 1

/s/ Denise Denslow
District Manager

Legal Notice No.: 927938
First Publication: October 22, 2015
Last Publication: October 22, 2015
Publisher: Douglas County News-Press

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on this 22nd day of October A.D., 2015.



My Commission Expires 10/12/16

Notary Public,

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2016

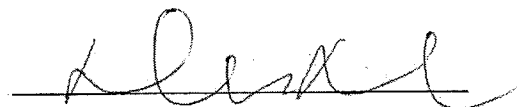
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2016 budget and budget message for SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 4, 2015. If there are any questions on the budget, please contact:

Denise Denslow, District Manager
8390 E. Crescent Pkwy, Ste 500
Greenwood Village, CO 80111
Telephone number: 303-779-5710

I, Denise Denslow, District Manager of the South Santa Fe Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2016 budget.

By: _____



RESOLUTION NO. 2015-11-05

RESOLUTION TO ADOPT BUDGET

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016

A. The Board of Directors of the South Santa Fe Metropolitan District No. 2 (the "District") has appointed CliftonLarsonAllen, LLP, to prepare and submit a proposed budget to said governing body at the proper time; and

B. CliftonLarsonAllen, LLP has submitted a proposed budget to this governing body on October 13, 2015 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Santa Fe Metropolitan District No. 2, Douglas County, Colorado, that:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted and made a part of the public records of the District.

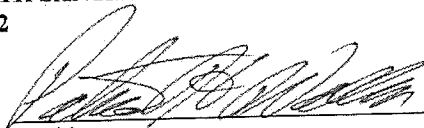
[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 4, 2015.

SOUTH SANTA FE METROPOLITAN DISTRICT
NO. 2


By:



President

Attest:

By:



Secretary

I, Michael Sheehan, hereby certify that I am the duly appointed Secretary of the South Santa Fe Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2016, duly adopted at a meeting of the Board of Directors of the South Santa Fe Metropolitan District No. 1 held on November 4, 2015.

Michael Sheehan
Secretary



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.CLAconnect.com

Accountant's Compilation Report

Board of Directors
South Santa Fe Metropolitan District No. 2
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of South Santa Fe Metropolitan District No. 2 for the year ending December 31, 2016, including the estimate of comparative information for the year ending December 31, 2015 and the actual comparative information for the year ending December 31, 2014, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to South Santa Fe Metropolitan District No. 2

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 5, 2016

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
 GENERAL FUND
 2016 BUDGET AS ADOPTED
 WITH 2014 ACTUAL AND 2015 ESTIMATED
 For the Years Ended and Ending December 31,

1/5/2016

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's
 compilation report and summary of significant assumptions.

SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

1/5/2016

	ACTUAL 2014	ESTIMATED 2015		ADOPTED 2016
ASSESSED VALUATION - DOUGLAS				
Vacant Land	\$ 232,400	\$ 232,400	\$	232,400
State Assessed	-	300		500
Certified Assessed Value	\$ 232,400	\$ 232,700	\$	232,900
 MILL LEVY				
 PROPERTY TAXES				
Budgeted Property Taxes	\$ -	\$ -	\$	-
 BUDGETED PROPERTY TAXES				
	\$ -	\$ -	\$	-

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2
2016 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of storm and sanitary sewers, water systems, streets, traffic and safety controls, parks and recreation facilities, transportation systems, mosquito and pest control, fire protection and emergency medical services, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. The District is the Financing District related to South Santa Fe Metropolitan District No. 1 which is the Service District.

The District held its organizational meeting on July 11, 2007. The District intends to receive developer advances to fund organizational, operating, and administrative and capital expenditures until other revenue is available to the District.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Revenues and Expenditures

The District does not anticipate any financial activity in 2016.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

This information is an integral part of the accompanying budget.

RESOLUTION NO. 2015-11-06

RESOLUTION TO APPROPRIATE SUMS OF MONEY

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH SANTA FE METROPOLITAN DISTRICT NO. 2 TO APPROPRIATE SUMS OF MONEY, PURSUANT TO SECTION 29-1-108, C.R.S., TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE 2016 BUDGET YEAR

A. The Board of Directors of the South Santa Fe Metropolitan District No. 2 (the "District") has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2015.

B. The Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Santa Fe Metropolitan District No. 2, Douglas County, Colorado, that:

1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund:	\$0
Debt Service Fund:	\$0
Capital Projects Fund:	\$0
Emergency Reserve Fund:	\$0
Enterprise Fund:	\$0


[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on November 4, 2015.

**SOUTH SANTA FE METROPOLITAN DISTRICT
NO. 2**


By:



President

Attest:

By:



Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the South Santa Fe Metro District 2
(taxing entity)^A

the Board of Directors
(governing body)^B

of the South Santa Fe Metro District 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 232,900 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 232,900 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2015 for budget/fiscal year 2016
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0

Contact person: (print) Kevin Collins Daytime phone: (303) 779-5710
Signed: [Signature] Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.