

James B. Folkestad Aaron W. Barrick Marc C. Patoile Kathryn T. James Lindsay J. Miller Matthew S. Patton

Ernest F. Fazekas, II

Emeritus

June 24, 2016

VIA HAND DELIVERY

Town Council of the Town of Castle Rock c/o Sally Misare, Town Clerk 100 N. Wilcox Street Castle Rock, CO 80104

Re:

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5

2015 Annual Report

Dear Sally:

Submitted pursuant to the provisions of Section 32-1-207(3)(c), C.R.S. and Section 11.02.040 of the Castle Rock Municipal Code Town of Castle Rock is the annual report for Dawson Ridge Metropolitan Districts No. 1, 2, 3, 4, and 5 for the period ending December 31, 2015. By copy of this letter, copies of the annual report are being sent to the Douglas County Board of County Commissioners, the Colorado Division of Local Government, and the State Auditor, and are being deposited with the Douglas County Clerk and Recorder, as required by statute. Further, a copy of the annual report shall be made available to any interested party, pursuant to Section 32-1-204(1), C.R.S.

Sincerely,

FOLKESTAD FAZEKAS BARRICK & PATOILE, P.C.

cc (with enclosures): via U.S. Mail

Director of Finance, Town of Castle Rock, 100 N. Wilcox St., Castle Rock, CO 80104 Douglas County Board of Commissioners, 100 Third Street, Castle Rock, CO 80104 State Auditor, State Services Building, 1525 Sherman St., 7th Floor, Denver, CO 80203-2211

cc (with enclosures), electronically:

Douglas County Clerk and Recorder

Thomas J. Mancuso, President of Dawson Ridge Metropolitan Districts No. 1, 2, 3, 4 & 5

office. 303c68f Report Via Portal to five District accounts:

18 South Wilcox SDivision of Docal Government

Castle Rock, Colorado 80104-1909

ffcolorado.com

ANNUAL REPORT

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2015

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts during the year 2015:

1. <u>Progress in implementing service plan.</u>

The Districts are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2015 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2015. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2015.

4. <u>Capital improvements/projects proposed to be undertaken in 5 years following 2015.</u>

None.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2016 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2015 was \$66,650. No portion of the District 2015 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2015 was \$3,360. No portion of the District 2015 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2015 was \$43,810. No portion of the District 2015 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2015 was \$4,350. No portion of the District 2015 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2015 was \$50. No portion of the District 2015 mill levy was pledged to debt retirement.

6. Budgets for 2016.

Copies of the Districts' budgets for 2016 as adopted on November 4, 2015, are attached to this report.

7. Residential/commercial development which occurred within Districts in 2015:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2015.

9. <u>Certification re: Section 11.02.060</u>.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. <u>Names, addresses, telephone numbers, meetings</u>.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel are as follows:

Thomas J. Mancuso Kline, Alvarado & Veio, P.C. 1775 Sherman Street, Suite 1790 Denver, CO 80203 (303) 534-3390 Director and President of Districts No. 1, No. 2, No. 3, No. 4 and No. 5

Other Directors' Positions:

Vacant

Vacant

Vacant

Vacant

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045

Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

DATE: <u>Me 24</u>, 2016.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: _

Kathryn T. James, District Legal Co

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

Ву:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

Bv

Kathryn T. James, District Legal Counsel

Applications for Exemption from Audit -- 2015

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 2 | For the Year |
|---------------------|--|-------------------------|
| Address: | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2015 |
| | 1627 East 18th Street | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Brendan Campbell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | brendanc@pinnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

Return to: C

Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203 Fax: 303-869-3061

Email: OSA.LG@state.co.us

Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions
 must be answered for the application to be considered complete.
- File this form with the Office of the State Auditor within 3 months after the end of the year.
 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- 3. The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name: Brendan Campbell, CPA

Title: District Accountant

Firm Name (if applicable): Pinnacle Consulting Group, Inc.

 Address:
 1627 East 18th Street

 Telephone Number:
 (970)669-3611

 Date Prepared:
 2/23/2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

Governmental Proprietary
X

| _ | PART 2 - REVENUE | | |
|-------|--|---|---------------|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from equipment, and proceeds from debt or lease transactions. Financial information will not include the control of the contro | om the sale of the government's land, building, and de fund equity information. | |
| Line# | Description | Round to nearest Dollar | 100 |
| 2-1 | Taxes: Property | S | 138 |
| 2-2 | Specific ownership | s . | 1,163 |
| 2-3 | Sales and use | \$ | 1,100 |
| 2-4 | Other (specify): | \$ | |
| 2-5 | Licenses and permits | \$ | - |
| 2-6 | Intergovernmental: Grants | \$ | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ | |
| 2-8 | · Highway Users Tax Funds (HUTF) | S | |
| 2-9 | Other (specify): | \$ | |
| 2-10 | Charges for services | Š | |
| 2-11 | Fines and forfeits | S | |
| 2-12 | Special assessments | Š | - |
| 2-13 | Investment income | \$ | — |
| 2-14 | Charges for utility services | \$ | |
| 2-15 | Debt proceeds (should agree with line 4-3, column 2) | s | |
| 2-16 | Lease proceeds | Š | |
| 2-17 | Developer Advances received (should agree with line 4-3) | S | |
| 2-18 | Proceeds from sale of capital assets | S | - |
| 2-19 | Fire and police pension | \$ | |
| 2-20 | Donations | s | |
| 2-21 | Other (specify): | S | |
| 2-22 | | S | |
| 2-23 | | | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE all sou | rces \$ | Sa; 67, 46, |

| | PART 3 - EXPENDITURES | |
|-------|---|--|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the pur payments on long-term debt. Financial information will not include fund equity information. | chase of capital assets and principal and interest |
| Line# | Description | Round to nearest Dollar |
| 3-1 | Administrative | \$ |
| 3-2 | Salaries | s |
| 3-3 | Payroll taxes | S |
| 3-4 | Contract services | \$ 1,298 |
| 3-5 | Employee benefits | 5 |
| 3-6 | Insurance | \$ |
| 3-7 | Accounting and legal fees | \$ - |
| 3-8 | Repair and maintenance | 9 |
| 3-9 | Supplies | \$ |
| 3-10 | Utilities and telephone | \$ |
| 3-11 | Fire/Police | s - |
| 3-12 | Streets and highways | š - |
| 3-13 | Public health | s · |
| 3-14 | Culture and recreation | <u> </u> |
| 3-15 | Utility operations | \$ |
| 3-16 | Capital outlay (should agree with Part 6) | \$ |
| 3-17 | Debt service principal (should agree with Part 4) | \$ |
| 3-18 | Debt service interest | \$ |
| 3-19 | Repayment of Developer Advances (should agree with line 4-3) | \$ |
| 3-20 | Contribution to pension plan (should agree to line 7-2) | \$ |
| 3-21 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ |
| 3-22 | Other (specify): | \$. |
| 3-23 | | \$ |
| 3-24 | , | \$ |
| 3-25 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories | \$ 200 |

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTSTANDING, | ICCUED AND | DETIDED | | ··· |
|---------------------------------|---|------------------------------|---|--|---|
| ***** | Please answer the following questions by marking t | ha sangarandata ha | RETIRED | F 888 28 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | |
| 4-1 | Does the entity have outstanding debt? | ne appropriate po | xes. | Yes | No No |
| | is the debt repayment schedule attached? If no, please explain: | | | | X |
| | is the dept repayment schedule attacked? If no, please explain: | | | | N/A |
| | | | | | |
| | | | | | |
| 4-2 | is the entity current in its debt service payments? If no, please explain | n: | | | <i>quinini</i> |
| | 1 | | _ | mmmm | N/A |
| | • | | | | |
| | | | | | |
| 4-3 | Please complete the following debt schedule, if applicable: | | | | The state of the s |
| | (please only include principal amounts)(enter all amount as positive | Outstanding at | Issued during | Retired during | Outstanding |
| | numbers) | end of prior year | year | уеаг | year-end |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | ' |
| | Notes/Loans | \$ - | \$ - | | \$ - |
| | Leases | \$ - | • | | \$ - |
| | Developer Advances | | | \$ - | \$ ~ |
| | Other (specify): | | \$ - | \$ - | \$ - |
| | Total: | \$ - | \$ | \$ - | \$ - |
| SSERVE VAN | | 3 - | \$ - | \$ - | \$ - |
| 4-4 | 1 die ienennig desertite al marville file abbiobit | ne doxes, | Feinment spinet (SE) | Yes | SEES No de |
| | Does the entity have any authorized, but unissued, debt? | | | X | |
| If yes: | How much? | \$ | 27,150,000.00 | | |
| | Date the debt was authorized: | 5/2/2 | 000 | | |
| 4-5 | Does the entity intend to issue debt within the next calendar year? | | | COLUMN TO THE PARTY OF THE PART | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ |
| fyes: | How much? | \$ | | | nninn |
| | Please answer the following questions by marking the approprie | and the second second | 5.555 ot 2015 | | <i></i> |
| 4-6 | Does the entity have debt that has been refinanced that it is still response | ite doxes. Sagaran | as and contract respectively as a refer | Yes | No W |
| 7-0 f.voo: | Make the entity have debt that has been relinanced that it is still response. | onsible for? | | | X |
| f yes: | What is the amount outstanding? | \$ | | | |
| man, samer | Please answer the following questions by marking the appropria | ite boxes. | manners statement | Yes | 章語語 No 音 |
| 4-7 | Does the entity have any lease agreements? | | | | X |
| | What is being leased? | | | | |
| | What is the original date of the lease? | | | | |
| | Number of years of lease? | | | | |
| | Is the lease subject to annual appropriation? | | | | |
| | What are the annual lease payments? | \$ | | | |
| | Please use this space to provide any explanations or comments | | | | |
| 4-8 | | | | | |
| | PART 5 - CASH AND IN | WESTMENTS | | | |
| (HAMPASC) (DE | Please provide the entity's cash deposit and investment balance | s Hankinikanan | and the second second | an Amount de | dumini = 1 a |
| 5-1 | Checking accounts | | ************************************** | \$ - | ি Total |
| | Savings accounts | | · · · · · · · | \$ - | |
| 5-2 | | | | ~ | |
| | Certificates of deposit | | | • | ,,,,,,,,,,, |
| 5-3 | Certificates of deposit Total Cash Deposits | | | \$ | |
| 5-3 | Total Cash Deposits | | | | <i> </i> |
| 5-3 | | esiments): | | | |
| 5-3 | Total Cash Deposits | estments): | | | |
| 5-4 5-5 | Total Cash Deposits | esiments): | | \$ - /////////// \$ - \$ - | |
| 5-4 5-5 5-6 | Total Cash Deposits | esiments): | | | |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying inve | estments): | | \$ - | |
| 5-3 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investment is a mutual fund, please list underlying investments) Total Investments | estments): | | \$ - \$ - | |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying inve | estments): | | \$ - \$ - | |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investment is a mutual fund, please list underlying investments Investments Total Cash and Investments | | | \$ \$ \$ | |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri | ate hox | | \$ \$ \$ | |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri | ate hox | ection 11-10 5- | \$ \$ \$ | \$ - |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri Are the entity's deposits in an eligible (Public Deposit Protection Act): | ate hox | ection 11-10.5- | \$ \$ \$ | \$ - |
| 5-4 5-5 5-6 5-7 5-8 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri Are the entity's deposits in an eligible (Public Deposit Protection Act) and the seq. C.R.S.)? If no, please explain: | ate box bublic depository (S | ection 11-10.5- | \$ \$ \$ | \$ - S - S - S - S - S - S - S - S - S - |
| 5-4 5-5 5-6 5-7 5-8 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri Are the entity's deposits in an eligible (Public Deposit Protection Act): | ate box bublic depository (S | ection 11-10.5- | \$ \$ \$ | \$ - S - S - S - S - S - S - S - S - S - |
| 5-4 5-5 5-6 5-7 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri Are the entity's deposits in an eligible (Public Deposit Protection Act) and the seq. C.R.S.)? If no, please explain: | ate box bublic depository (S | ection 11-10.5- | \$ \$ \$ | \$ - Second No. 18 Second No. 1 |
| 5-4 5-5 5-6 5-7 5-8 | Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total investments Total Cash and investments Please answer the following question by marking in the appropri Are the entity's deposits in an eligible (Public Deposit Protection Act) and the seq. C.R.S.)? If no, please explain: | ate box bublic depository (S | ection 11-10.5- | \$ \$ \$ | \$ - S - S - S - S - S - S - S - S - S - |

| <u> </u> | PART 6 - CAPITA | L ASSETS | | | |
|--------------------|---|---------------------------------------|---|--|----------------------|
| 3000 | Please answer the following questions by marking in the approp | oriate boxes. | | Yes | No |
| 6-1 | Does the entity have capital assets? | | <u> </u> | 7,4,100 | X |
| If yes: | Has the entity performed an annual Inventory of capital assets in acc | ordance with Sec | tion 29-1-506, | | |
| | C.R.S.,? If no, please explain: | | | | N/A |
| | | | | | |
| | Complete the following table: | | 1 | | |
| | | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | 5 |
| | Buildings Machinery and equipment | \$ - | \$ - | \$ - | \$ 1 |
| ļ | Furniture and fixtures | \$ - \$ - | \$ - | \$ - | \$ - |
| ļ | Construction in Progress (CIP) | \$ <u>-</u> | \$ - | \$ - \$ - | \$ ~ |
| İ | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation | | | | \$ - |
| ļ | Total | \$ - | \$ - | \$ - | \$ - |
| | Please use this space to provide any explanations or comments | <u> </u> | \\$ <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | ************************************** | \$ |
| 6-2 | | · | | | |
| Lagrania de San Se | PART 7 - PENSION IN | FORMATION | | | |
| | Please answer the following questions by marking in the approp | riate boxes. | | Yes | No |
| 7-1 | Does the entity have an "old hire" tiremen's pension plan? | | | | X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | X |
| if yes: | Who administers the plan? | | | | |
| | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | · | \$ - | | |
| | State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): Total: | | \$ | | |
| | What is the monthly benefit paid for 20 years of service per refired | e ac of lan 12 | \$ - | | |
| | Please use this space to provide any explanations or comments: | C 02 OLDGII I L | 1 0 | | |
| 7-3 | · · · · · · · · · · · · · · · · · · · | | | | |
| | PART 8 - BUDGET INI | FORMATION | ··- | | |
| 建筑内部 发 | Please answer the following questions by marking in the appropri | riate hoves | elener och det ser och | SAME Vac Basis | SE SES MA ASSESSE |
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the | current year? If | no, please | X | Messali MO statistic |
| | | | | | |
| 8-2 | Did the entity pass an appropriations resolution? In no, please explain | | | X | |
| | | | • | | |
| If yes: | Please indicate the amount appropriated for each fund for the year: | | | | |
| i | Fund Name General Fund | Budgeted E | xpenditures | | |
| | Octobal Land | | 13,916 | | |
| | 74. | | | | |
| ļ | Please use this space to provide any explanations or comments: | | | | |
| 8-3 | | | | | |

| I | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) | | 1 |
|-------|---|--------------|----|
| 40.00 | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| | Please use this space to provide any explanations or comments: | | |
| 9-2 | | | |

| | PART 10 - GENERAL INFORMATION | | |
|---------------|--|--|-------------|
| Made Apple go | Please answer the following questions by marking in the appropriate boxes. | Yes | No Wales |
| 10-1 | Is this application for a newly formed governmental entity? | | Х |
| If yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | | X |
| If Yes: | Please list the NEW name & PRIOR name: | | |
| l . | | | |
| 10-3 | Is the entity a metropolitan district? | X | |
| 10-4 | Please indicate what services the entity provides: | aminand | |
| | Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks and | | |
| j | recreation | | |
| | recreation | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | kaniinin k | |
| If yes: | List the name of the other governmental entity and the services provided: | mminm | |
| 11 ,002 | All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| ľ | The street are provided by Dawson Mage (well-opported District No. 5. | | |
| 10-6 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? | | |
|] | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), | | |
| 1 | [C.R.S.] | [| Х |
| 1-15 | | <u> </u> | |
| If yes: | Date Filed: | | |
| 10-7 | Please use this space to provide any explanations or comments: | | |
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PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| | Print the names of all current | A MAJORITY of the governing board members must complete and sign in the column |
|----------------------|--------------------------------|--|
| Board | Print Board Members Name | I Thomas J. Mancuso , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption |
| Member 1 | Thomas J. Mancuso | from audit Signed Date: |
| Board Member 2 | Print Board Members Name | I |
| Board Member 3 | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed Date: Date: |
| Board Member 4 | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed Date: |
| Board | Print Board Members Name | member and I have reviewed and approve the application for exemption from audit. |
| Member 5 | | Signed Date: My term Expires: |
| Board Member 6 | Print Board Members Name | I |
| Board Member | Print Board Members Name | I |

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 3 | | For the Year |
|---------------------|--|---|-------------------------|
| Address: | c/o Pinnacle Consulting Group, Inc. | | Ended December 31, 2015 |
| | 1627 East 18th Street | | or fiscal year ended: |
| · | Loveland, CO 80538 | , | |
| Contact Person: | Brendan Campbell, CPA | | |
| Telephone: | (970) 669-3611 | | 1 |
| Email: | brendanc@pinnacleconsultinggroupinc.com | | 1 |
| Fax: | (970) 669-3612 | | 1 |

Return to:

Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203

Fax: 303-869-3061

Email: OSA.LG@state.co.us

Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form

Instructions:

Telephone Number:

- Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions
 must be answered for the application to be considered complete.
- File this form with the Office of the State Auditor within 3 months after the end of the year.
 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- Additional information may be attached to the exemption at the preparer's discretion.

(970)669-3611

CERTIFICATION OF PREPARER I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. Name: Brendan Campbell, CPA Title: District Accountant Firm Name (if applicable): Pinnacle Consulting Group, Inc. Address: 1627 East 18th Street

Date Prepared: |2/23/2016|

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types X

| | PART 2 - REVENUE | | | | |
|-------|--|-------------------------|--|--|--|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information. | | | | |
| Line# | Description | Round to nearest Dollar | | | |
| 2-1 | Taxes: Property | \$ 1.862 | | | |
| 2-2 | Specific ownership | \$ 621 | | | |
| 2-3 | Sales and use | \$ | | | |
| 2-4 | Other (specify): | \$ - | | | |
| 2-5 | Licenses and permits | \$ | | | |
| 2-6 | Intergovernmental: Grants | \$ - | | | |
| 2-7 | Conservation Trust Funds (Lottery) | - | | | |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ | | | |
| 2-9 | Other (specify): | | | | |
| 2-10 | Charges for services | \$ - | | | |
| 2-11 | Fines and forfeits | \$ | | | |
| 2-12 | Special assessments | \$ | | | |
| 2-13 | investment income | \$ - | | | |
| 2-14 | Charges for utility services | \$ - | | | |
| 2-15 | Debt proceeds (should agree with line 4-3, column 2) | \$ | | | |
| 2-16 | Lease proceeds | \$ - | | | |
| 2-17 | Developer Advances received (should agree with line 4-3) | | | | |
| 2-18 | Proceeds from sale of capital assets | \$ | | | |
| 2-19 | Fire and police pension | \$ | | | |
| 2-20 | Donations | \$ - | | | |
| 2-21 | Other (specify): | \$ - | | | |
| 2-22 | | \$ | | | |
| 2-23 | | \$ - | | | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE all sou | ırces \$ 2,483 | | | |

| | PART 3 - EXPENDITURES | |
|--------|--|--|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the pur payments on long-term debt. Financial information will not include fund equity information. | chase of capital assets and principal and interest |
| _Line# | Description | Round to nearest Dollar |
| 3-1 | Administrative | \$ 28 |
| 3-2 | Salaries | \$ - |
| 3-3 | Payroll taxes | \$ - |
| 3-4 | Contract services | \$ 2,455 |
| 3-5 | Employee benefits | \$ - |
| 3-6 | Insurance | \$ |
| 3-7 | Accounting and legal fees | \$ - |
| 3-8 | Repair and maintenance | \$ - |
| 3-9 | Supplies | \$ - |
| 3-10 | Utilities and telephone | \$ - |
| 3-11 | Fire/Police | \$ - |
| 3-12 | Streets and highways | \$ - |
| 3-13 | Public health | \$ |
| 3-14 | Culture and recreation | \$ - |
| 3-15 | Utility operations | \$ |
| 3-16 | Capital outlay (should agree with Part 6) | - |
| 3-17 | Debt service principal (should agree with Part 4) | - |
| 3-18 | Debt service interest | \$ |
| 3-19 | Repayment of Developer Advances (should agree with line 4-3) | \$ - |
| 3-20 | Contribution to pension plan (should agree to line 7-2) | \$ - |
| 3-21 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | - |
| 3-22 | Other (specify): | \$ - |
| 3-23 | | \$ |
| 3-24 | | \$ - |
| 3-25 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories | \$ 2,483 |

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000. STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTSTANDING, | ISSUED, AND | RETIRED | | |
|------------------|--|---------------------|---|--|---|
| 41.50 B.M. | Please answer the following questions by marking t | he appropriate be | oxes. AND BUILDING | ASSEYes 1986 | No Vi |
| 4-1 | Does the entity have outstanding debt? | | | | Х |
| | Is the debt repayment schedule attached? If no, please explain: | | | , | N/A |
| | | | *** * * | | inniiinn t |
| | | | | | |
| 4.0 | | | | | |
| 4-2 | is the entity current in its debt service payments? If no, please explain | | - | N/A | |
| | | | | | |
| | | | | | |
| 4-3 | Please complete the following debt schedule, if applicable: | | | | |
| 4-0 | (please only include principal amounts)(enter all amount as positive | Outotonding at | | Defined States | |
| | numbers) | Outstanding at | Issued during | Retired during | 1 |
| | General obligation bonds | end of prior year | | year | year-end |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | | \$ - | <u> </u> | \$ - |
| | Leases | | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | Total: | \$ - | \$ - | \$ - | \$ - |
| upan madalah y | | \$ - | \$ - | \$ - | \$ - |
| 4-4 | the control of the co | ite Doxes. | ne-delic constanting | | AND NO |
| | Does the entity have any authorized, but unissued, debt? How much? | | <u></u> | X | *************************************** |
| if yes: | | \$ | 23,175,000.00 | <i>\\\\\\\</i> | |
| | Date the debt was authorized: | 5/2/ | 2000 | | |
| 4-5 | Does the entity intend to issue debt within the next calendar year? | | | | X |
| f yes: | How much? | \$ | - | | |
| | Please answer the following questions by marking the approprie | te hoves | | Yes | No |
| 4-6 | Does the entity have debt that has been refinanced that it is still respi | neible for? | Same and assets | remarked 62 million | |
| fyes: | What is the amount outstanding? | e tors | | mmmm | mm X |
| 09/89760 | Please answer the following questions by marking the approprie | to hove white | eann, lidadh macanna | <i>4000000000000000000000000000000000000</i> | |
| 4-7 | Does the entity have any lease agreements? | ILG DOXES. | thereto a contract to the particular of | 600 501 62 5000.0 | Wasna MO (State |
| If yes: | What is being leased? | | | mmmmm | m_{mm} |
| 500. | What is the original date of the lease? | | | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | |
| | Number of years of lease? | | ··· | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | |
| | Is the lease subject to annual appropriation? | | | | |
| | | | | | ****** |
| | What are the annual lease payments? | \$ | | | |
| | Please use this space to provide any explanations or comments | | | | |
| 4.0 | | | | | |
| 4-8 | | | | | |
| | · · · · · · · · · · · · · · · · · · · | | | | |
| | | | | | |
| | PART 5 - ÇASH AND II | | | | |
| yerkerintiya yas | Please provide the entity's cash deposit and investment balance | s. Tribuleroughand | Marian area and a series | - Amount | %∰Total ∰ |
| 5-1 | Checking accounts | | | \$ - | mmm |
| 5-2 | Savings accounts | <u> </u> | | | |
| 5-3 | Certificates of deposit | | | é | |
| | Total Cash Deposits | ··· | | innininin in | |
| | Investments (if investment is a mutual fund, please list underlying inve | oetmante\: | | | innininininininininininininininininini |
| 5-4 | Investments to make a more a more please list underlying inv | sautients); | | | |
| 5-5 | | | | \$ - | |
| 5-6 | | | | \$ - | |
| 5-7 | | | | \$ - | |
| D-/ | Total Improvements | | | \$ - | |
| | Total Investments | | | | \$ - |
| | Total Cash and Investments | | | | \$ - |
| 1955 P. C. | Diego analyse the fellows and the state of t | | | T | |
| | Please answer the following question by marking in the appropri | ate box | massaran (linkan) list | and the street | No selection |
| 5-8 | Are the entity's deposits in an eligible (Public Deposit Protection Act) | public depository (| Section 11-10.5- | J ¬ | h174 |
| | 101, et seq. C.R.S.)? If no, please explain: | | | 1 | N/A |
| | Please use this space to provide any explanations or comments: | | | · | |
| | | · | ··· | | |
| 5-9 | | | | | |
| | | | | | |
| | | | | | |
| | <u> </u> | | | | |

| de de | | L ASSETS | | | |
|-----------------------|--|--|-----------------------|---|--|
| | Please answer the following questions by marking in the appropriate the propriet of the propri | riate boxes. | | Yes | No No |
| 6-1 | Does the entity have capital assets? | | | | Х |
| if yes: | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, please explain: | | | | N/A |
| | | | | | |
| | Complete the following table: | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ | \$ - | \$ - |
| | Construction in Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation | \$ - | s - | s - | \$ - |
| | Total | • | \$ - | \$ - | \$ - |
| | Please use this space to provide any explanations or comments | | | | |
| | PART 7 - PENSION IN | IFORMATION | | | |
| S (0.1) 13 | Please answer the following questions by marking in the approp | | Mentelesta Nicole 201 | THE REPORT OF THE PARTY OF THE | AMALYAAN ASSOCIATI |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | riate boxes. | | Yes | No X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | x |
| If yes: | Who administers the plan? | | | | |
| | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | · · · · · · · · · · · · · · · · · · · | \$ - | | |
| | Other (gifts, donations, etc.): | | | <i></i> | |
| | Outer (glia, dericaters, etc.). | | \$ - | | |
| | Total: | | \$ - \$ - | | |
| | Total: What is the monthly benefit paid for 20 years of service per retire | e as of Jan 1? | | | |
| | Total: | e as of Jan 1? | \$ - | | |
| 7-3 | Total: What is the monthly benefit paid for 20 years of service per retire | e as of Jan 1? | \$ - | | |
| | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN | FORMATION | \$ - | | |
| 075/45/00 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropri | FORMATION | \$ - \$ - | Wes Wes | No See |
| | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN | FORMATION | \$ - \$ - | Yes With | No we |
| 075/45/00 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropri | FORMATION | \$ - \$ - | | ************************************** |
| 0% <u>(</u> VEV.00 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approp | FORMATION riate boxes and a current year? If n | \$ - \$ - | | No 300 |
| 8-1 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approphid the entity file a budget with the Department of Local Affairs for the | FORMATION riate boxes and a current year? If n | \$ - \$ - | | ************************************** |
| 8-1 8-2 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropid the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: | FORMATION riate boxes. Since current year? If n | \$ - \$ - | | No See |
| 8-1 8-2 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approp Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION riate boxes. Since the courrent year? If n | \$ - \$ - | | *SSONO SSO |
| 8-1 8-2 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropid the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: | FORMATION riate boxes. Since current year? If n | \$ - \$ - | | SSONO SSO |
| 8-1 8-2 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approp Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION riate boxes. Since the courrent year? If n | \$ - \$ - | | No Service Control of the Control of |
| 8-1 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name General Fund | FORMATION riate boxes. See current year? If n | \$ - \$ - | | No Service Control of the Control of |
| 8-1 8-2 If yes: | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approp Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION riate boxes. See current year? If n | \$ - \$ - | | No 333 |
| 8-1 8-2 | Total: What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name General Fund | FORMATION riate boxes. See current year? If n | \$ - \$ - | | No Se |

| I | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) | | • |
|-----|---|------|----|
| | Please answer the following question by marking in the appropriate box | `Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | x | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| 9-2 | Please use this space to provide any explanations or comments: | | |

| | PART 10 - GENERAL INFORMATION | | |
|---------------|--|----------------|------------|
| Approximate a | Please answer the following questions by marking in the appropriate boxes. | SEEYes See | MENNO HELL |
| 10-1 | Is this application for a newly formed governmental entity? | | X |
| _if yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | | X |
| If Yes: | Please list the NEW name & PRIOR name; | | mimm |
| } | | | |
| 10-3 | Is the entity a metropolitan district? | <i></i> X | |
| 10-4 | Please Indicate what services the entity provides: | mminum | |
| 10-3 | | | |
| | Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks and | | |
| | recreation | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | <i>amminim</i> | |
| If yes: | List the name of the other governmental entity and the services provided: | minima | |
| ii yes. | All continged are controlled by Deven Pilde Matter File District 10. | | |
| | All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| 10-6 | Has the district filed a Title 22 Article 4 Second District Notice of Landing Of the State of | | |
| 10-0 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? | ļ | |
| Î | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3). | | Х |
| | [C.R.S.] | | |
| If yes: | Date Filed: | | |
| 10-7 | Please use this space to provide any explanations or comments: | | |
| | | | |
| | | | |

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| | Print the names of all current | A MAJORITY of the governing board members must complete and sign in the column |
|-----------------------------|--|--|
| Board Member 1 | Print Board Members Name Thomas J. Mancuso | I Thomas J. Mancuso , attest I am a duly elected or appointed board member and have reviewed and approve the application for exemption from audit. Signed Date: 05/2018 |
| Board Member 2 | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed |
| Board Member 3 | Print Board Members Name | ! |
| Board Member 4 | Print Board Members Name | I |
| Board Member 5 | Print Board Members Name | i, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed Date: |
| Board Member 6 | Print Board Members Name | I |
| Board Member 7 | Print Board Members Name | I |

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 4 | For the Year |
|---------------------|--|-------------------------|
| Address; | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2015 |
| | 1627 East 18th Street | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Brendan Campbell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | brendanc@pinnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

Return to:

Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203

Fax: 303-869-3061 Email: OSA.LG@state.co.us

Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$160,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions
 must be answered for the application to be considered complete.
- File this form with the Office of the State Auditor within 3 months after the end of the year.
 For years ended December 31, the form must be received by the Office of the State Auditor by March 31.
- 3. The form must be completed by a person skilled in governmental accounting.
- The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name: Brendan Campbell, CPA

Title: District Accountant

Firm Name (if applicable): Pinnacle Consulting Group, Inc.

Address: 1627 East 18th Street

Telephone Number: (970)669-3611
Date Prepared: 2/23/2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Bell

| Please indicate whether the following financial information is | Governmental | Proprietary |
|--|--------------|-------------|
| recorded using Governmental or Proprietary fund types | × | |
| | | |

| | PART 2 - REVENUE | |
|-------|--|--|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds in equipment, and proceeds from debt or lease transactions. Financial Information will not include | om the sale of the government's land, building, and add a fund equity information. |
| Line# | Description | Round to nearest Dollar |
| 2-1 | Taxes: Property | \$ 178 |
| 2-2 | Specific ownership | \$ 2,646 |
| 2-3 | Sales and use | \$ - |
| 2-4 | Other (specify): | \$ - |
| 2-5 | Licenses and permits | \$ - |
| 2-6 | Intergovernmental: Grants | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - |
| 2-9 | Other (specify): | \$ |
| 2-10 | Charges for services | - |
| 2-11 | Fines and forfelts | \$ |
| 2-12 | Special assessments | \$ |
| 2-13 | Investment income | |
| 2-14 | Charges for utility services | \$ |
| 2-15 | Debt proceeds (should agree with line 4-3, column 2) | - |
| 2-16 | Lease proceeds | \$ - |
| 2-17 | Developer Advances received (should agree with line 4-3) | |
| 2-18 | Proceeds from sale of capital assets | - \$ |
| 2-19 | Fire and police pension | - |
| 2-20 | Donations | \$ - |
| 2-21 | Other (specify): | \$ - |
| 2-22 | | |
| 2-23 | | - |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE all sou | rces \$ 2,824 |

| | PART 3 - EXPENDITURES | |
|--------|--|--|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the pure | chase of capital assets and principal and interest |
| | payments on long-term debt. Financial information will not include fund equity information. | |
| _Line# | Description | Round to nearest Dollar |
| 3-1 | Administrative | \$ 3 |
| 3-2 | Salaries | \$ |
| 3-3 | Payroli faxes | \$ |
| 3-4 | Contract services | \$ 2,822 |
| 3-5 | Employee benefits | \$ |
| 3-6 | Insurance | \$ - |
| · 3-7 | Accounting and legal fees | \$ |
| 3-8 | Repair and maintenance | \$ |
| 3-9 | Supplies | \$ |
| 3-10 | Utilities and telephone | \$ |
| 3-11 | Fire/Police | \$ |
| 3-12 | Streets and highways | \$ |
| 3-13 | Public health | \$ |
| 3-14 | Culture and recreation | \$ |
| 3-15 | Utility operations | \$ |
| 3-16 | Capital outlay (should agree with Part 6) | \$ - |
| 3-17 | Debt service principal (should agree with Part 4) | \$ |
| 3-18 | Debt service interest | \$ |
| 3-19 | Repayment of Developer Advances (should agree with line 4-3) | \$ |
| 3-20 | Contribution to pension plan (should agree to line 7-2) | \$ |
| 3-21 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - |
| 3-22 | Other (specify): | \$ - |
| 3-23 | | \$ |
| 3-24 | | \$ |
| 3-25 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories | 2,824 |

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP: You may not use this form. Please use the "Application for Exemption from Audit - Long Form":

| Jan Alek Area | PART 4 - DEBT OUTSTANDING, | | | | |
|---|--|--|--|--|---|
| | 1 tous distant are remaining decompose of marking t | he appropriate bo | Xes. | ***Yes *** | No |
| 4-1 | Does the entity have outstanding debt? | · | | | X |
| | Is the debt repayment schedule attached? If no, please explain: | | | | N/A |
| | | | | | |
| | | | | | |
| | In the antity of many in the date and the many and the second of the sec | | | | |
| 4-2 | Is the entity current in its debt service payments? If no, please explain | n: | | | N/A |
| | | | | | |
| 4-3 | Please complete the following debt schedule, if applicable: | | | 1 | l |
| | (please only include principal amounts)(enter all amount as positive numbers) | Outstanding at end of prior year | Issued during year | Retired during year | Outstanding year-end |
| | General obligation bonds | \$ - | - 65 | \$ - | \$ |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | 1 | \$ - |
| | Total: | · - | \$ - | \$ - | \$ - |
| incoract. | | Ψ | | | |
| | 1. torne and the total and description of the trial and abbiobile | ite Doxes. | arrows till a tale and a gift | | Sales No No |
| 4-4 | Does the entity have any authorized, but unissued, debt? | | | X | |
| If yes: | How much? | \$ | 14,300,000.00 | | |
| | Date the debt was authorized: | 5/2/2 | 000 | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | |
| 4-5 | Does the entity intend to issue debt within the next calendar year? | · | | The state of the s | X |
| yes: | How much? | \$ | | <i>'''''''''''''''''''''''''''''''''''''</i> | anninna. |
| # 100 M | | | diamentalisis talahatati Y | a with the state of the state o | 5065-015-1950-1-5 |
| | Please answer the following questions by marking the appropria | ite boxes. | Straw-strain and | Yes | No |
| 4-6 | Does the entity have debt that has been refinanced that it is still response | onsible for? | | <u></u> | X |
| yes: | What is the amount outstanding? | \$ | - | | |
| Mynes (M) | Please answer the following questions by marking the appropria | ate boxes. | nerical de la company de l La company de la company d | Yes | SEE NO S |
| 4-7 | Does the entity have any lease agreements? | | | | X |
| If yes: | What is being leased? | <u> </u> | | VIIIIIIIIII | mminm |
| , | What is the original date of the lease? | | | *************************************** | |
| | Number of years of lease? | | | *////////////////////////////////////// | |
| | | | | | ,,,,,,,,,,,,,,, |
| | | | | | |
| | Is the lease subject to annual appropriation? | | | | |
| | Is the lease subject to annual appropriation? What are the annual lease payments? | \$ | | | |
| · ·· | Is the lease subject to annual appropriation? | | | | |
| 4-8 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments | | _ | | |
| | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II | NVESTMENTS | | | |
| | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments | NVESTMENTS | | Amount | Secretary Secretary |
| | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II | NVESTMENTS | | Amount S | [Case Total P |
| Section 1 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts | NVESTMENTS | | | Total of |
| 5-1 5-2 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts | NVESTMENTS | | \$ - \$ - | Total 9 |
| -⊛40000 5-1 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit | NVESTMENTS | | \$ - | |
| 5-1 5-2 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ - \$ - | Line Total |
| 5-1 5-2 5-3 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit | NVESTMENTS | | \$ - \$ - | |
| 5-1 5-2 5-3 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ \$ \$ \$ \$ | |
| 5-1 5-2 5-3 5-4 5-5 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ - \$ - \$ - \$ - \$ - | |
| 5-1 5-2 5-3 5-4 5-5 5-6 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ \$ \$ \$ \$ | |
| 5-1 5-2 5-3 5-4 5-5 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ - \$ - \$ - \$ - \$ - | |
| 5-1 5-2 5-3 5-4 5-5 5-6 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | NVESTMENTS | | \$ - \$ - \$ - \$ - \$ - \$ - | |
| 5-1 5-2 5-3 5-4 5-5 5-6 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investment) | NVESTMENTS | | \$ - \$ - \$ - \$ - \$ - \$ - | \$ |
| 5-1 5-2 5-3 5-4 5-5 5-6 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying inv | NVESTMENTS | | \$ - \$ - \$ - \$ - \$ - \$ - | \$ |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Cartificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments | NVESTMENTS s. Original States of the Control of the | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | \$ - |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments Please answer the following question by marking in the appropriations. | estments): | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | \$ - |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) 101, et seq. C.R.S.)? If no, please explain: | estments): | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | \$ - |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) | estments): | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | 2 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) 101, et seq. C.R.S.)? If no, please explain: | estments): | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | 2 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments PART 5 - CASH AND II Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Investments Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) 101, et seq. C.R.S.)? If no, please explain: | estments): | | \$ - \$ - \$ - \$ - \$ - \$ - \$ - | S - S - S - S - S - S - S - S - S - S - |

| | PART 6 - CAPITAI | | , | | |
|----------|---|---------------------------------------|-----------------|---|---------------------|
| | Please answer the following questions by marking in the approp | oriate boxes. | MERCHANISM SAN | Yes | No |
| 6-1 | Does the entity have capital assets? | | | | Х |
| If yes: | Has the entity performed an annual inventory of capital assets in acc C.R.S.,? If no, please explain: | ordance with Section | on 29-1-506, | | N/A |
| | | | | | |
| | | | | | |
| | Complete the following table: | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Construction in Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation | s - | \$ - | s - | \$ - |
| | Total | s - | \$ - | \$ - | \$ - |
| | Please use this space to provide any explanations or comments | | | | |
| | PART 7 - PENSION IN | FORMATION | | | |
| | | riate boxes. | \$28835V | Yes | No |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | | | X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | X |
| If yes: | Who administers the plan? | | | | |
| | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | • | \$. | | |
| | State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): | | \$ - | | |
| | Total: | 6 lan 40 | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per retire Please use this space to provide any explanations or comments | e as of Jan 1? | \$ - | | |
| 7-3 | | | • | | |
| · | PART 8 - BUDGET IN | FORMATION | | | |
| NA QUEST | Please answer the following questions by marking in the approp | riate boxes. | Sing Responding | acayes 验效 | ANGENO'S |
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the | current year? If n | o, please | Х | |
| | | | | | |
| 8-2 | Did the entity pass an appropriations resolution? In no, please explain | 1: | | | |
| | | | | | |
| If yes: | Please indicate the amount appropriated for each fund for the year: Fund Name | Budgeted Ex | mandifitree | | |
| | General Fund | \$ | 31,436 | | |
| | • | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | | | | | |
| <u> </u> | Please use this space to provide any explanations or comments. | | • | | |

| | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) | | |
|-----|---|-----|----|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | х | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| | Please use this space to provide any explanations or comments: | | |
| 9-2 | | | |

| - | | | · · · · · · · · · · · · · · · · · · · |
|------------------|--|--------------------------|---------------------------------------|
| Salar interpreta | PART 10 - GENERAL INFORMATION | | |
| 10-1 | Please answer the following questions by marking in the appropriate boxes. | CONSYes CAN | |
| If yes: | Is this application for a newly formed governmental entity? Date of formation: | - www.mm | www.X |
| 10-2 | Has the entity changed its name in the past or current year? | | |
| If Yes; | Please list the NEW name & PRIOR name: | www. | mminum |
| | 1 TOUGO NOT THE PERSON | - {////////// | |
| 10-3 | Is the entity a metropolitan district? | - Amarinani | |
| 10-4 | Please Indicate what services the entity provides: | - umimm | mmmm . |
| | Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks and | - | |
| 1 | recreation | | |
| | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | X | |
| If yes: | List the name of the other governmental entity and the services provided: | | |
| 1 | All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| 14.2 | | | |
| 10-6 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? | | i I |
| İ | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | | X |
| 1,4 | | | |
| If yes: | Date Filed: | | |
| 10-7 | Please use this space to provide any explanations or comments: | | |
| 1 | | | |
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PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| | Print the names of all current | A MAJORITY of the governing board members must complete and sign in the column |
|-----------------|--|--|
| Board Member | Print Board Members Name Thomas J. Mancuso | I Thomas J. Mancuso , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| 1 | · | from audit. Signed Date: 3/6/14 My term Expires 05/2018 |
| Board Member | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| 2 | | Signed Date: |
| Board | Print Board Members Name | member and I have reviewed and approve the application for exemption from audit. |
| Member 3 | | Signed Date: |
| Board | Print Board Members Name | , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Member 4 | | audit. Signed Date: My term Expires: |
| Board | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 5 | | Signed Date: |
| Board Member | Print Board Members Name | I, attest am a duly elected or appointed board member and have reviewed and approve the application for exemption from audit. |
| 6 | | Signed Date: My term Expires: |
| Board | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 7 | | Signed Date: My term Expires: |

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government; | Dawson Ridge Metropolitan District No. 5 | For the Year |
|---------------------|--|-------------------------|
| Address: | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2015 |
| | 1627 East 18th Street | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Brendan Campbell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | brendanc@pinnacleconsultinggroupinc.com | <u> </u> |
| Fax | (970) 669-3612 | |

Return to:

Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203

Fax: 303-869-3061 Email: OSA.LG@state.co.us

Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

instructions:

- Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions
 must be answered for the application to be considered complete.
- File this form with the Office of the State Auditor within 3 months after the end of the year.
 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- 3. The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or malled.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER I certify that I am skilled in governmental accounting and that the Information in the application is complete and accurate, to the best of my knowledge. Name: Brendan Campbell, CPA Title: District Accountant Firm Name (if applicable): Pinnacle Consulting Group, Inc. Address: 1627 East 18th Street Telephone Number: (970)669-3611 Date Prepared: 2/23/2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Please indicate whether the following financial information is Governmental Proprietary recorded using Governmental or Proprietary fund types X

| | PART 2 - REVENUE | |
|-------|---|---|
| , | REVENUE: All revenues for all funds must be reflected in this section, including proceeds fro equipment, and proceeds from debt or lease transactions. Financial information will not inclu | om the sale of the government's land, building, and de fund equity information. |
| Line# | Description | Round to nearest Dollar |
| 2-1 | Taxes: Property | \$ 2 |
| 2-2 | Specific ownership | |
| 2-3 | Sales and use | |
| 2-4 | Other (specify): | \$ - |
| 2-5 | Licenses and permits | \$ |
| 2-6 | Intergovernmental: Grants | \$ |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - |
| 2-8 | Highway Users Tax Funds (HUTF) | - 3 |
| 2-9 | Other (specify): | \$ - |
| 2-10 | Charges for services | \$ 20,157 |
| 2-11 | Fines and forfeits | \$ - |
| 2-12 | Special assessments | \$ |
| 2-13 | Investment income | \$ 15 |
| 2-14 | Charges for utility services | \$ - |
| 2-15 | Debt proceeds (should agree with line 4-3, column 2) | \$. |
| 2-16 | Lease proceeds | |
| 2-17 | Developer Advances received (should agree with line 4-3) | \$ - |
| 2-18 | Proceeds from sale of capital assets | \$ |
| 2-19 | Fire and police pension | - \$ |
| 2-20 | Donations | \$ |
| 2-21 | Other (specify): | |
| 2-22 | | |
| 2-23 | | \$ - |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE all sou | rces \$ 20,174 |

| | PART 3 - EXPENDITUR | |
|-------|---|--|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, inc payments on long-term debt. Financial information will not include fund equity inform | luding the purchase of capital assets and principal and interest nation. |
| Line# | Description | Round to nearest Dollar |
| 3-1 | Administrative | \$ 4.2 |
| 3-2 | Salaries | \$ |
| 3-3 | Payroll taxes | \$ |
| 3-4 | Contract services | \$ - |
| 3-5 | Employee benefits | \$ - |
| 3-6 | Insurance | \$ 3,70 |
| 3-7 | Accounting and legal fees | \$ 5,0 |
| 3-8 | Repair and maintenance | \$ |
| 3-9 | Supplies | \$ - |
| 3-10 | Utilities and telephone | \$ - |
| 3-11 | Fire/Police | \$ - |
| 3-12 | Streets and highways | \$ - |
| 3-13 | Public health | - \$ |
| 3-14 | Culture and recreation | |
| 3-15 | Utility operations | - \$ |
| 3-16 | Capital outlay (should agree with Part 6) | - \$ |
| 3-17 | Debt service principal (should agree with Part 4) | - \$ |
| 3-18 | Debt service interest | - \$ |
| 3-19 | Repayment of Developer Advances (should agree with line 4-3) | - \$ |
| 3-20 | Contribution to pension plan (should agree to line 7-2) | |
| 3-21 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | - \$ |
| 3-22 | Other (specify): | - |
| 3-23 | | - \$ |
| 3-24 | | - \$ |
| 3-25 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES a | ill categories \$ 100 33 33 33 33 33 33 33 33 33 33 33 33 3 |

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| Long China Maria | PART 4 - DEBT OUTSTANDING, | ISSUED, AND | RETIRED | | * |
|---|--|---|--|---|------------------------------|
| | Please answer the following questions by marking t | he appropriate bo | xes. West James Sp. | Yes Yes | Shart No. 45 |
| 4-1 | Does the entity have outstanding debt? | | | 1 | X |
| | Is the debt repayment schedule attached? If no, please explain: | | | | N/A |
| | | | | WIIIIIIII | |
| | | | | | |
| . | lastic city and the state of th | | | | |
| 4-2 | Is the entity current in its debt service payments? If no, please explain | 1: | | | N/A |
| | | | | | |
| | | | | | |
| 4-3 | Please complete the following debt schedule, if applicable: | | | | |
| 4-3 | (please only include principal amounts)(enter all amount as positive | O | 1 | 1 | |
| | | Outstanding at | Issued during | Retired during | Outstanding |
| | numbers) General obligation bonds | end of prior year | уеаг | year | year-end |
| | Revenue bonds | | \$ - | \$ - | \$ - |
| | | \$ - | \$ - | \$ | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | - \$ |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ |
| | Other (specify): | \$ | \$ - | \$ - | \$ - |
| | Total: | \$ - | \$ | \$ - | \$ - |
| rif HERANK | Please answer the following questions by marking the appropria | te boxes. | nesedient stan | Mary Yes | Mar No W |
| 4-4 | Does the entity have any authorized, but unissued, debt? | | | Х | |
| if yes: | How much? | \$ | 20,300,000.00 | | |
| | Date the debt was authorized: | 5/2/2 | | | |
| 4-5 | Does the entity intend to issue debt within the next calendar year? | | | | |
| fyes: | How much? | \$ | - | | mminn |
| NO. | | ering interest and the property of | mas signast ettemperation. | <i>/////////////////////////////////////</i> | |
| - ochresia e | Please answer the following questions by marking the appropria | te boxes. | errikansa meneranya | Yes | No 3 |
| 4-6 | Does the entity have debt that has been refinanced that it is still response | nsible for? | · | | X |
| yes: | What is the amount outstanding? | \$ | | | |
| Manusan edition | Please answer the following questions by marking the appropria | te boxes. | WAR BOWN BASECONS | See Yes Ville | No % |
| 4-7 | Does the entity have any lease agreements? | | | | Χ. |
| If yes: | What is being leased? | , | | | |
| | What is the original date of the lease? | | <u> </u> | | |
| , | Number of years of lease? | | | | |
| | | | | | |
| | Is the lease subject to annual appropriation? | | | | |
| | Is the lease subject to annual appropriation? What are the annual lease payments? | · . | | | |
| | Is the lease subject to annual appropriation? | \$ | - | | |
| 4-8 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: | | | | |
| | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN | VESTMENTS | | | |
| ene de gaza en | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance | VESTMENTS | Contraction of the State Contraction of the St | Amount W | ्राष्ट्रीotal अ |
| 5-1 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts | VESTMENTS | | Amount W | in total se |
| 5-1 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance | VESTMENTS | | \$ - | and total at |
| 5-1 5-2 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts | VESTMENTS | | \$ - | |
| 5-1 5-2 5-3 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit | VESTMENTS | Sala series de la Madalanti | \$ - | |
| 5-1 5-2 5-3 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | VESTMENTS | | \$ - | |
| 5-1 5-2 5-3 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit | VESTMENTS | | \$ - \$ 43,951 \$ - | |
| 5-1 5-2 5-3 5-4 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | VESTMENTS | | \$ - \$ 43,951 \$ - | |
| 5-1 5-2 5-3 5-4 5-5 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | VESTMENTS | | \$ - \$ 43,951 \$ - \$ - \$ - | |
| 5-1 5-2 5-3 5-4 5-5 5-6 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits | VESTMENTS | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - | |
| 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments) | VESTMENTS | | \$ - \$ 43,951 \$ - \$ - \$ - | \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) | VESTMENTS | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - | \$ 43,95 \$ 5 |
| 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments) | VESTMENTS | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - | \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments) Total Investments Total Investments Total Cash and Investments | Streets); | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments. PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments Total Investments Total Cash and Investments Please answer the following question by marking in the appropri | IVESTMENTS s. Technology setments); ate box | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ 5 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Cartificates of deposit. Total Cash Deposits. Investments (if investment is a mutual fund, please list underlying investments (if investments.) Total Investments. Total Cash and Investments. Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) is a payment. | IVESTMENTS s. Technology setments); ate box | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) of the control of the cont | estments); ate box public depository (S | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) of the control of the cont | estments); ate box public depository (S | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-1 5-2 5-3 5-4 5-5 5-6 5-7 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Cartificates of deposit. Total Cash Deposits. Investments (if investment is a mutual fund, please list underlying investments (if investments.) Total Investments. Total Cash and Investments. Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) is a payment. | estments); ate box public depository (S | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-4 5-5 5-6 5-7 5-8 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) of the control of the cont | estments); ate box public depository (S | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,95 \$ - \$ 43,95 |
| 5-4 5-5 5-6 5-7 5-8 | Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any explanations or comments: PART 5 - CASH AND IN Please provide the entity's cash deposit and investment balance. Checking accounts Savings accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments (if investments) Total Cash and Investments Please answer the following question by marking in the appropriate the entity's deposits in an eligible (Public Deposit Protection Act) of the control of the cont | estments); ate box public depository (S | | \$ - \$ 43,951 \$ - \$ - \$ - \$ - \$ - | \$ 43,99 \$ 43,99 |

| | Please answer the following questions by marking in the appro | the congress and the same wheel the | Programme and the second | Yes | 33 -33 - 5 - 5 - 5 |
|-----------------|--|---|--------------------------------------|----------------------------------|--|
| ~ 4 | | | | Yes | NO |
| 6-1 | Does the entity have capital assets? | | | Х | |
| If yes: | Has the entity performed an annual inventory of capital assets in acc C.R.S.,? If no, please explain: | ordance with Secti | on 29-1-506, | | |
| | C.R.S., Fill Ito, please explain. | | | mmmi | mmmm |
| | | | | | |
| | Complete the following table: | | | | |
| | | Balance - beginning of the | Additions | Deletions | Year-End |
| | | year | Additions | Deletions | Balance |
| | Land | | \$ - | <u> </u> | · · |
| | Buildings | \$ - | \$ <u>-</u> | \$ - \$ - | <u>\$</u> - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Construction in Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | s - | \$ - |
| | Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - |
| | Total | s - | s - | s - | y - \$ - |
| | Please use this space to provide any explanations or comments | | <i>immuni</i> m | | innomin. |
| | | | | | |
| | PART 7 - PENSION IN | JEORMATION | | - | |
| Reclarate. | | | rational and a state of the state of | is a superior and a superior and | NORMAN SOLVENS |
| | Please answer the following questions by marking in the approp | oriate boxes. | WHICH IN SER | Yes | No No |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | | | X |
| 7-2. If yes: | Does the entity have a volunteer firemen's pension plan? Who administers the plan? | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| ıı yes. | <u></u> | | | | |
| | Indicate the contributions from: | · · · · · · · · · · · · · · · · · · · | | | |
| | Tax (property, SO, sales, etc.): State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): | | \$ - | | |
| | Total: | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per retire | • | | | |
| | I Vinal is the morning beneal paid for 20 years of service her realis | e as of Jan 1? | | | |
| <u> </u> | Please use this space to provide any explanations or comments | ee as of Jan 1? | \$ - | | |
| · · | Please use this space to provide any explanations or comments | ee as of Jan 1? | | | |
| 7-3 | Please use this space to provide any explanations or comments | ee as of Jan 1? | | | |
| 7-3 | Please use this space to provide any explanations or comments | ee as of Jan 1? | | | |
| 7-3 | Please use this space to provide any explanations or comments | ee as of Jan 1? | | | |
| 7-3 | Please use this space to provide any explanations or comments | | | | |
| | Please use this space to provide any explanations or comments PART 8 - BUDGET IN | FORMATION | \$ | | |
| an manggagan | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approx | FORMATION | S - | | Salas No was |
| | Please use this space to provide any explanations or comments PART 8 - BUDGET IN | FORMATION | S - | AMENING WHAT | No w |
| an manggagan | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approx | FORMATION | S - | | No ma |
| an manggagan | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approx | FORMATION | S - | | No "S |
| an mang-ga | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the provided the entity file a budget with the Department of Local Affairs for the | IFORMATION priate boxes, which is a current year? If r | S - | | No W |
| 8-1 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the approx | IFORMATION priate boxes, which is a current year? If r | S - | | No W |
| 8-1 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the provided the entity file a budget with the Department of Local Affairs for the | IFORMATION priate boxes, which is a current year? If r | S - | | No was |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of Local Affairs for the Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain | IFORMATION priate boxes, which is a current year? If r | S - | | No wa |
| 8-1 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: | IFORMATION priate boxes, see a current year? If r | o, please | | No we |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION priate boxes, see current year? If r | o, please | | No 100 |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: | IFORMATION priate boxes, see a current year? If r | o, please | | No *** |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION priate boxes, see current year? If r | o, please | | No *** |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name | FORMATION priate boxes, which a current year? If r | o, please | | No *** |
| 8-1 8-2 | Please use this space to provide any explanations or comments PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate of the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please indicate the amount appropriated for each fund for the year: Fund Name General Fund | FORMATION priate boxes, which a current year? If r | o, please | | No 100 |

| | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) | | 1 |
|------------------|---|--------|------------|
| 16/3/16/11 11/14 | Please answer the following question by marking in the appropriate box | Wes No | WATENO THE |
| 9-1 | is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | х | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| - | Please use this space to provide any explanations or comments: | | |
| 9-2 | | | |

| | PART 10 - GENERAL INFORMATION | | |
|-----------|--|--|-------------|
| SSASSASSA | Please answer the following questions by marking in the appropriate boxes. | Shayes with | No Wall |
| 10-1 | Is this application for a newly formed governmental entity? | | X |
| If yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | | X |
| If Yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | is the entity a metropolitan district? | <i>tamanana</i> | |
| 10-4 | Please indicate what services the entity provides: | minim de la company de la comp | |
| | | | |
| İ | Water, irrigation, sanitaion, drainage, strees, traffic & safely controls, transportaion, parks and recreation | | |
| | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | | |
| If yes: | List the name of the other governmental entity and the services provided: | www.x | mmmm |
| 11 yes. | Provide all service for Dawson Ridge Metropolitan Districts 1-4 | | |
| | 1 Torde at 36 Vice to: Dawson Fridge Metropositati Districts 1-4 | | |
| 10-6 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? | | |
| 10-0 | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), | | |
| ٠ . | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), | <u> </u> | X |
| | C.R.S.] | | |
| If yes: | Date Filed: | | |
| 10-7 | Please use this space to provide any explanations or comments: | | |
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PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| | Print the names of all current | A MAJORITY of the governing board members must complete and sign in the column |
|----------------------|--|--|
| Board | Print Board Members Name Thomas J. Mancuso | IThomas_I_Mancuso_, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 1 | . Homas of manages | audit. Signed Date: 03/1; [1] My term Expires: 05/2018 |
| | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption |
| Board Member | · · · · · · · · · · · · · · · · · · · | from audit. |
| 2 | | Signed Date: My term Expires: |
| Board | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 3 | | Signed Date: |
| | | My term Expires: |
| | Print Board Members Name | |
| Board Member 4 | | |
| Board | Print Board Members Name | l, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption |
| Member | | from audit. Signed Date: |
| 5 | • | term Expires: |
| Board | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 6 | | Signed Date: |
| | | term Expires: |
| | Print Board Members Name | , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption |
| Board Member | | from audit. Signed |
| 7 | | term Expires: My |
| | | term Expires, |

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 1 | For the Year |
|---------------------|--|--|
| Address: | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2015 |
| | 1627 East 18th Street | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Brendan Campbell, CPA | |
| Telephone: | (970) 669-3611 | ······································ |
| Email: | brendanc@pinnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

Return to:

Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203 Fax: 303-869-3061

Email: OSALG@state.co.us

Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions
 must be answered for the application to be considered complete.
- File this form with the Office of the State Auditor within 3 months after the end of the year.
 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. Name: Brendan Campbell, CPA Title: District Accountant Firm Name (if applicable): Pinnacle Consulting Group, Inc. Address: 1627 East 18th Street Telephone Number: (970)669-3611 Date Prepared: 2/23/2016

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

Governmental Proprietary
X

| | PART 2 - REVENUE | | |
|-------|--|--------------------------|--|
| _ | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information. | | |
| Line# | Description | Round to nearest pollar: | |
| 2-1 | Taxes: Property | \$ 2,85 | |
| 2-2 | Specific ownership | \$ 27 | |
| 2-3 | Sales and use | \$ - | |
| 2-4 | Other (specify): | \$ - | |
| 2-5 | Licenses and permits | \$ - | |
| 2-6 | Intergovernmental: Grants | - s | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | Other (specify): | \$ | |
| 2-10 | Charges for services | \$ - | |
| 2-11 | Fines and forfeits | \$ - | |
| 2-12 | Special assessments | \$ - | |
| 2-13 | Investment income | \$ - | |
| 2-14 | Charges for utility services | \$ - | |
| 2-15 | Debt proceeds (should agree with line 4-3, column 2) | | |
| 2-16 | Lease proceeds | \$ - | |
| 2-17 | Developer Advances received (should agree with line 4-3) | \$ - | |
| 2-18 | Proceeds from sale of capital assets | \$ - | |
| 2-19 | Fire and police pension | | |
| 2-20 | Donations | \$ - | |
| 2-21 | Other (specify): | \$ | |
| 2-22 | Billboard Revenue | \$ 10,500 | |
| 2-23 | | \$ | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE all sor | urces \$ 13,625 | |

| | PART 3 - EXPENDITURES | | |
|-------|--|--|--|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the pure | chase of capital assets and principal and interest | |
| | payments on long-term debt. Financial information will not include fund equity information. | | |
| Line# | Description | Round to nearest Dollar | |
| 3-1 | Administrative | \$ 43 | |
| 3-2 | Salaries | \$ | |
| 3-3 | Payroll taxes | \$ | |
| 3-4 | Contract services | \$ 13,582 | |
| 3-5 | Employee benefits | \$ | |
| 3-6 | Insurance | \$ - | |
| 3-7 | Accounting and legal fees | \$ - | |
| 3-8 | Repair and maintenance | \$ - | |
| 3-9 | Supplies . | \$ - | |
| 3-10 | Utilities and telephone | \$ - | |
| 3-11 | Fire/Police | \$ | |
| 3-12 | Streets and highways | \$ | |
| 3-13 | Public health | \$ - | |
| 3-14 | Culture and recreation | \$. | |
| 3-15 | Utility operations | \$ - | |
| 3-16 | Capital outlay (should agree with Part 6) | \$ - | |
| 3-17 | Debt service principal (should agree with Part 4) | \$ - | |
| 3-18 | Debt service interest | - | |
| 3-19 | Repayment of Developer Advances (should agree with line 4-3) | \$ | |
| 3-20 | Contribution to pension plan (should agree to line 7-2) | - | |
| 3-21 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - | |
| 3-22 | Other (specify): | \$ | |
| 3-23 | | \$ - | |
| 3-24 | | \$ | |
| 3-25 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES all categories | \$ 13,625 | |

Note: If Total Revenue (Line 2-24) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTSTANDING, | ISSUED, AND | RETIRED | | |
|-------------------|--|-------------------------------|---|--|--|
| 120,000,000,000 | Please answer the following questions by marking the | he appropriate bo | Xes. | Yes Alex | HISTNO MARK |
| 4-1 | Does the entity have outstanding debt? | | | | X |
| | Is the debt repayment schedule attached? If no, please explain: | | | | N/A |
| 1 | | | | | |
| ļ | | | ! | | |
| 4-2 | Is the entity current in its debt service payments? If no, please explain | int | | Million Marie | <i>W.W.W.W.</i> N/A |
| | | - Iv | | | |
| · | | | ! | | |
| <u> </u> | The state of the s | | | | |
| 4-3 | Please complete the following debt schedule, if applicable: | J | | [| Γ |
| ! | (please only include principal amounts)(enter all amount as positive | | Issued during | Retired during | 1 |
| ! | numbers) General obligation bonds | end of prior year | | year | year-end |
| ! | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| ļ | Notes/Loans | \$ - | \$ - | \$ - | <u>\$</u> - |
| ! | Leases | \$ - | \$ - | \$ | \$ - |
| • 1 | Developer Advances | \$ - | \$ | \$ | <u>\$</u> - |
| 1 | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| ! | Total: | \$ - | \$ - | \$ - | \$ - |
| din menang | lotal: Please answer the following questions by marking the appropria | oto havas "Common o | \$ - | \$ - | \$ - |
| 4-4 | Does the entity have any authorized, but unissued, debt? | ite boxes. | History and an analysis | Yes *** | No West |
| | How much? | 1 | 22 050 000 00 | www.x | mmmm. |
| | Date the debt was authorized: | \$ 5/2/2 | 39,650,000,00 | | |
| | | 5/2/2 | .000 | | |
| 4-5 | Does the entity intend to issue debt within the next calendar year? | | | | X |
| If yes: | How much? | \$ | | | |
| 概题機能 | Please answer the following questions by marking the appropria | ate boxes. | (2) 1000 (1) 1000 (1) 1000 (1) 1000 (1) | Yes | No |
| 4-6 | Does the entity have debt that has been refinanced that it is still response | onsible for? | | | X |
| if yes: | What is the amount outstanding? | S | | | |
| 联系型等形状 | Please answer the following questions by marking the appropria | ate boxes. | <u> 1985 ar ann am Airean Tha</u> | Yes | No |
| 4-7 | Does the entity have any lease agreements? | | | | X |
| If yes: | What is being leased? | | | | |
| | What is the original date of the lease? | | | | |
| | Number of years of lease? | | | | |
| | Is the lease subject to annual appropriation? | | | 1 | · Comment |
| | What are the annual lease payments? | \$ | | | |
| | Please use this space to provide any explanations or comments: | | | Millian | <u>IIIIIIIIIIII III III III III III III I</u> |
| · [| | <u></u> | | | |
| 4-8 | · · | | | | |
| . 1 | ı · | | | | |
| | <u> </u> | | | | |
| | PART 5 - CASH AND IN | ANTESTMENTS | | | |
| Signific Privates | Please provide the entity's cash deposit and investment balance | | The comment of the street of the last | الدرية المعاومة المعارضة | to the section of the |
| | Checking accounts | S. The opposition of the con- | Bold State of the States and | Amount 🐃 | ■ Total = 5 |
| | Savings accounts | | | \$ - \$ - | |
| | Certificates of deposit | | | \$ - | |
| | Total Cash Deposits | | | mmmin | <i>limmum</i> |
| | Investments (if investment is a mutual fund, please list underlying inve | tttt | | | Summing. |
| 5-4 | minestructus fit auteorinem is a minima intia, brease not audentialle aute | asimenis): | | Million Contraction of the Contr | |
| 5-5 | | | | \$ - | |
| 5-6 | | | | \$ - | |
| 5-7 | | | | <u> </u> | |
| | Total Investments | | | \$ | |
| | Total Cash and Investments | | | | <u>\$</u> - |
| <u></u> | Total Cash and investments | | | | <u> </u> |
| WNG TOOK | Please answer the following question by marking in the appropri | Law (Worker(18)) | Section Constitution | 1880-Yes Visit | o terretarione de la constitución |
| | Are the entity's deposits in an eligible (Public Deposit Protection Act) p | Ate Dox | Carrie services | 10500-7 (S. 1000) | COSENO SEES |
| 3-U j | Are the entity's deposits in an eligible (Public Deposit Protection Act) p. 101, et seq. C.R.S.)? If no, please explain: | public depository (| section 17-70.5- / | 1 1 | N/A |
| | | | | | 1 Wr 1 |
| l' | Please use this space to provide any explanations or comments: | - | | | |
| 1 | | | | | |
| 5-9 | | | | | ļ |
| | | | | | |
| | | | | | |

| | Please answer the following questions by marking in the appro | L ASSETS | RANCE TO SERVE | Yes | September 1 |
|--------------|---|---|---|--------------|--|
| | Does the entity have capital assets? | oriate boxes, No. | essen at Malitin seven sa | Yes | No |
| 6-1 | _ | | | | X |
| If yes: | Has the entity performed an annual inventory of capital assets in acc C.R.S.,? If no, please explain: | ordance with Sect | on 29-1-506, | | N/A |
| | | | | | |
| | Complete the following table: | Balance - | | | |
| | | beginning of the year | Additions | Deletions | Year-En Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | - | \$ - | \$ - | \$ |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ |
| | Construction in Progress (CIP) | \$ - | \$ - | \$ - | \$ |
| · | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation | \$ - | s - | | |
| | Total | s - | | | |
| | Please use this space to provide any explanations or comments | | \$ ************************************ | \$ | \$ |
| | | · | | | |
| April Colony | PART 7 - PENSION IN | | | | |
| PALAN | | riate boxes. | 型的 建二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基 | Yes | No |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | | | X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | X |
| fyes: | Who administers the plan? | | | | <i>Millimi</i> |
| | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | \$ - | | | |
| | Other (gifts, donations, etc.): | | \$ - | | |
| | Total: | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per retire | e as of len 12 | \$ ~ | | |
| | Please use this space to provide any explanations or comments | | | | |
| | rease use this space to provide any explanations or comments | | | | |
| 7-3 | | | | | |
| | PART 8 - BUDGET IN | FORMATION | | | |
| igi wax | PART 8 - BUDGET IN | FORMATION | | The Yes Mark | no % |
| | PART 8 - BUDGET IN | FORMATION | o, please | Yes Mark | no % |
| igi wax | PART 8 - BUDGET IN | FORMATION | o, please | | NO NO |
| 8-1 | PART 8 - BUDGET IN Please answer the following questions by marking in the approp Did the entity file a budget with the Department of Local Affairs for the | FORMATION relate boxes. | o, please | | ≅≅No % |
| igi wax | PART 8 - BUDGET IN | FORMATION relate boxes. | o, please | | ™ENO ₩ |
| 8-1 | PART 8 - BUDGET IN Please answer the following questions by marking in the approp Did the entity file a budget with the Department of Local Affairs for the | FORMATION relate boxes. | o, please | | in a second |
| 8-1 8-2 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of Local Affairs for the Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain | FORMATION relate boxes. | o, please | | in a second |
| 8-1 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of Local Affairs for the Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please Indicate the amount appropriated for each fund for the year: | FORMATION infate boxes. current year? If r | o, please | | in in the second |
| 8-1 8-2 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please Indicate the amount appropriated for each fund for the year: Fund Name | FORMATION Infate boxes. In courrent year? If recovering the second of | o, please | | ing Sino se |
| 8-1 8-2 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriation of Local Affairs for the Did the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please Indicate the amount appropriated for each fund for the year: | FORMATION infate boxes. current year? If r | o, please | | ing a second of the second of |
| 8-1 8-2 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate of the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please Indicate the amount appropriated for each fund for the year: Fund Name General Fund | FORMATION rilate boxes. current year? If r | o, please | | AND WE |
| 8-1 8-2 | PART 8 - BUDGET IN Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Local Affairs for the Did the entity pass an appropriations resolution? In no, please explain Please Indicate the amount appropriated for each fund for the year: Fund Name | FORMATION rilate boxes. current year? If r | o, please | | ing a wear of the second of th |

| I | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) | | |
|----------------|---|-----|------|
| 219 75 6 8 9 9 | Please answer the following question by marking in the appropriate box | Yes | No n |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | х | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| | Please use this space to provide any explanations or comments: | | |
| 9-2 | | | |

| | PART 10 - GENERAL INFORMATION | | |
|---------|--|--------------|------------------|
| 精块高级 | Please answer the following questions by marking in the appropriate boxes. | Ser Yes | WHAT NO YAMES |
| 10-1 | Is this application for a newly formed governmental entity? | 1 | X |
| if yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | | X |
| If Yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | Is the entity a metropolitan district? | | |
| 10-4 | Please indicate what services the entity provides: | <i>umînm</i> | <i>mmmm</i> |
| | | | |
| Ì | Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks and | | |
| 1 | recreation | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | amangana | |
| If yes: | List the name of the other governmental entity and the services provided: | mmîmm | <i>IIIIIIIII</i> |
| il yes. | All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| 1 | All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| 40.0 | The she district flesh a Title on A sink of Description of the sink of the sin | | |
| 10-6 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? | | , |
| 1 | [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3). | | Х |
| | [C.R.S.] | | |
| If yes: | Date Filed: | | |
| 10-7 | Please use this space to provide any explanations or comments: | | |
| | | | |
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|--|------|----------|------|------|
| | | - GOVERN | | |
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| | | | | |

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| | Print the names of all current | A MAJORITY of the governing board members must complete and sign in the column |
|----------------------|--------------------------------|---|
| Board | Print Board Members Name | IThomas _ Magcuso , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Member 1 | Thomas J. Mancuso | audit. Signed Date: 03/(16 My term Expires: 05/2018 |
| | Print Board Members Name | l, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Board Member 2 | | audit. Signed Date: My term Expires: |
| | Print Board Members Name | attest I am a duly elected or appointed board |
| Board Member | | member and I have reviewed and approve the application for exemption from audit. |
| 3 | | Signed Date: My term Expires: |
| Board | Print Board Members Name | attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Member 4 | | audit. Signed Date: My term Expires: |
| Board | Print Board Members Name | , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Member 5 | | audit. Signed Date: My term Expires: |
| Board | Print Board Members Name | , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. |
| Member 6 | | Signed Date:Date: |
| | Print Board Members Name | I, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from |
| Board Member 7 | | audit. Signed Date: |
| | | |

2016 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

| AWSON RIDGE METROPOLITAN | DISTRICTS | VO. 1 & 2 | | | | 25 Can 45 | | |
|---|---|---|---|--|--|---|--|--|
| TATEMENT OF REVENUES & EX | PENDITURES | WITH BUIDA | SETS | | | 25-Sep-15 | | |
| ecember 31, 2014 and 2015 Adop | | | | , | | | | |
| ear-to-date Actual, Budget and V | | | | - | | | · · · · · · · · · · · · · · · · · · · | |
| 016 Proposed Budget | | 311 Magasto | 1, 2010 | | | | | |
| | | | | | | | | |
| | | | | Modified Accr | nai Budantan | Baele | | |
| | | | | MOUINIOU ACCI | dai Daugetai y | DASIS | | - |
| ISTRICT NO. 1 | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | - |
| GENERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| Revenues | Actual | Budget | Budget | 08/31/15 | 08/31/15 | 08/31/15 | Budget | |
| Property Taxes | \$3,705 | \$2,853 | \$2,853 | \$2,853 | \$2,853 | \$0 | | 500 0F0 414 O 45 |
| Specific Ownership Taxes | 332 | 200 | 268 | 179 | 132 | 46 | | \$66,650 AV @ 45 mills 7% of Prop Taxes |
| Billboard Revenue | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 0 | | |
| Interest & Other | 0 | 1,000 | 0 | - 10,000 | 10,300 | 0 | 1,000 | Lease agreement |
| Total Revenues | \$14,537 | \$14,552 | \$13,621 | \$13,531 | \$13,485 | \$46 | \$14,709 | |
| | | | | ************************************* | 4 - 21 100 | 443 | 4 . 7,1 03 | |
| Expenditures | | | | | | | | |
| Payment for Services to No. 5 | \$14,482 | \$13,509 | \$13,578 | \$13,489 | \$13,442 | \$46 | \$13,664 | |
| Treasurer's Fees | 56 | 43 | 43 | 43 | 43 | 0 | | 1,5% of Prop Taxes |
| Contingency | 0 | 1,000 | 0 | ō | 0 | 0 | 1,000 | 1,470 of Flop Taxes |
| Total Operating Expenditures | \$14,537 | \$14,552 | \$13,621 | \$13,531 | \$13,485 | \$46 | \$14,709 | |
| | | | , | | V.0,100 | V -10 | V 1-1100 | |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | |
| | | | | | 4.5 | (40) | - + | |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | | | | | <u>_</u> | |
| Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | 3% Tabor Reserve held |
| | | | | - | | = | | by Dist No.5 |
| | | | | | ··········· | | | -7 -101 11010 |
| | | | i . | | | | | |
| | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| ISTRICT NO. 2 GENERAL FUND | 2014 Unaudited | 2015 Adopted | 2015 Projected | Actual Through | Budget Through | Variance Through | | |
| GENERAL FUND Revenues | | | | | Budget Through 08/31/15 | Through | Adopted | |
| GENERAL FUND Revenues Property Taxes | Unaudited | Adopted | Projected | Through | Through 08/31/15 | Through 08/31/15 | Adopted Budget | \$3.360 AV @ 45 mills |
| Revenues Property Taxes Specific Ownership Taxes | Unaudited Actual | Adopted Budget | Projected Budget | Through <u>08/31/15</u> | Through | Through | Adopted Budget \$12,085 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other | Unaudited Actual \$137 12 | Adopted <u>Budget</u> \$12,071 845 1,000 | Projected Budget \$138 | Through <u>08/31/15</u> \$138 | Through 08/31/15 \$12,071 | Through 08/31/15 (\$11,933) | Adopted Budget \$12,085 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| Revenues Property Taxes Specific Ownership Taxes | Unaudited Actual \$137 | Adopted <u>Budget</u> \$12,071 845 | Projected Budget \$138 1,145 | Through 08/31/15 \$138 763 | Through 08/31/15 \$12,071 563 | Through 08/31/15 (\$11,933) 200 | Adopted <u>Budget</u> \$12,085 846 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues | Unaudited Actual \$137 12 | Adopted <u>Budget</u> \$12,071 845 1,000 | Projected <u>Budget</u> \$138 1,145 0 | Through 08/31/15 \$138 763 0 | Through 08/31/15 \$12,071 563 0 | Through 08/31/15 (\$11,933) 200 0 | Adopted <u>Budget</u> \$12,085 846 100 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures | Unaudited | Adopted <u>Budget</u> \$12,071 845 1,000 \$13,916 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 | Through 08/31/15 \$138 763 0 \$901 | Through 08/31/15 \$12,071 563 0 \$12,634 | Through 98/31/15 (\$11,933) 200 0 (\$11,733) | Adopted Budget \$12,085 846 100 \$13,031 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 | Unaudited | Adopted Budget \$12,071 845 1,000 \$13,916 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 | Through 08/31/15 \$138 763 0 | Through 08/31/15 \$12,071 563 0 | Through 08/31/15 (\$11,933) 200 0 | Adopted <u>Budget</u> \$12,085 846 100 | \$3,360 AV @ 45 mills 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees | \$137 12 0 \$150 \$147 | Adopted <u>Budget</u> \$12,071 845 1,000 \$13,916 \$12,735 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 | Through 08/31/15 \$138 763 0 \$901 \$9901 | Through 08/31/15 \$12,071 563 0 \$12,634 | Through 98/31/15 (\$11,933) 200 0 (\$11,733) | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 | 7% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency | \$137 12 0 \$150 \$147 2 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 | Through 08/31/15 \$138 763 0 \$901 \$990 0 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 | \$3,360 AV @ 45 mills 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees | \$137 12 0 \$150 \$147 | Adopted <u>Budget</u> \$12,071 845 1,000 \$13,916 \$12,735 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 | Through 08/31/15 \$138 763 0 \$901 \$9901 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures | \$137 12 0 \$150 \$147 2 0 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 | Through 08/31/15 \$138 763 0 \$901 \$899 2 0 \$901 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 \$13,031 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency | \$137 12 0 \$150 \$147 2 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 | Through 08/31/15 \$138 763 0 \$901 \$990 0 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures Revenues over/(under) Exp | \$137 12 0 \$150 \$147 2 0 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 | \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 | Through 08/31/15 \$138 763 0 \$901 \$901 \$899 2 0 \$901 \$901 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 \$13,031 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures | \$137 12 0 \$150 \$147 2 0 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 | Through 08/31/15 \$138 763 0 \$901 \$899 2 0 \$901 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) | Adopted Budget \$12,085 846 100 \$13,031 \$12,929 2 100 \$13,031 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures Revenues over/(under) Exp Beginning Fund Balance | \$137 12 0 \$150 \$147 2 0 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 \$0 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 \$0 0 | Through 08/31/15 \$138 763 0 \$901 \$899 2 0 \$901 \$0 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 \$0 0 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) | ### Adopted Budget ### \$12,085 ### 846 ### 100 ### \$13,031 ### \$12,929 ### 2 ### 100 ### \$13,031 ### \$0 | 7% of Prop Taxes 1.5% of Prop Taxes |
| GENERAL FUND Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures Revenues over/(under) Exp | \$137 12 0 \$150 \$147 2 0 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 | \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 | Through 08/31/15 \$138 763 0 \$901 \$901 \$899 2 0 \$901 \$901 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) | ### Adopted Budget ### \$12,085 ### 846 ### 1000 ### \$12,929 ### 2 ### 1000 ### \$13,031 ### \$0 ### 0 | 7% of Prop Taxes 1.5% of Prop Taxes |
| Revenues Property Taxes Specific Ownership Taxes Interest & Other Total Revenues Expenditures Payment for Services to No. 5 Treasurer's Fees Contingency Total Operating Expenditures Revenues over/(under) Exp Beginning Fund Balance | \$137 12 0 \$150 \$150 \$150 \$150 | Adopted Budget \$12,071 845 1,000 \$13,916 \$12,735 181 1,000 \$13,916 \$0 | Projected <u>Budget</u> \$138 1,145 0 \$1,283 \$1,102 181 0 \$1,283 \$0 0 | Through 08/31/15 \$138 763 0 \$901 \$899 2 0 \$901 \$0 | Through 08/31/15 \$12,071 563 0 \$12,634 \$12,452 181 0 \$12,634 \$0 0 | Through 08/31/15 (\$11,933) 200 0 (\$11,733) (\$11,554) (179) 0 (\$11,733) (\$0) | ### Adopted Budget ### \$12,085 ### 846 ### 1000 ### \$12,929 ### 2 ### 1000 ### \$13,031 ### \$0 ### 0 | 7% of Prop Taxes 1.5% of Prop Taxes |

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| IDAV | VSON RIDGE METROPOLITAN | DISTRICTS | 10 2 2 4 | | Ti T | | | | |
|--------------|--|---------------|---------------|-----------|---------------|-----------------|-----------------|---------------|------------------------|
| | TEMENT OF REVENUES & EX | | | DETO. | | | 25-Sep-15 | | |
| | ember 31, 2014 and 2015 Adop | | | | | | | | |
| | r-to-date Actual, Budget and V | | | | | | | | |
| 2044 | 6 Proposed Budget | ariance unrou | gn August 3 | 1, 2015 | | | | | |
| 2011 | Troposed Budget | · | | | | | | | |
| | | | | | | | | _ | |
| + | | | | | Modified Accr | ual Budgetan | / Basis | | |
| DIG. | TRICT NO. 3 | 2044 | 0045 | 0045 | | | | | |
| | ENERAL FUND | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| _ | EVERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| - | Property Taxes | Actual 60 acc | <u>Budget</u> | Budget | 08/31/15 | 08/31/15 | <u>08/31/15</u> | Budget | |
| | | \$2,389 | \$6,442 | \$1,862 | \$1,862 | \$6,442 | (\$4,581) | \$6,548 | \$43,810 AV @ 45 mills |
| - | Specific Ownership Taxes | 214 | 451 | 614 | 409 | 301 | 108 | | 7% of Prop Taxes |
| - | Interest & Other | 0 | 1,000 | 0 | 0 | 0 | 0 | 1,000 | |
| 1 | otal Revenues | \$2,604 | \$7,893 | \$2,476 | \$2,270 | \$6,743 | (\$4,473) | \$8,007 | |
| <u> </u> | | | | | | | | | |
| <u> </u> = | xpenditures | B0 505 | A | <u> </u> | | <u> </u> | | | |
| + | Payment for Services to No. 5 | \$2,568 | \$6,797 | \$2,379 | \$2,242 | \$6,683 | (\$4,440) | \$6,977 | |
| + | Treasurer's Fees | 36 | 97 | 97 | 28 | 61 | (33) | | 1.5% of Prop Taxes |
| _ | Contingency | 0 | 1,000 | 0 | 0 | 0 | 0 | 1,000 | |
| J | otal Operating Expenditures | \$2,604 | \$7,893 | \$2,476 | \$2,270 | \$6,743 | (\$4,473) | \$8,007 | |
| | | | | | | | · | | |
| K | evenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| | <u> </u> | | | | | | | | |
| _ B | eginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| - | | | | | | | | | |
| | nding Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 3% Tabor Reserve held |
| | | | | | | | = | | by Dist No.5 |
| | TOTAL A | 2011 | | A # - 111 | | | | | |
| | RICT NO. 4 | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| | ENERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| HK. | evenues | Actual | Budget | Budget | 08/31/15 | 08/31/15 | 08/31/15 | Budget | |
| - | Property Taxes | \$178 | \$27,510 | \$178 | \$178 | \$27,510 | (\$27,332) | \$27,528 | \$4350 AV @ 45 mills |
| | Specific Ownership Taxes | 16 | 1,926 | 2,606 | 1,737 | 1,284 | 453 | | 7% of Prop Taxes |
| | Interest & Other | 0 | 2,000 | 0 | 0 | 0 | 0 | 100 | |
| - 1 | otal Revenues | \$194 | \$31,436 | \$2,784 | \$1,915 | \$28,794 | (\$26,879) | \$29,555 | |
| | | | | | | | | | |
| ᆤ | xpenditures | 6400 | 000.000 | 22.0=1 | | | | | |
| + | Payment for Services to No. 5 Treasurer's Fees | \$192 | \$29,023 | \$2,371 | \$1,912 | \$28,381 | (26,469) | \$29,042 | |
| | | 3 | 413 | 413 | 3 | 413 | (410) | 413 | 1.5% of Prop Taxes |
| | Contingency otal Operating Expenditures | 0 | 2,000 | 0 | 0 | 0 | 0 | 100 | |
| | orar Operating expenditures | \$194 | \$31,436 | \$2,784 | \$1,915 | \$28,794 | (\$26,879) | \$29,555 | |
| | evenues over/(under) Exp | | 66 | | 4- | | | <u></u> | |
| K | evenues oven(under) EXP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| | cainning Eund Polones | | | | | <u> </u> | | | |
| <u> B</u> | eginning Fund Balance | . 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | nding Frend Belonce | | - 60 | | ļ | | | | |
| ≒ | nding Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | \$0 | 3% Tabor Reserve held |
| \neg | | | | | | | | | |
| \bot | See Accompanying Accountant's Re | | | Page 4 | ļ | | = | | by Dist No.5 |

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| BANGON DIDOS HETDOROLITAN DIGITAN | | | | | | | | <u>.</u> |
|--|---------------|----------|-----------|----------------|----------------|------------|----------|--------------------------|
| DAWSON RIDGE METROPOLITAN DISTRICT | | | | | | | | |
| STATEMENT OF REVENUES & EXPENDITUR | | | | | | 25-Sep-15 | • | |
| December 31, 2014 and 2015 Adopted and Pr | | | | | | | | |
| Year-to-date Actual, Budget and Variance thr | ough August 3 | 1, 2015 | | | | | | |
| 2016 Proposed Budget | | | | | | | - | |
| | | | | Modified Accru | al Budgetary B | lasis | | |
| GENERAL FUND | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| | Unaudited | Adopted | Projected | Through | Through | Through | Proposed | |
| Revenues | Actual | Budget | Budget | 8/31/2015 | 08/31/15 | 08/31/15 | Budget | |
| Property Taxes | \$2 | \$2 | \$2 | \$2 | \$2 | \$0 | | 60 AV 6 45 11 |
| Service Fees/Billboard Revenue, Dist No. 1 | 14,482 | 13,509 | 13,578 | 13,489 | 13,442 | 46 | 13.664 | \$50 AV @ 45 mills |
| Service Fees, District No. 2 | 148 | 12,735 | 1,102 | 899 | 12,452 | (11,554) | | Based on District bgt |
| Service Fees, District No. 3 | 2,568 | 6,797 | 2,379 | 2,242 | 6,683 | (4,440) | | Based on District bgt |
| Service Fees, District No. 4 | 192 | 29,023 | 2,371 | 1,912 | 28,381 | (26,469) | | Based on District bgt |
| Interest & Other | 3 | 5 | 5 | 1,912 | 20,381 | (20,409) | | Based on District bgt |
| Total Revenues | 17,395 | 62,071 | 19,437 | 18,548 | 60,963 | (42,415) | 52.040 | Based on prior years |
| | 17,000 | 02,011 | 19,401 | 10,346 | 60,363 | (42,410) | 62,619 | |
| Expenditures | | | | | · · · · · · | | | |
| Accounting and Finance | 4,870 | 4,750 | 4.750 | 2,712 | 3,167 | (454) | 4 850 | Fee increase, 2 meetings |
| Directors Fees | 1,038 | 1,000 | 1,000 | 538 | 667 | (128) | 1 000 | Based on two meetings |
| District Management/Administration | 1,215 | 2,500 | 2.500 | 1,092 | 1.667 | (575) | 3 300 | Fee increase, 2 meetings |
| Insurance | 3,565 | 3,743 | 3,765 | 3.765 | 3,743 | 22 | 3 953 | 5% increase |
| Office, Dues and Other | 1,292 | 1,400 | 1,400 | 1,304 | 1,400 | (96) | | |
| Total Operating Expenditures | \$11,981 | \$13,393 | \$13,415 | \$9,412 | \$10,643 | (\$1,231) | \$14,503 | Based on prior year |
| | | | | | | | | |
| Revenues over/(under) Expenditures | \$5,414 | \$48,678 | \$6,022 | \$9,136 | \$50,320 | (\$41,184) | \$48,116 | |
| Beginning Fund Balance | 36,470 | 40,891 | 41,884 | 41,306 | 40,891 | 415 | 47,906 | |
| | 55, | 10,001 | | 71,000 | 40,031 | +13 | 41,300 | |
| Ending Fund Balance | \$41,884 | \$89,569 | \$47,906 | \$50,442 | \$91,211 | (\$40,769) | \$96,022 | Incl 3% Tabor Reserve |
| | | | | | | = | | |
| See Accompanying Accountant's Report | | | | Page 2 | | | | |

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| AWSON RIDGE METROPOLITAN DISTRIC | T NO. 5 | | | | 25-Sep-15 | | |
|--------------------------------------|------------|---------------------|-----------------|---------------------------------------|--|-------------|---|
| ALANCE SHEET | | | | | | | |
| ecember 31, 2014 and August 31, 2015 | | | | | | | |
| | | | | | i i | | |
| | | | - H | | | ~ | |
| | Unaudited | Unaudited | | | | | |
| | Actual | Actual | | | | | |
| · · | 12/31/2014 | 8/31/2015 | | | | | |
| | | | | - | | | |
| Assets | | | | | <u> </u> | | |
| urrent Assets | | | | | | | |
| Cash, Checking | (\$411) | \$448 | - | | | | |
| ColoTrust, Savings | 38,554 | 51,087 | | - | | | |
| Service Fees Receivable | 52 | 392 | · | | | | |
| Prepaid Expense | 3,765 | 0 | | | | | · |
| Property Taxes Receivable | 2 | 4 | | · · · · · · · · · · · · · · · · · · · | | | |
| Total Current Assets | \$41,962 | \$51,931 | - | | | | |
| | 1 1 | ++1,00 1 | | | | | |
| ng-Term Assets | | | | | | | |
| Interchange Planning & Design | \$72,000 | \$72,000 | | | - | | |
| Total Long-Term Assets | \$72,000 | \$72,000 | | | | | |
| Total Long Total (1000) | Ψ12,000 T | Ψ12,000 | | | | | + |
| otal Assets | \$113,962 | \$123,931 | | | | | <u> </u> |
| 741713063 | 4110,30E | 9123,331 | | | | | |
| Liabilities | - | | | | | | |
| urrent Liabilities | 1 | | | | | | |
| | A | | <u> </u> | | | | |
| Accounts Payable | \$77 | \$1,487 | | | | | |
| Deferred Property Taxes | 2 | 2 | | | | | |
| Total Current Liabilities | \$79 | \$1,489 | | | | | |
| | <u> </u> | | | | | | |
| ng-Term Liabilities | <u> </u> | | | | | | |
| DCDC Loan | \$72,000 | \$72,000 | | | | | |
| Total Long-Term Debt | \$72,000 | \$72,000 | | | | | |
| | | | | |] | | |
| otal Liabilities | \$72,079 | \$73,489 | | | | | |
| | | | | | | | |
| Fund Equity | | | | | | | |
| Nonspendable | \$3,765 | \$0 | | | 1 | | |
| Restricted | 359 | 282 | | | | | |
| Unassigned | 37,759 | 50,160 | | | | | |
| Total Fund Equity | \$41,884 | \$50,442 | | | | | |
| | | | | | | | |
| tal Liabilities and Fund Equity | \$113,962 | \$123,931 | · | | 1 | | |
| | = 1 | 2 | | | - | | |
| | | | - | | 1 | | |
| See Accompanying Accountant's Report | Page 1 | | | | | | |

2016 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

| DAWSON RIDGE METROPOLITAN | DISTRICTS | NO 4 9 0 | | 1 | | A A A B A B B B B B B B B B B | | · |
|---|---------------|---------------|-------------|---------------|-----------------|--------------------------------------|---------------|---------------------------------------|
| STATEMENT OF REVENUES & EX | DISTRICTS | NU. 1 & Z | PETC | | | 25-Sep-15 | - | |
| December 31, 2014 and 2015 Adop | | | | | | | | |
| rear-to-date Actual, Budget and V | | | | | | | | |
| 2016 Proposed Budget | anance pilou | igii August 3 | 1, 2015 | | | | | |
| to 10 Froposed Badget | | | | | | | | <u> </u> |
| | | | | | | | | |
| | <u> </u> | | <u> </u> | Modified Acci | ual Budgetar | / Basis | | |
| DISTRICT NO. 1 | 2044 | 2045 | 0045 | | | | | <u> </u> |
| GENERAL FUND | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| Revenues | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| | Actual | Budget | Budget | 08/31/15 | 08/31/15 | <u>08/31/15</u> | Budget | |
| Property Taxes | \$3,705 | \$2,853 | \$2,853 | \$2,853 | \$2,853 | \$0 | | \$66,650 AV @ 45 mills |
| Specific Ownership Taxes Billboard Revenue | 332 | 200 | 268 | 179 | 132 | 46 | | 7% of Prop Taxes |
| | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 0 | 10,500 | Lease agreement |
| Interest & Other | 0 | 1,000 | 0 | 0 | 0 | 0 | 1,000 | |
| Total Revenues | \$14,537 | \$14,552 | \$13,621 | \$13,531 | \$13,485 | \$46 | \$14,709 | |
| Francisco de la companya del companya de la companya del companya de la companya | | | | | | | | |
| Expenditures | | | A44 | | | | | |
| Payment for Services to No. 5 | \$14,482 | \$13,509 | \$13,578 | \$13,489 | \$13,442 | \$46 | \$13,664 | |
| Treasurer's Fees | 56 | 43 | 43 | 43 | 43 | 0 | 45 | 1.5% of Prop Taxes |
| Contingency | 0 | 1,000 | 0 | 0 | 0 | 0 | 1,000 | |
| Total Operating Expenditures | \$14,537 | \$14,552 | \$13,621 | \$13,531 | \$13,485 | \$46 | \$14,709 | |
| | | | | | | | | |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | |
| <u> </u> | | | | | | | | |
| Beginning Fund Balance | 0 | 0 | 0_ | 0 | 0 | 0 | 0 | |
| | | | | | | | - | |
| Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | 3% Tabor Reserve held |
| | | | | | | # | | by Dist No.5 |
| | | | | | | | | |
| DISTRICT NO. 2 | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| GENERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| Revenues | <u>Actual</u> | Budget | Budget | 08/31/15 | <u>08/31/15</u> | 08/31/15 | <u>Budget</u> | |
| Property Taxes | \$137 | \$12,071 | \$138 | \$138 | \$12,071 | (\$11,933) | \$12,085 | \$3,360 AV @ 45 mills |
| Specific Ownership Taxes | 12 | 845 | 1,145 | 763 | 563 | 200 | 846 | 7% of Prop Taxes |
| Interest & Other | 0 | 1,000 | 0 | 0 | 0 | 0 | 100 | |
| Total Revenues | \$150 | \$13,916 | \$1,283 | \$901 | \$12,634 | (\$11,733) | \$13,031 | |
| | | | | | | | | |
| Expenditures | | | | | | | | |
| Payment for Services to No. 5 | \$147 | \$12,735 | \$1,102 | \$899 | \$12,452 | (\$11,554) | \$12,929 | |
| Treasurer's Fees | 2 | 181 | 181 | 2 | 181 | (179) | 2 | 1.5% of Prop Taxes |
| Contingency | 0_ | 1,000 | 0 | 0 | . 0 | 0 | 100 | |
| Total Operating Expenditures | \$150 | \$13,916 | \$1,283 | \$901 | \$12,634 | (\$11,733) | \$13,031 | |
| | | | | | | | | |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | |
| 1 | | | | | | | | |
| | | | | 0 | 0 | 0 | 0 | |
| Beginning Fund Balance | 0 | 0 | 0 | 11 | | | | |
| | | 0 | 0 | | | | <u>°</u> | |
| Beginning Fund Balance | \$0 | \$0 | \$0 | | | | | |
| | | | | \$0 | | | | 3% Tabor Reserve held by Dist No.5 |

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| DAWSON RIDGE METROPOLITAN | DISTRICTS | VO 384 | | Т | | 05 Onn 45 | | · · · · · · · · · · · · · · · · · · · |
|---|---|---------------|------------------|-----------------|---------------|------------|-------------|--|
| STATEMENT OF REVENUES & EX | DEMNITURE | NO. 3 & 4 | CETC | | | 25-Sep-15 | <u></u> | |
| December 31, 2014 and 2015 Adop | ted and Proj | ected Budge | 3613 | | | | | · |
| Year-to-date Actual, Budget and V | ariance throu | ah Anguet 3 | 1 2015 | | | | | |
| 2016 Proposed Budget | arrance into | gii August V | 1, 2018 | | | | | |
| l l | | | | | | | | |
| | - | | | 20 - 1251 - 1 2 | | | | |
| | | | | Modified Accr | uai Budgetary | Basis | | |
| DISTRICT NO. 3 | 2014 | 2015 | 2015 | A 441 | | | | |
| GENERAL FUND | Unaudited | Adopted | | Actual | Budget | Variance | 2016 | · · · · · · · · · · · · · · · · · · · |
| Revenues | Actual | Budget | Projected | Through | Through | Through | Adopted | |
| Property Taxes | \$2,389 | \$6,442 | Budget *4.000 | 08/31/15 | 08/31/15 | 08/31/15 | Budget | |
| Specific Ownership Taxes | 214 | | \$1,862 | \$1,862 | \$6,442 | (\$4,581) | \$6,548 | \$43,810 AV @ 45 mills |
| Interest & Other | 214 | 451 1,000 | 614 | 409 | 301 | 108 | | 7% of Prop Taxes |
| Total Revenues | \$2,604 | | 0 | 0 | 0 | 0 | 1,000 | |
| 1 Ctal Revenues | \$2,004 | \$7,893 | \$2,476 | \$2,270 | \$6,743 | (\$4,473) | \$8,007 | |
| Expenditures | | - | | | | | | |
| Payment for Services to No. 5 | \$2,568 | \$6,797 | \$2,379 | \$2,242 | \$6,683 | (\$4,440) | \$6,977 | |
| Treasurer's Fees | 36 | 97 | 97 | 28 | 61 | (33) | | 1 50/ of Days 7: |
| Contingency | 0 | 1,000 | Û | 0 | 0 | (33) | 1.000 | 1.5% of Prop Taxes |
| Total Operating Expenditures | \$2,604 | \$7,893 | \$2,476 | \$2,270 | \$6,743 | (\$4,473) | \$8,007 | <u> </u> |
| | | | 72,110 | <u> </u> | 4011-40 | (44,410) | 40,001 | |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| | | | | ** | - 40 | | . 40 | |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | | · · | | <u></u> | <u> </u> | |
| Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 3% Tabor Reserve held |
| | ,, <u>, , , , , , , , , , , , , , , , , ,</u> | | 7. | | | | | by Dist No.5 |
| | | | - | | | | | Dy Dist No.5 |
| DISTRICT NO. 4 | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| GENERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted | |
| Revenues | Actual | Budget | Budget | 08/31/15 | 08/31/15 | 08/31/15 | Budget | |
| Property Taxes | \$178 | \$27,510 | \$178 | \$178 | \$27.510 | (\$27,332) | | \$4350 AV @ 45 mills |
| Specific Ownership Taxes | 16 | 1,926 | 2,606 | 1,737 | 1,284 | 453 | 1 927 | 7% of Prop Taxes |
| Interest & Other | 0 | 2,000 | 0 | 0 | 0 | 0 | 100 | 1 30 OI FIGH TAXES |
| Total Revenues | \$194 | \$31,436 | \$2,784 | \$1,915 | \$28,794 | (\$26,879) | \$29,555 | |
| | | | | | 7-2, | (+-0,0.0) | 7_0,000 | |
| Expenditures | | | | | | | | |
| Payment for Services to No. 5 | \$192 | \$29,023 | \$2,371 | \$1,912 | \$28,381 | (26,469) | \$29,042 | |
| Treasurer's Fees | 3 | 413 | 413 | 3 | 413 | (410) | | 1.5% of Prop Taxes |
| Contingency | 0 | 2,000 | 0 | 0 | 0 | - (4,10) | 100 | 11070 of FTOP Taxes |
| Total Operating Expenditures | \$194 | \$31,436 | \$2,784 | \$1,915 | \$28,794 | (\$26,879) | \$29,555 | |
| , | | | | | | | +==,== | |
| December of the Manual of Con- | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Revenues over/(under) Exp | | | | | 7. | | - +- | |
| | i | | ! | | | | | |
| " | 0 | 0 | 0 | 0 | 8 | 0 | n | |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| <u> </u> | \$0 | \$0 | \$0 | 0 \$0 | 0 \$0 | | | <u> </u> |
| Beginning Fund Balance | | | | | | \$0 = | | 3% Tabor Reserve held |

| DAWSON RIDGE METROPOLITAN DISTRICT | NO. 5 | | | <u> </u> | | 1 | | |
|--|----------------|----------|-----------|--|----------------------------------|-----------------|-----------------|---|
| STATEMENT OF REVENUES & EXPENDITUR | | <u>-</u> | | 25-Sep-15 | | | | |
| December 31, 2014 and 2015 Adopted and P | rojected Budge | t | | | | 20-00p-10 | | |
| Year-to-date Actual, Budget and Variance th | | | | - | | | | |
| 2016 Proposed Budget | | | | | - | | | |
| | | | | Modified Accru | Iodified Accrual Budgetary Basis | | | |
| GENERAL FUND | 2044 | 22.42 | | | | | | |
| GENERAL FUND | 2014 | 2015 | 2015 | Actual | Budget | Variance | 2016 | |
| D | Unaudited | Adopted | Projected | Through | Through | Through | Proposed | |
| Revenues | Actual | Budget | Budget | 8/31/2015 | 08/31/15 | <u>08/31/15</u> | <u>Budget</u> | |
| Property Taxes | \$2 | \$2 | \$2 | \$2 | \$2 | \$0 | \$2 | \$50 AV @ 45 mills |
| Service Fees/Billboard Revenue, Dist No. 1 | 14,482 | 13,509 | 13,578 | 13,489 | 13,442 | 46 | 13,664 | Based on District but |
| Service Fees, District No. 2 | 148 | 12,735 | 1,102 | 899 | 12,452 | (11,554) | 12,929 | Based on District bgt |
| Service Fees, District No. 3 | 2,568 | 6,797 | 2,379 | 2,242 | 6,683 | (4,440) | 6,977 | Based on District but |
| Service Fees, District No. 4 | 192 | 29,023 | 2,371 | 1,912 | 28,381 | (26,469) | 29,042 | Based on District bot |
| Interest & Other | 3 | 5 | 5 | 5 | 3 | 1 | 5 | Based on prior years |
| Total Revenues | 17,395 | 62,071 | 19,437 | 18,548 | 60,963 | (42,415) | 62,619 | |
| Expenditures | <u> </u> | | | | | | | |
| Accounting and Finance | 4,870 | 4,750 | 4,750 | 2,712 | 3,167 | (454) | 4,850 | Can lanca - Dura u |
| Directors Fees | 1,038 | 1,000 | 1,000 | 538 | 667 | (128) | 1,000 | Fee increase, 2 meeting |
| District Management/Administration | 1,215 | 2,500 | 2,500 | 1,092 | 1,667 | (575) | | Based on two meetings |
| Insurance | 3,565 | 3,743 | 3.765 | 3,765 | 3,743 | 22 | | Fee increase, 2 meeting: 5% increase |
| Office, Dues and Other | 1,292 | 1,400 | 1,400 | 1,304 | 1,400 | (96) | 1.400 | Based on prior year |
| otal Operating Expenditures | \$11,981 | \$13,393 | \$13,415 | \$9,412 | \$10,643 | (\$1,231) | \$14,503 | based on phor year |
| David and a second a second and | AT 444 | A40.000 | - | | | | | |
| Revenues over/(under) Expenditures | \$5,414 | \$48,678 | \$6,022 | \$9,136 | \$50,320 | (\$41,184) | <u>\$48,116</u> | |
| Beginning Fund Balance | 36,470 | 40,891 | 41,884 | 41,306 | 40,891 | 415 | 47,906 | |
| Ending Fund Balance | \$41,884 | \$89,569 | \$47,906 | \$59,442 | \$91,211 | (\$40,769) | \$96,022 | Incl 3% Tabor Reserve |
| | | | | | | = | | |
| See Accompanying Accountant's Report | | | | | Page 2 | | | |

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| DAWSON RIDGE METROPOLITAN DISTRI | CT NO. 5 | | 25-Sep-15 |
|---------------------------------------|------------------|--------------|--|
| BALANCE SHEET | | | 25 005-10 |
| December 31, 2014 and August 31, 2015 | | | |
| T | | | |
| | | | |
| | Unaudited | Unaudited | |
| | Actual | | |
| | | Actual | |
| - | 12/31/2014 | 8/31/2015 | |
| | <u> </u> | | |
| Assets | | | |
| Current Assets | | | |
| Cash, Checking | (\$411) | \$448 | |
| ColoTrust, Savings | 38,554 | 51,087 | |
| Service Fees Receivable | 52 | 392 | |
| Prepaid Expense | 3,765 | 0 | |
| Property Taxes Receivable | 2 | 4 | |
| Total Current Assets | \$41,962 | \$51,931 | |
| | | | |
| Long-Term Assets | | | - - - - - - - - - - |
| Interchange Planning & Design | \$72,000 | \$72,000 | |
| Total Long-Term Assets | \$72,000 | \$72,000 | |
| Total Early (Citif Rocks | Ψ72,000 | \$12,000 | ······································ |
| Total Assets | \$113,962 | C400 004 | |
| TOMI A33613 | 3113,302 | \$123,931 | |
| 1 to Little o | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | \$77 | \$1,487 | |
| Deferred Property Taxes | 2 | 2 | |
| Total Current Liabilities | \$79 | \$1,489 | |
| | | | |
| Long-Term Liabilities | | | |
| DCDC Loan | \$72,000 | \$72,000 | |
| Total Long-Term Debt | \$72,000 | \$72,000 | |
| | <u> </u> | 412,000 | |
| Total Liabilities | \$72,079 | \$73,489 | |
| | Ψ1 E,U1 3 | \$10,403 | |
| Fund Equity | - | | |
| Nonspendable | \$3,765 | | |
| Restricted | | \$0 | |
| | 359 | 282 | |
| Unassigned | 37,759 | 50,160 | |
| Total Fund Equity | \$41,884 | \$50,442 | |
| | | | |
| Total Liabilities and Fund Equity | \$113,962 | \$123,931 | |
| | = | = | |
| | <u> </u> | | |
| See Accompanying Accountant's Report | Page 1 | | |
| | , 4490 1 | | |