

ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2 & 3
Formerly Known As
CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 2 & 3
AND
ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 4-6
2021 ANNUAL REPORT
TO
THE TOWN OF PARKER

Pursuant to the Amended and Restated Service Plan for Cherry Creek South Metropolitan District Nos. 2 & 3 and Consolidated Service Plan for Cherry Creek South Metropolitan District Nos. 2 & 3 and Anthology West Metropolitan District Nos. 4-6 (each a “District” and collectively, the “Districts”), and in accordance with §32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report with the Town Clerk not later than September 1st of each calendar year, which annual report shall reflect activity and financial events of the Districts through the preceding December 31 (the “report year”).

A. A narrative summary of the progress of the Districts in implementing the Service Plan for the report year;

The Districts continue to make progress in the implementation of their Service Plan.

B. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the Districts for the report year including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year;

District Nos. 3: A copy of the 2021 audit exemption application, and the approval letters of the same from the State Auditor’s Office, are attached as Exhibit A.

District Nos. 2, 4, 5, and 6: The final audits have not yet been filed. The Districts have applied for an extension for the completion of the audits, and they will be provided once finalized and approved.

C. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year;

See attached copies of the Districts' 2021 Budgets as **Exhibit B**, and 2022 Budgets as

Exhibit C. At this point it is undetermined whether the development of any public improvements will be undertaken by the Districts beyond anything set forth in the 2021 and 2022 budgets.

D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year;

Information related to the indebtedness will be summarized in the 2021 audits for District Nos. 2, 4, 5 and 6, and will be provided when completed.

Assessed Valuation of all taxable property within the Districts for the report year, as certified by the Douglas County Assessor:

District No. 2	\$2,679,560
District No. 3	\$200
District No. 4	\$9,714,870
District No. 5	\$2,865,890
District No. 6	\$0

E. The Districts' budget for the calendar year in which the annual report is submitted;

See attached copies of the Districts' 2021 Budgets as **Exhibit C.**

F. A summary of the residential and commercial development in the Districts for the report year;

Century Communities constructed and closed 62 homes in 2021 in District No. 4, Filing 18A and 18B, with an average closing price of \$603,536. Development continued on the lots in Filing 1 (District No. 5) throughout the rest of the 2021. Model homes in Filing 1 were started in Q3 2021. There were no other development activities in any of the other Districts or any other filings in 2021

G. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;

District No. 6 collected \$10,000.00 in facility fees to be used for debt payment on District No. 4 in the year 2021.

H. Certification of the Board that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan allows such event has been approved

by Town Council;

To the best of our knowledge, no action, event or condition enumerated in Town Code section 10.11.060 has occurred in 2021.

I. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board;

DISTRICT BOARD MEMBERS

Jerry Richmond, President District Nos. 2-6 7200 S. Alton Way, Suite C-400 Centennial CO 80112 303-267-6195	Joe Knopinski, Vice President District Nos. 2-6 7629 S. Platte Canyon Drive Littleton, CO 80128 720-480-9670
Kurtis Williams, Secretary/Treasurer District Nos. 2-6 7200 S. Alton Way, Suite C-400 Centennial CO 80112 303-267-6195	Michael Drennan, Director District No. 4 17778 E. Anthem Dr. Parker, CO 80134

GENERAL COUNSEL:

Trisha K. Harris, Esq.
White Bear Ankele Tanaka & Waldron
Attorneys at Law
2154 East Commons Avenue, Suite 2000
Centennial, CO 80122
303-858-1800

REGULAR MEETINGS:

District Nos. 2-4: The second Wednesday of March, and then quarterly to coincide with the Anthology West Metropolitan District Nos. 5 and 6 meetings, starting in May (May, July, and November), 2021 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado

District Nos. 5-6: The second Wednesday of every month at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado

J. Certification from the External Financial Advisor the District is in compliance with all provisions of the Service Plan;

District No. 4 engaged and External Financial Advisor in 2021 in relation to the issuance of its General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021. A copy of the Certificate of External Financial Advisor related to the same is attached

hereto as **Exhibit D**.

The Districts did not engage an External Financial Advisor during 2021.

K. A Copy of the most recent notice issued by the District, pursuant to Section 32-1-809, C.R.S;

A copy of the most recent notice issued by the Districts are attached hereto as **Exhibit E**.

L. A summary of any Litigation which involves the Districts' Public Improvements as of December 31.

To our actual knowledge, based on review of the court records in Douglas County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2021, or during the period from December 31, 2021 to the date of this response.

EXHIBIT A

2021 AUDIT EXEMPTION APPLICATIONS

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Anthology West Metropolitan District #3
c/o White Bear Ankele Tanaka & Waldron, P.C.
2154 East Commons Ave., Suite 2000
Centennial, CO 80122

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Kristen Bear
303-858-1800
kbear@wbapc.com
303-858-1801

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
1/7/2022

PREPARER (SIGNATURE REQUIRED)

Diane Wheeler

Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property (report mills levied in Question 10-6)	\$ 9	
2-2		Specific ownership	\$ 1	
2-3		Sales and use	\$ -	
2-4		Other (specify):	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	\$ -	
2-7		Conservation Trust Funds (Lottery)	\$ -	
2-8		Highway Users Tax Funds (HUTF)	\$ -	
2-9		Other (specify):	\$ -	
2-10	Charges for services		\$ -	
2-11	Fines and forfeits		\$ -	
2-12	Special assessments		\$ -	
2-13	Investment income		\$ -	
2-14	Charges for utility services		\$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds		\$ -	
2-17	Developer Advances received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets		\$ -	
2-19	Fire and police pension		\$ -	
2-20	Donations		\$ -	
2-21	Other (specify):		\$ -	
2-22			\$ -	
2-23			\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE		\$ 10	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		\$ 10	
3-2	Salaries		\$ -	
3-3	Payroll taxes		\$ -	
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES		\$ 10	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|-----|---|--------------------------|-------------------------------------|
| 4-1 | Does the entity have outstanding debt?
If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

N/A

- | | | | |
|-----|--|--------------------------|-------------------------------------|
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
|-----|--|--------------------------|-------------------------------------|

N/A

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|---------|--|-------------------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | How much? | \$ 260,000,000.00 | |
| | Date the debt was authorized: | 11/6/2004 | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | \$ - | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? | \$ - | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | |
| | What is the original date of the lease? | | |
| | Number of years of lease? | | |
| | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | What are the annual lease payments? | \$ - | |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

- | | | Yes | No | N/A |
|-----|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

All cash is held by Anthology West MD #6.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐☒

N/A

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 11

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? ☒ ☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 2 percent emergency

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 5 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

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Is this application for a newly formed governmental entity? ☐ ☒

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year?

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Please indicate what services the entity provides:

Streets, Traffic Control, Water, Sewer, Parks & Recreation
--

If yes: **List the name of the other governmental entity and the services provided:**

If yes: **Date Filed:** _____

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

	General/Other mills	47.678
--	----------------------------	--------

Total mills	47.678
--------------------	---------------

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I ____ Joseph Knopinski____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: _____ My term Expires: ____2023____
	Joseph Knopinski	
Board Member 2	Print Board Member's Name	I ____ Jerry Richmond____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: _____ My term Expires: ____2023____
	Jerry Richmond	
Board Member 3	Print Board Member's Name	I ____ Kurtis Williams____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: _____ My term Expires: ____2023____
	Kurtis Williams	
Board Member 4	Print Board Member's Name	I _____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____












Anthology 3 2021


Final Audit Report

2022-03-29

Created:	2022-03-25
By:	Cathy Hamilton (cathy@simmonswheeler.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhggBES6EJM0BVyMv_-4NBpXgVh_9nyXQ

"Anthology 3 2021" History

-  Document created by Cathy Hamilton (cathy@simmonswheeler.com)
2022-03-25 - 9:53:48 PM GMT- IP address: 72.42.69.60
-  Document emailed to JERRY RICHMOND (jerry.richmond@mdch.com) for signature
2022-03-25 - 9:54:26 PM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2022-03-25 - 9:54:26 PM GMT
-  Document emailed to Joe Knopinski (joek@landanddistricts.com) for signature
2022-03-25 - 9:54:26 PM GMT
-  Document emailed to Kurtis Williams (kwilliams@jrengineering.com) for signature
2022-03-25 - 9:54:26 PM GMT
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-  Document e-signed by Kurtis Williams (kwilliams@jrengineering.com)
Signature Date: 2022-03-25 - 10:17:39 PM GMT - Time Source: server- IP address: 216.85.144.58
-  Email viewed by Diane Wheeler (diane@simmonswheeler.com)
2022-03-25 - 10:27:37 PM GMT- IP address: 208.187.187.252
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2022-03-25 - 10:27:42 PM GMT - Time Source: server- IP address: 208.187.187.252
-  Email viewed by JERRY RICHMOND (jerry.richmond@mdch.com)
2022-03-26 - 2:34:12 PM GMT- IP address: 70.112.73.216
-  Document e-signed by JERRY RICHMOND (jerry.richmond@mdch.com)
Signature Date: 2022-03-26 - 2:35:12 PM GMT - Time Source: server- IP address: 70.112.73.216

 Email viewed by Joe Knopinski (joek@landanddistricts.com)

2022-03-29 - 0:12:30 AM GMT- IP address: 73.203.43.20

 Document e-signed by Joe Knopinski (joek@landanddistricts.com)

Signature Date: 2022-03-29 - 4:26:58 PM GMT - Time Source: server- IP address: 73.203.43.20

 Agreement completed.

2022-03-29 - 4:26:58 PM GMT

EXHIBIT B
2021 BUDGETS

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2)
2021
BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2021, of which 6.854 mills will be dedicated to the General Fund and the balance of 40.824 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	26,563	27,386	27,048	27,386	18,568
Specific ownership taxes	2,664	1,915	1,066	1,915	1,135
Interest income	<u>4,022</u>	<u>-</u>	<u>809</u>	<u>1,000</u>	<u>3,000</u>
Total revenues	<u>33,249</u>	<u>29,301</u>	<u>28,923</u>	<u>30,301</u>	<u>22,703</u>
Total funds available	<u>33,249</u>	<u>29,301</u>	<u>28,923</u>	<u>30,301</u>	<u>22,703</u>
Expenditures:					
Treasurer's fees	399	411	406	411	279
Transfer to District No. 6	32,668	28,028	241	29,028	19,424
Miscellaneous	182	862	-	862	3,000
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>33,249</u>	<u>29,301</u>	<u>647</u>	<u>30,301</u>	<u>22,703</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,276</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,692,250</u>			<u>\$ 2,709,050</u>
Mill levy		<u>10.172</u>			<u>6.854</u>

Anthology West Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 14,935	\$ -	\$ 21,397	\$ 19,087	\$ -
Revenues:					
Property taxes	175,826	100,975	99,731	90,278	110,594
Ownership taxes	17,635	7,070	3,932	8,000	7,743
Transfer from District No. 2 Debt Service	-	154,805	-	155,696	199,999
Interest income	117	1,000	13	1,000	1,000
Total revenues	<u>193,578</u>	<u>263,850</u>	<u>103,676</u>	<u>254,974</u>	<u>319,336</u>
Total funds available	<u>208,513</u>	<u>263,850</u>	<u>125,073</u>	<u>274,061</u>	<u>319,336</u>
Expenditures:					
Transfer to District No. 4 Debt Service	31,387	105,935	-	116,307	161,277
2014 Bond principal	82,500	82,500	-	82,500	82,500
2014 Bond interest	72,900	71,900	-	71,900	71,900
Treasurer's fees	2,639	1,515	1,496	1,354	1,659
Trustee fees	-	2,000	-	2,000	2,000
Total expenditures	<u>189,426</u>	<u>263,850</u>	<u>1,496</u>	<u>274,061</u>	<u>319,336</u>
Ending fund balance	<u>\$ 19,087</u>	<u>\$ -</u>	<u>\$ 123,577</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,692,250</u>			<u>\$ 2,709,050</u>
Mill levy		<u>37.506</u>			<u>40.824</u>
Total levy		<u>47.678</u>			<u>47.678</u>

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 3
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 3)
2021
BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for Anthology West Metropolitan District No. 3.

The Anthology West Metropolitan District No. 3 has adopted one fund, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2021.

Anthology West Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	9	5	9	9	10
Operating advances	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total revenues	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Total funds available	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Expenditures:					
Transfer to District No. 6	10	5	10	10	11
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 100</u>			<u>\$ 200</u>
Mill levy		<u>47.678</u>			<u>47.678</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and transfers from Anthology West Metropolitan District Nos. 2 and 6. The District intends to impose a 22.629 mill levy on the property within the District for 2021, of which 6.854 mills will be dedicated to the General Fund and the balance of 15.775 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 486	\$ -	\$ 486	\$ 486	\$ -
Revenues:					
Property taxes	40,317	59,649	58,996	40,316	51,697
Ownership taxes	4,044	4,172	2,322	3,600	3,102
Interest income	<u>10</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>
Total revenues	<u>44,371</u>	<u>63,821</u>	<u>61,326</u>	<u>43,916</u>	<u>54,799</u>
Total funds available	<u>44,857</u>	<u>63,821</u>	<u>61,812</u>	<u>44,402</u>	<u>54,799</u>
Expenditures:					
Transfer to District No. 6	43,766	62,926	-	43,797	54,024
Treasurer's fees	605	895	885	605	775
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>44,371</u>	<u>63,821</u>	<u>885</u>	<u>44,402</u>	<u>54,799</u>
Ending fund balance	<u>\$ 486</u>	<u>\$ -</u>	<u>\$ 60,927</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 7,542,560</u>
Mill levy		<u>10.172</u>			<u>6.854</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 5,378,774	\$ -	\$ 2,087,356	\$ 1,090,330	\$ 1,150,330
Revenues:					
Developer advances	-	-	10,902	-	-
Bond Proceeds	-	-	-	-	-
Interest income	91,485	100,000	-	100,000	100,000
Total revenues	<u>91,485</u>	<u>100,000</u>	<u>10,902</u>	<u>100,000</u>	<u>100,000</u>
Total funds available	<u>5,470,259</u>	<u>100,000</u>	<u>2,098,258</u>	<u>1,190,330</u>	<u>1,250,330</u>
Expenditures:					
Construction	4,374,285	60,000	-	-	60,000
Project management	5,644	40,000	-	40,000	40,000
Total expenditures	<u>4,379,929</u>	<u>100,000</u>	<u>-</u>	<u>40,000</u>	<u>100,000</u>
Ending fund balance	<u><u>\$ 1,090,330</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,098,258</u></u>	<u><u>\$ 1,150,330</u></u>	<u><u>\$ 1,150,330</u></u>

Anthology West Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 48,558	\$ 65,059	\$ 69,308	\$ 69,308	\$ -
Revenues:					
Property taxes	37,385	73,049	72,249	37,385	118,984
Ownership taxes	3,750	4,386	2,845	3,500	7,142
Transfer from District #6	162,000	150,000	-	-	150,000
Transfer from District #2 - Debt Svc	31,387	105,935	-	116,307	161,277
Interest income	8	-	9	10	-
Total revenues	<u>234,530</u>	<u>333,370</u>	<u>75,103</u>	<u>157,202</u>	<u>437,403</u>
Total funds available	<u>283,088</u>	<u>398,429</u>	<u>144,411</u>	<u>226,510</u>	<u>437,403</u>
Expenditures:					
2018 Bond interest	213,219	324,045	-	224,414	248,983
Treasurer's fees	561	1,096	1,084	1,096	1,785
Trustee fees	-	1,000	-	1,000	1,000
Total expenditures	<u>213,780</u>	<u>326,141</u>	<u>1,084</u>	<u>226,510</u>	<u>251,768</u>
Ending fund balance	<u>\$ 69,308</u>	<u>\$ 72,288</u>	<u>\$ 143,327</u>	<u>\$ -</u>	<u>\$ 185,635</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 7,542,560</u>
Mill levy		<u>12.457</u>			<u>15.775</u>
Total levy		<u>22.629</u>			<u>22.629</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The District intends to impose a 47.678 mill levy on the property within the District for 2021, all of which will be dedicated to the Debt Service Fund.

Anthology West Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ (3)	\$ (3)	\$ (3)
Revenues:					
Property taxes	80	-	-	-	-
Ownership taxes	7	-	-	-	-
Transfer from debt service	-	-	-	-	30,603
Total revenues	<u>87</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>87</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>	<u>30,603</u>
Expenditures:					
Transfer to District No. 6	89	-	-	-	30,603
Treasurer's fees	1	-	-	-	-
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,603</u>
Ending fund balance	<u>\$ (3)</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ (3)</u>	<u>\$ -</u>
Assessed value		<u>\$ 1,020</u>			<u>\$ 2,060</u>
Mill levy		<u>-</u>			<u>-</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 4,973,221	\$ 4,094,008	\$ 4,094,008	\$ 4,127,796
Revenues:					
Bond proceeds	4,439,069	-	-	-	-
Interest income	<u>13,372</u>	<u>-</u>	<u>22,525</u>	<u>33,788</u>	<u>30,000</u>
Total revenues	<u>4,452,441</u>	<u>-</u>	<u>22,525</u>	<u>33,788</u>	<u>30,000</u>
Total funds available	<u>4,452,441</u>	<u>4,973,221</u>	<u>4,116,533</u>	<u>4,127,796</u>	<u>4,157,796</u>
Expenditures:					
Bond Cost of Issuance	358,433	-	-	-	-
Capital outlay	<u>-</u>	<u>4,973,221</u>	<u>-</u>	<u>-</u>	<u>4,157,796</u>
Total expenditures	<u>358,433</u>	<u>4,973,221</u>	<u>-</u>	<u>-</u>	<u>4,157,796</u>
Ending fund balance	<u>\$ 4,094,008</u>	<u>\$ -</u>	<u>\$ 4,116,533</u>	<u>\$ 4,127,796</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 863,359	\$ 869,240	\$ 869,240	\$ 640,527
Revenues:					
Property taxes	-	49	49	49	98
Ownership taxes	-	3	2	3	6
Transfer from District No. 6	888,931	150,000	-	11,000	192,000
Interest income	<u>2,880</u>	<u>-</u>	<u>4,738</u>	<u>-</u>	<u>-</u>
Total revenues	<u>891,811</u>	<u>150,052</u>	<u>4,789</u>	<u>11,052</u>	<u>192,104</u>
Total funds available	<u>891,811</u>	<u>1,013,411</u>	<u>874,029</u>	<u>880,292</u>	<u>832,631</u>
Expenditures:					
Bond interest	22,571	225,713	112,856	225,713	225,713
Transfer to District No. 6	-	11,051	33	11,051	30,603
Treasurer's fees	-	1	1	1	1
Trustee fees	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>22,571</u>	<u>239,765</u>	<u>112,890</u>	<u>239,765</u>	<u>259,317</u>
Ending fund balance	<u>\$ 869,240</u>	<u>\$ 773,646</u>	<u>\$ 761,139</u>	<u>\$ 640,527</u>	<u>\$ 573,314</u>
Assessed value		<u>\$ 1,020</u>			<u>\$ 2,060</u>
Mill levy		<u>47.678</u>			<u>47.678</u>
Total levy		<u>47.678</u>			<u>47.678</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 4 and No. 5 to provide for payments on the proposed general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, 4 and 5. The District does not intend to impose a mill levy on property within the District for 2021.

Anthology West Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 36,372	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from other Districts	76,533	102,010	80,129	72,835	104,061
Operating advances	2,578	-	-	-	-
Miscellaneous/Interest income	241	-	-	-	-
Total revenues	<u>79,352</u>	<u>102,010</u>	<u>80,129</u>	<u>72,835</u>	<u>104,061</u>
Total funds available	<u>115,724</u>	<u>102,010</u>	<u>80,129</u>	<u>72,835</u>	<u>104,061</u>
Expenditures:					
Legal	56,914	30,000	18,684	28,026	30,000
Accounting and audit	23,767	20,000	9,180	17,288	20,000
Election Expenses	-	5,000	-	-	5,000
Insurance	25,429	27,000	14,291	14,291	27,000
Miscellaneous / IGA	7,561	8,000	9,359	10,000	8,000
Directors Fees	1,900	3,000	-	3,000	3,000
Payroll Tax	153	300	-	230	300
Contingency	-	5,911	-	-	7,962
Emergency reserve	-	2,799	-	-	2,799
Total expenditures	<u>115,724</u>	<u>102,010</u>	<u>51,514</u>	<u>72,835</u>	<u>104,061</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,615</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ -</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>

Anthology West Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	-
Revenues:					
Development Fees - District No. 4	162,000	150,000	72,000	150,000	150,000
Development Fees - District No. 5	-	150,000	-	11,000	192,000
Total revenues	<u>162,000</u>	<u>300,000</u>	<u>72,000</u>	<u>161,000</u>	<u>342,000</u>
Total funds available	<u>162,000</u>	<u>300,000</u>	<u>72,000</u>	<u>161,000</u>	<u>342,000</u>
Expenditures:					
Transfer to District No. 4 Debt Service	162,000	150,000	-	150,000	150,000
Transfer to District No. 5 Debt Service	-	150,000	-	11,000	192,000
Total expenditures	<u>162,000</u>	<u>300,000</u>	<u>-</u>	<u>161,000</u>	<u>342,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,000</u>	<u>\$ -</u>	<u>-</u>
Assessed value		<u>\$ -</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>
Total levy		<u>-</u>			<u>-</u>

EXHIBIT C
2022 BUDGETS

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2)
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2022, of which 8.108 mills will be dedicated to the General Fund and the balance of 39.570 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2020</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	27,385	18,568	18,415	27,386	21,726
Specific ownership taxes	2,362	1,135	917	1,915	1,303
Interest income	<u>1,048</u>	<u>3,000</u>	<u>-</u>	<u>1,000</u>	<u>3,000</u>
Total revenues	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Total funds available	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Expenditures:					
Treasurer's fees	411	279	276	411	326
Transfer to District No. 6	30,384	19,424	19,056	29,028	22,703
Miscellaneous	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>862</u>	<u>3,000</u>
Total expenditures	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>6.854</u>			<u>8.108</u>

Anthology West Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2020</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 19,087	\$ -	\$ 37,882	\$ -	\$ -
Revenues:					
Property taxes	245,910	110,594	109,687	90,278	106,030
Ownership taxes	21,212	7,743	5,463	8,000	7,424
Transfer from District No. 2 Excluded Area	-	199,999	-	-	-
Transfer from District No. 4	-	-	-	1,740,000	-
Interest income	124	1,000	53	1,000	1,000
Total revenues	<u>267,246</u>	<u>319,336</u>	<u>115,203</u>	<u>1,839,278</u>	<u>114,454</u>
Total funds available	<u>286,333</u>	<u>319,336</u>	<u>153,085</u>	<u>1,839,278</u>	<u>114,454</u>
Expenditures:					
Transfer to District No. 4 Debt Service	64,404	161,277	43,860	95,924	110,864
Payment to refunding agent	-	-	-	1,740,000	-
Bond principal	142,206	719	-	-	-
Bond interest	76,033	82,500	-	-	-
Treasurer's fees	3,690	1,659	1,646	1,354	1,590
Trustee fees	-	2,000	-	2,000	2,000
Total expenditures	<u>286,333</u>	<u>319,336</u>	<u>45,506</u>	<u>1,839,278</u>	<u>114,454</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,579</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>40.824</u>			<u>39.570</u>
Total levy		<u>47.678</u>			<u>47.678</u>

Anthology West Metropolitan District No. 2 (Excluded Area)**

Adopted Budget

Debt Service Fund

For the Year ended December 31, 2022

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2020	Adopted Budget 2022
Beginning fund balance	<u>9,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues:					
Property taxes	85,548	186,976	84,858	144,935	-
Ownership taxes	8,000	16,828	3,938	13,044	-
Interest income	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>94,548</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Total funds available	<u>104,282</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Expenditures:					
Transfer to District 2 Debt Svc	100,999	199,999	-	155,696	-
Treasurer's fees	1,283	2,805	1,273	1,283	-
Trustee fees	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>104,282</u>	<u>204,804</u>	<u>1,273</u>	<u>158,979</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,523</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 7,464,420</u>			<u>\$ 9,632,780</u>
Mill levy		<u>25.049</u>			<u>-</u>
Total levy		<u>25.049</u>			<u>-</u>

** Debt Service Mill Levy for property excluded from District No. 2 pursuant to Order of Exclusion recorded in the real property records of the Clerk and Recorder of Douglas County Colorado on June 29, 2016 at Reception No. 2016041869, which remains encumbered by all debt of District No. 2 outstanding as of the date of such exclusion.

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 3
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 3)
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Anthology West Metropolitan District No. 3.

The Anthology West Metropolitan District No. 3 has adopted a budget for one fund, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2022.

Anthology West Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	9	5	9	9	10
Operating advances	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total revenues	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Total funds available	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Expenditures:					
Transfer to District No. 6	10	5	10	10	11
Treasurer's fees	-	-	-	-	-
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>11</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 100</u>			<u>\$ 200</u>
Mill levy		<u>47.678</u>			<u>47.678</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted a budget for three funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes, bond proceeds, and transfers from Anthology West Metropolitan District Nos. 2 and 6. The District intends to impose a 47.678 mill levy on the property within the district for 2022, of which 8.108 mills will be dedicated to the General Fund and the balance of 39.570 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 486	\$ -	\$ 486	\$ -	\$ -
Revenues:					
Property taxes	59,649	40,192	58,996	58,996	78,768
Ownership taxes	5,145	2,810	2,322	2,810	4,722
Interest income	<u>27</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>
Total revenues	<u>64,821</u>	<u>43,002</u>	<u>61,326</u>	<u>61,806</u>	<u>83,490</u>
Total funds available	<u>65,307</u>	<u>43,002</u>	<u>61,812</u>	<u>61,806</u>	<u>83,490</u>
Expenditures:					
Transfer to District No. 6	64,412	42,399	-	61,201	82,309
Treasurer's fees	895	603	885	605	1,181
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>65,307</u>	<u>43,002</u>	<u>885</u>	<u>61,806</u>	<u>83,490</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,927</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 9,714,870</u>
Mill levy		<u>6.854</u>			<u>8.108</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,090,330	\$ -	\$ 2,087,356	\$ 1,102,491	\$ -
Revenues:					
Developer advances	-	-	10,902	-	-
Bond Proceeds	-	-	-	-	1,400,000
Interest income	<u>12,161</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total revenues	<u>12,161</u>	<u>100,000</u>	<u>10,902</u>	<u>100,000</u>	<u>1,500,000</u>
Total funds available	<u>1,102,491</u>	<u>100,000</u>	<u>2,098,258</u>	<u>1,202,491</u>	<u>1,500,000</u>
Expenditures:					
Construction	-	60,000	-	1,162,491	1,401,400
Cost of Issuance	-	-	-	-	58,600
Project management	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Total expenditures	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>1,202,491</u>	<u>1,500,000</u>
Ending fund balance	<u>\$ 1,102,491</u>	<u>\$ -</u>	<u>\$ 2,098,258</u>	<u>\$ -</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 69,308	\$ 65,059	\$ 106,515	\$ 106,515	\$ 244,466
Revenues:					
Property taxes	73,049	92,506	72,249	37,385	384,417
Ownership taxes	6,301	5,553	2,845	3,500	23,073
Transfer from District #6 - SDFs	165,500	150,000	-	-	150,000
Transfer from District #2 - Debt Svc	64,404	151,129	43,860	95,924	161,277
Bond Proceeds	-	-	-	9,310,000	-
Interest income	2,342	-	9	10	-
Total revenues	<u>311,596</u>	<u>399,188</u>	<u>118,963</u>	<u>9,446,819</u>	<u>718,767</u>
Total funds available	<u>380,904</u>	<u>464,247</u>	<u>225,478</u>	<u>9,553,334</u>	<u>963,233</u>
Expenditures:					
Bond Cost of Issuance	-	-	-	194,400	-
Bond interest	273,293	324,045	-	-	261,427
Bond principal	-	-	-	-	160,000
Payment to refunding agent	-	-	-	7,372,372	-
Transfer to District No. 2	-	-	-	1,740,000	-
Treasurer's fees	1,096	1,388	1,084	1,096	5,766
Trustee fees	-	1,000	-	1,000	1,000
Total expenditures	<u>274,389</u>	<u>326,433</u>	<u>1,084</u>	<u>9,308,868</u>	<u>428,193</u>
Ending fund balance	<u>\$ 106,515</u>	<u>\$ 137,814</u>	<u>\$ 224,394</u>	<u>\$ 244,466</u>	<u>\$ 535,040</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 9,714,870</u>
Mill levy		<u>15.775</u>			<u>39.570</u>
Total levy		<u>22.629</u>			<u>47.678</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted budgets for two funds, a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The district intends to impose a 47.678 mill levy on the property within the district for 2022, all of which will be dedicated to the Debt Service Fund.

Anthology West Metropolitan District No. 5
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 4,094,008	\$ 4,973,221	\$ 4,120,943	\$ 4,120,943	\$ 1,654,731
Revenues:					
Bond proceeds	-	-	-	-	-
Interest income	26,935	-	22,525	33,788	10,000
Total revenues	26,935	-	22,525	33,788	10,000
Total funds available	4,120,943	4,973,221	4,143,468	4,154,731	1,664,731
Expenditures:					
Capital outlay	-	4,973,221	-	2,500,000	1,664,731
Total expenditures	-	4,973,221	-	2,500,000	1,664,731
Ending fund balance	<u>\$ 4,120,943</u>	<u>\$ -</u>	<u>\$ 4,143,468</u>	<u>\$ 1,654,731</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 869,240	\$ 863,359	\$ 642,121	\$ 642,121	\$ 402,408
Revenues:					
Property taxes	49	49	49	49	136,640
Ownership taxes	4	3	2	3	8,198
Transfer from District No. 6	-	150,000	-	-	192,000
Interest income	<u>5,542</u>	<u>-</u>	<u>4,738</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,595</u>	<u>150,052</u>	<u>4,789</u>	<u>52</u>	<u>336,838</u>
Total funds available	<u>874,835</u>	<u>1,013,411</u>	<u>646,910</u>	<u>642,173</u>	<u>739,246</u>
Expenditures:					
Bond interest	225,713	225,713	112,856	225,713	225,713
Transfer to District No. 6	-	11,051	33	11,051	-
Treasurer's fees	1	1	1	1	2,050
Trustee fees	<u>7,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>232,714</u>	<u>239,765</u>	<u>112,890</u>	<u>239,765</u>	<u>230,763</u>
Ending fund balance	<u>\$ 642,121</u>	<u>\$ 773,646</u>	<u>\$ 534,020</u>	<u>\$ 402,408</u>	<u>\$ 508,483</u>
Assessed value		<u>\$ 1,020</u>			<u>\$ 2,865,890</u>
Mill levy		<u>47.678</u>			<u>47.678</u>
Total levy		<u>47.678</u>			<u>47.678</u>

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 4 and No. 5 to provide for payments on the proposed general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, 4 and 5. The District does not intend to impose a mill levy on property within the district for 2022.

Anthology West Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ (12,205)	\$ (12,205)	\$ -
Revenues:					
Transfer from District No.2	30,384	-	-	29,028	22,703
Transfer from District No.3	5	81,483	80,129	10	11
Transfer from District No.4	64,412	-	-	61,201	82,309
Transfer from District No.5	1	-	-	-	-
Operating advances	2,871	-	-	-	-
Miscellaneous/Interest income	41	-	-	-	-
Total revenues	<u>97,714</u>	<u>81,483</u>	<u>80,129</u>	<u>90,239</u>	<u>105,022</u>
Total funds available	<u>97,714</u>	<u>81,483</u>	<u>67,924</u>	<u>78,034</u>	<u>105,022</u>
Expenditures:					
Legal	38,144	30,000	18,684	30,443	30,000
Accounting and audit	41,280	20,000	9,180	20,000	20,000
Election Expenses	-	5,000	-	-	5,000
Insurance	14,292	27,000	14,291	14,291	27,000
Miscellaneous / IGA	16,203	8,000	9,359	10,000	8,000
Directors Fees	-	3,000	-	3,000	3,000
Payroll Tax	-	300	-	300	300
Contingency	-	(14,616)	-	-	8,923
Emergency reserve	-	2,799	-	-	2,799
Total expenditures	<u>109,919</u>	<u>81,483</u>	<u>51,514</u>	<u>78,034</u>	<u>105,022</u>
Ending fund balance	<u>\$ (12,205)</u>	<u>\$ -</u>	<u>\$ 16,410</u>	<u>\$ -</u>	<u>\$ 0</u>
Assessed value		<u>\$ -</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>

Anthology West Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	-
Revenues:					
Development Fees - District No. 4	165,500	150,000	72,000	150,000	150,000
Development Fees - District No. 5	-	150,000	-	-	192,000
Total revenues	<u>165,500</u>	<u>300,000</u>	<u>72,000</u>	<u>150,000</u>	<u>342,000</u>
Total funds available	<u>165,500</u>	<u>300,000</u>	<u>72,000</u>	<u>150,000</u>	<u>342,000</u>
Expenditures:					
Transfer to District No. 4 Debt Service	165,500	150,000	-	150,000	150,000
Transfer to District No. 5 Debt Service	-	150,000	-	-	192,000
Total expenditures	<u>165,500</u>	<u>300,000</u>	<u>-</u>	<u>150,000</u>	<u>342,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,000</u>	<u>\$ -</u>	<u>-</u>
Assessed value		<u>\$ -</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>
Total levy		<u>-</u>			<u>-</u>

EXHIBIT D

CERTIFICATE OF EXTERNAL FINANCIAL ADVISOR



CERTIFICATE OF EXTERNAL FINANCIAL ADVISOR

ANTHOLOGY WEST METROPOLITAN DISTRICT
NO. 4

Town of Parker, Douglas County, Colorado

\$8,900,000

General Obligation (Limited Tax Convertible to Unlimited Tax)
Refunding Loan, Series 2021

The undersigned officer of Lewis Young Robertson & Burningham, Inc. (the “External Financial Advisor”) in connection with the issuance by ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4, in the Town of Parker, Douglas County, Colorado (the “District”) of its \$8,900,000 principal amount General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021 (the “Series 2021 Loan”), which is further evidenced by the execution by the District of the Loan Agreement, dated November 30, 2021 (the “Loan Agreement”), between the District and NBH Bank N.A., Greenwood Village, Colorado (the “Lender”), hereby certifies as follows (capitalized terms used herein and defined shall have the meanings as ascribed thereto in the Loan Agreement for the Series 2021 Loan):

1. The undersigned is an External Financial Advisor in that such officer: (i) advises Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) is an underwriter, investment banker, or individual listed as a municipal advisor in the Bond Buyer’s Municipal Market Place; and (iii) is not an officer or employee of the District and has not been otherwise engaged to provide services in connection with the transaction related to the Series 2021 Loan.
2. The undersigned certifies that the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by the Series 2021 Loan, pursuant to the terms outlined in the Loan Agreement, does not exceed a reasonable current tax-exempt interest rate, using criteria deemed appropriate by us and based upon our independent analysis of comparable high yield securities and the detailed structure of the Series 2021 Loan, including the maturities and early redemption provisions of the Series 2021 Loan are reasonable considering the financial circumstances of the District.
3. The undersigned further certifies that the initial interest rate of 3.250% per annum, does not exceed reasonable market interest rates based on criteria deemed appropriate by us and based upon our independent analysis of comparable transactions.

4. The pricing schedule as calculated by the undersigned is attached as Exhibit A.
5. Reasonable efforts were made by the Placement Agent to market the Bonds to sophisticated investors and other institutional purchasers who represent the market for comparable high yield securities and that adequate transparency existed for the External Financial Advisor to perform its due diligence.
6. The proceeds of the Series 2021 Loan in the amount of \$8,900.000, together with additional funds available from the District in the amount of \$447,341.00, and \$43.96 in funds currently held at UMB, for a total aggregated amount of \$9,347,384.96 will be used to (i) refund the District's outstanding Series 2014 and Series 2018 Developer Cash-Flow Bonds, and (ii) pay the costs of issuing the Series 2021 Loan.
7. We understand that this Certificate will be relied on by the District, White Bear Ankele Tanaka & Waldron ("District Counsel"), Kutak Rock, LLP ("Bond Counsel"), and Butler Snow, LLP ("Placement Agent Counsel") in rendering their respective opinions, and by D.A. Davidson & Co. ("Placement Agent") and UMB Bank (the "Trustee").
8. The undersigned is duly authorized by all applicable laws, rules, regulations, and corporate documents to make the representations contained herein.

IN WITNESS WHEREOF, I have hereunto subscribed my name to this Certificate of External Financial Advisor as of the 30th day of November 2021.

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.
(the "External Municipal Advisor")

By: _____

Title: Principal and Owner

EXHIBIT A:
PRICING CALCULATIONS AND DEBT SERVICE SCHEDULE FOR
THE SERIES 2021 LOAN



\$8,900,000

Anthology West Metropolitan Distric No 4

General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021

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\$8,900,000

Anthology West Metropolitan District No 4

General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021

Sources & Uses

Dated 11/30/2021 | Delivered 11/30/2021

Sources Of Funds

Par Amount of Bonds	\$8,900,000.00
Funds On Hand	447,341.00
Series 2018 - Bond Fund	4.58
Series 2018 - Project Fund	39.38
Total Sources	\$9,347,384.96

Uses Of Funds

Costs of Issuance	217,750.00
2014 Refunded Bonds	1,655,056.00
2018 Refunded Bonds	7,473,600.72
Rounding Amount	978.24
Total Uses	\$9,347,384.96



\$8,900,000

Anthology West Metropolitan Distric No 4

General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/30/2021	-	-	-	-	-
06/01/2022	-	-	145,428.47	145,428.47	-
12/01/2022	150,000.00	3.250%	144,625.00	294,625.00	440,053.47
06/01/2023	-	-	142,187.50	142,187.50	-
12/01/2023	180,000.00	3.250%	142,187.50	322,187.50	464,375.00
06/01/2024	-	-	139,262.50	139,262.50	-
12/01/2024	200,000.00	3.250%	139,262.50	339,262.50	478,525.00
06/01/2025	-	-	136,012.50	136,012.50	-
12/01/2025	205,000.00	3.250%	136,012.50	341,012.50	477,025.00
06/01/2026	-	-	132,681.25	132,681.25	-
12/01/2026	220,000.00	3.250%	132,681.25	352,681.25	485,362.50
06/01/2027	-	-	129,106.25	129,106.25	-
12/01/2027	225,000.00	3.250%	129,106.25	354,106.25	483,212.50
06/01/2028	-	-	125,450.00	125,450.00	-
12/01/2028	245,000.00	3.250%	125,450.00	370,450.00	495,900.00
06/01/2029	-	-	121,468.75	121,468.75	-
12/01/2029	250,000.00	3.250%	121,468.75	371,468.75	492,937.50
06/01/2030	-	-	117,406.25	117,406.25	-
12/01/2030	270,000.00	3.250%	117,406.25	387,406.25	504,812.50
06/01/2031	-	-	113,018.75	113,018.75	-
12/01/2031	280,000.00	3.250%	113,018.75	393,018.75	506,037.50
06/01/2032	-	-	108,468.75	108,468.75	-
12/01/2032	300,000.00	3.250%	108,468.75	408,468.75	516,937.50
06/01/2033	-	-	103,593.75	103,593.75	-
12/01/2033	310,000.00	3.250%	103,593.75	413,593.75	517,187.50
06/01/2034	-	-	98,556.25	98,556.25	-
12/01/2034	330,000.00	3.250%	98,556.25	428,556.25	527,112.50
06/01/2035	-	-	93,193.75	93,193.75	-
12/01/2035	340,000.00	3.250%	93,193.75	433,193.75	526,387.50
06/01/2036	-	-	87,668.75	87,668.75	-
12/01/2036	360,000.00	3.250%	87,668.75	447,668.75	535,337.50
06/01/2037	-	-	81,818.75	81,818.75	-
12/01/2037	370,000.00	3.250%	81,818.75	451,818.75	533,637.50
06/01/2038	-	-	75,806.25	75,806.25	-
12/01/2038	395,000.00	3.250%	75,806.25	470,806.25	546,612.50
06/01/2039	-	-	69,387.50	69,387.50	-
12/01/2039	410,000.00	3.250%	69,387.50	479,387.50	548,775.00
06/01/2040	-	-	62,725.00	62,725.00	-
12/01/2040	430,000.00	3.250%	62,725.00	492,725.00	555,450.00
06/01/2041	-	-	55,737.50	55,737.50	-
12/01/2041	445,000.00	3.250%	55,737.50	500,737.50	556,475.00
06/01/2042	-	-	67,162.50	67,162.50	-
12/01/2042	435,000.00	4.500%	67,162.50	502,162.50	569,325.00
06/01/2043	-	-	57,375.00	57,375.00	-
12/01/2043	455,000.00	4.500%	57,375.00	512,375.00	569,750.00
06/01/2044	-	-	47,137.50	47,137.50	-
12/01/2044	485,000.00	4.500%	47,137.50	532,137.50	579,275.00
06/01/2045	-	-	36,225.00	36,225.00	-
12/01/2045	505,000.00	4.500%	36,225.00	541,225.00	577,450.00
06/01/2046	-	-	24,862.50	24,862.50	-
12/01/2046	540,000.00	4.500%	24,862.50	564,862.50	589,725.00
06/01/2047	-	-	12,712.50	12,712.50	-
12/01/2047	565,000.00	4.500%	12,712.50	577,712.50	590,425.00
Total	\$8,900,000.00	-	\$4,768,103.47	\$13,668,103.47	-

Yield Statistics

Bond Year Dollars	\$142,514.72
Average Life	16.013 Years
Average Coupon	3.3456919%
Net Interest Cost (NIC)	3.3456919%
True Interest Cost (TIC)	3.3119267%
Bond Yield for Arbitrage Purposes	3.3119267%
All Inclusive Cost (AIC)	3.5204940%

IRS Form 8038

Net Interest Cost	3.3456919%
Weighted Average Maturity	16.013 Years

2021A Loan - 11.29.21 | SINGLE PURPOSE | 11/29/2021 | 8:37 AM



\$8,900,000

Anthology West Metropolitan District No 4

General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Loan, Series 2021

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2047	Term 1 Step	3.250%	3.449%	8,900,000.00	100.000%	8,900,000.00
Total	-	-	-	\$8,900,000.00	-	\$8,900,000.00

Bid Information

Par Amount of Bonds	\$8,900,000.00
Gross Production	\$8,900,000.00
Bid (100.000%)	8,900,000.00
Total Purchase Price	\$8,900,000.00
Bond Year Dollars	\$142,514.72
Average Life	16.013 Years
Average Coupon	3.3456919%
Net Interest Cost (NIC)	3.3456919%
True Interest Cost (TIC)	3.3119267%

EXHIBIT E

MOST RECENT NOTICE ISSUED BY THE DISTRICT

Anthology West Metropolitan District No. 2, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President	(term expires 2023)
	Kurtis Williams, Treas/Sect/	(term expires 2023)
	Joe Knopinski, Vice President	(term expires 2023)
	VACANT	(term expires 2022)*
	VACANT	(term expires 2022)*
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday of March, and then quarterly to coincide with the Anthology West Metropolitan District Nos. 5 and 6 meetings, starting in May (May, July, and November), 2021 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado, and/or by telephone or electronic means. Notices of board meetings are posted on a light pole at the intersection of French Creek Avenue and Motsenbocker Road.	
Current mill levy (2021), for collection in 2022	8.108 mills - (general fund) 0.000 mills - (debt service fund) 39.570 mills (contractual obligations: 2017 Mill Levy Equalization Agreement)	
Total ad valorem tax revenue received during the last year (2021)	\$262,599 (unaudited)	
Date of the next regular special district election of board members	May 3, 2022	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :	Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.	
Address of any website on which the special	https://cdola.colorado.gov/local-government	

district's election results will be posted	
Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.

Anthology West Metropolitan District No. 3, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President	(term expires 2023)
	Kurtis Williams, Treas./Sect.	(term expires 2023)
	Joe Knopinski, Vice President	(term expires 2023)
	VACANT	(term expires 2022)*
	VACANT	(term expires 2022)*
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday of March, and then quarterly to coincide with Anthology West Metropolitan District Nos. 5 and 6 meetings starting in May (May, July, and November), 2020 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado, and/or by telephone or electronic means. Notices of board meetings are posted at the Anthology Recreation Center located at Keyser Creek Avenue and S. Red Elder Street.	
Current mill levy (2021), for collection in 2022	47.678 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (contractual obligations fund)	
Total ad valorem tax revenue received during the last year (2021)	\$9 (unaudited)	
Date of the next regular special district election of board members	May 3, 2022	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :	Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.	
Address of any website on which the special district's election results will be posted	https://cdola.colorado.gov/local-government	

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.

Anthology West Metropolitan District No. 4, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President	(term expires 2023)
	Kurtis Williams, Treas./Sect.	(term expires 2023)
	Joe Knopinski, Vice President	(term expires 2023)
	VACANT	(term expires 2022)*
	VACANT	(term expires 2022)*
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday of March, and then quarterly to coincide with the Anthology West Metropolitan District Nos. 5 and 6 meetings, starting in May (May, July, and November), 2022 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado, and/or by telephone or electronic means. Notices of board meetings are posted the southwest corner of the intersection of Keyser Creek Avenue and Bolero Drive.	
Current mill levy (2021), for collection in 2022	8.108 mills - (general fund) 39.570 mills - (debt service fund) 0.000 mills - (contractual obligations fund)	
Total ad valorem tax revenue received during the last year (2021)	\$96,381 (unaudited)	
Date of the next regular special district election of board members	May 3, 2022	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. :	Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.	
Address of any website on which the special district's election results will be posted	https://cdola.colorado.gov/local-government	

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.

Anthology West Metropolitan District No. 5, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President	(term expires 2023)
	Kurtis Williams, Treas./Sect.	(term expires 2023)
	Joe Knopinski, Vice President	(term expires 2023)
	VACANT	(term expires 2022)*
	VACANT	(term expires 2022)*
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday every month at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado, and/or by telephone or electronic means. Notices of board meetings are posted at the northwest corner of the intersection of French Creek Avenue and Motsenbocker Road.	
Current mill levy (2021), for collection in 2022	0.000 mills - (general fund) 47.678 mills - (debt service fund) 0.000 mills - (contractual obligations fund)	
Total ad valorem tax revenue received during the last year (2021)	\$49 (unaudited)	
Date of the next regular special district election of board members	May 3, 2022	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. : Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners’ association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.		
Address of any website on which the special district’s election results will be posted	https://cdola.colorado.gov/local-government	
Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.	A permanent absentee voter status request form may be obtained by contacting the District’s general counsel at (303) 858-1800.	

Anthology West Metropolitan District No. 6, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President	(term expires 2023)
	Kurtis Williams, Treas./Sect.	(term expires 2023)
	Joe Knopinski, Vice President	(term expires 2023)
	VACANT	(term expires 2022)*
	VACANT	(term expires 2022)*
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday of every month at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado, and/or by telephone or electronic means. Notices of board meetings are posted at the southeast corner of the district boundaries.	
Current mill levy (2021), for collection in 2022	0.000 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (contractual obligations fund)	
Total ad valorem tax revenue received during the last year (2021)	\$0.00 (unaudited)	
Date of the next regular special district election of board members	May 3, 2022	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. : Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.		
Address of any website on which the special district's election results will be posted	https://cdola.colorado.gov/local-government	

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.