# ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2 & 3

#### Formerly Known As

# CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 2 & 3 AND

# ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 4-6 2020 ANNUAL REPORT

TO

#### THE TOWN OF PARKER

Pursuant to the Amended and Restated Service Plan for Cherry Creek South Metropolitan District Nos. 2 & 3 and Consolidated Service Plan for Cherry Creek South Metropolitan District Nos. 2 & 3 and Anthology West Metropolitan District Nos. 4-6 (each a "District" and collectively, the "Districts"), and in accordance with §32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report with the Town Clerk not later than September 1st of each calendar year, which annual report shall reflect activity and financial events of the Districts through the preceding December 31 (the "report year").

A. A narrative summary of the progress of the Districts in implementing the Service Plan for the report year;

The Districts continue to make progress in the implementation of their Service Plan.

B. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the Districts for the report year including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year;

District Nos. 3 and 6: Copies of the 2020 audit exemption applications, and the approval letters of the same from the State Auditor's Office, are attached as Exhibit A.

District Nos. 2, 4, and 5: The final audits have not yet been filed. The Districts have applied for an extension for the completion of the audits, and they will be provided once finalized and approved.

District No. 6 is required under certain capital pledge agreements to have an audit conducted and is in the process of having the requisite audit completed. A copy of the final audit will be provided once finalized and approved.

C. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any Public Improvements proposed to be

### undertaken in the five (5) years following the report year;

See attached copies of the Districts' 2020 Budgets as **Exhibit B**, and 2021 Budgets as **Exhibit C**. At this point it is undetermined whether the development of any public improvements will be undertaken by the Districts beyond anything set forth in the 2020 and 2021 budgets.

D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year;

Information related to the indebtedness will be summarized in the 2020 audits for District Nos. 2, 4, 5 and 6, and will be provided when completed.

Assessed Valuation of all taxable property within the Districts for the report year, as certified by the Douglas County Assessor:

District No. 2 \$2,709,050 District No. 3 \$200 District No. 4 \$7,542,560 District No. 5 \$2,060 District No. 6 \$0

E. The Districts' budget for the calendar year in which the annual report is submitted;

See attached copies of the Districts' 2020 Budgets as Exhibit C.

F. A summary of the residential and commercial development in the Districts for the report year;

The number of homes constructed by Century Communities in Filing 18A and 18B in District No. 4 in 2020 was 78 (these were closed homes). The average closing price was \$517,236. The development of 209 lots and the regional offsite drainage improvements commenced in Filing 1, within District No. 5, in July 2020. The estimated completion date for the development of the lots is November 2021. There were no other development activities in any of the other Anthology West Districts or any other filings in 2020.

# G. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;

District No. 6 collected \$165,500.00 in facility fees to be used for debt payment on District No. 4 in the year 2020.

H. Certification of the Board that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan allows such event has been approved by Town Council;

To the best of our knowledge, no action, event or condition enumerated in Town Code section 10.11.060 has occurred in 2020.

I. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board;

#### DISTRICT BOARD MEMBERS

Jerry Richmond, President	Joe Knopinski, Vice President
District Nos. 2-6	District Nos. 2-6
7200 S. Alton Way, Suite C-400	7629 S. Platte Canyon Drive
Centennial CO 80112	Littleton, CO 80128
303-267-6195	720-480-9670
Kurtis Williams, Secretary/Treasurer	Kurt Wolter, Assistant Secretary
District Nos. 2-6	District Nos. 2&3
7200 S. Alton Way, Suite C-400	665 N. Lafayette Street
Centennial CO 80112	Denver, CO 303-880-3502
303-267-6195	

#### GENERAL COUNSEL:

Kristen D. Bear, Esq. White Bear Ankele Tanaka & Waldron Attorneys at Law 2154 East Commons Avenue, Suite 2000 Centennial, CO 80122 303-858-1800

#### **REGULAR MEETINGS:**

District Nos. 2-4: The second Wednesday of March, and then quarterly to coincide with the Anthology West Metropolitan District Nos. 5 and 6 meetings, starting in May (May, July, and November), 2020 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado

District Nos. 5-6: The second Wednesday of every month at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado

# J. Certification from the External Financial Advisor the District is in compliance with all provisions of the Service Plan;

The Districts did not engage an External Financial Advisor during 2020.

# K. A Copy of the most recent notice issued by the District, pursuant to Section 32-1-809, C.R.S;

A copy of the most recent notice issued by the Districts are attached hereto as **Exhibit D.** 

# L. A summary of any Litigation which involves the Districts' Public Improvements as of December 31.

To our actual knowledge, based on review of the court records in Douglas County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2020, or during the period from December 31, 2020 to the date of this response.

# EXHIBIT A

## **2020 AUDIT EXEMPTION APPLICATIONS**

## **APPLICATION FOR EXEMPTION FROM AUDIT**

### SHORT FORM

NAME OF GOVERNMENT
ADDRESS

C/O White Bear Ankele Tanaka & Waldron, P.C.
2154 East Commons Ave., Suite 2000
Centennial, CO 80122

CONTACT PERSON
PHONE
303-858-1800
EMAIL
kbear@wbapc.com
FAX
303-858-1801

For the Year Ended 12/31/20 or fiscal year ended:

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: TITLE FIRM NAME (if applicable)

ADDRESS
PHONE

DATE PREPARED

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.

304 Inverness Way South, Suite 490, Englewood CO 80112

303-689-0833 3/24/2021

# PREPARER (SIGNATURE REQUIRED)

Diane Wheeler

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types	o o	

### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Do	escription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)		space to provide
2-2		Specific owner	,	\$ -	any necessary
2-3		Sales and use	•	\$ -	explanations
2-4		Other (specify)	:	\$ -	
2-5	Licenses and permi			\$ -	
2-6	Intergovernmental:		Grants	\$ -	
2-7	-		Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for service	s		\$ -	7
2-11	Fines and forfeits			\$ -	
2-12	Special assessmen	ts		\$ -	
2-13	Investment income			\$ -	
2-14	Charges for utility s	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advance	s received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale	of capital asset	s	\$ -	
2-19	Fire and police pen	sion		\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23				- \$	
2-24		(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$	5

## **PART 3 - EXPENDITURES/EXPENSES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$	space to provide
3-2	Salaries		\$	any necessary
3-3	Payroll taxes		\$	explanations
3-4	Contract services		\$	-
3-5	Employee benefits		\$	-
3-6	Insurance		\$	-
3-7	Accounting and legal fees		Ψ	-
3-8	Repair and maintenance		\$	-
3-9	Supplies		\$	-
3-10	Utilities and telephone		Ψ	-
3-11	Fire/Police		Ψ	-
3-12	Streets and highways		\$	-
3-13	Public health		\$	-
3-14	Capital outlay		\$	-
3-15	Utility operations		\$	-
3-16	Culture and recreation		\$	-
3-17	Debt service principal (st	nould agree with Part 4)	\$	-
3-18	Debt service interest		\$	-
3-19	the Automotive and the second	ould agree with line 4-4)	\$	-
3-20	Repayment of Developer Advance Interest		Ψ	-
3-21	Contribution to pension plan (s	hould agree to line 7-2)	\$	-
3-22	Contribution to Fire & Police Pension Assoc. (s	hould agree to line 7-2)	\$	-
3-23	Other (specify):			
3-24	Transfer to Anthology West MD #6		\$	5
3-25			Ψ	-
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDIT	JRES/EXPENSES	\$	5

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	DART 4 DERT OUTSTANDING	2 1	2011	-B	A	ND DE	TIE	ED		
	PART 4 - DEBT OUTSTANDING	j, K	SSU	ΕD	, А	ND KE	: I IK	ED		
	Please answer the following questions by marking the	approp	oriate box	xes.				Yes	No	•
4-1	Does the entity have outstanding debt?		_					]	Ø	
4.7	If Yes, please attach a copy of the entity's Debt Repayment So		ıle.							
4-2	Is the debt repayment schedule attached? If no, MUST explain	n:						]	v	
	N/A									
4-3	Is the entity current in its debt service payments? If no, MUST	Γexpl	lain:					1	Ø	
	N/A									
4-4	Please complete the following debt schedule, if applicable:									
	(please only include principal amounts)(enter all amount as positive		tstanding		Issu	ed during	Retire	ed during	Outstan	
	numbers)	end	of prior y	ear*		year		year	year-	end
		-			С.		- C			
	General obligation bonds Revenue bonds	\$ \$		-	\$ \$	-	\$	-	\$	
	Notes/Loans			_			,		· ·	
		\$			\$	-	\$	-	\$	-
	Leases	\$		-	\$	-	\$	-	\$	-
	Developer Advances	\$			\$	-	\$	-	\$	-
	Other (specify):	\$			\$	-	\$	-	\$	-
	TOTAL	\$		-	\$	-	\$	-	\$	-
			st tie to pri	or yea	ar end	ing balance				
4.5	Please answer the following questions by marking the appropriate boxes	•						Yes	N	0
4-5	Does the entity have any authorized, but unissued, debt?	•		2	60.00	0.000.00		Ø.		
If yes:	How much?	\$			,	0,000.00				
	Date the debt was authorized:			1/6/2	2004					
4-6	Does the entity intend to issue debt within the next calendar								Ø	
If yes:	How much?	\$				-				
4-7	Does the entity have debt that has been refinanced that it is s		sponsil	ble f	or?				<b></b> ✓	
If yes:	What is the amount outstanding?	\$				-				
4-8	Does the entity have any lease agreements?								☑	
If yes:	What is being leased?									
	What is the original date of the lease?									
	Number of years of lease?								_	
	Is the lease subject to annual appropriation?	•							Ø	
	What are the annual lease payments?	\$				-				
	Please use this space to provide any	expla	mations	s or (	comr	nents:				

	Please provide the entity's cash deposit and investment balances.		An	nount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	-		
5-2	Certificates of deposit		\$	-		
	Total Cash Deposits				\$	
	Investments (if investment is a mutual fund, please list underlying investments):					
			\$	-		
5-3			\$	-	]	
3-3			\$	-		
			\$	-		
	Total Investments				\$	
	Total Cash and Investments				\$	
	Please answer the following questions by marking in the appropriate boxes	Yes		No		N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.	_			<b>.</b>	
	seq., C.R.S.?				ū	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public					
	depository (Section 11-10.5-101, et seq. C.R.S.)?	<b>2</b>				

PART 6 - CAPITAL ASSETS						
	Please answer the following questions by marking in the appropriate boxe		Yes	No		
6-1	Does the entity have capital assets?			v		
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	<b></b> ☑				
	N/A					
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance	
	Land	\$ -	\$ -	\$ -	\$ -	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	
	TOTAL	\$ -	\$ -	\$ -	\$ -	
	Please use this space to provide any e	explanations or	comments:			

	PART 7 - PENSION INFORMA	TION	J		
	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?				Ø
7-2	Does the entity have a volunteer firemen's pension plan?				Ø
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	-		
	State contribution amount:	\$	-		
	Other (gifts, donations, etc.):	\$	-		
	TOTAL	\$	-		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan	\$	-		
	Please use this space to provide any explanations or	comme	nts:		

	Please answer the following questions by marking in the appropriate boxes		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs current year in accordance with Section 29-1-113 C.R.S.?	for the	<b>□</b>		
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	with Section	Ø		
f yes:	Please indicate the amount budgeted for each fund for the year reported:				
		Budgeted Expendi	•		
	General Fund S	\$	5		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)				
	Please answer the following question by marking in the appropriate box	Yes	No		
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	o o			
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	ਹ			

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		Ø
If yes: 10-2	Date of formation:  Has the entity changed its name in the past or current year?		<b>2</b>
If yes:	Please list the NEW name & PRIOR name:	٦	
10-3	Is the entity a metropolitan district?		
	Please indicate what services the entity provides:		
	Streets, Traffic control, Water, Sewer, Parks and Recreation	7	
10-4	Does the entity have an agreement with another government to provide services?		<b> ☑</b>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		☑
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	v	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		47.678
	Total mills		47.678
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	Ø	П		

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
	governing body below.	
	Print Board Member's Name	I <u>Jerry Richmond</u> , attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	Jerry Richmond	exemption from audit.
1		Signed
-		Date:
		My term Expires: May 2023
	Print Board Member's Name	I <u>Joe Knopinski</u> , attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	Joe Knopinski	exemption from audit.
2	·	Signed
		Date: Mar 25, 2021
		My term Expires: May 2023
	Print Board Member's Name	I Kurtis Williams , attest I am a duly elected or appointed board
		member, and that I have personally reviewed and approve this application for
Board Member	Kurtis Willams	exemption from audit.
	Tartio Wilanio	Signed Kurtis Williams
3		Date: Mar 30, 2021
		My term Expires: May 2023
	Print Board Member's Name	I Kurt Wolter , attest I am a duly elected or appointed board member,
		and that I have personally reviewed and approve this application for exemption from
Board	V. mt Maltan	audit.
Member	Kurt Wolter	Signed April 1988
4		Date: Mar 30, 2021
		My term Expires: May 2022
	Print Board Member's Name	I Derek Williams , attest I am a duly elected or appointed board member, and
		that I have personally reviewed and approve this application for exemption from
Board		audit.
Member	Derek Williams	Signed
5		Date:
		My term Expires:_May 2022
	Print Board Member's Name	, attest I am a duly elected or appointed board
	Fillit Board Welliber S Name	member, and that I have personally reviewed and approve this application for
Board		, , , , , , , , , , , , , , , , , , , ,
Member		exemption from audit.
6		Signed
		Date:
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
7		Signed
		Date:
		My term Expires:

# **EXHIBIT B**

### **2020 BUDGETS**

### ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2 (FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2) 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2020, of which 10.172 mills will be dedicated to the General Fund and the balance of 37.506 mills will be allocated to the Debt Service Fund.

# Anthology West Metropolitan District No. 2 (FKA Cherry Creek South Metropolitan District No. 2) Adopted Budget General Fund

### For the Year ended December 31, 2020

		Adopted				
	Actual	Budget	Actual	Estimate	Budget	
	<u>2018</u>	<u>2019</u>	6/30/2019	<u>2019</u>	<u>2020</u>	
Beginning fund balance	\$ 1,963	\$ 2,334	\$ -	\$ -	\$ -	
Revenues:						
Property taxes	48,846	26,563	25,899	26,563	27,386	
Specific ownership taxes	5,165	1,859	1,223	2,400	1,915	
Operating advances	-	-	-	-	-	
Transfer from District No. 4 Capital Projects	63,103	-	-	-	-	
Interest income	1,018		1,500	3,000		
Total revenues	118,132	28,422	28,622	31,963	29,301	
Total funds available	120,095	30,756	28,622	31,963	29,301	
Expenditures:						
Treasurer's fees	733	398	388	398	411	
Reimburse Developer Cap Note	53,716	-	-	-	-	
Reimburse Developer Cap Int	9,387	-	-	-	-	
Transfer to District No. 6	56,187	30,358	26,734	31,465	28,028	
Miscellaneous	72	-	72	100	862	
Emergency reserve						
Total expenditures	120,095	30,756	27,194	31,963	29,301	
Ending fund balance	\$ -	<u> -</u>	\$ 1,428	\$ -	\$ -	
Assessed value		\$ 2,467,750			\$ 2,692,250	
Mill levy		10.764			10.172	

### Anthology West Metropolitan District No. 2 (FKA Cherry Creek South Metropolitan District No. 2) Adopted Budget

# **Debt Service Fund**

### For the Year ended December 31, 2020

	Actual <u>2018</u>		Adopted Budget <u>2019</u>			Actual <u>6/30/2019</u>		Estimate 2019		Adopted Budget 2020
Beginning fund balance	\$	4,544	\$	7,070	<u>\$</u>	5,202	\$	5,202	\$	
Revenues:										
Property taxes		67,957		90,278		88,023		90,278		100,975
Ownership taxes		7,186		6,319		4,156		8,000		7,070
Transfer from District No. 2 Debt Service		-		91,496		-		100,999		154,805
Interest income		35		1,000	_			1,000		1,000
Total revenues		75,178		189,093	_	92,179		200,277		263,850
Total funds available		79,722	_	196,163	_	97,381	_	205,479	_	263,850
Expenditures:										
Transfer to District No. 4 Debt Service		-		37,365		29,078		104,225		105,935
2014 Bond principal		27,500		82,500		-		25,000		82,500
2014 Bond interest		46,000		72,900		-		72,900		71,900
Treasurer's fees		1,020		1,354		1,321		1,354		1,515
Trustee fees				2,000	_			2,000		2,000
Total expenditures		74,520		196,119	_	30,399	_	205,479		263,850
Ending fund balance	\$	5,202	\$	44	\$	66,982	\$		\$	
Assessed value			\$	2,467,750					\$	2,692,250
Mill levy				36.583						37.506
Total levy				47.347						47.678

# ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 3 (FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 3) 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for Anthology West Metropolitan District No. 3.

The Anthology West Metropolitan District No. 3 has adopted one fund, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2020.

# Anthology West Metropolitan District No. 3 (FKA Cherry Creek South Metroplotan District No. 3) Adopted Budget General Fund

### For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget 2019	Actual 6/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues: Property taxes Operating advances Interest income	- - -	9 1 	9 1 	9	5 - 
Total revenues		10	10	10	5
Total funds available		10	10	10	5
Expenditures: Transfer to District No. 6 Treasurer's fees Contingency Emergency reserve	- - -	- - - -	10 - - -	10 - - -	5 - - -
Total expenditures			10	10	5
Ending fund balance	<u> </u>	<u>\$ 10</u>	<u>\$</u> -	<u>\$</u> -	<u>\$</u> -
Assessed value		<u>\$ 200</u>			<u>\$ 100</u>
Mill levy		47.347			47.678

# ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2020 will be property taxes and transfers from Anthology West Metropolitan District Nos. 2 and 6. The District intends to impose a 22.629 mill levy on the property within the District for 2020, of which 10.172 mills will be dedicated to the General Fund and the balance of 12.457 mills will be allocated to the Debt Service Fund.

# Anthology West Metropolitan District No. 4 Adopted Budget General Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate 2019	Adopted Budget <u>2020</u>
Beginning fund balance	<u>\$</u>	\$ -	\$ 486	\$ 486	\$ -
Revenues:					
Property taxes	48,011	40,316	39,994	40,316	59,649
Ownership taxes	5,077	2,823	1,856	3,600	4,172
Interest income					
Total revenues	53,088	43,139	41,850	43,916	63,821
Total funds available	53,088	43,139	42,336	44,402	63,821
Expenditures:					
Transfer to District No. 6	51,882	42,534	41,250	43,797	62,926
Treasurer's fees	720	605	600	605	895
Contingency	-	-	-	-	-
Emergency reserve					
Total expenditures	52,602	43,139	41,850	44,402	63,821
Ending fund balance	<u>\$ 486</u>	<u> </u>	\$ 486	<u> </u>	\$ -
Assessed value	\$ 2,424,790	\$ 3,457,700			\$ 5,864,080
Mill levy	19.800	11.660			10.172

# Anthology West Metropolitan District No. 4 Adopted Budget Capital Project Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ 5,107,452	\$ 5,378,774	\$ 5,378,774	\$ -
Revenues:					
Bond Proceeds	6,440,000	-	-	-	-
Interest income	98,360	15,000	60,153	100,000	100,000
Total revenues	6,538,360	15,000	60,153	100,000	100,000
Total funds available	6,538,360	5,122,452	5,438,927	5,478,774	100,000
Expenditures:					
Construction	783,392	5,082,452	-	5,438,774	60,000
Transfer to Debt Service Fund	2,082	-	-	-	-
Cost of Issuance	350,548	-	-	-	-
Project management	23,564	40,000	5,644	40,000	40,000
Total expenditures	1,159,586	5,122,452	5,644	5,478,774	100,000
Ending fund balance	\$ 5,378,774	\$ -	\$ 5,433,283	<u>\$</u>	\$ -

# Anthology West Metropolitan District No. 4 Adopted Budget Debt Service Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate 2019	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ 51,609	\$ 48,558	\$ 48,558	\$ 65,059
Revenues:					
Property taxes	6,479	37,385	37,085	37,385	73,049
Ownership taxes	685	2,243	1,721	3,500	4,386
Transfer from District #6	218,000	150,000	72,000	150,000	150,000
Transfer from District #2 - Debt Svc	-	37,365	29,078	104,225	105,935
Transfer from Capital Fund	2,082	-	-	-	-
Interest income	100		(7)	(7)	
Total revenues	227,346	226,993	139,877	295,103	333,370
Total funds available	227,346	278,602	188,435	343,661	398,429
Expenditures:					
2018 Bond interest	178,691	277,041	-	277,041	324,045
2018 Bond principal	-	-	-	-	-
Treasurer's fees	97	561	556	561	1,096
Trustee fees		1,000		1,000	1,000
Total expenditures	178,788	278,602	556	278,602	326,141
Ending food belong	ф 40.550	Φ.	Ф 107.070	Φ 05.050	ф 70,000
Ending fund balance	\$ 48,558	\$ -	\$ 187,879	\$ 65,059	\$ 72,288
Assessed value	\$ 2,424,790	\$ 3,457,700			\$ 5,864,080
Mill levy	2.672	10.812			12.457
Total levy	22.472	22.472			22.629

### ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted three funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the outstanding general obligation bonds and for transfers to Anthology West Metropolitan District No. 6 for payments on the outstanding general obligation bonds; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be property and specific ownership taxes and transfers from Anthology West Metropolitan District No. 6. The District intends to impose a 47.678 mill levy on the property within the District for 2020, which will be allocated to the Debt Service Fund.

# Anthology West Metropolitan District No. 5 Adopted Budget General Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate 2019	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	33	80	47	80	-
Ownership taxes	3	5	3	5	-
Interest income					
Total revenues	36	85	50	85	
Total funds available	36	85	50	85	
Expenditures:					
Transfer to District No. 6	36	84	49	84	-
Treasurer's fees	-	1	1	1	-
Contingency	-	-	-	-	-
Emergency reserve					
Total expenditures	36	85	50	85	
Ending fund balance	<u> </u>	<u> </u>	<u>\$</u>	<u> </u>	<u>\$</u>
Assessed value	\$ 690	\$ 1,690			\$ 1,020
Mill levy	47.347	47.347			

# Anthology West Metropolitan District No. 5 Adopted Budget Capital Project Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>	
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 4,973,221	
Revenues:						
Bond proceeds	-	-	-	5,328,000	-	
Developer advances	-	-	-	894,635	-	
Interest income						
Total revenues				6,222,635		
Total funds available				6,222,635	4,973,221	
Expenditures:						
Bond Cost of Issuance	-	-	-	360,484	-	
Transfer to Debt Service	-	-	-	888,930	-	
Capital outlay					4,973,221	
Total expenditures				1,249,414	4,973,221	
Ending fund balance	\$ -	<u>\$</u>	\$ -	\$ 4,973,221	\$ -	

# Anthology West Metropolitan District No. 5 Adopted Budget Debt Service Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>		
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 863,359		
Revenues:							
Property taxes	-	-	-	-	49		
Ownership taxes	-	-	-	-	3		
Transfer from capital fund	-	-	-	888,930	-		
Transfer from District No. 6	-	-	-	-	150,000		
Interest income							
Total revenues	-	-	-	888,930	150,052		
Total funds available				888,930	1,013,411		
Expenditures:							
Bond interest	-	-	-	22,571	225,713		
Bond principal	-	-	-	-	-		
Transfer to District No. 6	-	-	-	-	11,051		
Treasurer's fees	-	-	-	-	1		
Trustee fees				3,000	3,000		
Total expenditures				25,571	239,765		
Ending fund balance	<u>\$</u> -	<u>\$ -</u>	<u>\$</u>	\$ 863,359	\$ 773,646		
Assessed value	\$ 690	\$ 1,690			\$ 1,020		
Mill levy					47.678		
Total levy	47.347	47.347			47.678		

### ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 4 and No. 5 to provide for payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2020 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, 4 and 5. The District does not intend to impose a mill levy on property within the District for 2020.

# Anthology West Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 34,309	\$ 28,024	\$ 36,373	\$ 36,373	\$ -
Revenues: Transfer from other Districts Miscelleneous/Interest income	108,616	72,976 	68,043	75,356 	102,010
Total revenues	108,616	72,976	68,043	75,356	102,010
Total funds available	142,925	101,000	104,416	111,729	102,010
Expenditures:					
Legal	70,108	30,000	34,790	55,070	30,000
Accounting and audit	12,900	12,500	7,744	20,000	20,000
Election Expenses	-	-	-	-	5,000
Insurance	17,320	22,500	25,429	25,429	27,000
Miscellaneous / IGA	3,736	8,000	3,816	8,000	8,000
Directors Fees	2,300	3,000	1,000	3,000	3,000
Payroll Tax	188	230	76	230	300
Contingency	-	22,483	-	-	5,911
Emergency reserve		2,287		<del>-</del>	2,799
Total expenditures	106,552	101,000	72,855	111,729	102,010
Ending fund balance	\$ 36,373	\$ -	\$ 31,561	\$ -	\$ -
Assessed value		<u> </u>			<u> -</u>
Mill levy					

# Anthology West Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2020

	Actual <u>2018</u>		Adopted Budget <u>2019</u>		Actual <u>6/30/2019</u>	E:	stimate <u>2019</u>	,	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 	\$		\$		\$		\$	
Revenues: Development Fees - District No. 4 Development Fees - District No. 5	 218,000	_	150,000 <u>-</u>	_	72,000 -		150,000 <u>-</u>		150,000 150,000
Total revenues	 218,000	_	150,000		72,000		150,000	_	300,000
Total funds available	 218,000	_	150,000	_	72,000		150,000	_	300,000
Expenditures: Transfer to District No. 4 Debt Service Transfer to District No. 5 Debt Service	218,000	_	150,000 <u>-</u>		72,000 -		150,000 <u>-</u>		150,000 150,000
Total expenditures	 218,000	_	150,000		72,000		150,000		300,000
Ending fund balance	\$ 	<u>\$</u>		<u>\$</u>		\$		<u>\$</u>	
Assessed value		\$						\$	_
Mill levy		_						_	
Total levy		_	_					_	_

## **EXHIBIT C**

### **2021 BUDGETS**

### ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2 (FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2) 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2021, of which 6.854 mills will be dedicated to the General Fund and the balance of 40.824 mills will be allocated to the Debt Service Fund.

# Anthology West Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	<u>\$</u> -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	26,563	27,386	27,048	27,386	18,568
Specific ownership taxes	2,664	1,915	1,066	1,915	1,135
Interest income	4,022	<u>·</u>	809	1,000	3,000
Total revenues	33,249	29,301	28,923	30,301	22,703
Total funds available	33,249	29,301	28,923	30,301	22,703
Expenditures:					
Treasurer's fees	399	411	406	411	279
Transfer to District No. 6	32,668	28,028	241	29,028	19,424
Miscellaneous	182	862	-	862	3,000
Emergency reserve	-	<del>.</del>	<u>.</u>	<u>.</u>	<u> </u>
Total expenditures	33,249	29,301	647	30,301	22,703
Ending fund balance	<u> </u>	\$ -	\$ 28,276	\$	\$ -
Assessed value		\$ 2,692,250			\$ 2,709,050
Mill levy		10.172			6.854

# Anthology West Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

				Adopted						Adopted
	Actual		Budget			Actual		Estimate		Budget
		<u>2019</u>		<u>2020</u>		6/30/2020		<u>2020</u>		<u>2021</u>
Beginning fund balance	\$	14,935	\$	-	\$	21,397	\$	19,087	\$	-
		· · · · · · · · · · · · · · · · · · ·								
Revenues:										
Property taxes		175,826		100,975		99,731		90,278		110,594
Ownership taxes		17,635		7,070		3,932		8,000		7,743
Transfer from District No. 2 Debt Service		-		154,805		-		155,696		199,999
Interest income		117		1,000	_	13		1,000		1,000
Total revenues		193,578		263,850		103,676		254,974		319,336
Total funds available		208,513		263,850	_	125,073		274,061		319,336
Expenditures:										
Transfer to District No. 4 Debt Service		31,387		105,935		-		116,307		161,277
2014 Bond principal		82,500		82,500		-		82,500		82,500
2014 Bond interest		72,900		71,900		-		71,900		71,900
Treasurer's fees		2,639		1,515		1,496		1,354		1,659
Trustee fees				2,000		<u> </u>		2,000		2,000
Total expenditures		189,426		263,850		1,496		274,061		319,336
Ending fund balance	\$	19,087	\$	<u> </u>	\$	123,577	\$		\$	-
Assessed value			\$	2,692,250					\$	2,709,050
Mill levy				37.506						40.824
Total levy				47.678						47.678

# ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 3 (FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 3) 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Anthology West Metropolitan District No. 3.

The Anthology West Metropolitan District No. 3 has adopted one fund, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 47.678 mill levy on the property within the District for 2021.

# Anthology West Metropolitan District No. 3 Adopted Budget General Fund

### For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes Operating advances	9	<u>.</u>	9	9	10 1
Total revenues	10	5	10	10	11
Total funds available	10	5	10	10	11
Expenditures: Transfer to District No. 6 Emergency reserve	10	5	10	10	11
Total expenditures	10	5	10	10	11
Ending fund balance	\$ -	<u> </u>	<u> </u>	\$ -	<u> </u>
Assessed value		<u>\$ 100</u>			<u>\$ 200</u>
Mill levy		47.678			47.678

# ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and transfers from Anthology West Metropolitan District Nos. 2 and 6. The District intends to impose a 22.629 mill levy on the property within the District for 2021, of which 6.854 mills will be dedicated to the General Fund and the balance of 15.775 mills will be allocated to the Debt Service Fund.

# Anthology West Metropolitan District No. 4 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 486	\$ -	\$ 486	\$ 486	\$ -
Revenues:					
Property taxes	40,317	59,649	58,996	40,316	51,697
Ownership taxes	4,044		2,322	3,600	3,102
Interest income	10		8		
Total revenues	44,371	63,821	61,326	43,916	54,799
Total funds available	44,857	63,821	61,812	44,402	54,799
Expenditures: Transfer to District No. 6 Treasurer's fees	43,766 605		- 885	43,797 605	54,024 775
Emergency reserve					
Total expenditures	44,371	63,821	885	44,402	54,799
Ending fund balance	\$ 486	\$	\$ 60,927	\$ -	\$ -
Assessed value		\$ 5,864,080			\$ 7,542,560
Mill levy		10.172			6.854

# Anthology West Metropolitan District No. 4 Adopted Budget Capital Project Fund For the Year ended December 31, 2021

			Adopted					Adopted
	Actual <u>2019</u>		Budget <u>2020</u>	Actual <u>6/30/2020</u>		Estimate <u>2020</u>		Budget <u>2021</u>
Beginning fund balance	\$ 5,378,774	\$	<u>-</u>	\$ 2,087,356	\$	1,090,330	\$	1,150,330
Revenues: Developer advances Bond Proceeds	-			10,902		-		-
Interest income	91,485		100,000	-		100,000		100,000
Total revenues	 91,485	_	100,000	 10,902		100,000		100,000
Total funds available	5,470,259		100,000	2,098,258		1,190,330		1,250,330
Expenditures: Construction Project management	 4,374,285 5,644		60,000 40,000		_	40,000	_	60,000 40,000
Total expenditures	 4,379,929		100,000	 <u>-</u>		40,000		100,000
Ending fund balance	\$ 1,090,330	\$	<u>-</u>	\$ 2,098,258	\$	1,150,330	\$	1,150,330

# Anthology West Metropolitan District No. 4 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

	Actual 2019		Adopted Budget <u>2020</u>		Actual <u>6/30/2020</u>		Estimate 2020	Adopted Budget 2021
Beginning fund balance	\$ 48,558	\$	65,059	\$	69,308	\$	69,308	\$ <u>-</u>
Revenues:								
Property taxes	37,385		73,049		72,249		37,385	118,984
Ownership taxes	3,750		4,386		2,845		3,500	7,142
Transfer from District #6	162,000		150,000		-		-	150,000
Transfer from District #2 - Debt Svc	31,387		105,935		-		116,307	161,277
Interest income	 8	_	-		9	_	10	 -
Total revenues	234,530		333,370		75,103	_	157,202	437,403
Total funds available	 283,088		398,429		144,411	_	226,510	 437,403
Expenditures:								
2018 Bond interest	213,219		324,045		-		224,414	248,983
Treasurer's fees	561		1,096		1,084		1,096	1,785
Trustee fees	 <u>-</u>		1,000	_	-	_	1,000	 1,000
Total expenditures	213,780		326,141		1,084		226,510	251,768
Ending fund balance	\$ 69,308	\$	72,288	\$	143,327	\$	<u>-</u>	\$ 185,635
Assessed value		\$	5,864,080					\$ 7,542,560
Mill levy			12.457					 15.775
Total levy			22.629					 22.629

# ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the District.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The District intends to impose a 47.678 mill levy on the property within the District for 2021, all of which will be dedicated to the Debt Service Fund.

# Anthology West Metropolitan District No. 5 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ (3)	\$ (3)	\$ (3)
Revenues:					
Property taxes	80	-	-	-	-
Ownership taxes	7	-	-	-	-
Transfer from debt service	-	-	-	-	30,603
Total revenues	87		<u> </u>		
Total funds available	87		(3)	(3)	30,603
Expenditures:					
Transfer to District No. 6	89	-	-	-	30,603
Treasurer's fees	1	-	-	-	-
Emergency reserve					
Total expenditures	90				30,603
Ending fund balance	\$ (3)	\$ -	\$ (3)	\$ (3)	<u>\$</u>
Assessed value		\$ 1,020			\$ 2,060
Mill levy					

# Anthology West Metropolitan District No. 5 Adopted Budget Capital Project Fund For the Year ended December 31, 2021

	Actual	Adopted	Actual	Catimata	Adopted
	Actual <u>2019</u>	Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Budget <u>2021</u>
Beginning fund balance	<u>\$</u>	\$ 4,973,221	\$ 4,094,008	\$ 4,094,008	\$ 4,127,796
Revenues:					
Bond proceeds	4,439,069	-	-	-	-
Interest income	13,372		22,525	33,788	30,000
Total revenues	4,452,441		22,525	33,788	30,000
Total funds available	4,452,441	4,973,221	4,116,533	4,127,796	4,157,796
Expenditures:					
Bond Cost of Issuance	358,433	_	_	_	_
Capital outlay	-	4,973,221			4,157,796
Total expenditures	358,433	4,973,221			4,157,796
Ending fund balance	\$ 4,094,008	\$ -	\$ 4,116,533	\$ 4,127,796	\$ -

# Anthology West Metropolitan District No. 5 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

		Actual 2019		Adopted Budget <u>2020</u>		Actual 6/30/2020		Estimate 2020		Adopted Budget <u>2021</u>
Beginning fund balance	\$		\$	863,359	\$	869,240	\$	869,240	\$	640,527
Revenues:										
Property taxes		-		49		49		49		98
Ownership taxes		-		3		2		3		6
Transfer from District No. 6		888,931		150,000		-		11,000		192,000
Interest income	_	2,880		-	_	4,738		-		-
Total revenues	_	891,811	_	150,052	_	4,789		11,052		192,104
Total funds available		891,811	_	1,013,411	_	874,029	_	880,292		832,631
Expenditures:										
Bond interest		22,571		225,713		112,856		225,713		225,713
Transfer to District No. 6		-		11,051		33		11,051		30,603
Treasurer's fees		-		1		1		1		1
Trustee fees		-		3,000		<u>-</u>		3,000		3,000
Total expenditures	_	22,571	_	239,765	_	112,890		239,765		259,317
Ending fund balance	\$	869,240	\$	773,646	\$	761,139	\$	640,527	\$	573,314
Assessed value			\$	1,020					\$	2,060
Mill levy			_	47.678					_	47.678
Total levy				47.678						47.678

### ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 4 and No. 5 to provide for payments on the proposed general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, 4 and 5. The District does not intend to impose a mill levy on property within the District for 2021.

# Anthology West Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 36,372	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from other Districts	76,533	102,010	80,129	72,835	104,061
Operating advances	2,578	-	-	-	-
Miscelleneous/Interest income	241	-	-		
Total revenues	79,352	102,010	80,129	72,835	104,061
Total funds available	115,724	102,010	80,129	72,835	104,061
Expenditures:					
Legal	56,914	30,000	18,684	28,026	30,000
Accounting and audit	23,767	20,000	9,180	17,288	20,000
Election Expenses	-	5,000	-	-	5,000
Insurance	25,429	27,000	14,291	14,291	27,000
Miscellaneous / IGA	7,561	8,000	9,359	10,000	8,000
Directors Fees	1,900	3,000	-	3,000	3,000
Payroll Tax	153	300	-	230	300
Contingency	-	5,911	-	-	7,962
Emergency reserve	-	2,799		<u> </u>	2,799
Total expenditures	115,724	102,010	51,514	72,835	104,061
Ending fund balance	\$ -	\$ -	\$ 28,615	\$ -	\$ -
Assessed value		\$ -			
Mill levy		-			<u>.</u>

# Anthology West Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	
Revenues: Development Fees - District No. 4 Development Fees - District No. 5	162,000	150,000 150,000	72,000	150,000 11,000	150,000 192,000
Total revenues	162,000	300,000	72,000	161,000	342,000
Total funds available	162,000	300,000	72,000	161,000	342,000
Expenditures: Transfer to District No. 4 Debt Service Transfer to District No. 5 Debt Service	162,000	150,000 150,000		150,000 11,000	150,000 192,000
Total expenditures	162,000	300,000		161,000	342,000
Ending fund balance	\$ -	<u> </u>	\$ 72,000	\$ -	
Assessed value		\$ -			
Mill levy					
Total levy					

# **EXHIBIT D**

# MOST RECENT NOTICE ISSUED BY THE DISTRICT

#### Anthology West Metropolitan District No. 2, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

Address and talanhana number of the principal C/O WHITE READ ANVEL E TANAVA & WALDRON

#### REQUESTED INFORMATION

#### **RESPONSE**

Address and telephone number of the principal	c/o White Bear Ankele Tanaka & Waldron					
business office	Attorneys at Law					
	2154 E. Commons Ave., Suite 2000					
	Centennial, CO 80122					
	303-858-1800					
Name and business telephone number of the	Kristen D. Bear, Esq.					
manager or other principal contact person for	WHITE BEAR ANKELE TANAKA &	& WALDRON				
the District/board member contact information	2154 E. Commons Ave., Suite 20	000				
	Centennial, CO 80122					
	Phone: 303-858-1800 Email: K	bear@wbapc.com				
Board members and re-election status of those	Jerry Richmond, President	(term expires 2023)				
members whose office will be on the ballot at the	Kurtis Williams, Treasurer	(term expires 2023)				
next regular election on May 3, 2022	Joe Knopinski, Vice President	(term expires 2023)				
*on ballot at the next regular election	Kurt Wolter, Assistant	(term expires 2022)*				
on bandt at the next regular election	Secretary					
	VACANT	(term expires 2022)*				
Regular meeting schedule and the place where	Regular meetings are scheduled	for the second Wednesday of				
notice of board meetings is posted pursuant to	March, and then quarterly to coi	ncide with the Anthology West				
§24-6-402(2)(c), C.R.S.	Metropolitan District Nos. 5 an	d 6 meetings, starting in May				
	(May, July, and November), 202					
	Way, Suite C-400, Centennial, Co	olorado				
	Notices of board meetings are					
	intersection of French Creek Aven	nue and Motsenbocker Road.				
Current mill levy (2020), for collection in 2021	6.854 mills - (general fund)	Φ1 070 000 C 1 011' · · ·				
	25.049 mills - (debt service fund					
	Limited Tax Bonds – Series 2014)					
	15.775 (contractual obligations: 2017 Mill Levy Equalization					
Total od volovom tov vovomno vood- d d	Agreement)					
Total ad valorem tax revenue received during	g \$262,599 (unaudited)					
the last year (2020)						
Date of the word regular smooth district about	May 2, 2022					
Date of the next regular special district election of board members	May 3, 2022					
of board members						

Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303,

**C.R.S.**: Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67<sup>th</sup>) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67th) day before the election.

Address of any website on which the special	None.
district's election results will be posted	
Information on the procedure to apply for	A permanent absentee voter status request form may be obtained
permanent absentee voter status as described in	by contacting the District's general counsel at (303) 858-1800.
§1-13.5-1003, C.R.S.	

#### Anthology West Metropolitan District No. 3, Town of Parker, Douglas County, Colorado

Disclosure Notice Pursuant to §32-1-809, C.R.S.

#### **REQUESTED INFORMATION**

#### **RESPONSE**

Address and telephone number of the principal business office	al c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800							
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com							
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 3, 2022 *on ballot at the next regular election	Jerry Richmond, President Kurtis Williams, Treasurer Joe Knopinski, Vice President Kurt Wolter, Assistant Secretary VACANT	(term expires 2023) (term expires 2023) (term expires 2023) (term expires 2022)* (term expires 2022)*						
notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled March, and then quarterly to of Metropolitan District Nos. 5 an (May, July, and November), 2020 Way, Suite C-400, Centennial, Co Notices of board meetings are post Center located at Keyser Creek A	coincide with Anthology West and 6 meetings starting in May 2 at 11:00 a.m. at 7200 S. Alton blorado sted at the Anthology Recreation						
• ` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	47.678 mills - (general fund) 0.000 mills - (debt service fund) 0.000 mills - (contractual obligations fund)							
Total ad valorem tax revenue received during the last year (2020)	<u> </u>							
Date of the next regular special district election of board members	May 3, 2022							

**Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S.:** Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67<sup>th</sup>) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67th) day before the election.

Address of any website on which the special	None.
district's election results will be posted	

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.

# Anthology West Metropolitan District No. 4, Town of Parker, Douglas County, Colorado

### Disclosure Notice Pursuant to §32-1-809, C.R.S.

# **REQUESTED INFORMATION**

# **RESPONSE**

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122		
	303-858-1800		
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com		
Board members and re-election status of those	Jerry Richmond, President	(term expires 2023)	
members whose office will be on the ballot at the	Kurtis Williams, Treasurer	(term expires 2023)	
next regular election on May 3, 2022	Joe Knopinski, Vice President	(term expires 2023)	
*on ballot at the next regular election	VACANT	(term expires 2022)*	
	VACANT	(term expires 2022)*	
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday of March, and then quarterly to coincide with the Anthology West Metropolitan District Nos. 5 and 6 meetings, starting in May (May, July, and November), 2020 at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado Notices of board meetings are posted the southeast corner of the intersection of Keyser Creek Avenue and Bolero Drive.		
Current mill levy (2020), for collection in 2021	6.854 mills - (general fund) 22.629 mills - (debt service fund) 0.000 mills - (contractual obligations fund)		
Total ad valorem tax revenue received during the last year (2020)	\$77,701 (unaudited)	,	
Date of the next regular special district election of board members	May 3, 2022		
Procedure and timing to submit a self-nomination C.R.S.: Pursuant to §1-13.5-303, C.R.S. any person nomination and acceptance form signed by the candicandidate. On the date of signing the self-nomination eligible elector of the District. The form or letter museventh (67 <sup>th</sup> ) day before the date of the next regular Election Official, or if none has been designated, the above. This form may be obtained by contacting the the candidate may submit a letter signed by the candiof the candidate. Both the form and letter must state director office sought; (3) term of office sought; (4) on the ballot; and (6) whether the candidate is a memin §38-33.3-103, C.R.S., located within the boundari requirements must be filed prior to 5:00 p.m. on the saddress of any website on which the special	a interested in being a candidate for date and by a registered elector of the form, the person desiring to serve st be filed no earlier than January 1 special district election. The form presiding officer or the secretary of District's general counsel at (303) idate and a registered elector of the the following information: (1) namedate of the election; (5) full name of the officer of an executive board of a unite es of the District. A self-nomination sixty-seventh (67th) day before the	the Board must submit a self- the state as a witness to the on the Board must be an and no later than the sixty- is filed with the Designated f the District at the address 858-1800. In place of the form, state as witness to the signature me of the special district; (2) f the candidate as it is to appear owners' association, as defined on form meeting the statutory	
district's election results will be posted			

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.

#### Anthology West Metropolitan District No. 5, Town of Parker, Douglas County, Colorado

### Disclosure Notice Pursuant to §32-1-809, C.R.S.

REQUESTED INFORMATION	RESPONSE			
Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800			
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Kristen D. Bear, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: Kbear@wbapc.com			
Board members and re-election status of those	Jerry Richmond, President	(term expires 2023)		
members whose office will be on the ballot at the	Kurtis Williams, Treasurer	(term expires 2023)		
next regular election on May 3, 2022	Joe Knopinski, Vice President	(term expires 2023)		
	VACANT	(term expires 2022)*		
*on ballot at the next regular election	VACANT	(term expires 2022)*		
	VICINI	(term expires 2022)		
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for the second Wednesday every month at 11:00 a.m. at 7200 S. Alton Way, Suite C-400, Centennial, Colorado Notices of board meetings are posted at the northwest corner of the intersection of French Creek Avenue and Motsenbocker Road.			
Current mill levy (2020), for collection in 2021	0.000 mills - (general fund)			
	47.678 mills - (debt service fund)			
	0.000 mills - (contractual obligations fund)			
Total ad valorem tax revenue received during the last year (2020)	\$49 (unaudited)			
Date of the next regular special district election	May 3, 2022			
of board members	3 7			
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S.: Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67th) day before the election.  Address of any website on which the special None.				
district's election results will be posted				
district 8 election results will be posted				

Information on the procedure to apply for permanent absentee voter status as described in by contacting the District's general counsel at (303) 858-1800.

§1-13.5-1003, C.R.S.

# Anthology West Metropolitan District No. 6, Town of Parker, Douglas County, Colorado

### Disclosure Notice Pursuant to §32-1-809, C.R.S.

# **REQUESTED INFORMATION**

### **RESPONSE**

Address and telephone number of the principal	c/o White Bear Ankele Tanah	c/o White Bear Ankele Tanaka & Waldron		
business office	Attorneys at Law			
	2154 E. Commons Ave., Suite 20	2154 E. Commons Ave., Suite 2000		
	Centennial, CO 80122			
	303-858-1800			
Name and business telephone number of the	Kristen D. Bear, Esq.			
manager or other principal contact person for				
the District/board member contact information	2154 E. Commons Ave., Suite 20	000		
	Centennial, CO 80122			
	Phone: 303-858-1800 Email: K	bear@wbapc.com		
Doord mark are and we deation status of these	James Diahmand Dragidant	(tarm avniras 2022)		
Board members and re-election status of those members whose office will be on the ballot at the	Jerry Richmond, President	(term expires 2023)		
next regular election on May 3, 2022	Kurtis Williams, Treasurer	(term expires 2023)		
next regular election on way 5, 2022	Joe Knopinski, Vice President	(term expires 2023)		
*on ballot at the next regular election	VACANT	(term expires 2022)*		
	VACANT	(term expires 2022)*		
L	1	<u> </u>		
Regular meeting schedule and the place where	Regular meetings are scheduled	for the second Wednesday of		
notice of board meetings is posted pursuant to	every month at 11:00 a.m. at 72			
§24-6-402(2)(c), C.R.S.	Centennial, Colorado	,		
	Notices of board meetings are p	osted at the southeast corner of		
	the district boundaries.			
Current mill levy (2020), for collection in 2021	0.000 mills - (general fund)			
	0.000 mills - (debt service fund)			
	0.000 mills - (contractual obligati	ons fund)		
Total ad valorem tax revenue received during	\$0.00 (unaudited)			
the last year (2020)				
		1		
Date of the next regular special district election	May 3, 2022			
of board members				
Procedure and timing to submit a self-nomination	form for election to the Board(s	) pursuant to §1-13.5-303,		
<b>C.R.S.:</b> Pursuant to §1-13.5-303, C.R.S. any person	n interested in being a candidate for	r the Board must submit a self-		
nomination and acceptance form signed by the candi	date and by a registered elector of	the state as a witness to the		
candidate. On the date of signing the self-nomination				
eligible elector of the District. The form or letter mu	•	·		
seventh (67th) day before the date of the next regular	*	· ·		
Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address				
above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form,				
the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature				
of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2)				
director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear				
on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined				
in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory				
requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67th) day before the election.				
Address of any website on which the special	None.			
district's election results will be posted				

Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.

A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.