

**REATA RIDGE VILLAGE
METROPOLITAN DISTRICT NOS. 1 & 2**

2022 ANNUAL REPORT

REATA RIDGE VILLAGE METROPOLITAN DISTRICT NOS. 1 & 2

2022 CONSOLIDATED ANNUAL REPORT TO THE TOWN OF PARKER

Pursuant to §32-1-207(3)(c), C.R.S. and the Consolidated Service Plan for Reata Ridge Village Metropolitan District Nos. 1 & 2 (the “**Districts**”), the Districts are required to provide an annual report to the Town of Parker (the “**Town**”). The report is to include information concerning matters which occurred during the prior fiscal year.

For the year ending December 31, 2022, the Districts make the following report:

Service Plan Requirements

- 1. A narrative summary of the progress of the Districts in implementing the Service Plan for the report year.**

The Districts continue to make progress in the implementation of the service plan with no further amendments to the plan since January 17, 2017. The developer has completed the construction of all public improvements, and the District has finalized cost certifications for reimbursement of costs related to the public improvements.

- 2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year.**

The 2022 Audits have not been completed and will be submitted as supplementals to this report upon completion.

- 3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any public improvements proposed to be undertaken in the five (5) years following the report year.**

The Districts’ did not incur any capital expenditures in development of public improvements in the report year. The Districts do not intend to undertake any public improvements in the five (5) years following the report year.

- 4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new Districts indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the**

report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year.

The 2022 Audits will disclose a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new indebtedness or long-term obligations of the Districts issued in the report year, and the amount of payment or retirement of existing indebtedness of the Districts in the report year.

Copies of the total assessed valuation of all taxable property within the Districts for the report year, as certified by the Douglas County Assessor are attached hereto as **Exhibit A**.

The current mill levy of the Districts pledged to debt retirement in the report year is:

District No. 1: 41.077 mills (imposed in 2022 for collection in 2023)

District No. 2: 36.164 mills (imposed in 2022 for collection in 2023)

5. The Districts' budget for the calendar year in which the annual report is submitted.

The 2023 budgets are attached hereto as **Exhibit B**.

6. A summary of the residential and commercial development in the Districts for the report year.

Residential

- All Building Permits for the 91 Lots were issued by the end of 2021 so no more were issued in 2022.
- The remaining 9 Certificates of Occupancy were issued by the end of 2022 Q2, bringing the total to 91

Commercial

- No more Building permits were issued in 2022, so we still only had 4 issued since 2021.
- 1 Certificate of Occupancy was issued in 2022 Q3 which was lot 6 (Bank of America), bringing the total of these to 4.
- The only lots left are Lots 1, 4 and 7

The Quarterly reports are attached as **Exhibit C**.

7. A summary of all fees, charges and assessments imposed by the Districts as of January 1 of the report year.

The Districts did not impose any fees, charges or assessments in 2022.

- 8. Certification of the Boards that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan allows such event has been approved by Town Council.**

To the best of our knowledge, no action, event or condition enumerated in Town Code section 10.11.060 occurred in 2022.

- 9. The name, business address and telephone number of each member of the Boards and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Boards.**

DISTRICT NOS. 1 & 2 BOARD MEMBERS

Molly Dixon, Secretary/Treasurer 8231 East Prentice Ave., Greenwood Village, CO 80111 720-529-2858	John Jagger, Vice President 8231 East Prentice Ave., Greenwood Village, CO 80111 720-529-2826
Mark DeRose, President 8231 East Prentice Ave., Greenwood Village, CO 80111 720-529-2828	

GENERAL COUNSEL:

Clint C. Waldron, Esq.
White Bear Ankele Tanaka & Waldron
Attorneys at Law
2154 East Commons Avenue, Suite 2000
Centennial, CO 80122
303-858-1800

REGULAR MEETINGS:

November 8, 2023 at 10:00 a.m., by telephone, electronic or other means and/or in person with a predetermined meeting location within the District.

- 10. Certification from the Board and an External Financial Advisor that the Districts are in compliance with all provisions of the Service Plan.**

Certificate of External Financial Advisor provided in connection with the issuance of the Subordinate Limited Tax General Obligation Bonds, Series 2019B(3), dated December 31, 2019 and issued by Reata Ridge Village Metropolitan District No. 2 is attached hereto as **Exhibit D**.

To the best of the Board's actual knowledge, the Districts are in compliance with all provisions of the Service Plan.

11. A copy of the most recent notice issued by the Districts, pursuant to Section 32-1-809, C.R.S.

Copies of the most recent notices issued by the Districts, pursuant to Section 32-1-809, C.R.S are attached hereto as **Exhibit E** and are also posted on the Districts' websites.

§32-1-207(3), C.R.S. Statutory Requirements

12. Boundary changes made.

There were no boundary changes made to the Districts' boundaries in 2022.

13. Intergovernmental agreements entered into or terminated with other governmental entities.

The Districts did not enter into or terminate any intergovernmental agreements with other governmental entities in 2022.

14. Access information to obtain a copy of rules and regulations adopted by the board.

As of December 31, 2022, the Districts had not adopted any rules and regulations.

15. A summary of litigation involving public improvements owned by the Districts.

To our actual knowledge, based on review of the court records in Douglas County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2022.

16. The status of the construction of public improvements by the Districts.

The Districts did not construct any public improvements in 2022.

17. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

No public improvements were dedicated or conveyed in 2022.

18. The final assessed valuation of the Districts as of December 31st of the reporting year.

The 2022 final assessed valuations as certified by the Douglas County Assessor for the Districts are attached hereto as **Exhibit A**.

19. A copy of the current year's budget.

The 2023 budgets are attached hereto as **Exhibit B**.

20. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The 2022 Audits have not been completed and will be submitted as supplementals to this report upon completion.

21. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.

There were no uncured events of default that continued beyond a ninety (90) day period, under any Debt instrument.

22. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.

The Districts did not experience any inability to pay their obligations as they came due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

EXHIBIT A
2022 Assessed Valuations

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4582 - Reata Ridge Village Metro District 1

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,764,330
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,238,600
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,238,600
5. NEW CONSTRUCTION: **	\$855,990
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$60,676,412
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$12,316,626
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4583 - Reata Ridge Village Metro District 2

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,216,590
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$2,420,620
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,420,620
5. NEW CONSTRUCTION: **	\$120,780
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$7,221,264
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$416,498
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

EXHIBIT B
2023 Budgets

REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Reata Ridge Village Metropolitan District No. 1.

The Reata Ridge Village Metropolitan District No. 1 has adopted two funds, a General Fund to provide for the payment of general operating expenditures and the repayment of developer advances; and a Debt Service Fund to provide for the transfer to Reata Ridge Village Metropolitan District No. 2 for the payments on general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 48.978 mill levy on the property within the district for 2023, of which 7.901 mills will be dedicated to the General Fund and 41.077 mills will be dedicated to the Debt Service Fund.

Reata Ridge Village Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 38,639	\$ 32,831	\$ 47,234	\$ 47,234	\$ 55,168
Revenues:					
Property taxes	33,169	33,175	33,175	33,175	33,489
Specific ownership taxes	3,199	2,321	1,441	2,321	2,009
Interest income	39	-	19	40	-
Total revenues	<u>36,407</u>	<u>35,496</u>	<u>34,635</u>	<u>35,536</u>	<u>35,498</u>
Total funds available	<u>75,046</u>	<u>68,327</u>	<u>81,869</u>	<u>82,770</u>	<u>90,666</u>
Expenditures:					
Accounting / audit	12,248	12,600	3,206	11,612	12,600
Election	-	2,000	-	-	2,000
Legal	7,422	7,500	2,146	4,500	7,500
Insurance	2,644	2,750	2,899	2,899	3,015
Dues	-	175	-	-	175
Miscellaneous	-	1,000	45	100	1,000
Paying agent fees	5,000	2,500	-	2,500	2,500
Treasurer's Fees	498	498	498	498	502
Transfer to District No. 2 Debt Service	-	5,493	-	5,493	26,000
Contingency	-	32,940	-	-	34,495
Emergency reserve (3%)	-	871	-	-	879
Total expenditures	<u>27,812</u>	<u>68,327</u>	<u>8,794</u>	<u>27,602</u>	<u>90,666</u>
Ending fund balance	<u>\$ 47,234</u>	<u>\$ -</u>	<u>\$ 73,075</u>	<u>\$ 55,168</u>	<u>\$ -</u>
Assessed valuation	<u>3,051,100</u>	<u>3,764,330</u>			<u>4,238,600</u>
Mill Levy	<u>10.871</u>	<u>8.813</u>			<u>7.901</u>

Reata Ridge Village Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	112,302	146,301	146,300	146,301	174,109
Specific ownership taxes	10,830	10,241	6,357	10,241	10,447
Interest income	<u>133</u>	<u>-</u>	<u>85</u>	<u>150</u>	<u>-</u>
Total revenues	<u>123,265</u>	<u>156,542</u>	<u>152,742</u>	<u>156,692</u>	<u>184,556</u>
Total funds available	<u>123,265</u>	<u>156,542</u>	<u>152,742</u>	<u>156,692</u>	<u>184,556</u>
Expenditures:					
Transfer to District #2	121,578	154,347	150,546	154,496	181,944
Treasurer's fees	<u>1,687</u>	<u>2,195</u>	<u>2,196</u>	<u>2,196</u>	<u>2,612</u>
Total expenditures	<u>123,265</u>	<u>156,542</u>	<u>152,742</u>	<u>156,692</u>	<u>184,556</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 3,051,100</u>	<u>\$ 3,764,330</u>			<u>\$ 4,238,600</u>
Mill Levy	<u>36.807</u>	<u>38.865</u>			<u>41.077</u>
Total Mill Levy	<u>47.678</u>	<u>47.678</u>			<u>48.978</u>

REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Reata Ridge Village Metropolitan District No. 2.

The Reata Ridge Village Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding and proposed general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and transfers from Reata Ridge Village Metropolitan District No. 1. The district intends to impose a 50.000 mill levy on the property within the district for 2023, of which 13.836 mills will be dedicated to the General Fund and the balance of 36.164 mills will be dedicated to the Debt Service Fund.

Reata Ridge Village Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 38,678	\$ 30,885	\$ 46,956	\$ 46,956	\$ 32,263
Revenues:					
Property taxes	33,177	33,176	33,176	33,176	33,492
Specific ownership taxes	3,200	2,322	1,441	2,322	2,010
Interest income	241	-	19	40	-
	<u>36,618</u>	<u>35,498</u>	<u>34,636</u>	<u>35,538</u>	<u>35,502</u>
Total revenues					
	<u>36,618</u>	<u>35,498</u>	<u>34,636</u>	<u>35,538</u>	<u>35,502</u>
Total funds available	<u>75,296</u>	<u>66,383</u>	<u>81,592</u>	<u>82,494</u>	<u>67,765</u>
Expenditures:					
Accounting / audit	12,748	12,600	3,206	11,900	12,600
Election	-	2,000	-	-	2,000
Legal	7,422	7,500	2,146	4,300	7,500
Insurance	2,669	2,800	2,924	2,924	3,050
Dues	-	650	-	-	650
Miscellaneous	-	1,000	44	100	1,000
Paying agent fees	5,000	2,500	-	2,500	2,500
Treasurer's Fees	501	498	498	498	502
Repay developer advances	-	2,600	-	2,600	2,600
Transfer to debt service	-	25,409	-	25,409	26,529
Contingency	-	7,940	-	-	7,940
Emergency reserve (3%)	-	886	-	-	894
	<u>28,340</u>	<u>66,383</u>	<u>8,818</u>	<u>50,231</u>	<u>67,765</u>
Total expenditures					
	<u>28,340</u>	<u>66,383</u>	<u>8,818</u>	<u>50,231</u>	<u>67,765</u>
Ending fund balance	<u>\$ 46,956</u>	<u>\$ -</u>	<u>\$ 72,774</u>	<u>\$ 32,263</u>	<u>\$ -</u>
Assessed valuation	<u>1,767,850</u>	<u>2,216,590</u>			<u>2,420,620</u>
Mill Levy	<u>18.767</u>	<u>14.967</u>			<u>13.836</u>

Reata Ridge Village Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 534,769	\$ 522,435	\$ 490,953	\$ 490,953	\$ 529,276
Revenues:					
Property taxes	55,215	77,654	77,654	77,654	87,539
Specific ownership taxes	5,325	5,436	3,374	5,436	5,252
Transfer from General Fund	-	25,409	-	25,409	26,529
Transfer from District #1	121,578	159,840	150,546	159,989	207,944
Interest income	400	-	798	1,500	-
	<u>182,518</u>	<u>268,339</u>	<u>232,372</u>	<u>269,988</u>	<u>327,264</u>
Total revenues					
	<u>182,518</u>	<u>268,339</u>	<u>232,372</u>	<u>269,988</u>	<u>327,264</u>
Total funds available	<u>717,287</u>	<u>790,774</u>	<u>723,325</u>	<u>760,941</u>	<u>856,540</u>
Expenditures:					
Interest expense senior bonds	225,500	225,500	112,750	225,500	225,250
principal senior bonds	-	5,000	-	5,000	45,000
Miscellaneous	-	200	-	-	200
Treasurer's fees	834	1,165	1,165	1,165	1,313
	<u>226,334</u>	<u>231,865</u>	<u>113,915</u>	<u>231,665</u>	<u>271,763</u>
Total expenditures					
	<u>226,334</u>	<u>231,865</u>	<u>113,915</u>	<u>231,665</u>	<u>271,763</u>
Ending fund balance	<u>\$ 490,953</u>	<u>\$ 558,909</u>	<u>\$ 609,410</u>	<u>\$ 529,276</u>	<u>\$ 584,777</u>
Assessed valuation	<u>\$ 1,767,850</u>	<u>\$ 2,216,590</u>			<u>\$ 2,420,620</u>
Mill Levy	<u>31.233</u>	<u>35.033</u>			<u>36.164</u>
Total Mill Levy	<u>50.000</u>	<u>50.000</u>			<u>50.000</u>

EXHIBIT C
Q1-4 Quarterly Reports
(District No. 2)

**APPENDIX A
(To Continuing Disclosure Agreement)**

FORM OF QUARTERLY REPORT

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
IN THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO**

**\$4,510,000
LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019A**

**\$1,229,000
SUBORDINATE LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019B⁽³⁾**

Date of Report: 03/31/2022

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement (the "Agreement") entered into on December 31, 2019, by and among Reata Ridge Village Metropolitan District No. 2, in the Town of Parker, Douglas County, Colorado (the "District"), Reata Ridge Village Metropolitan District No. 1, in the Town of Parker, Douglas County, Colorado ("District No. 1"), Reata Ridge Realty Partners LLC, a Colorado limited liability company (the "Developer") and BOKF, n.a., Denver, Colorado, as trustee (the "Trustee"), under the Indentures (defined below) relating to the above-captioned bonds (the "Bonds"). Unless otherwise stated herein, capitalized terms shall have the meanings assigned them in the Limited Offering Memorandum dated December 16, 2019, pertaining to the Bonds, and all information contained herein is the most current information available as of the Date of Report specified above, and is provided with respect to development within the Development.

Section 1. Development. [Developer to complete; to be updated each quarter until the Development Completion Date.] Provide the following information with respect to property within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds.

(a) **Building Permits-Residential:** State the number of residential building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such building permit is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(b) **Certificates of Occupancy-Residential:** State the number of residential certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such certificates of occupancy is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 5 Cumulatively: 87

(c) **Building Permits-Commercial:** The total square footage of commercial building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 4

(d) **Certificates of Occupancy-Commercial:** The total square footage of commercial certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 3

(e) **Other Activity.** In the event that the Developer's site development plan has changed materially from that described in the Limited Offering Memorandum, please describe such change in the Developer's site development plan.

(f) **Zoning.** Describe any changes to the zoning of the property initiated by the Developer or of which the Developer has been given written notice by other owners of property within the Development since the last Quarterly Report (including any amendments to any final plan, sketch plat, preliminary development plans, or final development plans).

Section 2. Inclusions and Exclusions. [District and District No. 1 to complete, as applicable; to be updated each quarter until the Development Completion Date.] Describe any property, by parcel designation and acreage, which has been included within or excluded from the boundaries of the District or District No. 1, as applicable, since the last Quarterly Report, if applicable.

Section 3. Fund Balances and Transfers. [District to complete, based upon information received from the Trustee; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date.]

The amount on deposit in each of the following funds is set forth below, as of March 31, 2022.

(a) the amount on deposit in the Senior Project Fund is \$ 0.00 ;

(b) the amount on deposit in the Senior Bond Fund is \$ 91,523.61 ;

(c) the amount on deposit in the Senior Reserve Fund is \$ 348,250.00 ;

(d) the amount on deposit in the Senior Surplus Fund is \$ 138,864.39 ;

(e) the amount on deposit in the Subordinate Project Fund is \$ 0.00 ;

and

(f) the amount on deposit in the Subordinate Bond Fund is \$ 0.00 .

Section 4. Assessed Value, Actual Value and Mill Levies. [District and District No. 1 to complete, as applicable, to be provided annually with the Quarterly Report due November 15, may be provided as part of the Audited Financial Statements filed under Section 5 below.]

The District shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor’s Office.

Property Tax Collections in the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.

Source: Douglas County Treasurer’s Office.

District No. 1 shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor’s Office.

Property Tax Collections in District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.
Source: Douglas County Treasurer’s Office.

Section 5. Annual District Financial Information. [District and District No. 1 to complete, as applicable; to be provided with the Quarterly Report indicated below.] Each of the annual information items set forth below must be provided only once each year as indicated below. Audited Financial Statements shall be provided with, and no later than, the appropriate Quarterly Report. The following information for which the appropriate box is checked is attached to this Quarterly Report:

_____ Audited Financial Statements of the District for the year ending _____.
(Must be provided with the Quarterly Report due November 15.)

Annual budget of the District for fiscal year 2022. Such annual budget has _____ has not been adopted by the Board of Directors of the District. (Must be provided with the Quarterly Report due February 15.)

_____ Audited Financial Statements of District No. 1 for the year ending _____ . (Must be provided with the Quarterly Report due November 15.)

 X Annual budget of District No. 1 for fiscal year 2022 . Such annual budget X has has not been adopted by the Board of Directors of District No. 1. (Must be provided with the Quarterly Report due February 15.)

Section 6. Authorized Denominations. [District to complete; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date]

The Bonds are presently outstanding in Authorized Denominations of:

 X \$500,000 or any integral multiple of \$1,000 in excess thereof; or

 Pursuant to paragraph (c) of the definition of Authorized Denomination in the Indentures, the Authorized Denominations were reduced to \$1,000 or any integral multiple thereof on _____ [insert date].

[Signature/Certification on Following Page]

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable, but is not guaranteed as to accuracy or completeness.

The party executing this report on behalf of each of the District and the Developer hereby certifies that he/she is authorized to execute this report on behalf of the party on whose behalf he/she has so executed. The Developer hereby further certifies as to the information provided in Section 1 only of the foregoing report, the District hereby further certifies as to the information provided in Sections 2 through 6 only of the foregoing report and that such information is, to the best of its knowledge, true, accurate and complete. This report may be executed below on counterpart signature pages.


REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 2, in the Town of Parker, Douglas
County, Colorado

By:  _____
President

REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 1, in the Town of Parker, Douglas
County, Colorado

By:  _____
President

REATA RIDGE REALTY PARTNERS LLC, a
Colorado limited liability company

By:  _____
Name: Mark DeRose
Title: Manager

[Signature/Certification Page to Quarterly Report]

Reata Ridge Village Metropolitan District No. 1
Proposed Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimated <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 26,002	\$ 40,317	\$ 38,639	\$ 38,639	\$ 32,831
Revenues:					
Property taxes	32,864	33,169	33,169	33,169	33,175
Specific ownership taxes	2,835	2,321	2,437	2,321	2,321
Interest income	15	9	39	50	-
Total revenues	<u>35,714</u>	<u>35,499</u>	<u>35,645</u>	<u>35,540</u>	<u>35,496</u>
Total funds available	<u>61,716</u>	<u>75,816</u>	<u>74,284</u>	<u>74,179</u>	<u>68,327</u>
Expenditures:					
Accounting / audit	12,127	12,600	10,237	12,000	12,600
Legal	7,807	7,500	5,404	7,200	7,500
Insurance	2,650	2,800	2,644	2,644	2,750
Dues	-	175	-	-	175
Miscellaneous	-	1,000	-	1,000	1,000
Paying agent fees	-	-	2,500	2,500	2,500
Treasurer's Fees	493	499	498	499	498
Transfer to District No. 2 Debt Service	-	15,505	-	15,505	5,493
Contingency	-	35,000	-	-	35,000
Emergency reserve (3%)	-	737	-	-	811
Total expenditures	<u>23,077</u>	<u>75,816</u>	<u>21,283</u>	<u>41,348</u>	<u>68,327</u>
Ending fund balance	<u>\$ 38,639</u>	<u>\$ 0</u>	<u>\$ 53,001</u>	<u>\$ 32,831</u>	<u>\$ -</u>
Assessed valuation	<u>1,846,500</u>	<u>3,051,100</u>			<u>3,764,330</u>
Mill Levy	<u>17.798</u>	<u>10.871</u>			<u>8.813</u>

Reata Ridge Village Metropolitan District No. 1
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimated <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	55,174	112,302	112,302	112,302	146,301
Specific ownership taxes	4,759	7,861	8,251	11,000	10,241
Interest income	24	32	133	190	-
Total revenues	<u>59,957</u>	<u>120,195</u>	<u>120,686</u>	<u>123,492</u>	<u>156,542</u>
Total funds available	<u>59,957</u>	<u>120,195</u>	<u>120,686</u>	<u>123,492</u>	<u>156,542</u>
Expenditures:					
Transfer to District #2	59,129	118,510	118,999	121,805	154,347
Treasurer's fees	828	1,685	1,687	1,687	2,195
Total expenditures	<u>59,957</u>	<u>120,195</u>	<u>120,686</u>	<u>123,492</u>	<u>156,542</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 1,846,500</u>	<u>\$ 3,051,100</u>			<u>\$ 3,764,330</u>
Mill Levy	<u>29.880</u>	<u>36.807</u>			<u>38.865</u>
Total Mill Levy	<u>47.678</u>	<u>47.678</u>			<u>47.678</u>

Reata Ridge Village Metropolitan District No. 2
Proposed Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ 26,556	\$ 18,451	\$ 38,678	\$ 38,678	\$ 30,885
Revenues:					
Property taxes	32,864	33,177	33,177	33,177	33,176
Specific ownership taxes	2,835	2,322	2,438	3,250	2,322
Interest income	-	-	241	300	-
	<u>35,699</u>	<u>35,499</u>	<u>35,856</u>	<u>36,727</u>	<u>35,498</u>
Total revenues					
	<u>35,699</u>	<u>35,499</u>	<u>35,856</u>	<u>36,727</u>	<u>35,498</u>
Total funds available	<u>62,255</u>	<u>53,950</u>	<u>74,534</u>	<u>75,405</u>	<u>66,383</u>
Expenditures:					
Accounting / audit	12,627	12,600	10,737	12,500	12,600
Legal	7,807	7,500	5,404	7,200	7,500
Insurance	2,650	2,800	2,669	2,669	2,800
Dues	-	650	-	-	650
Miscellaneous	-	1,000	-	1,000	1,000
Paying agent fees	-	-	2,500	2,500	2,500
Treasurer's Fees	493	499	501	501	498
Repay developer advances	-	2,600	-	2,600	2,600
Transfer to debt service	-	15,550	-	15,550	25,409
Contingency	-	10,000	-	-	10,000
Emergency reserve (3%)	-	751	-	-	826
	<u>23,577</u>	<u>53,950</u>	<u>21,811</u>	<u>44,520</u>	<u>66,383</u>
Total expenditures					
	<u>23,577</u>	<u>53,950</u>	<u>21,811</u>	<u>44,520</u>	<u>66,383</u>
Ending fund balance	<u>\$ 38,678</u>	<u>\$ -</u>	<u>\$ 52,723</u>	<u>\$ 30,885</u>	<u>\$ -</u>
Assessed valuation	<u>861,240</u>	<u>1,767,850</u>			<u>2,216,590</u>
Mill Levy	<u>38.159</u>	<u>18.767</u>			<u>14.967</u>

Reata Ridge Village Metropolitan District No. 2
Proposed Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 103,309	\$ -	\$ -	\$ -	\$ -
Revenues:					
Interest income	<u>540</u>	-	-	-	-
Total revenues	<u>540</u>	-	-	-	-
Total funds available	<u>103,849</u>	-	-	-	-
Expenditures:					
Issuance costs	103,000	-	-	-	-
Repay developer advances - interest	<u>849</u>	-	-	-	-
Total expenditures	<u>103,849</u>	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Reata Ridge Village Metropolitan District No. 2
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ 668,335	\$ 533,716	\$ 534,769	\$ 534,769	\$ 522,435
Revenues:					
Property taxes	10,198	55,215	55,215	55,215	77,654
Specific ownership taxes	880	3,865	4,057	5,400	5,436
Transfer from General Fund	-	15,550	-	15,550	25,409
Transfer from District #1	59,129	134,015	118,999	137,310	159,840
Interest income	3,715	-	394	525	-
Total revenues	<u>73,922</u>	<u>208,645</u>	<u>178,665</u>	<u>214,000</u>	<u>268,339</u>
Total funds available	<u>742,257</u>	<u>742,361</u>	<u>713,434</u>	<u>748,769</u>	<u>790,774</u>
Expenditures:					
Interest expense senior bonds	207,335	225,500	112,750	225,500	225,500
principal senior bonds	-	-	-	-	5,000
Miscellaneous	-	-	-	-	200
Treasurer's fees	153	828	834	834	1,165
Total expenditures	<u>207,488</u>	<u>226,328</u>	<u>113,584</u>	<u>226,334</u>	<u>231,865</u>
Ending fund balance	<u>\$ 534,769</u>	<u>\$ 516,033</u>	<u>\$ 599,850</u>	<u>\$ 522,435</u>	<u>\$ 558,909</u>
Assessed valuation	<u>\$ 861,240</u>	<u>\$ 1,767,850</u>			<u>\$ 2,216,590</u>
Mill Levy	<u>11.841</u>	<u>31.233</u>			<u>35.033</u>
Total Mill Levy	<u>50.000</u>	<u>50.000</u>			<u>50.000</u>

**APPENDIX A
(To Continuing Disclosure Agreement)**

FORM OF QUARTERLY REPORT

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
IN THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO**

**\$4,510,000
LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019A**

**\$1,229,000
SUBORDINATE LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019B(3)**

Date of Report: 06/30/2022

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement (the "Agreement") entered into on December 31, 2019, by and among Reata Ridge Village Metropolitan District No. 2, in the Town of Parker, Douglas County, Colorado (the "District"), Reata Ridge Village Metropolitan District No. 1, in the Town of Parker, Douglas County, Colorado ("District No. 1"), Reata Ridge Realty Partners LLC, a Colorado limited liability company (the "Developer") and BOKF, n.a., Denver, Colorado, as trustee (the "Trustee"), under the Indentures (defined below) relating to the above-captioned bonds (the "Bonds"). Unless otherwise stated herein, capitalized terms shall have the meanings assigned them in the Limited Offering Memorandum dated December 16, 2019, pertaining to the Bonds, and all information contained herein is the most current information available as of the Date of Report specified above, and is provided with respect to development within the Development.

Section 1. Development. [Developer to complete; to be updated each quarter until the Development Completion Date.] Provide the following information with respect to property within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds.

(a) **Building Permits-Residential:** State the number of residential building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such building permit is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(b) **Certificates of Occupancy-Residential:** State the number of residential certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such certificates of occupancy is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 4 Cumulatively: 91

(c) **Building Permits-Commercial:** The total square footage of commercial building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 4

(d) **Certificates of Occupancy-Commercial:** The total square footage of commercial certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 3

(e) **Other Activity.** In the event that the Developer's site development plan has changed materially from that described in the Limited Offering Memorandum, please describe such change in the Developer's site development plan.

(f) **Zoning.** Describe any changes to the zoning of the property initiated by the Developer or of which the Developer has been given written notice by other owners of property within the Development since the last Quarterly Report (including any amendments to any final plan, sketch plat, preliminary development plans, or final development plans).

Section 2. Inclusions and Exclusions. [District and District No. 1 to complete, as applicable; to be updated each quarter until the Development Completion Date.] Describe any property, by parcel designation and acreage, which has been included within or excluded from the boundaries of the District or District No. 1, as applicable, since the last Quarterly Report, if applicable.

Section 3. Fund Balances and Transfers. [District to complete, based upon information received from the Trustee; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date.]

The amount on deposit in each of the following funds is set forth below, as of June 30, 2022.

(a) the amount on deposit in the Senior Project Fund is \$ _____;

(b) the amount on deposit in the Senior Bond Fund is \$ 31,035.16 ;

(c) the amount on deposit in the Senior Reserve Fund is \$348,250.00

(d) the amount on deposit in the Senior Surplus Fund is \$ 139,030.11 ;

and (e) the amount on deposit in the Subordinate Project Fund is \$ _____;

(f) the amount on deposit in the Subordinate Bond Fund is \$ _____.

Section 4. Assessed Value, Actual Value and Mill Levies. [District and District No. 1 to complete, as applicable, to be provided annually with the Quarterly Report due November 15, may be provided as part of the Audited Financial Statements filed under Section 5 below.]

The District shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor's Office.

Property Tax Collections in the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.
Source: Douglas County Treasurer's Office.

District No. 1 shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor’s Office.

Property Tax Collections in District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.
Source: Douglas County Treasurer’s Office.

Section 5. Annual District Financial Information. [District and District No. 1 to complete, as applicable; to be provided with the Quarterly Report indicated below.] Each of the annual information items set forth below must be provided only once each year as indicated below. Audited Financial Statements shall be provided with, and no later than, the appropriate Quarterly Report. The following information for which the appropriate box is checked is attached to this Quarterly Report:

_____ Audited Financial Statements of the District for the year ending _____.
(Must be provided with the Quarterly Report due November 15.)

_____ Annual budget of the District for fiscal year _____. Such annual budget _____ has _____ has not been adopted by the Board of Directors of the District. (Must be provided with the Quarterly Report due February 15.)

_____ Audited Financial Statements of District No. 1 for the year ending _____ (Must be provided with the Quarterly Report due November 15.)

_____ Annual budget of District No. 1 for fiscal year _____. Such annual budget _____ has _____ has not been adopted by the Board of Directors of District No. 1. (Must be provided with the Quarterly Report due February 15.)

Section 6. Authorized Denominations. [District to complete; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date]

The Bonds are presently outstanding in Authorized Denominations of:

 X \$500,000 or any integral multiple of \$1,000 in excess thereof; or

 Pursuant to paragraph (c) of the definition of Authorized Denomination in the Indentures, the Authorized Denominations were reduced to \$1,000 or any integral multiple thereof on _____ [insert date].

[Signature/Certification on Following Page]

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable, but is not guaranteed as to accuracy or completeness.

The party executing this report on behalf of each of the District and the Developer hereby certifies that he/she is authorized to execute this report on behalf of the party on whose behalf he/she has so executed. The Developer hereby further certifies as to the information provided in Section 1 only of the foregoing report, the District hereby further certifies as to the information provided in Sections 2 through 6 only of the foregoing report and that such information is, to the best of its knowledge, true, accurate and complete. This report may be executed below on counterpart signature pages.

REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 2, in the Town of Parker, Douglas
County, Colorado

By: 


President

REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 1, in the Town of Parker, Douglas
County, Colorado

By: 

President

REATA RIDGE REALTY PARTNERS LLC, a
Colorado limited liability company

By: 

Name: Mark DeRose

Title: Manager

[Signature/Certification Page to Quarterly Report]

**APPENDIX A
(To Continuing Disclosure Agreement)**

FORM OF QUARTERLY REPORT

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
IN THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO**

**\$4,510,000
LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019A**

**\$1,229,000
SUBORDINATE LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019B⁽³⁾**

Date of Report: 09/30/2022

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement (the "Agreement") entered into on December 31, 2019, by and among Reata Ridge Village Metropolitan District No. 2, in the Town of Parker, Douglas County, Colorado (the "District"), Reata Ridge Village Metropolitan District No. 1, in the Town of Parker, Douglas County, Colorado ("District No. 1"), Reata Ridge Realty Partners LLC, a Colorado limited liability company (the "Developer") and BOKF, n.a., Denver, Colorado, as trustee (the "Trustee"), under the Indentures (defined below) relating to the above-captioned bonds (the "Bonds"). Unless otherwise stated herein, capitalized terms shall have the meanings assigned them in the Limited Offering Memorandum dated December 16, 2019, pertaining to the Bonds, and all information contained herein is the most current information available as of the Date of Report specified above, and is provided with respect to development within the Development.

Section 1. Development. [Developer to complete; to be updated each quarter until the Development Completion Date.] Provide the following information with respect to property within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds.

(a) **Building Permits-Residential:** State the number of residential building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such building permit is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(b) **Certificates of Occupancy-Residential:** State the number of residential certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such certificates of occupancy is issued for any residential until type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(c) **Building Permits-Commercial:** The total square footage of commercial building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 4

(d) **Certificates of Occupancy-Commercial:** The total square footage of commercial certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 1 Cumulatively: 4

(e) **Other Activity.** In the event that the Developer's site development plan has changed materially from that described in the Limited Offering Memorandum, please describe such change in the Developer's site development plan.

(f) **Zoning.** Describe any changes to the zoning of the property initiated by the Developer or of which the Developer has been given written notice by other owners of property within the Development since the last Quarterly Report (including any amendments to any final plan, sketch plat, preliminary development plans, or final development plans).

Section 2. Inclusions and Exclusions. [District and District No. 1 to complete, as applicable; to be updated each quarter until the Development Completion Date.] Describe any property, by parcel designation and acreage, which has been included within or excluded from the boundaries of the District or District No. 1, as applicable, since the last Quarterly Report, if applicable.

Section 3. Fund Balances and Transfers. [District to complete, based upon information received from the Trustee; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date.]

The amount on deposit in each of the following funds is set forth below, as of September 30, 2022.

(a) the amount on deposit in the Senior Project Fund is \$ _____;

(b) the amount on deposit in the Senior Bond Fund is \$ 109,275.91 ;

(c) the amount on deposit in the Senior Reserve Fund is \$ 348,250.00

(d) the amount on deposit in the Senior Surplus Fund is \$ 139,634.53 ;

(e) the amount on deposit in the Subordinate Project Fund is \$ _____;

and

(f) the amount on deposit in the Subordinate Bond Fund is \$ _____.

Section 4. Assessed Value, Actual Value and Mill Levies. [District and District No. 1 to complete, as applicable, to be provided annually with the Quarterly Report due November 15, may be provided as part of the Audited Financial Statements filed under Section 5 below.]

The District shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020	861,240	0%	11.841
2020	2021	1,767,850	105%	31.233
2021	2022	2,216,590	25.38%	35.033
2022	2023	2,420,620	9.20%	36.164
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor's Office.

Property Tax Collections in the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020	10,198	10,198	100%
2020	2021	55,215	55,215	100%
2021	2022	77,654	77,654	100%
2022	2023	87,539		
2023	2024			
<i>Future years as applicable</i>				

(1) Figures are through October 31, 2022.
Source: Douglas County Treasurer's Office.

District No. 1 shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020	1,846,500	0%	29.880
2020	2021	3,051,100	65%	36.807
2021	2022	3,764,330	23.38%	38.865
2022	2023	4,238,600	12.60%	41.077
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor's Office.

Property Tax Collections in District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020	55,173	55,174	100%
2020	2021	112,302	112,302	100%
2021	2022	146,301	146,300	99.99%
2022	2023	174,109		
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through October 31, 2022.
Source: Douglas County Treasurer's Office.

Section 5. Annual District Financial Information. [District and District No. 1 to complete, as applicable; to be provided with the Quarterly Report indicated below.] Each of the annual information items set forth below must be provided only once each year as indicated below. Audited Financial Statements shall be provided with, and no later than, the appropriate Quarterly Report. The following information for which the appropriate box is checked is attached to this Quarterly Report:

X Audited Financial Statements of the District for the year ending 12/31/21 .
(Must be provided with the Quarterly Report due November 15.)

X Annual budget of the District for fiscal year 2023 . Such annual budget X has has not been adopted by the Board of Directors of the District. (Must be provided with the Quarterly Report due February 15.)

12/31/21 X Audited Financial Statements of District No. 1 for the year ending _____ (Must be provided with the Quarterly Report due November 15.)

X Annual budget of District No. 1 for fiscal year 2023. Such annual budget X has has not been adopted by the Board of Directors of District No. 1. (Must be provided with the Quarterly Report due February 15.)

Section 6. Authorized Denominations. [District to complete; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date]

The Bonds are presently outstanding in Authorized Denominations of:

 X \$500,000 or any integral multiple of \$1,000 in excess thereof; or

 Pursuant to paragraph (c) of the definition of Authorized Denomination in the Indentures, the Authorized Denominations were reduced to \$1,000 or any integral multiple thereof on _____ [insert date].

[Signature/Certification on Following Page]

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable, but is not guaranteed as to accuracy or completeness.

The party executing this report on behalf of each of the District and the Developer hereby certifies that he/she is authorized to execute this report on behalf of the party on whose behalf he/she has so executed. The Developer hereby further certifies as to the information provided in Section 1 only of the foregoing report, the District hereby further certifies as to the information provided in Sections 2 through 6 only of the foregoing report and that such information is, to the best of its knowledge, true, accurate and complete. This report may be executed below on counterpart signature pages.


REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 2, in the Town of Parker, Douglas
County, Colorado

By: 
President

REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 1, in the Town of Parker, Douglas
County, Colorado

By: 
President

REATA RIDGE REALTY PARTNERS LLC, a
Colorado limited liability company

By: 
Name: Mark DeRose
Title: Manager

[Signature/Certification Page to Quarterly Report]

**APPENDIX A
(To Continuing Disclosure Agreement)**

FORM OF QUARTERLY REPORT

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
IN THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO**

**\$4,510,000
LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019A**

**\$1,229,000
SUBORDINATE LIMITED TAX
GENERAL OBLIGATION BONDS
SERIES 2019B(3)**

Date of Report: 12/31/22

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement (the "Agreement") entered into on December 31, 2019, by and among Reata Ridge Village Metropolitan District No. 2, in the Town of Parker, Douglas County, Colorado (the "District"), Reata Ridge Village Metropolitan District No. 1, in the Town of Parker, Douglas County, Colorado ("District No. 1"), Reata Ridge Realty Partners LLC, a Colorado limited liability company (the "Developer") and BOKF, n.a., Denver, Colorado, as trustee (the "Trustee"), under the Indentures (defined below) relating to the above-captioned bonds (the "Bonds"). Unless otherwise stated herein, capitalized terms shall have the meanings assigned them in the Limited Offering Memorandum dated December 16, 2019, pertaining to the Bonds, and all information contained herein is the most current information available as of the Date of Report specified above, and is provided with respect to development within the Development.

Section 1. Development. [Developer to complete; to be updated each quarter until the Development Completion Date.] Provide the following information with respect to property within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds.

(a) **Building Permits-Residential:** State the number of residential building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such building permit is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(b) **Certificates of Occupancy-Residential:** State the number of residential certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds (if any such certificates of occupancy is issued for any residential unit type other than a single-family detached residence, then please provide the following by residential unit type):

Last Quarter: 0 Cumulatively: 91

(c) **Building Permits-Commercial:** The total square footage of commercial building permits issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 4

(d) **Certificates of Occupancy-Commercial:** The total square footage of commercial certificates of occupancy issued by the Town of Parker within the Development since both the last Quarterly Report and cumulatively, since the date of issuance of the Bonds:

Last Quarter: 0 Cumulatively: 4

(e) **Other Activity.** In the event that the Developer's site development plan has changed materially from that described in the Limited Offering Memorandum, please describe such change in the Developer's site development plan.

(f) **Zoning.** Describe any changes to the zoning of the property initiated by the Developer or of which the Developer has been given written notice by other owners of property within the Development since the last Quarterly Report (including any amendments to any final plan, sketch plat, preliminary development plans, or final development plans).

Section 2. Inclusions and Exclusions. [District and District No. 1 to complete, as applicable; to be updated each quarter until the Development Completion Date.] Describe any property, by parcel designation and acreage, which has been included within or excluded from the boundaries of the District or District No. 1, as applicable, since the last Quarterly Report, if applicable.

Section 3. Fund Balances and Transfers. [District to complete, based upon information received from the Trustee; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date.]

The amount on deposit in each of the following funds is set forth below, as of December 31, 2022.

(a) the amount on deposit in the Senior Project Fund is \$ 0.00 ;

(b) the amount on deposit in the Senior Bond Fund is \$ 16,200.13 ;

(c) the amount on deposit in the Senior Reserve Fund is \$ 348,250.00

(d) the amount on deposit in the Senior Surplus Fund is \$ 140,735.94 ;

(e) the amount on deposit in the Subordinate Project Fund is \$ 0.00 ;

and

(f) the amount on deposit in the Subordinate Bond Fund is \$ 0.00 .

Section 4. Assessed Value, Actual Value and Mill Levies. [District and District No. 1 to complete, as applicable, to be provided annually with the Quarterly Report due November 15, may be provided as part of the Audited Financial Statements filed under Section 5 below.]

The District shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor’s Office.

Property Tax Collections in the District

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.
Source: Douglas County Treasurer’s Office.

District No. 1 shall complete and update the following tables:

History of Assessed Valuations and Mill Levies for District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Assessed Valuation</u>	<u>Percent Increase</u>	<u>Mill Levy</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

Source: Douglas County Assessor's Office.

Property Tax Collections in District No. 1

<u>Levy Year</u>	<u>Collection Year</u>	<u>Taxes Levied</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Current Collections as a % of Tax Levied</u>
2019	2020			
2020	2021			
2021	2022			
2022	2023			
2023	2024			
<i>Future years as applicable</i>				

⁽¹⁾ Figures are through _____, 20__.
Source: Douglas County Treasurer's Office.

Section 5. Annual District Financial Information. [District and District No. 1 to complete, as applicable; to be provided with the Quarterly Report indicated below.] Each of the annual information items set forth below must be provided only once each year as indicated below. Audited Financial Statements shall be provided with, and no later than, the appropriate Quarterly Report. The following information for which the appropriate box is checked is attached to this Quarterly Report:

_____ Audited Financial Statements of the District for the year ending _____.
(Must be provided with the Quarterly Report due November 15.)

Annual budget of the District for fiscal year 2023. Such annual budget has has not been adopted by the Board of Directors of the District. (Must be provided with the Quarterly Report due February 15.)

_____ Audited Financial Statements of District No. 1 for the year ending _____ (Must be provided with the Quarterly Report due November 15.)

 X Annual budget of District No. 1 for fiscal year 2023 . Such annual budget X has has not been adopted by the Board of Directors of District No. 1. (Must be provided with the Quarterly Report due February 15.)

Section 6. Authorized Denominations. [District to complete; to be updated each quarter on and prior to the Development Completion Date, and to be updated annually after the Development Completion Date]

The Bonds are presently outstanding in Authorized Denominations of:

 X \$500,000 or any integral multiple of \$1,000 in excess thereof; or

 Pursuant to paragraph (c) of the definition of Authorized Denomination in the Indentures, the Authorized Denominations were reduced to \$1,000 or any integral multiple thereof on _____ [insert date].

[Signature/Certification on Following Page]

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable, but is not guaranteed as to accuracy or completeness.

The party executing this report on behalf of each of the District and the Developer hereby certifies that he/she is authorized to execute this report on behalf of the party on whose behalf he/she has so executed. The Developer hereby further certifies as to the information provided in Section 1 only of the foregoing report, the District hereby further certifies as to the information provided in Sections 2 through 6 only of the foregoing report and that such information is, to the best of its knowledge, true, accurate and complete. This report may be executed below on counterpart signature pages.


REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 2, in the Town of Parker, Douglas
County, Colorado

By:  _____
President

REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 1, in the Town of Parker, Douglas
County, Colorado

By:  _____
President

REATA RIDGE REALTY PARTNERS LLC, a
Colorado limited liability company

By:  _____
Name: Mark DeRose
Title: Manager

[Signature/Certification Page to Quarterly Report]

EXHIBIT D
Certificate of External Financial Advisor



North Slope Capital Advisors

1630 Welton Street, Suite 802

Denver, CO 80202

303-953-4101

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 2
(IN THE TOWN OF PARKER, COLORADO)
relating to**

**SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2019B⁽³⁾
IN THE AGGREGATE PRINCIPAL AMOUNT OF \$1,229,000**

CERTIFICATE OF THE EXTERNAL FINANCIAL ADVISOR

The undersigned, authorized signatories of North Slope Capital Advisors, Denver, Colorado, are providing this certificate in connection with the issuance of the above referenced Subordinate Limited Tax General Obligation Bonds, Series 2019B⁽³⁾ (the "Bonds"), dated December 31, 2019 and issued by Reata Ridge Village Metropolitan District No. 2 (the "District"). The undersigned hereby represents to the District as follows:

- 1) We are an External Financial Advisor within the meaning of the District's Amended and Restated Service Plan, approved on January 17, 2017, because we: (i) advise Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) are an independent registered municipal advisor and listed as a public finance advisor in the Bond Buyer's Municipal Market Place; and (iii) are not officers or employees of the District and have not been otherwise engaged to provide services in connection with the transaction related to the applicable Bonds.
- 2) We certify that: (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by the District for the Bonds does not exceed a reasonable current tax-exempt interest rate, using criteria deemed appropriate by us and based upon our analysis of comparable high yield securities; and (2) the structure of the Bonds, including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

IN WITNESS WHEREOF, we have hereunto set our hands as of December 31, 2019.

Handwritten signature of Stephanie Chichester in black ink.

By: Stephanie Chichester

Its: President

Handwritten signature of Nick Taylor in black ink.

By: Nick Taylor

Its: Managing Director/CCO

EXHIBIT E

Notices pursuant to Section 32-1-809, C.R.S.

**Reata Ridge Village Metropolitan District No. 1, Town of Parker , Douglas County, Colorado
Disclosure Notice Pursuant to §32-1-809, C.R.S.**

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Clint C. Waldron, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: cwaldron@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 2, 2023 *on ballot at the next regular election	Mark DeRose, President	(term expires 2023)*
	John Jagger, Vice President	(term expires 2023)*
	Molly Dixon, Secretary/Treasurer	(term expires 2023)*
	VACANT	(term expires 2025)
	VACANT	(term expires 2025)
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for November 8 th , 2023 at 10:00 AM within a predetermined meeting location within the District or via teleconference. Notices of board meetings are posted at http://reataridgevillagemetro.org or when online posting is not available the north side of Stroh Road across from Preservation Trail Road.	
Current mill levy (2022), for collection in 2023	7.901 mills - (general fund) 41.077 mills - (debt service fund) 0.000 mills - (capital projects fund)	
Total ad valorem tax revenue received during the last year (2022)	\$179,476 (unaudited)	
Date of the next regular special district election of board members	May 2, 2023	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. : Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.		
Address of any website on which the special district's election results will be posted	https://cdola.colorado.gov/local-government	
Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	

**Reata Ridge Village Metropolitan District No. 2, Town of Parker , Douglas County, Colorado
Disclosure Notice Pursuant to §32-1-809, C.R.S.**

REQUESTED INFORMATION

RESPONSE

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
Name and business telephone number of the manager or other principal contact person for the District/board member contact information	Clint C. Waldron, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: cwaldron@wbapc.com	
Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 2, 2023 *on ballot at the next regular election	Mark DeRose, President	(term expires 2023)*
	John Jagger, Vice President	(term expires 2023)*
	Molly Dixon, Secretary/Treasurer	(term expires 2023)*
	VACANT	(term expires 2025)
	VACANT	(term expires 2025)
Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.	Regular meetings are scheduled for November 8 th , 2023 at 10:00 AM within a predetermined meeting location within the District or via teleconference. Notices of board meetings are posted at http://reataridgevillagemetro.org or when online posting is not available at the northeast corner of the intersection of South Parker Road and Stroh Road.	
Current mill levy (2022), for collection in 2023	13.836 mills - (general fund) 36.164 mills - (debt service fund) 0.000 mills - (capital projects fund)	
Total ad valorem tax revenue received during the last year (2022)	\$110,830 (unaudited)	
Date of the next regular special district election of board members	May 2, 2023	
Procedure and timing to submit a self-nomination form for election to the Board(s) pursuant to §1-13.5-303, C.R.S. : Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 th) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 th) day before the election.		
Address of any website on which the special district's election results will be posted	https://cdola.colorado.gov/local-government	
Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	