CASTLE OAKS METROPOLITAN DISTRICT NO. 3

AGENDA

2154 E. Commons Avenue, Suite 2000

Centennial, CO 80122

March 28, 2016

8:30 a.m.

Craig Campbell President Term to May 2016

Christian Matt Janke Vice President/Treasurer/Secretary Term to May 2016

Tom Morton Assistant Secretary Term to May 2016

VACANT Assistant Secretary Term to May 2018

VACANT Assistant Secretary Term to May 2018

**NOTICE OF SPECIAL MEETING AND AGENDA**

1. Call to Order/Declaration of Quorum
2. Director Disclosures
3. Approval of Agenda
4. Public Comment – Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes. Please sign in.
5. Legal Matters
6. Construction Matters
7. Financial Matters
   1. Consider making final determination to authorize an amendment to that certain Debt Service Guaranty Agreement (the "Original DSG") between the District and Starwood Land Ventures, L.L.C. (the "Guarantor"), dated as of April 16, 2015, through the execution of an Amended and Restated Debt Service Guaranty Agreement (the "Amended DSG"). The Original DSG and, if adopted, the Amended DSG, provide security for the payment of the District's General Obligation Limited Tax Refunding and Improvement Bonds, Series 2015, and approval of the Amended DSG will constitute an amendment to the decisions made in the original bond resolution pursuant to which such Series 2015 Bonds were issued. It is anticipated that the Amended DSG will provide for the creation of a new fund to be funded by the Guarantor to secure the Guarantor's obligations thereunder and make certain changes to the covenants of the Guarantor. The Original DSG creates a limited tax general obligation of the District to reimburse the Guarantor in the event amounts are paid by the Guarantor thereunder, and it is anticipated that the Amended DSG will retain such obligation in the same form as in the Original DSG.
8. Other Business

9. Adjourn