RESOLUTION NO. R-015-144

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

A RESOLUTION DECLARING DOUGLAS COUNTY LOCAL IMPROVEMENT DISTRICT NOS. 01-02 (TENDERFOOT DRIVE) AND 01-03 (MOHAWK EXTENSION) DISSOLVED

WHEREAS, by Resolution No. R-001-097 and Resolution No. R-001-099 each passed and adopted on August 8, 2001, the Board of County Commissioners (the "Board") of Douglas County, Colorado (the "County") created Douglas County Local Improvement Districts Nos. 01-02 (Tenderfoot Drive) ("District 01-02") and 01-03 (Mohawk Extension) ("District 01-03"), together, the "Districts", for the purpose of creating the ability to assess and making certain local improvements as described in the Creation Resolutions (the "Improvements") and providing for payment of the costs of the Improvements; and

WHEREAS, pursuant to Resolution No. R-002-160, passed and adopted on May 14, 2002, the County issued special assessment bonds designated the "Local Improvement District Nos. 01-02 and 01-03 (Tenderfoot drive and Mohawk Extension), Special Assessment Bonds, Series 2002A" in the aggregate principal amount of \$1,100,000.00 (the "Bonds") to pay a portion of the costs of constructing and installing the Improvements; and

WHEREAS, pursuant to Resolution No. R-002-271, passed and adopted on December 11, 2002, the County approved the cost of the Improvements to be made in District 01-02 in the amount of \$468,865, approved and confirmed the assessment roll, assessed the cost of the Improvements against each lot or tract of land within District 01-02 and provided for the levy and collection of the assessments, which is not inclusive of the County's contribution of \$96,312; and

WHEREAS, pursuant to Resolution No. R-002-272, passed and adopted on December 11, 2002, the County approved the cost of the Improvements to be made in District 01-03 in the amount of \$310,641, approved and confirmed the assessment roll, assessed the cost of the Improvements against each lot or tract of land within District 01-03 and provided for the levy and collection of the assessments, which is not inclusive of the County's contribution of \$55,702; and

WHEREAS, section 30-20-627, C.R.S., provides as follows:

At the time that the local improvements specified in the preliminary order referred to in section 30-20-603(5) and specified in the resolution authorizing the improvements have been completed and any debt incurred of bonds issued have been paid, the board shall take all steps necessary to dissolve the district and, upon completion of such steps, shall declare, by resolution, that the district is dissolved. Upon dissolution, any moneys remaining to the credit of such district that have not been transferred to a special surplus and deficiency fund as permitted in section 30-20-619(3) may be used for any county purpose as

determined by the board, including, without limitation, the reimbursement to the county of any county moneys spent to provide any portion of the costs of the local improvements completed within the dissolved district.

WHEREAS, the Improvements have been completed, and the Bonds have been paid in full; now, therefore,

BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado:

- Section 1. That all of the requirements set forth in section 30-20-627, C.R.S., for the dissolution of the Districts have been met.
- Section 2. That the Districts are hereby declared to be dissolved.
- Section 3. That any moneys remaining to the credit of the Districts is to be transferred to the LID Capital Construction Fund, account number 31358.372600, for public uses and purposes.

PASSED AND ADOPTED this 15 th day of December, 2015, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

JILL E. REPELLA, Chair

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