

RESOLUTION NO. R-015- 143

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

**A RESOLUTION DECLARING DOUGLAS COUNTY LOCAL IMPROVEMENT
DISTRICT 04-01 SAGEPORT DISSOLVED**

WHEREAS, by Resolution No. R-004-115 passed and adopted on July 27, 2004, the Board of County Commissioners (the "Board") of Douglas County, Colorado (the "County") created Douglas County Local Improvement District No. 04-01 (Sageport)(the "District"), for the purpose of creating the ability to assess and making certain local improvements as described in the Creation Resolution (the "Improvements") and providing for payment of the costs of the Improvements; and

WHEREAS, pursuant to Resolution No. R-005-071, passed and adopted on June 14, 2005 the County issued special assessment bonds designated the "Local Improvement District (Local Improvement District No. 04-01(Sageport)), Special Assessment Bonds, Series 2005" in the aggregate principal amount of \$1,125,000.00 (the "Bonds") to pay a portion of the costs of constructing and installing the Improvements; and

WHEREAS, pursuant to Resolution No. R-005-139, passed and adopted on October 4, 2005, the County approved the cost of the Improvements to be made in the District in the amount of \$1,056,062.12, approved and confirmed the assessment roll, assessed the cost of the Improvements against each lot or tract of land within the District and provided for the levy and collection of the assessments, which is not inclusive of the County's contribution of \$78,957.00 or the contribution of \$40,000.00 by Perry Park Water & Sanitation District; and

WHEREAS, section 30-20-627, C.R.S., provides as follows:

At the time that the local improvements specified in the preliminary order referred to in section 30-20-603(5) and specified in the resolution authorizing the improvements have been completed and any debt incurred of bonds issued have been paid, the board shall take all steps necessary to dissolve the district and, upon completion of such steps, shall declare, by resolution, that the district is dissolved. Upon dissolution, any moneys remaining to the credit of such district that have not been transferred to a special surplus and deficiency fund as permitted in section 30-20-619(3) may be used for any county purpose as determined by the board, including, without limitation, the reimbursement to the county of any county moneys spent to provide any portion of the costs of the local improvements completed within the dissolved district.

WHEREAS, the Improvements have been completed, and the Bonds have been paid in full; now, therefore,

BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado:

Section 1. That all of the requirements set forth in section 30-20-627, C.R.S., for the dissolution of the District have been met.

Section 2. That the District is hereby declared to be dissolved.

Section 3. That any moneys remaining to the credit of the District is to be transferred to the LID Capital Construction Fund, account number 31358.372600, for public uses and purposes.

PASSED AND ADOPTED this 15th day of December, 2015, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

BY: _____

JILL E. REPELIA, Chair

ATTEST: _____

Codie Brenner

CODIE BRENNER, Deputy Clerk

