HIGHLANDS RANCH METROPOLITAN DISTRICT SPECIAL DISTRICT PUBLIC DISCLOSURE DOCUMENT § 32-1-104.8, C.R.S.

December 22, 2015

Name of District: Highlands Ranch Metro District

The District has the following powers and is authorized to provide the following services: street improvements, safety protection, drainage, sanitation, water, parks and recreation, and fire protection, including all services, facilities, equipment and other improvements authorized under the Special District Act.

The District's service plan is attached to the Order Approving the Consolidation of Highlands Ranch Metropolitan District approved by the District Court in Civil Action 1980CV00127 and which is recorded at reception number 2006079304 of records of Clerk and Recorder of Douglas County. This service plan, which can be amended from time to time, includes a description of the District's powers and authority. A copy of the service plan is available from the Division of Local Government in the State Department of Local Affairs.

Highlands Ranch Metropolitan District is authorized by Title 32 of the Colorado Revised Statutes to use a number of methods to raise revenues for capital needs and general operations costs. These methods, subject to the limitations imposed by Section 20 of Article X of the Colorado Constitution, include issuing debt, levying taxes, and imposing fees and charges. Information concerning directors, management, meetings, elections, and current taxes are provided annually in the Notice to Electors described in Section 32-1-809(1), Colorado Revised Statutes, which can be found at the District office, on the District's web site, on file at the Division of Local Government in the State Department of Local Affairs, or on file at the office of the Douglas County Clerk and Recorder.

Attached as Exhibit A is a map of the District's boundaries.