

Resolution No. R-015-029

**THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO**

**RESOLUTION AMENDING R-014-133 AND THE 2015 DOUGLAS COUNTY  
INVESTMENT POLICY.**

**WHEREAS**, on December 16, 2014, the Board of County Commissioners (Board) approved resolution R-014-133 adopting the 2015 Douglas County Investment Policy; and

**WHEREAS**, in order to maintain consistency with recent statutory amendments to C.R.S. § 24-75-601, the Douglas County Treasurer requested an amendment to R-014-133 deleting the Interest Rate Restriction paragraph under Section 3, State & Local Government Debt Issues pg. 5 and replacing with the following paragraph:

"Interest Rate risk Restriction:

At the time of purchase, such securities must have a maturity not greater than five years from the date of settlement to the maximum possible maturity date. The forward delivery period on such securities may not exceed 60 days."

**WHEREAS**, the Board desires to amend R-014-133 as requested.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Douglas County, Colorado, that Resolution R-014-133 is hereby amended by deleting the Interest Rate Restriction paragraph under Section 3, State & Local Government Debt Issues pg. 5 and replacing it with the following paragraph:

Interest Rate Risk Restriction:

At the time of purchase, such securities must have a maturity not greater than five years from the date of settlement to the maximum possible maturity date. The forward delivery period on such securities may not exceed 60 days.

**PASSED AND ADOPTED** this 10<sup>th</sup> day of February, 2015, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO**

BY: 

JILL E REPELLA, Chair

DAVE WILCOX, Vice Chair

ATTEST: 

MELISSA PELLETIER, Deputy Clerk

