Resolution No. R-014-124

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2014 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTY OF DOUGLAS, COLORADO FOR THE 2015 FISCAL YEAR.

WHEREAS, the Board of County Commissioners of the County of Douglas, State of Colorado (the "Board"), has adopted the annual budget in accordance with the Local Government Budget Law on December 9, 2014; and

WHEREAS, the amount of levied property tax revenue necessary to balance the 2015 budget for general operating expenses is \$94,525,910; and

WHEREAS, the 2014 valuation for assessments for the County of Douglas, Colorado, as certified by the County Assessor on November 25, 2014 is \$4,780,313,060; now, therefore,

WHEREAS, pursuant to the provisions of Section 39-3-119.5, C.R.S., non-exempt personal property shall be exempt from the levy and collection of property tax if the personal property would otherwise be listed on a single personal property schedule and the actual value of such personal property is seven thousand dollars (\$7,000.00) or less; and

WHEREAS, pursuant to Paragraph 8(b) of Section 20 of Article X of the Colorado Constitution, each taxing district in Colorado may enact cumulative uniform exemptions and credits to reduce or end business personal property taxes; and

WHEREAS, the personal property tax is a tax which is levied annually and is in addition to all applicable sales and use taxes collected when any personal property is first utilized in a business; and

WHEREAS, the Board of County Commissioners of Douglas County believes that increasing the exemption amount for personal property taxes would benefit the businesses in Douglas County, would not significantly impact the County's budgets and would not cause a reduction in services to taxpayers and residents of Douglas County.

BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado:

Section 1. That for the purpose of meeting general operating expenses of the County of Douglas during the 2015 fiscal year there is hereby levied a tax of 19.774 mills upon each dollar of the total valuation for assessment of all taxable property within the County for the year 2014, to be distributed as follows:

Total	19.774
Developmental Disabilities Fund	1.000
Human Services Fund	0.316
Road and Bridge Fund	4.493
General Fund	13.965

Section 2. The Board of County Commissioners of Douglas County, Colorado, enacts an increase in the uniform exemption from taxation upon business personal property to cause the first hundred thousand dollars (\$100,000) of actual value in business personal property listed on a single personal property schedule to be exempt from the levy and collection of property tax. This increased exemption amount shall apply to all parcels located in Douglas County and shall apply to those taxes levied by the Board of County Commissioners of Douglas County for the Douglas County Budget, to include the Douglas County General Fund, the Douglas County Road and Bridge Fund, the Douglas County Human Services Fund, and excludes the Developmental Disabilities Fund, for the for tax year 2014, to be collected in calendar year 2015.

PASSED AND ADOPTED this 9th day of December, 2014, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

RA:

ROGER A. PARTRIDGE, Chair

MELISSA PELLETIER.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments *

* School governments must use forms provided by the Colorado Department of Education (303) 866-6600.

TO: County Commissioners of Douglas

County, Colorado. The Board of Commissioners hereby certifies the following mill levies to be extended upon the

of the County of Douglas GROSS[†] assessed value of

\$4,780,313,060

Submitted this date: 11/25/14

	PURPOSE	LEVY		REVENUE		
1.	General Operating Expenses [This includes fire pension, <u>unless</u> fire pension levy is voterapproved; if so, use Line 7 below.]	19.774n	nills	\$ 94,525,910.00		
2.	(Minus) Temporary Property Tax Credit/ Temporary Mill Levy Rate Reduction, 39-1-111,5, C.R.S.	< > n	nills‡	\$ < >		
‡	IF THE CREDIT DOES NOT APPLY TO the General Operating Expenses to PLEASE INDICATE HERE THE LEVY TO WHICH THE CREDIT APPLIE					
	SUBTOTAL	19.774n	nills	\$ 94,525,910.00		
3.	General Obligation Bonds and Interest [Special districts must certify separately for each debt pursuant to 32-1-1603, C.R.S.; see Page 2 of this form. If bond levy ended last year, enter date/name].	n	nills	\$		
4.	Contractual Obligations Approved At Election	n	nills	\$		
5.	Capital Expenditures [These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts though approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any entity if approved at election.]	n	nills	\$		
6.	Refunds/Abatements [if the gov't.entity is in more than one county, the levy must be uniform throughout the entity's boundaries].	n	nills	\$		
7.	Other (specify):	n	nills	\$		
	TOTAL	19.774 n	nills	\$ 94,525,910.00		
NOTE: Certification must be carried to three decimal places only. NOTE: If you certify to more than one county, you must certify the same levy to each county. NOTE: If your boundaries extend into more than one county, please list all counties here: Counties:						
Contact person: Daytime						
(pr	(print) N. Andrew Copland phone: (303) 660-7430					
Signed: Title: Chair, Board of County Commissioners						

Send one completed copy of this form to the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203 when you submit it to the Board(s) of County Commissioners. Questions? Call DLG at (303) 866-2156.

‡ As reported by County Assessor in <u>final</u> certification of valuation; use <u>NET Assessed Valuation</u> to calculate any levy.