

**CANVASS BOARD'S
CERTIFICATE OF DETERMINATION
(CERTIFICATE OF RESULTS)**

**FOR THE SPECIAL ELECTION HELD ON NOVEMBER 4, 2014
STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5
DOUGLAS COUNTY, COLORADO**

1-11-103, 1-13.5-1305, 32-1-104(1), CRS

Each of the undersigned members of the Canvass Board of the Sterling Ranch Colorado Metropolitan District No. 5 certifies that the following is a true and correct abstract of the votes cast at the special election of the Sterling Ranch Colorado Metropolitan District No.5, at which time the eligible electors of the Sterling Ranch Colorado Metropolitan District No. 5 voted as indicated on the attached Judges' Certificate of Election Returns and Statement of Ballots.

The votes cast for and against each ballot issue and ballot question submitted were as follows:

BALLOT ISSUE 5A:

(see Ballot language)

Number of YES votes cast:	4
Number of NO votes cast:	0

BALLOT ISSUE 5B:

(see Ballot language)

Number of YES votes cast:	4
Number of NO votes cast:	0

**CANVASS BOARD'S
CERTIFICATE OF DETERMINATION
(CERTIFICATE OF RESULTS) Continued**

CERTIFIED this 5th day of November, 2014.

David Peak
Designated Election Official

[Signature]
Canvasser

Kay Gato
Canvasser

Contact Person for the District:
Business Address of the District:

Telephone Number:

David Peak, District Manager
8390 E. Crescent Parkway, Suite 500
Greenwood Village, CO 80111
303-779-4525

**JUDGES' CERTIFICATE OF ELECTION RETURNS and
STATEMENT OF BALLOTS**

MAIL BALLOT ELECTION

§1-13.5-613, C.R.S.

JUDGES' CERTIFICATE OF RETURNS:

IT IS HEREBY CERTIFIED by the undersigned, who conducted the election held in the Sterling Ranch Colorado Metropolitan District No. 5, in Douglas County, Colorado, on the 4th day of November, 2014, that after qualifying by swearing and subscribing to their Oaths of Office, they opened the polls at 7:00 a.m., and that they kept the polls open continuously until the hour of 7:00 p.m. on said date, after which they counted the ballots cast for Directors of said District and for any ballot issues and ballot questions duly submitted.

That the votes cast for and against each ballot issue and ballot question submitted were as follows:

Ballot Issue/Question 5A
(see *Official Ballot language attached*)

YES (Numeric and Spell Out)

4 (four)

NO (Numeric and Spell Out)

0 (zero)

Ballot Issue/Question 5B
(see *Official Ballot language attached*)

YES (Numeric and Spell Out)

4 (four)

NO (Numeric and Spell Out)

0 (zero)

JUDGES' CERTIFICATE OF ELECTION RETURNS and
STATEMENT OF BALLOTS, con't.

MAIL BALLOT ELECTION

STATEMENT OF BALLOTS:

It is hereby identified and specified that:

	<u>Numeric & Spelled Out</u>
TOTAL Number of Ballots Issued to Voters	<u>4 (four)</u>
<u>Total Number of Ballots Returned</u>	
Official Ballots	<u>4 (four)</u>
Unofficial Ballots	<u>0 (zero)</u>
Substitute Ballots	<u>0 (zero)</u>
Total Voted Challenged Ballots	<u>0 (zero)</u>
Total Returned/Cast Mail Ballots:	<u>4 (four)</u>
<u>Delivered to Voter, Not Cast:</u>	
Returned, Undeliverable	<u>0 (zero)</u>
Spoiled	<u>0 (zero)</u>
Rejected	<u>0 (zero)</u>
Defective	<u>0 (zero)</u>
Not Returned	<u>0 (zero)</u>
Total delivered and not cast:	<u>0 (zero)</u>

MAIL BALLOT ELECTION

Not Delivered to Voter, Not Cast (Unused):

Total unused: 1 (one)

Total Mail Ballots Printed: 5 (five)

Certified this 4th day of November, 2014.

Kathy Swartz, Election Judge
Jean S. Colby, Election Judge
Cindy Jenkins, Election Judge

No. _____

No. _____

OFFICIAL BALLOT FOR STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5

NOVEMBER 4, 2014

Facsimile Signature of Designated Election Official

WARNING

Any person who, by use of force or other means, unduly influences an eligible elector to vote in any particular manner or to refrain from voting, or who falsely makes, alters, forges, or counterfeits any mail ballot before or after it has been cast, or who destroys, defaces, mutilates, or tampers with a ballot is subject, upon conviction, to imprisonment, or to a fine, or both.

SECTION 1-7.5-107(3)(B), C.R.S.

This may not be your only ballot. Other elections may be held by other political subdivisions by mail or by polling place. Refer to the ballot instructions for complete information on voting. Review your ballot. Be sure you have voted on every office and issue.

For each ballot question place a crossmark (X) in the appropriate box directly following the ballot question.

**STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5 BALLOT
ISSUE 5A:**

SHALL STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5 BE AUTHORIZED TO COLLECT, RECEIVE, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, PUBLIC IMPROVEMENT FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW, COVENANTS OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2014 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE

FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RECEIVED, RETAINED AND SPENT BY THE DISTRICT?

YES
NO

**STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5 BALLOT
ISSUE 5B:**

SHALL STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED \$1,800,000,000 WITH A REPAYMENT COST OF \$14,760,000,000, AND SHALL STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED \$14,760,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, FOR THE PURPOSE OF PAYING, LEASING, FINANCING OR REIMBURSING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR OTHER PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, AND LAND AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING SUCH DEBT; ALL OF THE ABOVE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS; AND SHALL THE PROCEEDS OF ANY

SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

YES
NO