

**INVERNESS WATER AND SANITATION DISTRICT  
2015 RESOLUTION TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE INVERNESS WATER AND SANITATION DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors of the Inverness Water And Sanitation District (the "District") has adopted the annual budget in accordance with Local Government Budget Law on December 3, 2014; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$1,770,125; and

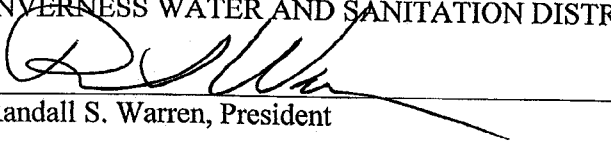
WHEREAS, the 2014 valuation for assessment for the District as certified by the Arapahoe and Douglas County Assessors is \$262,590,557.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS WATER AND SANITATION DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

1. That for the purpose of meeting general operating expenses of the District during the 2015 budget year, there is hereby levied a tax of 0.0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2014.
2. That for the purpose of meeting payments for bonds and interest of the District during the 2015 budget year, there is hereby levied a tax of 6.45 mills upon each dollar of the total valuation assessment of all taxable property fully included within the District for the year 2014.
3. That Patrick Mulhern, District Manager, is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Douglas Counties, Colorado, the mill levies for the District as herein above determined and set.

The foregoing resolution was approved and adopted by a unanimous vote of the District's Board of Directors on December 3, 2014.

INVERNESS WATER AND SANITATION DISTRICT

  
Randall S. Warren, President

**CERTIFICATION OF TAX LEVIES**

TO: BOARD OF COUNTY COMMISSIONERS  
DOUGLAS COUNTY, COLORADO

RE: District ID #4020 (Base District)

The Board of Directors of the Inverness Water and Sanitation District hereby certifies the following mill levy on its assessed valuation of \$90,908,250:

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
General Obligation Bonds and Interest	6.45 mills	\$586,358 (REVENUE)

These mill levies, to the best of my knowledge, are in compliance with all statutory and constitutional requirements and limitations.

IN WITNESS WHEREOF, I have hereunto set by hand and affixed the seal of the Inverness Water and Sanitation District, Douglas County, Colorado, this 3rd day of December, 2014.

INVERNESS WATER AND SANITATION DISTRICT



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Patrick F. Mulhern, District Manager

Contact person: Laurie Tatlock  
Title: Administrative Staff  
Daytime phone: (303) 649-9857

**ONLY APPLIES TO SPECIAL DISTRICT TITLE 32, ARTICLE 1  
DISTRICT ID #4020**

**BOND:**

1. Purpose of Issue: G. O. Refunding and Improvement  
Series: 2006A  
Date of Issue: 06/02/2006  
Coupon Rate: 4.0% to 4.5%  
Maturity Date: 12/01/2019  
Levy: 4.21  
Revenue: \$382,724
  
2. Purpose of Issue: G. O. Refunding  
Series: 2012  
Date: 4/3/2012  
Coupon Rate: 2.39%  
Maturity Date: 12/01/2022  
Levy: 2.24  
Revenue: \$203,634

# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4020 - Inverness Water & Sanitation District

New Entity: No

IN DOUGLAS COUNTY ON 11/25/2014

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$93,826,813
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$90,908,250
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$90,908,250
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$3,949.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2014

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$214,084,076
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$841,274
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2014

Data Date: 11/25/2014

**CERTIFICATION OF TAX LEVIES**

TO: BOARD OF COUNTY COMMISSIONERS  
DOUGLAS COUNTY, COLORADO

RE: District ID #4517 (Avalon Exclusion)

The Board of Directors of the Inverness Water and Sanitation District hereby certifies the following mill levy on its assessed valuation of \$1,308,500:

PURPOSE	LEVY	REVENUE
General Obligation Bonds and Interest	5.76 mills	\$7,537 (REVENUE)

These mill levies, to the best of my knowledge, are in compliance with all statutory and constitutional requirements and limitations.

IN WITNESS WHEREOF, I have hereunto set by hand and affixed the seal of the Inverness Water and Sanitation District, Douglas County, Colorado, this 3rd day of December, 2014.

INVERNESS WATER AND SANITATION DISTRICT



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Patrick F. Mulhern, District Manager

Contact person: Laurie Tatlock  
Title: Administrative Staff  
Daytime phone: (303) 649-9857

**ONLY APPLIES TO SPECIAL DISTRICT TITLE 32, ARTICLE 1  
DISTRICT ID #4517**

**BOND:**

1. Purpose of Issue: G. O. Refunding and Improvement  
Series: 2006A  
Date of Issue: 06/02/2006  
Coupon Rate: 4.0% to 4.5%  
Maturity Date: 12/01/2019  
Levy: 3.76  
Revenue: \$4,920
  
2. Purpose of Issue: G. O. Refunding  
Series: 2012  
Date: 4/3/2012  
Coupon Rate: 2.39%  
Maturity Date: 12/01/2022  
Levy: 2.00  
Revenue: \$2,617

# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4517 - Inverness Water & Sanitation District Debt Service  
 IN DOUGLAS COUNTY ON 11/25/2014

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,165,070
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$1,308,500
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,308,500
5. NEW CONSTRUCTION: **	\$173,720
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TAVOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2014

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$14,948,640
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$2,182,049
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2014

Data Date: 11/25/2014

**CERTIFICATION OF TAX LEVIES**

TO: BOARD OF COUNTY COMMISSIONERS  
DOUGLAS COUNTY, COLORADO

RE: District ID #4559 (County Line Apts-Exclusion)

The Board of Directors of the Inverness Water and Sanitation District hereby certifies the following mill levy on its assessed valuation of \$531,730:

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
General Obligation Bonds and Interest	6.45 mills	\$3,430 (REVENUE)

These mill levies, to the best of my knowledge, are in compliance with all statutory and constitutional requirements and limitations.

IN WITNESS WHEREOF, I have hereunto set by hand and affixed the seal of the Inverness Water and Sanitation District, Douglas County, Colorado, this 3rd day of December, 2014.

INVERNESS WATER AND SANITATION DISTRICT



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Patrick F. Mulhern, District Manager

Contact person: Laurie Tatlock  
Title: Administrative Staff  
Daytime phone: (303) 649-9857



**ONLY APPLIES TO SPECIAL DISTRICT TITLE 32, ARTICLE 1  
DISTRICT ID #4559**

**BOND:**

1. Purpose of Issue: G. O. Refunding and Improvement  
Series: 2006A  
Date of Issue: 06/02/2006  
Coupon Rate: 4.0% to 4.5%  
Maturity Date: 12/01/2019  
Levy: 4.21  
Revenue: \$2,239
  
2. Purpose of Issue: G. O. Refunding  
Series: 2012  
Date: 4/3/2012  
Coupon Rate: 2.39%  
Maturity Date: 12/01/2022  
Levy: 2.24  
Revenue: \$1,191

# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4559 - Inverness Water & Sanitation District Debt Svc 2  
 IN DOUGLAS COUNTY ON 11/25/2014

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$531,730
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$531,730
5. NEW CONSTRUCTION: **		\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$531,730
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##		\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):		\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2014

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$1,833,533
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †		\$0
3. ANNEXATIONS/INCLUSIONS:		\$1,833,533
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->		\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2014

Data Date: 11/25/2014