

**INVERNESS METROPOLITAN IMPROVEMENT DISTRICT  
RESOLUTION TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors of the Inverness Metropolitan Improvement District (the "District") has adopted the annual budget in accordance with Local Government Budget Law on December 3, 2014; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,170,845.

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenues is \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$683,836; and

WHEREAS, the 2014 valuation for assessment for the District as certified by Arapahoe County and Douglas County Assessors is \$272,289,640.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

1. That for the purpose of meeting general operating expenses of the District during the 2015 budget year, there is hereby levied a tax of 4.30 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2014.
2. That for the purpose of meeting payments for capital expenditures of the District during the 2015 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation assessment of all taxable property within the District for the year 2014.
3. That for the purpose of meeting payments for bonds and interest of the District during the 2015 budget year, there is hereby levied a tax of 2.35 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2014.

4. That Mitch Chambers, District Manager, is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Douglas Counties, Colorado, the mill levies for the District as herein above determined and set.

The foregoing resolution was approved and adopted by a unanimous vote of the District's Board of Directors on December 3, 2014.

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

  
Randall S. Warren, President