

NOTICE OF SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the Board of Directors of the VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1 of Douglas County, Colorado, will hold a special meeting at 10:15 a.m. on Monday, the 10th day of November, 2014, at MSP Companies, 720 South Colorado Blvd., Suite 940-North Tower, Denver, Colorado, for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS:

VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

By: /s/ Spencer Fane Britt & Browne LLP
Counsel to the District

AGENDA

1. Call to order
2. Consider approval of the agenda
3. Disclosure of potential conflicts of interest, acknowledge oaths of office, declaration of quorum, director qualifications
4. Consider for approval the minutes of the meeting held November 20, 2013
5. Consider financial matters, financial report, developer advances/notes and payables
 - a. Approval of bills, advances, notes, payables and appropriations
6. Consider approval and ratification of 2013 audit exemption and authorize preparation of 2014 audit and/or audit exemption.
7. Adoption of 2015 budget
 - a. Conduct public hearing on the proposed budget for the fiscal year 2015
 - b. Consider resolution for approval the proposed 2015 budget, approve the appropriation of funds, and authorize tax levies to be certified by the District for collection in 2015
8. Reports of officers, committees and professional consultants
9. Legal counsel matters
 - a. Consider for approval the administrative matters resolution for 2015
 - b. Consider approval of reimbursement documents\consider acceptance of public improvement costs and expenses
 - c. Consider approval of updates to funding and reimbursement agreements
 - d. Consider approval of amended and restated promissory notes for reimbursement of capital costs and operations and maintenance advances.
 - e. Consider approval and ratification of 2014 annual report.
 - f. Other matters.
10. Development and construction updates.
11. Any other matters to come before the Board.
12. Public comment. Comments are limited to three (3) minutes.
13. Adjournment

Dated this 3rd day of November, 2014