ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2021

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts' during the year 2021:

1. <u>Progress in implementing service plan.</u>

The Districts' are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. <u>2021 Audit</u>.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2021. Copies of the Applications for Exemption from Audit are attached to this report.

3. Capital expenditures and capital improvements.

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2021.

4. Capital improvements/projects proposed to be undertaken in 5 years following 2021.

The current developer of the Districts' is under contract to sell its real estate holdings and the potential buyers, if closing occurs, have new development plans.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2022 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2021 was \$76,320.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2021 was \$3,930.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2021 was \$34,300.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2021 was \$6,080.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2021 was \$60.00. No portion of the District 2021 mill levy was pledged to debt retirement.

6. Budgets for 2022.

Copies of the Districts' budgets for 2022 as adopted on November 3, 2021 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2021:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2021.

9. Certification re: Section 11.02.060.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. Names, addresses, telephone numbers, meetings.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel as of December 31, 2021 are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4

Lawrence Jacobson Westside Property Investment Company Director and President of District Nos. 2, 3 and 4

4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Andrew R. Klein Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800 Director and Secretary of District Nos. 2, 3 and 4

Jake Schroeder Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800 Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045 Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

Dated this day of September, 2022.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn &

James, District 1

Legal Counsel

DAWSON RİDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

Bv:		/ N]/n/		$\frac{1}{2}$		
J .	Kath	ryn T. J	ames,	Dist	ric	Legal Counsel	

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District/Legal Counsel

Applications for Exemption from Audit -- 2021 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District	No. 1	For the Year Ended	
ADDRESS	7995 E Prentice Ave., Suite 103E	12/31/21		
	Greenwood Village, CO 80111		or fiscal year ended:	
CONTACT PERSON	Sue Blair			
PHONE	303-381-4960			
EMAIL	sblair@crsofcolorado.com			
FAX	303-381-4961			
	PART 1 - CERTIFICATION	ON OF PREPARER		
I certify that I am skilled in gov my knowledge.	ernmental accounting and that the inform		te and accurate, to the best of	
NAME:	Joan Beans			
TITLE	Accountant			
FIRM NAME (if applicable)	Community Resource Services of Co	olorado		
ADDRESS	7995 E Prentice Ave., Suite 103E, Gr	eenwood Village, CO 80111		
PHONE	303-381-4981			
DATE PREPARED	3/38/35			
PREPARER (SIGNATU				
Joan Bea	ins			
· ·	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)	
using Governmental or Propriet	ary fund types	V		

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	cription	Round to nearest Doll		Please use this
2-1	Taxes: F	Property	(report mills levied in Question 10-6)	\$	3,840	space to provide
2-2	S	pecific owners	hip	\$	370	any necessary
2-3	S	Sales and use		\$	-	explanations
2-4	C	Other (specify):		\$		
2-5	Licenses and permits			\$	-	
2-6	Intergovernmental:		Grants	\$	-]
2-7			Conservation Trust Funds (Lottery)	\$	-]
2-8			Highway Users Tax Funds (HUTF)	\$	-]
2-9			Other (specify):	\$	-	
2-10	Charges for services			\$	-] .
2-11	Fines and forfeits			\$	-]
2-12	Special assessments			\$	-	
2-13	Investment income			\$	-	
2-14	Charges for utility ser	vices		\$	_]
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances r	eceived	(should agree with line 4-4)	\$	-	
2-18	Proceeds from sale of	capital assets		\$	_	
2-19	Fire and police pension	on		\$		
2-20	Donations			\$		
2-21	Other (specify): Signa	ge Rental		\$ 2	7,218	
2-22				\$		
2-23				\$	-	
2-24		(add line	es 2-1 through 2-23) TOTAL REVENUE	\$ 3	1,428	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ 31,3	67
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify): County treasurer fees		\$	58
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPEND	ITURES/EXPENSES	\$ 31,4	25

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

4-1	Please answer the following questions by marking the	appropri	ate boxes.				Yes		No
	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	chodule				Į		Ľ.	7
4-2	Is the debt repayment schedule attached? If no, MUST explain		F.			[7]
	19 the ASST LENGTHERIT SOLICAME GUROLICA; IL HO, MOST EXPIGI]		-	
] ,	_	r-	7
4-3	Is the entity current in its debt service payments? If no, MUS	ı explai	<u>n:</u>			l I			_
4-4	Please complete the following debt schedule, if applicable:								
	(please only include principal amounts)(enter all amount as positive		inding at prior year*		d during rear		ed during year	Outsta vea	noing a r-end
	numbers)					, y			
	General obligation bonds	\$	-	\$	-	\$		\$	
	Revenue bonds	\$	<u></u>	\$	-	\$	-	\$	-
	Notes/Loans	\$	-	\$	-	\$		\$	
	Leases	\$		\$	-	\$		\$	
	Developer Advances	\$		\$		\$		\$	-
	Other (specify):	\$		\$		\$		\$	
	TOTAL	\$		\$	-	\$	-	\$	
			e to prior ye	ear endir	g balance				
A E	Please answer the following questions by marking the appropriate boxes						Yes ☑		No
4-5 yes:	Does the entity have any authorized, but unissued, debt? How much?			30	650,000	1	Ľ	Į.	ш
yes.	Date the debt was authorized:		5/2/2		550,000				
4.0		Voar?	3/2/2	.000	·	J		ſ	7
4-6	Does the entity intend to issue debt within the next calendar How much?	year :				1	ш	L	النا
yes:	Does the entity have debt that has been refinanced that it is	l φ	onciblo	for?	-	•	П	1	7
4-7	· · · · · · · · · · · · · · · · · · ·	្រុក ស្រុក	JUISIDIE	1011		1	J	L	
yes: 4-8	What is the amount outstanding? Does the entity have any lease agreements?	ΓΦ]	П	ſ	7
4-8 fyes:	What is being leased?	Γ				1	_	L	
yua.	What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?							[
	What are the annual lease payments?	\$			-				
	Please use this space to provide any	evolan	ations or	comm	ents:		eran etaken.		
		CADIGIE							
	PART 5 - CASH AND								
	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances.						mount	To	otal
	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts					\$	mount -	To	otal
-	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit						mount - -		otal
	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits	INV	ESTN			\$	-	**************************************	otal
-	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit	INV	ESTN			\$	-		otal
-	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits	INV	ESTN			\$	•		otal
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits	INV	ESTN			\$ \$	-		otal
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits	INV	ESTN			\$ \$ \$	•		otal
5-1 5-2 5-3	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits	INV	ESTN			\$ \$	-		otal
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying	INV	ESTN			\$ \$ \$ \$		\$	otal
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments	INV	ESTN			\$ \$ \$ \$			otal
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments Total Cash and Investments	INV investm	ESTIV	IEN'		\$ \$ \$ \$		\$ \$ \$	-
5-2 5-3	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments Total Cash and Investments Please answer the following questions by marking in the approp	INV	ESTN nents):	IEN	ΓS	\$ \$ \$ \$ \$	- - - - - - - No	\$ \$	-
5-2	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate the entity's Investments legal in accordance with Section	INV	ESTN nents):	IEN	ΓS	\$ \$ \$ \$ \$		\$ \$ \$	-
5-2 5-3 5-4	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments Total Cash and Investments Please answer the following questions by marking in the appropare the entity's Investments legal in accordance with Section seq., C.R.S.?	investm	ESTIV	IEN	rs Yes	\$ \$ \$ \$ \$	- - - - - No	\$ \$ \$	- - N/A
5-2 5-3	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit Total Cash Deposits Investments (if investment is a mutual fund, please list underlying Total Investments Total Cash and Investments Please answer the following questions by marking in the appropriate the entity's Investments legal in accordance with Section	investm	ESTIV	IEN	ΓS	\$ \$ \$ \$ \$	- - - - - - - No	\$ \$	- - N/A

	PART 6 - CAPITA	L ASSET	S		
	Please answer the following questions by marking in the appropriate boxes	s		Yes	No
6-1	Does the entity have capital assets?				V
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	in accordance	with Section		
		termen v viii v v			
6-3		Balance -	Additions (Must		
Đ-3	Complete the following capital assets table:	beginning of the year*	be included in Part 3)	Deletions	Year-End Balance
	<u>⊢</u>	<u>\$</u> -	\$ -	\$ -	<u> </u>
		\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
	Please use this space to provide any e	xplanations or	comments:		
	PART 7 - PENSION I	NEORMA	TION		
	Please answer the following questions by marking in the appropriate boxes			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	31.			√
7-2	Does the entity have a volunteer firefighters' pension plan?			ā	
If yes:	Who administers the plan?				
,	Indicate the contributions from:			1	
	Tax (property, SO, sales, etc.):		\$ -	1	
	State contribution amount:		\$ -		
	Other (gifts, donations, etc.):		\$ -		
	TOTAL		\$ -		
	What is the monthly benefit paid for 20 years of service per ret	iree as of Jan			
	1?		\$ -		
	Please use this space to provide any e	xplanations or	comments:		
The boar	d will be considering a resolution to amend the 2021 budget at the n	ext scheduled b	oard meeting fo	llowing a public	hearing.
	•				
	PART 8 - BUDGET II	NFORMA	TION		
	Please answer the following questions by marking in the appropriate boxes		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affair.				
0-1	current year in accordance with Section 29-1-113 C.R.S.?		V		
			1		
8-2	Did the entity pass an appropriations resolution, in accordance	a with Castina	J		
	29-1-108 C.R.S.? If no, MUST explain:	e with Section	₽.		
	29-1-106 C.N.S. Fit 110, WOST explain.		1		
If yes:	Please indicate the amount budgeted for each fund for the year	r reported:	j		
yes.					
	Governmental/Proprietary Fund Name	Total Appropria			
	General Fund	\$	19,833		
	1]	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABO	DR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	V	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	ŭ	
fno	MIST evoluin:		

PART 10 - GENERAL INFORMATION Please answer the following questions by marking in the appropriate boxes. Yes No Is this application for a newly formed governmental entity? 7 10-1 If yes: Date of formation: 10-2 Has the entity changed its name in the past or current year? V If yes: Please list the NEW name & PRIOR name: 10-3 Is the entity a metropolitan district? Please indicate what services the entity provides: Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks & rec 10-4 Does the entity have an agreement with another government to provide services? 7 If yes: List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5 Ø Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during 10-5 If yes: Date Filed: V Does the entity have a certified Mill Levy? 10-6 If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Total mills
Please use this space to provide any explanations or comments:

Bond Redemption mills General/Other mills

49.840

49.840

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	V	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member	Colleen Huber	Signed Date: 3/1/92 My term Expires: May 2022
Board Member 2	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 4	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

2022 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 GENERAL FUND

2022 ADOPTED BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2020 Actual	Es	2021 timated	Α	2022 dopted
REVENUES Property taxes	\$ 2,729	\$	3,840	\$	3,434
Specific ownership taxes Billboard revenue	183 16,328		300 43,545		240 30,000
Total revenues	19,240		47,685		33,674
EXPENDITURES					
County treasurer fees Service fees to District No. 5 Emergency reserve	5 19,212 -		58 47,650 -		52 32,612 1,010
Total expenditures	19,217		47,708		33,674
NET CHANGE IN FUND BALANCE	23		(23)		-
BEGINNING FUND BALANCE			23		
ENDING FUND BALANCE	\$ 23	\$		\$	

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 1 has prepared its 2022 budget utilizing the modified accrual basis of accounting. The District has no obligations relating to lease-purchase agreements. The District was formed to provide for the construction, installation and completion of arterial and collector roadways, water and sewer facilities, traffic signal and safety devices, and all other necessary improvements for such projects.

Budget Features

General Fund

Per agreement with District Nos. 2, 3, 4 and 5, revenues received, net of treasurer fees will be transferred to District No. 5.

The mill levy will remain at 45.00 mills for 2022.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4104-Dawson Ridge Metro District 1 Date: 8/23/2021

New Entity:

No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

N ACCORDANCE WITH	1 39-5-121(2)(a) AND 39-5-1	28(1), C.R.S. AND NO L	ATER THAN AUGUST 25,	THE ASSESSOR CE	RTIFIES THE TOTAL
	SSMENT FOR THE TAXABI				

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$77,050</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION;	\$76,320
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$76,320
5.	NEW CONSTRUCTION: *	<u>\$0</u>
3.	INCREASED PRODUCTION OF PRODUCING MINES: ~	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
3.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	\$0
) .	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD	\$0
-	OR LAND (29-1-301(1)(b), C.R.S.): **	
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a),	\$0
	C.R.S.). Includes all revenue collected on valuation not previously certified:	<u>***</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)	\$0
‡ -	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution. New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as gruse Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form D	·
==	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CER UATION FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25,2021.	TIFIES THE TOTAL ACTUAL
١.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$25,997
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEVATION CUNCLUCIONS.	
	ANNEXATIONS/INCLUSIONS:	\$0
l.	INCREASED MINING PRODUCTION: %	\$0 \$0
i. 5.		
i. 5. 6.	INCREASED MINING PRODUCTION: %	\$0
i. 5. 5.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY:	\$0 \$0
i. 5. 6.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0 \$0 \$0
i. 5. 6.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	\$0 \$0 \$0
i. 5. 5. 7.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY:	\$0 \$0 \$0 \$0
i. 5. 6. 7.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY: DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0 \$0 \$0 \$0 \$0 \$0
i. 5. 6. 7. 10.	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY: DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSION:	\$0 \$0 \$0 \$0 \$0 \$0
2) 6	INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY: DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSION: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. Construction is defined as newly constructed taxable real property structures.	\$0 \$0 \$0 \$0 \$0 \$0 \$0

<u>\$0</u>

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2021

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts' during the year 2021:

1. Progress in implementing service plan.

The Districts' are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2021 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2021. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2021.

4. Capital improvements/projects proposed to be undertaken in 5 years following 2021.

The current developer of the Districts' is under contract to sell its real estate holdings and the potential buyers, if closing occurs, have new development plans.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2022 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2021 was \$76,320.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2021 was \$3,930.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2021 was \$34,300.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2021 was \$6,080.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2021 was \$60.00. No portion of the District 2021 mill levy was pledged to debt retirement.

6. <u>Budgets for 2022.</u>

Copies of the Districts' budgets for 2022 as adopted on November 3, 2021 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2021:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2021.

9. Certification re: Section 11.02.060.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. Names, addresses, telephone numbers, meetings.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel as of December 31, 2021 are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4

Lawrence Jacobson Westside Property Investment Company Director and President of District Nos. 2, 3 and 4

4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Andrew R. Klein Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Secretary of District Nos. 2, 3 and 4

Jake Schroeder Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045

Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

day of September, 2022. Dated this

> DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn 9

James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:		M	1////		
Ĭ	Kat	hryn T.	James,	Distric	Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James,

District/Legal Counsel

Applications for Exemption from Audit -- 2021 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT Dawson Ridge Metropolitan Di		District No. 2 For the Year Ended			
ADDRESS	7995 E Prentice Ave., Suite 103E		12/31/21		
	Greenwood Village, CO 80111		or fiscal year ended:		
CONTACT PERSON	Sue Blair				
PHONE	303-381-4960				
EMAIL	sblair@crsofcolorado.com				
FAX	303-381-4961				
	PART 1 - CERTIFICATION	N OF PREPARER			
I certify that I am skilled in gov my knowledge.	vernmental accounting and that the information				
NAME:	Joan Beans				
TITLE	Accountant				
FIRM NAME (if applicable)	Community Resource Services of Co	lorado			
ADDRESS	7995 E Prentice Ave., Suite 103E, Gre	enwood Village, CO 80111			
PHONE	303-381-4981				
DATE PREPARED	2/28/22				
PREPARER (SIGNATU	RE REQUIRED)				
Joan Blan	A				
Please indicate whether the following	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		

4

using Governmental or Proprietary fund types

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		D	escription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 17	O space to provide
2-2		Specific owner	rship	\$	6 any necessary
2-3		Sales and use		\$ -	explanations
2-4		Other (specify)):	\$ -	
2-5	Licenses and permi	ts		-	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for services	s		\$ -	
2-11	Fines and forfeits			\$ -	
2-12	Special assessment	s		\$ -	
2-13	Investment income			\$	1
2-14	Charges for utility s	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances	s received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale	of capital asset	s	\$ -	
2-19	Fire and police pens	sion		\$ -	
2-20	Donations			-	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23				\$	
2-24		(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$ 18	7

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar		Please use this
3-1	Administrative		\$	-	space to provide
3-2	Salaries		\$	-	any necessary
3-3	Payroll taxes		\$	-	explanations
3-4	Contract services		\$	185	
3-5	Employee benefits		\$	-	
3-6	Insurance		\$	-	
3-7	Accounting and legal fees		\$	-	
3-8	Repair and maintenance		\$	-	
3-9	Supplies		\$	-	
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways	Ī	\$	-	
3-13	Public health		\$	-	
3-14	Capital outlay		\$	-	
3-15	Utility operations		\$	-	
3-16	Culture and recreation		\$	-	
3-17	Debt service principal	(should agree with Part 4)	\$	-	
3-18	Debt service interest		\$	-	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$	-	
3-20	Repayment of Developer Advance Interest		\$	-	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$	-	
3-23	Other (specify): County treasurer fees	ſ	\$	2	
3-24		Ī	\$	-	
3-25			\$	-	
3-26	(add lines 3-1 through 3-24) TOTAL EXPE	NDITURES/EXPENSES	\$	187	ĺ

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING		, AND RI		
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?	appropriate boxes.		Yes	No V
٠.	If Yes, please attach a copy of the entity's Debt Repayment S	chedule.			
4-2	Is the debt repayment schedule attached? If no, MUST explai	n:			
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:]	
		•			
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	lesued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye	ear ending balance		
4 -	Please answer the following questions by marking the appropriate boxes	•		Yes	No
4-5 f ves:	Does the entity have any authorized, but unissued, debt? How much?	\$	27,150,000]	Ц
yes.	Date the debt was authorized:	5/2/2		-	
4-6	Does the entity intend to issue debt within the next calendar		.000	, 🗆	v
4-6 yes:	How much?	\$		1	<u> </u>
yes. 4-7	Does the entity have debt that has been refinanced that it is s	till responsible		J 🖂	[J]
yes:	What is the amount outstanding?	\$]	ت
yes. 4-8	Does the entity have any lease agreements?	Ψ		J 🗆	7
f yes:	What is being leased? What is the original date of the lease?]
	Number of years of lease?	L) \square	
	Is the lease subject to annual appropriation? What are the annual lease payments?	\$		1	Ü
	Please use this space to provide any		comments:		dysage in general de
	PART 5 - CASH AND Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ -	1
5-2	Certificates of deposit			\$ -	
	Total Cash Deposits				\$ -
	Investments (if investment is a mutual fund, please list underlying	investments):		\$ -]
5-3				\$ -]
J-3				\$ -	」
			· · · · · · · · · · · · · · · · · · ·	\$ -	<u> </u>
	Total Investments				\$ -
	Total Cash and Investments				\$ -
	Please answer the following questions by marking in the approp		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section seq., C.R.S.?				Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection 11-10.5-101, et seq. C.R.S.)?	tion Act) public			Į.
no Mi	JST use this space to provide any explanations:				

٠.	PART 6 - CAPIT		S	Yes	No
6-1	Does the entity have capital assets?				V
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:				0
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ - \$ -	\$ -	\$ -
	Other (explain): Accumulated Depreciation	\$ - \$ -	\$ -	\$ -	\$ - \$ -
	TOTAL	\$ -	\$ -	9 	\$ -
g with the	Please use this space to provide any	explanations or			
7-1 7-2 If yes: The boar	PART 7 - PENSION Please answer the following questions by marking in the appropriate box Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan? Who administers the plan? Indicate the contributions from: Tax (property, SO, sales, etc.): State contribution amount: Other (gifts, donations, etc.): TOTAL What is the monthly benefit paid for 20 years of service per real? Please use this space to provide any of will be considering a resolution to amend the 2021 budget at the	etiree as of Jan explanations or	\$ - \$ - \$ - \$ -	Yes	No v
	PART 8 - BUDGET Please answer the following questions by marking in the appropriate box		TION Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai current year in accordance with Section 29-1-113 C.R.S.?		 ☑		
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	ce with Section	, 		
If yes:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropria	and the same Martings as all some		
	General Fund	\$	182		
		l		J	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABC	R)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	M	

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		V
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		V
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	\Box	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks & rec		
10-4	Does the entity have an agreement with another government to provide services?	9	
If yes:	List the name of the other governmental entity and the services provided:		
	All services are provided by Dawson Ridge Metropolitan District No. 5		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	V	
If yes:			
•	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		_
	General/Other mills		45.000
	Total mills		45.000
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	v	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Member 1	Colleen Huber	Date: S/I/32 My term Expires: May 2022
Board _	Print Board Member's Name	I, Lawrence Jacobson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Lawrence Jacobson	audit. Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Andrew Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 3 Board Member 4	Andrew Klein	Signed Date: My term Expires: May 2022
Roard	Print Board Member's Name	I, Jake Schroder, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member	Jake Schroder	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5		Signed Date: My term Expires:
Board Member	Print Board Member's Name	member, and that I have personally reviewed and approve this application for exemption from audit.
6		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
		My term Expires:

2022 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

DAWSON RIDGE METRO DISTRICT NO. 2

GENERAL FUND

2022 ADOPTED BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2020 ctual	_	2021 mated	022 opted
REVENUES				
Property taxes	\$ 296	\$	170	\$ 177
Specific ownership taxes	17		40	12
Interest	-		1	-
Total revenues	 313		211	 189
EXPENDITURES				
County treasurer fees	1		3	3
Service fees to District No. 5	310		210	176
Emergency reserve	 			 10
Total expenditures	 311	· · · · · · · · · · · · · · · · · · ·	213	 189
NET CHANGE IN FUND BALANCE	2		(2)	-
BEGINNING FUND BALANCE	 		2	
ENDING FUND BALANCE	\$ 2	\$	-	\$

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 2 has prepared its 2022 budget utilizing the modified accrual basis of accounting. The District has no obligations relating to lease-purchase agreements. The District was formed to provide for the construction, installation and completion of arterial and collector roadways, water and sewer facilities, traffic signal and safety devices, and all other necessary improvements for such projects.

Budget Features

General Fund

Per agreement with District Nos. 1, 3, 4 and 5, revenues received, net of treasurer fees will be transferred to District No. 5.

The mill levy will remain at 45.00 mills for 2022.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4105-Dawson Ridge Metro District 2 Date: 8/23/2021

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH	39-5-121(2)(a) AND 39-5-12	28(1),C.R.S. AND NO LA	TER THAN AUGUST 25,	THE ASSESSOR CERTIFIES	S THE TOTAL
VALUATION FOR ASSES	SSMENT FOR THE TAXABL	E VÉAR2021 IN DOUGL	AS COUNTY COLORADO	n	

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,770
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION‡	\$3,930
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,930
5.	NEW CONSTRUCTION: *	<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: ~	\$0
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD	\$0
	OR LAND (29-1-301(1)(b), C.R.S.): **	90
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a),	\$0
	C.R.S.). Includes all revenue collected on valuation not previously certified:	
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)	\$0
‡ ~ ~	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form	growth in the limit calculation;
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN A	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CE	RTIFIES THE TOTAL ACTUAL
	UATION FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25,2021.	
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$13.537</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
Б.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(if land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY:	
В.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@ %	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	
N A	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH	OOL DISTRICTS:
гот	TAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>
N A	CCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:	

\$0

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. **NOTE**: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2021

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts' during the year 2021:

1. <u>Progress in implementing service plan.</u>

The Districts' are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2021 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2021. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2021.

4. Capital improvements/projects proposed to be undertaken in 5 years following 2021.

The current developer of the Districts' is under contract to sell its real estate holdings and the potential buyers, if closing occurs, have new development plans.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2022 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2021 was \$76,320.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2021 was \$3,930.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2021 was \$34,300.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2021 was \$6,080.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2021 was \$60.00. No portion of the District 2021 mill levy was pledged to debt retirement.

6. Budgets for 2022.

Copies of the Districts' budgets for 2022 as adopted on November 3, 2021 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2021:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2021.

9. Certification re: Section 11.02.060.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. Names, addresses, telephone numbers, meetings.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel as of December 31, 2021 are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4

Lawrence Jacobson Westside Property Investment Company Director and President of District Nos. 2, 3 and 4

4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Andrew R. Klein Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Secretary of District Nos. 2, 3 and 4

Jake Schroeder Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045

Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

day of September, 2022. Dated this

> DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn 9

James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:		
Kathryn T. Ja	nes, Distric Legal Counsel	

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, Distract Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District/Legal Counsel

Applications for Exemption from Audit -- 2021 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	For the Year Ended				
ADDRESS	7995 E Prentice Ave., Suite 103E	7995 E Prentice Ave., Suite 103E			
	Greenwood Village, CO 80111		or fiscal year ended:		
CONTACT PERSON	Sue Blair				
PHONE	303-381-4960				
EMAIL	sblair@crsofcolorado.com				
FAX	303-381-4961				
	PART 1 - CERTIFICATION	ON OF PREPARER			
I certify that I am skilled in governy knowledge.	ernmental accounting and that the inform		te and accurate, to the best of		
NAME:	Joan Beans				
TITLE	Accountant				
FIRM NAME (if applicable)	Community Resource Services of C	olorado			
ADDRESS	7995 E Prentice Ave., Suite 103E, Gr	eenwood Village, CO 80111			
PHONE	303-381-4981				
DATE PREPARED	3/28/22				
PREPARER (SIGNATUI	RE REQUIRED)				
Joan Bec	ens				
Please indicate whether the follo	wing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		

v

using Governmental or Proprietary fund types

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	cription	Round to nearest Doll	ar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	1,744	space to provide
2-2		Specific owners	hip	\$	168	any necessary
2-3		Sales and use		\$	-	explanations
2-4		Other (specify):		\$	-	
2-5	Licenses and permits	S		\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for services			\$	-	
2-11	Fines and forfeits			\$	-	
2-12	Special assessments	;		\$	-	
2-13	Investment income			\$	-	
2-14	Charges for utility se	rvices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances	received	(should agree with line 4-4)	\$	-	
2-18	Proceeds from sale of	of capital assets		\$	-	
2-19	Fire and police pensi	on		\$	-	
2-20	Donations			\$	-	
2-21	Other (specify):			\$	-	
2-22				\$	-	
2-23				\$	-	
2-24		(add line	es 2-1 through 2-23) TOTAL REVENUE	\$	1,912	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long term debt. Figure all information will not include fund equity information.

	interest payments on long-term debt. Financial information will no	ot include fund equity inform			
Line#	Description		Round to nearest Doll	ar	Please use this
3-1	Administrative		\$	_	space to provide
3-2	Salaries		\$	-	any necessary
3-3	Payroll taxes		\$	-	explanations
3-4	Contract services		\$	1,889	
3-5	Employee benefits		\$	-	
3-6	Insurance		\$	-	
3-7	Accounting and legal fees		\$	-	
3-8	Repair and maintenance		\$	-	
3-9	Supplies		\$	-	
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		\$	-	
3-13	Public health		\$	-	
3-14	Capital outlay		\$	-	:
3-15	Utility operations		\$	-	
3-16	Culture and recreation		\$	-	
3-17	Debt service principal	(should agree with Part 4)	\$	-	
3-18	Debt service interest		\$	-	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$	-	
3-20	Repayment of Developer Advance Interest		\$	-	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)		-	
3-23	Other (specify): County treasurer fees	· - /	\$	26	
3-24	•		\$	-	
3-25			\$	-	
3-26	(add lines 3-1 through 3-24) TOTAL EXPE	NDITURES/EXPENSES	\$	1,915	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING				
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?	appropriate boxes.		Yes	No
	If Yes, please attach a copy of the entity's Debt Repayment S	chedule.			
4-2	is the debt repayment schedule attached? If no. MUST explain	in:		1	
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:			
4-4	Discourant the Sallantina dalah salah di Sallantina		1		
	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$
	TOTAL	\$ -	\$ -	- \$	\$ -
			ear ending balance		
4-5	Please answer the following questions by marking the appropriate boxes Does the entity have any authorized, but unissued, debt?	<u> </u>		Yes	No
If yes:	How much?	\$	23,175,000	1	اسا
,, you.	Date the debt was authorized:	5/2/2		1	
4-6	Does the entity intend to issue debt within the next calendar			,	V
If yes:	How much?	\$	-	7	
4-7	Does the entity have debt that has been refinanced that it is	still responsible	for?	, D	v
If yes:	What is the amount outstanding?	\$	-	7	
4-8	Does the entity have any lease agreements?				V
If yes:	What is being leased?				
	What is the original date of the lease? Number of years of lease?		 	-	
	Is the lease subject to annual appropriation?			, L	
	What are the annual lease payments?	\$	*]	_
	Please use this space to provide any	<u></u>	comments:		
	PART 5 - CASH AND	INVEST	IENTS		
	Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	•		\$ -	rota
5-2	Certificates of deposit			\$ -	1
	Total Cash Deposits				\$ -
	Investments (if investment is a mutual fund, please list underlying	investments):			
				· c	7
				\$ - \$ -	-
5-3				\$ -	-
				\$ -	1
	Total Investments				\$ -
	Total Cash and Investments				\$ -
	Please answer the following questions by marking in the approp	riate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section	24-75-601, et.			V
	seq., C.R.S.?		L		ك
5-5	Are the entity's deposits in an eligible (Public Deposit Protect depository (Section 11-10.5-101, et seq. C.R.S.)?	tion Act) public			v
If no. ML	JST use this space to provide any explanations:				

	PART 6 - CAPIT		S	Yes	No
6-1	Does the entity have capital assets?				
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in accordance	with Section		
6-3	Complete the following capital assets table:	Balance - beginning of the	Additions (Must	Deletions	Year-End
		year*	Part 3)		Balance
	Land Buildings	\$ -	\$ - \$ -	\$ - \$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	TOTAL Please use this space to provide any	\$ -	\$ -	-	\$ -
7-1 7-2 If yes:	PART 7 - PENSION Please answer the following questions by marking in the appropriate box Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan? Who administers the plan? Indicate the contributions from: Tax (property, SO, sales, etc.): State contribution amount: Other (gifts, donations, etc.): TOTAL What is the monthly benefit paid for 20 years of service per real to the considering a resolution to amend the 2021 budget at the	etiree as of Jan explanations or	\$ - \$ - \$ - \$ -	Yes	No v
	PART 8 - BUDGET		TION		
0.4	Please answer the following questions by marking in the appropriate box		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai current year in accordance with Section 29-1-113 C.R.S.?	irs for the	.		
8-2	Did the entity pass an appropriations resolution, in accordan 29-1-108 C.R.S.? If no, MUST explain:	ce with Section			
If yes:	Please indicate the amount budgeted for each fund for the year.	ear reported:	J		
	Governmental/Proprietary Fund Name	Total Appropria	itions By Fund		
	General Fund	\$	1,849		
		<u></u>		J	

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency	7	
	reserve requirement. All governments should determine if they meet this requirement of TABOR.		
f no, M	UST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?		Ø
10-1			
If yes:	Date of formation:		_
10-2	Has the entity changed its name in the past or current year?		Ø
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	Ø	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks & rec		
10-4	Does the entity have an agreement with another government to provide services?	Ø	
If yes:	List the name of the other governmental entity and the services provided:		
40.5	All services are provided by Dawson Ridge Metropolitan District No. 5	П	2
10-5	Has the district filed a <i>Title 32</i> , <i>Article 1 Special District Notice of Inactive Status</i> during Date Filed:	<u></u>	
If yes:	Date Filed:		
40.0	Does the entity have a certified Mill Levy?	v	П
10-6	Does the entity have a certified with Levy?		
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		
	General/Other mills		51.820
	Total mills		E4 000

Please use this space to provide any explanations or comments:

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	I				

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Colleen Huber	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 2	Print Board Member's Name Lawrence Jacobson	I, Lawrence Jacobson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: May 2022
Board Member 3	Print Board Member's Name Andrew Klein	I, Andrew Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: May 2022
Board Member 4	Print Board Member's Name Jake Schroder	I, Jake Schroder, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: May 2022
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

2022 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

DAWSON RIDGE METRO DISTRICT NO. 3

GENERAL FUND

2022 ADOPTED BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2020 Actual	2021 imated	2022 dopted
REVENUES		 	,
Property taxes	\$ 1,721	\$ 1,744	\$ 1,544
Specific ownership taxes	115	140	108
Total revenues	1,836	 1,884	 1,652
EXPENDITURES			
County treasurer fees	3	26	23
Service fees to District No. 5	1,819	1,817	1,579
Emergency reserve	-	55	50
Total expenditures	1,822	 1,898	 1,652
NET CHANGE IN FUND BALANCE	14	(14)	-
BEGINNING FUND BALANCE	 	 14	
ENDING FUND BALANCE	\$ 14	\$ _	\$ -

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 3 has prepared its 2022 budget utilizing the modified accrual basis of accounting. The District has no obligations relating to lease-purchase agreements. The District was formed to provide for the construction, installation and completion of arterial and collector roadways, water and sewer facilities, traffic signal and safety devices, and all other necessary improvements for such projects.

Budget Features

General Fund

Per agreement with District Nos. 1, 2, 4 and 5, revenues received, net of treasurer fees will be transferred to District No. 5.

The mill levy will remain at 45.00 mills for 2022.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4106-Dawson Ridge Metro District 3 Date: 8/23/2021

New Entity: No

No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

N ACCORDANCE WIT	ГН 39-5-121(2)(a) AND 39-5	-128(1),C.R.S. AND NO L	LATER THAN AUGUST 2	5, THE ASSESSOR CER	TIFIES THE TOTAL
VALUATION FOR ASS	ESSMENT FOR THE TAXA	BLE YEAR2021 IN DOUG	SLAS COUNTY, COLORA	ADO.	

*,	TOTAL OT A DECIMENT OF THE POST OF THE POS	
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$33,650</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION‡	\$34,300
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$34,300
5.	NEW CONSTRUCTION: *	<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: ~	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD	\$0
	OR LAND (29-1-301(1)(b), C.R.S.): **	
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a),	\$0
	C.R.S.). Includes all revenue collected on valuation not previously certified:	
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)	\$0
‡ ~ **	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution. New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as grouse Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation; use Form Division of Local Government before the value can be treated as growth in the limit calculation;	·
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CER UATION FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25,2021.	TIFIES THE TOTAL ACTUAL
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$25,899
	ADDITIONS TO TAXABLE REAL PROPERTY:	<u> </u>
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@ ! %	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	
IN A	CCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHO	OL DISTRICTS:
	AL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>

<u>\$0</u>

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

^{**} The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. **NOTE**: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2021

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts' during the year 2021:

1. Progress in implementing service plan.

The Districts' are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2021 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2021. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2021.

4. Capital improvements/projects proposed to be undertaken in 5 years following 2021.

The current developer of the Districts' is under contract to sell its real estate holdings and the potential buyers, if closing occurs, have new development plans.

5. <u>Financial obligations and assessed valuation.</u>

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2022 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2021 was \$76,320.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2021 was \$3,930.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2021 was \$34,300.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2021 was \$6,080.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2021 was \$60.00. No portion of the District 2021 mill levy was pledged to debt retirement.

6. Budgets for 2022.

Copies of the Districts' budgets for 2022 as adopted on November 3, 2021 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2021:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2021.

9. <u>Certification re: Section 11.02.060.</u>

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. Names, addresses, telephone numbers, meetings.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel as of December 31, 2021 are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4

Lawrence Jacobson Westside Property Investment Company Director and President of District Nos. 2, 3 and 4

4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Andrew R. Klein Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800 Director and Secretary of District Nos. 2, 3 and 4

Jake Schroeder Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800 Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045

Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

Dated this day of September, 2022.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: ____

Kathryn ^t

James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political

subdivision of the State of Colorado

By:		Val	m/		V	
J	Kat	hryn T.	ames,	Distric	Legal Coun	sel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Kathryn T. James, Dist

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, L

District/Legal Counsel

Applications for Exemption from Audit -- 2021 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District	For the Year Ended			
ADDRESS	7995 E Prentice Ave., Suite 103E	7995 E Prentice Ave., Suite 103E			
	Greenwood Village, CO 80111		or fiscal year ended:		
CONTACT PERSON	Sue Blair				
PHONE	303-381-4960				
EMAIL	sblair@crsofcolorado.com				
FAX	303-381-4961				
	PART 1 - CERTIFICATION	ON OF PREPARER			
I certify that I am skilled in gov my knowledge.	ernmental accounting and that the inform		ete and accurate, to the best of		
NAME:	Joan Beans				
TITLE	Accountant				
FIRM NAME (if applicable)	Community Resource Services of Community Resource	olorado			
ADDRESS	7995 E Prentice Ave., Suite 103E, Gr	eenwood Village, CO 80111			
PHONE	303-381-4981				
DATE PREPARED	2/28/22				
PREPARER (SIGNATU	RE REQUIRED)				
Joan Ber	2PA				
Please indicate whether the follo	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		

Į.

using Governmental or Proprietary fund types

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		D	escription	Round to nearest Dolla	r	Please use this
2-1	Taxes: F	roperty	(report mills levied in Question 10-6)	\$	264	space to provide
2-2	S	specific owner	ship	\$	26	any necessary
2-3	S	sales and use		\$	-	explanations
2-4	C	Other (specify)	:	\$	-	
2-5	Licenses and permits			\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for services			\$	-	
2-11	Fines and forfeits			\$	-	
2-12	Special assessments			\$	-	
2-13	Investment income			\$	5	
2-14	Charges for utility ser	vices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances r	eceived	(should agree with line 4-4)	\$	-	
2-18	Proceeds from sale of	capital asset	s	\$	-	
2-19	Fire and police pension	n		\$	-	
2-20	Donations			\$	-	
2-21	Other (specify):			\$	_	
2-22				\$		
2-23				\$	-	
2-24		(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$	295	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services	[\$ 2	91
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone	[\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health	[\$ -	
3-14	Capital outlay	[\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify): County treasurer fees		\$	4
3-24			-	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXP	ENDITURES/EXPENSES	\$ 2	95

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

-	PART 4 - DEBT OUTSTANDIN		, AND R		
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?			Yes	No ☑
4-2	If Yes, please attach a copy of the entity's Debt Repayment S is the debt repayment schedule attached? If no, MUST expla				
	13 THE GOLF TO PAYMENT SAME GRADIEGE THE GOLF THE THE THE CONTROL OF EXPERIENCE	WIII.			
4-3	Is the entity current in its debt service payments? If no, MUS	ST explain:			
4-4	Please complete the following debt schedule, if applicable:	Outstanding at	Issued during	Retired during	Outstanding at
	(please only include principal amounts)(enter all amount as positive numbers)	end of prior year*	year	year	year-end
	그는 그는 사람들이 가는 것이 아니는 사람들이 되는 것이 되는 것이 되는 것이 없는 것이 없다.			يستعدد فلسفيها	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$		\$ -
		*must tie to prior ye	ar ending balance		The state of the s
4-5	Please answer the following questions by marking the appropriate boxes. Does the entity have any authorized, but unissued, debt?	5.		Yes	No
If yes:	How much?	\$	14,300,000		
,	Date the debt was authorized:	5/2/2		-	
4-6	Does the entity intend to issue debt within the next calendar	<u> </u>		- -	স
If yes:	How much?	\$	-	7	_
4-7	Does the entity have debt that has been refinanced that it is	still responsible t	or?	-	স
If yes:	What is the amount outstanding?	\$	-	7	
4-8	Does the entity have any lease agreements?			. .	7
If yes:	What is being leased?]	<u></u>
,	What is the original date of the lease?				
	Number of years of lease?] _	_
	Is the lease subject to annual appropriation?				
	What are the annual lease payments?	\$			
	Please use this space to provide any PART 5 - CASH AND				ine in the second second in the second in the second second second second second second second second second se
	Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ -	
5-2	Certificates of deposit			\$ -	<u> </u>
	Total Cash Deposits				\$ -
	Investments (if investment is a mutual fund, please list underlying	g investments).			
			<u> </u>	- \$	7
5-3				- \$	
5-3				\$ -	
				\$ -	
	Total Investments				\$ -
	Total Cash and Investments			<u> </u>	\$ -
	Please answer the following questions by marking in the approp	priate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section seq., C.R.S.?				☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protect depository (Section 11-10.5-101, et seq. C.R.S.)?	ction Act) public			
If no, MU	JST use this space to provide any explanations:				

	PART 6 - CAPIT	AL ASSET	S		
	Please answer the following questions by marking in the appropriate bo			Yes	No
6-1	Does the entity have capital assets?		v		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:				
		Line of the second seco			
6-3		Balance -	Additions (Must		Year-End
	Complete the following capital assets table:	beginning of the year*	be included in Part 3)	Deletions	Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ - \$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation TOTAL	→ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
	Please use this space to provide any	v explanations or	comments:		
in the second second second second					
7-1 7-2	PART 7 - PENSION Please answer the following questions by marking in the appropriate bo Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan?	xes.	ATION	Yes	No V
If yes:	Who administers the plan?]	
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):		\$ -		
	State contribution amount:		\$ -		
	Other (gifts, donations, etc.):		\$ -		
	TOTAL	Series substantial	\$ -		
	What is the monthly benefit paid for 20 years of service per it?	retiree as of Jan	\$ -		
a grayerine	Please use this space to provide any	v explanations or	comments:		
he boar	d will be considering a resolution to amend the 2021 budget at the			llowing a public	hearing.
	PART 8 - BUDGET	INFORMA	TION		
	Please answer the following questions by marking in the appropriate bo		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affa				
0-1	current year in accordance with Section 29-1-113 C.R.S.?		V		
			1		
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	nce with Section	[]		
If yes:	Please indicate the amount budgeted for each fund for the y	ear reported:	J		
-	Governmental/Proprietary Fund Name	Total Appropria	ations By Fund		
	General Fund	\$	284	1	
	Goriota i and	† ************************************			
]	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)					
	Please answer the following question by marking in the appropriate box	Yes	No			
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?					
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<u> </u>	П			

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		v
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		V
If you	Please list the NEW name & PRIOR name:		
If yes:	Please list the NEW flame & PRIOR flame.		
10-3	Is the entity a metropolitan district?	<u> </u>	
	Please indicate what services the entity provides:		
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks & rec		
10-4	Does the entity have an agreement with another government to provide services?	v	
If yes:	List the name of the other governmental entity and the services provided:		
	All services are provided by Dawson Ridge Metropolitan District No. 5		·
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		Ø
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	v	
If yes:			
•	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		#
	General/Other mills		45.000
	Total mills		45.000
	Places use this appear to provide any evaluations or comments:		

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	V	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Member 1	Colleen Huber	Date: 2/1/22 My term Expires: May 2022
Board	Print Board Member's Name	I, Lawrence Jacobson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 2	Lawrence Jacobson	audit. Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Andrew Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Andrew Klein	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, Jake Schroder, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Jake Schroder	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5		Signed Date: My term Expires:
Board Member 6	Print Board Member's Name	member, and that I have personally reviewed and approve this application for exemption from audit. Signed
	Print Board Member's Name	Date: My term Expires:
Board Member 7	Print Board Member's Name	member, and that I have personally reviewed and approve this application for exemption from audit. Signed
		My term Expires:

2022 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

DAWSON RIDGE METRO DISTRICT NO. 4 GENERAL FUND

2022 ADOPTED BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2020 Actual		2021 mated		2022 opted
REVENUES					
Property taxes	\$ 296	\$	265	\$	274
Specific ownership taxes	17		22		19
Interest	-		5		-
Total revenues	 313	292			293
EXPENDITURES					
County treasurer fees	1		4		4
Service fees to District No. 5	310		290		279
Emergency reserve	 				10_
Total expenditures	311		294		293
NET CHANGE IN FUND BALANCE	2		(2)		-
BEGINNING FUND BALANCE	 -		2		
ENDING FUND BALANCE	\$ 2	\$	_	\$	-

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 4 has prepared its 2022 budget utilizing the modified accrual basis of accounting. The District has no obligations relating to lease-purchase agreements. The District was formed to provide for the construction, installation and completion of arterial and collector roadways, water and sewer facilities, traffic signal and safety devices, and all other necessary improvements for such projects.

Budget Features

General Fund

Per agreement with District Nos. 1, 2, 3 and 5, revenues received, net of treasurer fees will be transferred to District No. 5.

The mill levy will remain at 45.00 mills for 2022.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4107-Dawson Ridge Metro District 4 Date: 8/23/2021

New Entity:

8.1 .

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

N ACCORDANCE WITH	I 39-5-121(2)(a) AND 39-5-	128(1), C.R.S. AND NO	LATER THAN AUGUST 25	, THE ASSESSOR	CERTIFIES THE TOTAL
ALUATION FOR ASSE	SSMENT FOR THE TAXAL	SLE YEAR2021 IN DOU	GLAS COUNTY, COLORA	DO.	

۷۸۲	CONTON FOR ASSESSIMENT FOR THE TAXABLE TEARZOZI IN DOUGLAS COUNTY, COLORADO.	
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$5,880</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION;	\$6,080
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6.080
5.	NEW CONSTRUCTION: *	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINES: ~	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD	\$0
	OR LAND (29-1-301(1)(b), C.R.S.): **	
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a),	\$0
	C.R.S.). Includes all revenue collected on valuation not previously certified:	
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)	\$0
‡ ~	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution. New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as gruse Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form D	owth in the limit calculation;
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN A	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CEF UATION FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25,2021.	RTIFIES THE TOTAL ACTUAL
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$17,530
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@ ! %	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	
IN A	CCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHO	OOL DISTRICTS:
тот	AL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>
IN A	CCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:	

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

<u>\$0</u>

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

ANNUAL REPORT DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1, NO. 2, NO. 3, NO. 4 AND NO. 5, DOUGLAS COUNTY, COLORADO, REPORTING PERIOD ENDING DECEMBER 31, 2021

Pursuant to Section 32-1-207(3)(c), C.R.S., Special District Act, and Section 11.02.040 of Castle Rock Municipal Code, the following report is submitted by the Boards of Directors of Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 (the "Districts"), to the Town Council of the Town of Castle Rock.

The following information concerns the activity and financial events of the Districts' during the year 2021:

1. <u>Progress in implementing service plan.</u>

The Districts' are currently operating under a Suspension Agreement with the Town of Castle Rock, dated October 8, 1992, which does not allow the Districts to exercise their powers other than those administrative functions necessary to remain in lawful existence and in compliance with State law, until the Districts submit amendments to their service plans that are approved by the Town of Castle Rock.

2. 2021 Audit.

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4 and No. 5 each qualify for, and have applied to the State Auditor's Office for, audit exemptions for fiscal year 2021. Copies of the Applications for Exemption from Audit are attached to this report.

3. <u>Capital expenditures and capital improvements.</u>

The Districts did not incur any capital expenditures in the development of public facilities in the report year of 2021.

4. Capital improvements/projects proposed to be undertaken in 5 years following 2021.

The current developer of the Districts' is under contract to sell its real estate holdings and the potential buyers, if closing occurs, have new development plans.

5. Financial obligations and assessed valuation.

Financial Obligations are reflected on the Applications for Exemption from Audit and the 2022 budgets attached to this report.

<u>District No. 1:</u> The gross total assessed valuation of all taxable properties within the District No. 1 as of December 2021 was \$76,320.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 2:</u> The gross total assessed valuation of all taxable properties within the District No. 2 as of December 2021 was \$3,930.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 3:</u> The gross total assessed valuation of all taxable properties within the District No. 3 as of December 2021 was \$34,300.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 4:</u> The gross total assessed valuation of all taxable properties within the District No. 4 as of December 2021 was \$6,080.00. No portion of the District 2021 mill levy was pledged to debt retirement.

<u>District No. 5:</u> The gross total assessed valuation of all taxable properties within the District No. 5 as of December 2021 was \$60.00. No portion of the District 2021 mill levy was pledged to debt retirement.

6. Budgets for 2022.

Copies of the Districts' budgets for 2022 as adopted on November 3, 2021 are attached to this report.

7. Residential/commercial development which occurred within Districts in 2021:

No commercial or residential development occurred within the Districts during the reporting period.

8. Fees, charges and assessments.

No fees, charges or assessments were levied or collected by the Districts in 2021.

9. Certification re: Section 11.02.060.

No action, event or condition enumerated in Section 11.02.060 of the Town of Castle Rock Municipal Code, constituting a material modification to any of the Districts' service plans, occurred in the report year.

10. Names, addresses, telephone numbers, meetings.

The names, business addresses, and telephone numbers of each member of the Board of Directors, the president, and the District counsel as of December 31, 2021 are as follows:

Colleen K. Huber 10425 Lynx Run Highlands Ranch, CO 80124 Director and President of District Nos. 1 and No. 5 and Director and Vice President of District Nos. 2, 3, and 4

Lawrence Jacobson
Westside Property Investment Company

Director and President of District Nos. 2, 3 and 4

4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Andrew R. Klein Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Secretary of District Nos. 2, 3 and 4

Jake Schroeder Westside Property Investment Company 4100 E. Mississippi Avenue, Suite 500 Glendale, Colorado 80246 (303) 984-9800

Director and Treasurer of District Nos. 2, 3 and 4

Kathryn T. James, Esq. Folkestad Fazekas Barrick & Patoile, P.C. 18 S. Wilcox Street, Suite 200 Castle Rock, CO 80104 303-688-3045

Legal Counsel

Regular meetings are scheduled for the 1st Wednesday of every month, commencing at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado, 80104.

Pursuant to Section 32-1-207(3)(c), C.R.S., a copy of this report will be filed with the Town Council of the Town of Castle Rock, the Douglas County Board of Commissioners, the Division of Local Government, and the State Auditor, as well as being deposited with the Douglas County Clerk and Recorder and made available to any interested party as defined in Section 32-1-204(1), C.R.S.

day of September, 2022. Dated this

> DAWSON RIDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn ^t

James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District Legal Counsel

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Kathryn T. James, District/Legal Counsel

Applications for Exemption from Audit -- 2021 Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Dawson Ridge Metropolitan District	For the Year Ended			
ADDRESS	7995 E Prentice Ave., Suite 103E	12/31/21			
	Greenwood Village, CO 80111		or fiscal year ended:		
CONTACT PERSON	Sue Blair				
PHONE	303-381-4960				
EMAIL	sblair@crsofcolorado.com				
FAX	303-381-4961				
	PART 1 - CERTIFICATION	ON OF PREPARER			
I certify that I am skilled in governy knowledge.	ernmental accounting and that the inform	nation in the application is comple	te and accurate, to the best of		
NAME:	Joan Beans				
TITLE	Accountant				
FIRM NAME (if applicable)	Community Resource Services of Co	olorado			
ADDRESS	7995 E Prentice Ave., Suite 103E, Gr	eenwood Village, CO 80111			
PHONE	303-381-4981				
DATE PREPARED	2/28/22				
PREPARER (SIGNATUR					
Joan Boo	12				
	wing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		
using Governmental or Proprieta	ry runa types				

V

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Des	cription	Round to nearest Dollar		Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$. •	space to provide
2-2		Specific owners	hip	\$	-	any necessary
2-3		Sales and use		\$	-	explanations
2-4		Other (specify):		\$	-	
2-5	Licenses and permit	s		\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for services	5			733	
2-11	Fines and forfeits			\$	-	
2-12	Special assessments	S		\$	-	
2-1 3	Investment income			\$	(83)	
2-14	Charges for utility se	ervices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$	-	
2-16	Lease proceeds			\$	_	
2-17	Developer Advances	received	(should agree with line 4-4)	\$	-	
2-18	Proceeds from sale	of capital assets		\$	_	
2-19	Fire and police pens	ion		\$		
2-20	Donations			\$	-	
2-21	Other (specify):			\$	-	
2-22				\$	-	
2-23				\$	-	
2-24		(add line	es 2-1 through 2-23) TOTAL REVENUE	\$ 33	653	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description			Round to nearest Dollar	Please use this
3-1	Administrative		65	-	space to provide
3-2	Salaries		\$	3,300	any necessary
3-3	Payroll taxes		\$	252	explanations
3-4	Contract services		\$	-	
3-5	Employee benefits		\$	-	
3-6	Insurance		\$	2,910	
3-7	Accounting and legal fees		\$	11,042	
3-8	Repair and maintenance	İ	\$	•	
3-9	Supplies		\$	-	
3-10	Utilities and telephone		\$		
3-11	Fire/Police		\$	-	
3-12	Streets and highways		\$	-	
3-13	Public health		\$	-	
3-14	Capital outlay		\$		
3-15	Utility operations		\$	-	
3-16	Culture and recreation		\$	-	
3-17	Debt service principal	(should agree with Part 4)	\$	_	
3-18	Debt service interest		\$	-	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	\$	-	
3-20	Repayment of Developer Advance Interest		\$		
3-21	Contribution to pension plan	(should agree to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$	-	
3-23	Other (specify): Dues and Subscriptions	i	\$	1,192	
3-24	-		\$	-	
3-25			\$		
3-26	(add lines 3-1 through 3-24) TOTAL EX	PENDITURES/EXPENSES	\$	18,696	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDING		, AND R		
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?	1 × 1 · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	Yes	No Z
4-2	If Yes, please attach a copy of the entity's Debt Repayment S				
4-2	Is the debt repayment schedule attached? If no, MUST explai	<u>n:</u>]	
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:]]	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	-	\$ -	\$ -	\$ -
	Places applies the following questions by marking the appropriate house	*must tie to prior ye	ear ending balance	Yes	No
4-5	Please answer the following questions by marking the appropriate boxes Does the entity have any authorized, but unissued, debt?	*		₹	No.
If yes:	How much?	\$	20,300,000		_
·	Date the debt was authorized:	5/2/2	2000		
4-6	Does the entity intend to issue debt within the next calendar	year?			v
If yes:	How much?	\$	-]	
4-7	Does the entity have debt that has been refinanced that it is s	till responsible	for?		V
If yes:	What is the amount outstanding?	\$	-		
4-8	Does the entity have any lease agreements?	r		, 🗆	V
If yes:	What is being leased? What is the original date of the lease?			-	
	Number of years of lease?			~	
	Is the lease subject to annual appropriation?				
	What are the annual lease payments?	\$		7	
	Please use this space to provide any	explanations or	comments:		
	PART 5 - CASH AND	INVESTI	IENTS		
	Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts			\$ 1,108	-
5-2	Certificates of deposit			\$ -	
	Total Cash Deposits				\$ 1,108
	Investments (if investment is a mutual fund, please list underlying	investments):			
	ColoTrust - Prime	The state of the s	A section of the section of the	\$ 1,033	
5-3	ColoTrust - Plus			\$ 8,000	
00	ColoTrust - Edge			\$ 149,901	
	-			\$ -	A 450 004
	Total Investments Total Cash and Investments				\$ 158,934 \$ 160,042
	Please answer the following questions by marking in the appropri	riate hoves	Yes	No	\$ 160,042 N/A
5-4	Are the entity's Investments legal in accordance with Section				
J- 4	seq., C.R.S.?	= i 0-00 i, €L	V		
5-5	Are the entity's deposits in an eligible (Public Deposit Protect depository (Section 11-10.5-101, et seq. C.R.S.)?	tion Act) public	7		
If no. ML	IST use this space to provide any explanations:				

	PART 6 - CAPITA Please answer the following questions by marking in the appropriate box		S	Yes	No
6-1	Does the entity have capital assets?			NO . ✓	
6-2	Has the entity performed an annual inventory of capital asset				
	29-1-506, C.R.S.,? If no, MUST explain:]	
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings Machinery and assimpant	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures Infrastructure	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ - \$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
	Please use this space to provide any	explanations or			vices est v
	PART 7 - PENSION	INICODMA	TION		
			HUN		
~ 4	Please answer the following questions by marking in the appropriate box	es.		Yes	No
7-1 7-2	Does the entity have an "old hire" firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan?				?
	Who administers the plan?]	٣
If yes:	<u> </u>]	
	Indicate the contributions from:			1	
	Tax (property, SO, sales, etc.):		\$ -		
	State contribution amount:		\$ -		
	Other (gifts, donations, etc.): TOTAL		\$ - \$ -		
	What is the monthly benefit paid for 20 years of service per re	tires so of lan	Ψ -		
	1?	euree as or Jan	\$ -		
	Please use this space to provide any	evolunations or	comments:	535 (C) 1 5 5 4 1 6 5 7 3	
	riease use this space to provide any	explanations of	commence.		
	PART 8 - BUDGET	NEODMA	TION		
0.4	Please answer the following questions by marking in the appropriate box		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affai current year in accordance with Section 29-1-113 C.R.S.?	rs for the	 ✓		
	current year in accordance with Section 29-1-113 C.R.S.?		1		
			J		
8-2	Did the entity pass an appropriations resolution, in accordance	ce with Section	7		
	29-1-108 C.R.S.? If no, MUST explain:				_
		· · · · · · · · · · · · · · · · · · ·			
			}		
If yes:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropria	tions By Fund	l	
	General Fund	\$	22,913		
	The state of the s				
				-	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	Ŋ	Ш

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		V
If yes:	Date of formation:] _	
10-2	Has the entity changed its name in the past or current year?		Į.
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?] 	
10-5	Please indicate what services the entity provides:	₩.	Ш
	Water, irrigation, sanitation, drainage, streets, traffic & safety controls, transportation, parks & rec		
10-4	Does the entity have an agreement with another government to provide services?	, _	
If yes:	List the name of the other governmental entity and the services provided:		
	All services are provided by Dawson Ridge Metropolitan District No. 5		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		V
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	, 1	
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		*
	General/Other mills		45.000
	Total mills		45.000
	Please use this space to provide any explanations or comments:		

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	v	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I, Colleen Huber, attest I am a duly elected or appointed board member, and that I have personally, reviewed and approve this application for exemption from audit.
Member 1	Colleen Huber	Date: 2/(1/2/2) My term Expires: May 2022
Board Member 2	Print Board Member's Name	I
Board Member 3	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 4	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 5	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 6	Print Board Member's Name	I
Board Member 7	Print Board Member's Name	I

2022 Budgets

Dawson Ridge Metropolitan Districts No. 1, No. 2, No. 3, No. 4, and No. 5

DAWSON RIDGE METRO DISTRICT NO. 5

GENERAL FUND

2022 ADOPTED BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2020 Actual		2021 Estimated		2022 Adopted
REVENUES					
Property taxes	\$	3	\$	3	\$ 3
Service fees from Districts Nos.1-4		21,652		49,967	34,646
Interest		561		15	50
Total revenues		22,216		49,985	34,699
EXPENDITURES					
Audit		-		-	300
District management and accounting		9,580		8,500	8,500
Directors' fees		2,500		3,000	3,000
Payroll taxes		191		400	350
Dues and subscriptions		1,583		1,600	1,600
Election		-		-	1,000
Insurance and bonds		2,885		3,000	3,000
Legal		-		2,000	2,000
Miscellaneous		-		500	500
Emergency reserve				663	1,040
Total expenditures		16,739		19,663	 21,290
NET CHANGE IN FUND BALANCE		5,477		30,322	13,409
BEGINNING FUND BALANCE	<u></u>	138,303		143,780	 174,102
ENDING FUND BALANCE	\$	143,780	\$	174,102	\$ 187,511

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 5 was established in August 1985 to provide water, irrigation, sanitation, drainage, street improvements, safety control, parks and recreational and transportation systems and facilities. The District will dedicate and transfer the majority of facilities to the Town of Castle Rock for maintenance and operation.

The District derives its revenue primarily from general property taxes. The District has no employees and all operations and administrative functions are performed by independent contractors.

Basis for Accounting

The modified accrual method of accounting was utilized in preparation of the 2022 budget.

General Fund

Per an intergovernmental agreement between District Nos. 1-5, revenues received by District Nos. 1-4, net of treasurer fees, will be transferred to District No. 5 and expenses incurred for all Districts will be paid by District No. 5

The mill levy will remain at 45.00 mills for 2022.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4108-Dawson Ridge Metro District 5 Date: 8/23/2021

New Entity:

No

									-
USE FOR STATUTORY PROPERTY	Y TAX	REVEN	IUE LIMIT	CALCUL	ATIONS	(5.5%	LIMIT)	ONL	Y

N ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN A	AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL
ALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY	, COLORADO.

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$60</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION;	\$60
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$60
5.	NEW CONSTRUCTION: *	<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: ~	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD	\$0
	OR LAND (29-1-301(1)(b), C.R.S.): **	
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a),	\$0
	C.R.S.). Includes all revenue collected on valuation not previously certified:	
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)	<u>\$0</u>
‡ ~	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution. New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.	
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY		
N A	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CEF UATION FOR THE TAXABLE YEAR2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25,2021.	RTIFIES THE TOTAL ACTUAL
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$219
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY:	
3.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
€.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ %	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	
N A	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH	OOL DISTRICTS:
ΓΟ	TAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0
	ACCORDANCE WITH 39-5-128/1 5) C.R.S. THE ASSESSOR PROVIDES:	

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S. NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

<u>\$0</u>

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **