"ALL REGISTERED VOTERS" NOTICE OF ELECTION TO INCREASE TAXES / TO INCREASE DEBT / ON A REFERRED MEASURE

MERIDIAN METROPOLITAN DISTRICT

Election Date: November 7, 2023

Election Hours: This election shall be conducted by mail ballot. Ballots will be distributed by U.S. Mail sent not earlier than October 16, 2023, and not later than October 23, 2023, to all active eligible electors of the District. The walk-in voting location – Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, shall be open between the hours of 7:00 a.m. and 7:00 p.m. on November 7, 2023.

Local Election Office Address and Telephone Number:

1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, 303-839-3800.

Ballot Title and Text:

BALLOT ISSUE A (Assumption of Meridian Metropolitan District 2017 Bonds)

SHALL THE CONSOLIDATED MERIDIAN METROPOLITAN DISTRICT (AS SUCCESSOR TO THE ORIGINAL MERIDIAN METROPOLITAN DISTRICT AS CONSOLIDATED WITH THE NORTH MERIDIAN METROPOLITAN DISTRICT) ASSUME AS ITS OWN AND IN FULL THE RIGHTS AND OBLIGATIONS IMPOSED BY THE ISSUANCE BY THE ORIGINAL MERIDIAN METROPOLITAN DISTRICT OF ITS GENERAL **OBLIGATION BONDS, SERIES 2017,** ISSUED ON NOVEMBER 14, 2017, IN THE ORIGINAL AMOUNT OF \$14,720,000?

FOR EACH DISTRICT TAX AND BONDED DEBT INCREASE BALLOT ISSUE ABOVE, THE FOLLOWING ADDITIONAL INFORMATION APPLIES:

Total District Fiscal Year Spending:

 2023 (estimated)
 \$36,570,441

 2022 (actual)
 \$25,411,218

 2021 (actual)
 \$26,934,734

 2020 (actual)
 \$88,784,070

 2019 (actual)
 \$22,681,625

Overall Percentage Change from fiscal year 2019 to fiscal year 2023: 61.23% Overall Dollar Change: \$13,888,816

<u>Debt to be Issued Under the Referred</u> <u>Measures:</u> Ballot Issue A (Assumption of Meridian Metropolitan District 2017 Bonds)

Principal Amount: \$14,720,000 Maximum Annual Repayment Cost: \$44,160,000 Total Repayment Cost: \$44,160,000

FOR EACH DISTRICT BONDED DEBT PROPOSED ABOVE, THE FOLLOWING ADDITIONAL INFORMATION APPLIES:

Current District Bonded Debt:

Principal Amount Outstanding: \$90,933,000 Maximum Annual Repayment Cost: \$272,799,000 Remaining Total Repayment Cost: \$272,799,000

The following is a summary of written comments IN FAVOR OF THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.

The following is a summary of written comments IN OPPOSITION TO THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.

IF THERE ARE ANY COMMENTS FOR OR AGAINST SPECIFIC QUESTIONS THEY SHOULD FOLLOW THE QUESTION