

# CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 7-11

## 2022 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) Cherry Creek South Metropolitan District Nos. 7-11 (collectively the “**Districts**”), the Districts are required to provide an annual report to the Town of Parker, Colorado (the “**Town**”) with regard to the following matters:

For the year ending December 31, 2022, the Districts make the following report:

### §32-1-207(3) Statutory Requirements

#### **1. Boundary changes made**

There were no changes made to the Districts’ boundaries.

#### **2. Intergovernmental Agreements entered into or terminated with other governmental entities.**

The Districts did not enter into or terminate any Intergovernmental Agreements.

#### **3. Access information to obtain a copy of rules and regulations adopted by the board.**

The Districts have not adopted rules and regulations.

#### **4. A summary of litigation involving public improvements owned by the Districts.**

To our actual knowledge, based on review of the court records in Douglas County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts’ public improvements as of December 31, 2022.

#### **5. The status of the construction of public improvements by the Districts.**

As of December 31, 2022, the Districts have not constructed any public improvements.

#### **6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.**

As of December 31, 2022, the Districts have not constructed any facilities or improvements.

#### **7. The final assessed valuation of the Districts as of December 31<sup>st</sup> of the reporting year.**

The final assessed valuations of the Districts are attached hereto as **Exhibit A**.

#### **8. A copy of the current year’s budget.**

A copy of the 2023 Budget for District No. 11 is attached hereto as **Exhibit B**. District Nos. 7-10 declared inactive status on December 8, 2021 and therefore did not adopt 2023 budgets.

- 9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2022 Audit Exemption Application for District No. 11 is attached hereto as **Exhibit C**. District Nos. 7-10 were inactive for all of 2022 and therefore did not file an exemption from audit.

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

To our actual knowledge, there are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

- 11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

To our actual knowledge, the Districts have been able to pay their obligations as they come due.

#### **Service Plan Requirements**

Pursuant to the respective Amended and Restated Service Plan for Cherry Creek South Metropolitan District Nos. 7-11 (collectively, the “**Service Plan**”), the District is required to submit an annual report to the Town of Parker, Colorado (the “**Town**”) which reflects activity and financial events of the District through the preceding December 31 (the “**report year**”) and includes the following:

To the best of its actual knowledge, for the year ending December 31, 2021, the District makes the following report:

- 1. A list of public infrastructure the Districts conducted or installed during the report year, and a schedule for the construction or installation of future public infrastructure, as well as any maintenance operations or activities the Districts plan to undertake in the upcoming year.**

The Districts did not install any public infrastructure during 2022 and do not have any immediate plans to construct or install public infrastructure. Improvements to Oak Gulch are being constructed by the Mile High Flood District in 2023. Upon completion, District No. 11 will undertake maintenance operations of the improvements.

- 2. Except when an exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including as statement of financial condition (i.e. balance sheet) as of December 31 of the report year and the statement of operations (i.e. revenues and expenditures) for the report year.**

The 2022 Audit Exemption Application for District No. 11 is attached hereto as **Exhibit C**. District Nos. 7-10 were inactive for all of 2022 and therefore did not file an exemption from audit.

- 3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year.**

The Districts did not incur any capital expenditures in the development of public facilities in 2022. During the next five years, the Districts intend to construct, or cause the construction of Public Improvements serving the project, including but not limited to streets, water, sanitation, storm water improvements, and park and recreation improvements.

- 4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness or long-term obligations issued in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year, and the current mill levy of the District pledged to debt retirement in the report year.**

The 2022 assessed valuations for the Districts are attached hereto as **Exhibit A**. District No. 11's 2022 Mill Levy Certification is attached hereto as **Exhibit D**.

- 5. The District's budget for the calendar year in which the annual report is submitted.**

A copy of the 2023 Budget for District No. 11 is attached hereto as **Exhibit B**. District Nos. 7-10 declared inactive status on December 8, 2021 and therefore did not adopt 2023 budgets.

- 6. A summary of residential and commercial development that has occurred within the District for the report year.**

No commercial development within the Districts occurred in 2022. No residential development within the Districts occurred in 2022.

- 7. A summary of all fees, charges and assessments imposed by the District as of January 1**

**of the report year.**

The Districts did not impose any fees, charges, or assessments as of January 1, 2022. District No. 11's 2022 Mill Levy Certifications is attached hereto as **Exhibit D**.

- 8. Certification of the Boards that no action, event, or condition enumerated in Town Code of Section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such events has been approved by Town Council.**

To the best of the Districts' actual knowledge, no action, event or condition enumerated in Town Code section 10.11.060 occurred in 2022.

- 9. The names, business addresses and phone numbers of all members of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.**

Board of Directors:

**Kim Jensen**  
6980 Nile Court  
Arvada, CO 80007  
303-917-5048

Regular Meetings:

Date: Fourth Thursday of July and October  
Place: Via Teleconference  
Time: 3:00 p.m.

General Counsel:

Kristin B. Tompkins, Esq.  
WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law  
2154 E Commons Ave, Suite 2000  
Centennial, CO 80122

- 10. Certification from the Boards that the Districts are in compliance with all provisions of the Service Plan.**

To the best of the Districts' actual knowledge, the Districts are in compliance with all the provisions of the Service Plan.

- 11. A copy of the most recent notice issued by the Districts, pursuant to Section 32-1-809, C.R.S.**

A copy of the District No. 11 notice pursuant to Section 32-1-809, C.R.S. is attached hereto as **Exhibit E**.


**12. A copy of any intergovernmental agreements entered into by the Districts since the filing of the last annual report.**

The Districts did not enter into or terminate any Intergovernmental Agreements.

**13. Certification from the External Financial Advisor that the Districts are in compliance with all provisions of the Service Plan.**

The Districts did not engage an External Financial Advisor during 2022 because the Districts did not issue any Privately Placed Debt for which an External Financial Advisor is required under the Service Plan.

Respectfully submitted this 30 day of August, 2023.

  
Kim Jensen (Aug 30, 2023 08:40 MDT)

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Officer of the District

**EXHIBIT A**  
**2022 Final Assessed Valuations**

# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4469 - Cherry Creek South Metro District 11

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,540
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,540
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,540
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$19,115
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

# CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4613 - Cherry Creek South Metro District 11 Debt Servi

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$14,530
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$30,460
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$30,460
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$48,989
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.



**EXHIBIT B**  
**2023 Budget**

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/5/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 18,099	\$ 20,704	\$ 30,010
REVENUES			
Property taxes	109	-	-
Property taxes - Infrastructure Capital	19	28	28
Property taxes - Town Capital and Maintenance	19	28	27
Property taxes - Debt Service only	302	-	-
Specific ownership taxes	12	-	-
Specific ownership taxes - Infrastructure Capital	1	1	3
Specific ownership taxes - Town Capital and Maintenance	1	1	2
Specific ownership taxes - Debt Service only	29	-	-
Interest income	17	181	400
Developer advance	1,694,516	73,567	61,550
Total revenues	<u>1,695,025</u>	<u>73,806</u>	<u>62,010</u>
TRANSFERS IN	<u>-</u>	<u>435</u>	<u>-</u>
Total funds available	<u>1,713,124</u>	<u>94,945</u>	<u>92,020</u>
EXPENDITURES			
General Fund	97,485	64,500	62,000
Debt Service Fund	648,450	-	-
Capital Projects Fund	946,485	-	-
Total expenditures	<u>1,692,420</u>	<u>64,500</u>	<u>62,000</u>
TRANSFERS OUT	<u>-</u>	<u>435</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,692,420</u>	<u>64,935</u>	<u>62,000</u>
ENDING FUND BALANCES	<u>\$ 20,704</u>	<u>\$ 30,010</u>	<u>\$ 30,020</u>
EMERGENCY RESERVE	\$ 100	\$ 10	\$ 20
RESERVE FOR TRACT N	-	30,000	30,000
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 30,010</u>	<u>\$ 30,020</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/5/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION - 4469</b>			
Vacant land	\$ 3,880	\$ 5,540	\$ 5,540
Certified Assessed Value	<u>\$ 3,880</u>	<u>\$ 5,540</u>	<u>\$ 5,540</u>
<b>MILL LEVY</b>			
General	5.500	-	-
Contractual Obligation - Infrastructure Capital	5.000	5.034	5.000
Contractual Obligation - Town Capital and Maintenance	5.000	5.034	5.000
Debt Service	22.500	-	-
Total mill levy	<u>38.000</u>	<u>10.068</u>	<u>10.000</u>
<b>PROPERTY TAXES</b>			
General	\$ 21	\$ -	\$ -
Contractual Obligation - Infrastructure Capital	19	28	28
Contractual Obligation - Town Capital and Maintenance	19	28	27
Debt Service	88	-	-
Budgeted property taxes	<u>\$ 147</u>	<u>\$ 56</u>	<u>\$ 55</u>
<b>ASSESSED VALUATION - 4613</b>			
Agricultural	\$ 13,440	\$ 14,030	\$ 12,760
State assessed	-	-	17,700
Vacant land	-	500	-
Certified Assessed Value	<u>\$ 13,440</u>	<u>\$ 14,530</u>	<u>\$ 30,460</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 13,440</u>	<u>\$ 14,530</u>	<u>\$ 30,460</u>
<b>MILL LEVY</b>			
Debt Service	22.500	-	-
Total mill levy	<u>22.500</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>			
Debt Service only	\$ 302	\$ -	\$ -
Levied property taxes	302	-	-
Budgeted property taxes	<u>\$ 302</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 21	\$ -	\$ -
Contractual Obligation - Infrastructure Capital	19	28	28
Contractual Obligation - Town Capital and Maintenance	19	28	27
Debt Service	88	-	-
Debt Service only	302	-	-
Budgeted property taxes	<u>\$ 449</u>	<u>\$ 56</u>	<u>\$ 55</u>

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/5/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 18,090	\$ 20,271	\$ 30,010
<b>REVENUES</b>			
Property taxes	21	-	-
Property taxes - Infrastructure Capital	19	28	28
Property taxes - Town Capital and Maintenance	19	28	27
Specific ownership taxes	3	-	-
Specific ownership taxes - Infrastructure Capital	1	1	3
Specific ownership taxes - Town Capital and Maintenance	1	1	2
Interest income	15	179	400
Developer advance	99,587	73,567	61,550
Total revenues	99,666	73,804	62,010
<b>TRANSFERS IN</b>			
Transfers from other funds	-	435	-
Total funds available	117,756	94,510	92,020
<b>EXPENDITURES</b>			
General and administrative			
Accounting	25,136	20,000	20,000
Audit	-	5,500	-
County Treasurer's fee	1	1	1
Directors' fees	500	400	400
Dues and licenses	2,502	1,209	1,500
Insurance	23,788	14,419	16,000
Legal	31,418	20,000	20,000
Miscellaneous	1,499	2,912	4,040
Paying agent fees	600	-	-
Transfers to Town of Parker	41	59	59
Market Study	12,000	-	-
Total expenditures	97,485	64,500	62,000
Total expenditures and transfers out requiring appropriation	97,485	64,500	62,000
ENDING FUND BALANCES	\$ 20,271	\$ 30,010	\$ 30,020
EMERGENCY RESERVE	\$ 100	\$ 10	\$ 20
RESERVE FOR TRACT N	-	30,000	30,000
TOTAL RESERVE	\$ 100	\$ 30,010	\$ 30,020

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
DEBT SERVICE FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/5/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 9	\$ 433	\$ -
<b>REVENUES</b>			
Property taxes	88	-	-
Property taxes - Debt Service only	302	-	-
Specific ownership taxes	9	-	-
Specific ownership taxes - Debt Service only	29	-	-
Interest income	2	2	-
Developer advance	648,444	-	-
Total revenues	648,874	2	-
Total funds available	648,883	435	-
<b>EXPENDITURES</b>			
County Treasurer's fee	1	-	-
County Treasurer's fee - Debt Service only	5	-	-
Bonds interest	148,444	-	-
Bond principal	500,000	-	-
Total expenditures	648,450	-	-
<b>TRANSFERS OUT</b>			
Transfers to other fund	-	435	-
Total expenditures and transfers out requiring appropriation	648,450	435	-
ENDING FUND BALANCES	\$ 433	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
CAPITAL PROJECTS FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/5/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	946,485	-	-
Total revenues	946,485	-	-
Total funds available	946,485	-	-
EXPENDITURES			
General and Administrative			
Capital outlay	946,485	-	-
Total expenditures	946,485	-	-
Total expenditures and transfers out requiring appropriation	946,485	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District was organized by Order and Decree of the District Court of Douglas County, Colorado on November 18, 2004, to provide financing for design, acquisition, construction and installation, relocation and redevelopment of essential public-purpose facilities such as water, streets, traffic and safety controls, parks, open space and recreation, sewer and drainage facilities, public transportation, and the operation and maintenance of the District. The District's service area is located entirely within the boundaries of the Town of Parker, Douglas County, Colorado.

At its organization election held on November 2, 2004, the voters approved general obligation indebtedness of \$37,560,000 for street improvements, \$37,560,000 for traffic safety, \$59,280,000 for parks and recreational facilities, \$14,280,000 for sanitary sewer system, \$8,880,000 for a complete potable and non-potable water system, \$130,000,000 for refunding District debt and \$10,000,000 for general operation and maintenance. District voters approved authorization to increase property tax up to \$1,000,000 annually to pay for the operations and maintenance expenditures of the District. Per the District's Service Plan, the Districts are limited to issuing a total of \$213,500,000, in the aggregate. Additionally, the election allows the District to collect, spend and retain all revenues, other than ad valorem taxes, without regard to the limitations contained in Article X, Section 20 of the Colorado constitution.

The District has no employees and all administrative function are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy adopted by the District.



**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.0% of the property taxes collected.

**Developer Advance**

The District is in the development stage. As such, operating and administrative expenditures are to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for the future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**Expenditures**

**General and Administrative Expenditures**

General and administrative expenditures include services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense.

**Transfers to Town of Parker**

On May 18, 2020, the District entered into an intergovernmental agreement with the Town of Parker to impose 5.000 mills to be used for the planning, design and construction of certain regional infrastructure and 5.000 mills for the planning, design, construction and/or maintenance of the Town infrastructure.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes

The following is an estimated analysis of changes in the District's long-term obligations for the year ending December 31, 2023:

	Balance - December 31, 2021			Balance - December , 2022*			Balance - December, 2023*
	2021	Additions	Retirements	2022*	Additions	Retirements	2023*
Developer Advance - Operating	\$ 315,712	\$ 73,567	\$ -	\$ 389,279	\$ 61,550	\$ -	\$ 450,829
Developer Advance - Capital	1,751,366	-	-	1,751,366	-	-	1,751,366
Interest - Developer Advance Operating	11,378	7,036	-	18,414	7,785	-	26,199
Interest - Developer Advance Capital	31,139	35,027	-	66,166	35,027	-	101,194
Total	<u>\$ 2,109,595</u>	<u>\$ 115,630</u>	<u>\$ -</u>	<u>\$ 2,225,225</u>	<u>\$ 104,362</u>	<u>\$ -</u>	<u>\$ 2,329,588</u>

\*Estimates

The District has no operating or capital leases.

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 11  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserve Funds**

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**EXHIBIT C**  
**2022 Audit Exemption Application**

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT  
ADDRESS**

<b>Cherry Creek South Metropolitan District No. 11</b>
<b>8390 E Crescent Parkway</b>
<b>Suite 300</b>
<b>Greenwood Village, CO 80111</b>
<b>Gigi Pangindian</b>
<b>303-779-5710</b>
<a href="mailto:Gigi.Pangindian@claconnect.com">Gigi.Pangindian@claconnect.com</a>

**For the Year Ended  
12/31/22  
or fiscal year ended:**

**CONTACT PERSON  
PHONE  
EMAIL**

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED**

<b>Gigi Pangindian</b>
<b>Accountant for the District</b>
<b>CliftonLarsonAllen LLP</b>
<b>8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111</b>
<b>303-779-5710</b>
<b>March 20, 2023</b>

### PREPARER (SIGNATURE REQUIRED)

See Attached Accountant's Compilation Report

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 56	
2-2	Specific ownership	\$ 4	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 557	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 70,101	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 70,718	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 3,016	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 15,669	
3-7	Accounting and legal fees	\$ 47,303	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Transfers to Town of Parker	\$ 59	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 66,047	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">The District's debt consists of Developer Advances. Repayment is subject to annual appropriation, and paid when funds are available.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 2,067,078	\$ 70,101	\$ -	\$ 2,137,179
TOTAL	\$ 2,067,078	\$ 70,101	\$ -	\$ 2,137,179

\*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? Date the debt was authorized:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
\$260,000,000 & \$3,829,931,250 11/2/2004 and 5/5/2020		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
\$ -		
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
\$ -		
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
\$ -	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 1,829	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ 1,829
Investments (if investment is a mutual fund, please list underlying investments):		
Colotrust	\$ 32,382	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		\$ 32,382
<b>Total Cash and Investments</b>		\$ 34,211

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes  No

- 6-1 Does the entity have capital assets?  Yes  No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes  No

Construction In Progress (CIP)

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 1,176,871	\$ -	\$ -	\$ 1,176,871
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,176,871</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,176,871</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes  No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes  No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes  No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes  No  N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes  No  N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes  No  N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Amended General Fund	\$ 68,000
Debt Service Fund	\$ 432

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



**10-1**

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

Streets, Traffic Control, Water, Sewer, Parks and Recreation

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	0.000
General/Other mills	10.068
<b>Total mills</b>	<b>10.068</b>

Bond Redemption mills	0.000
General/Other mills	10.068
<b>Total mills</b>	<b>10.068</b>

Please use this space to provide any explanations or comments:



## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

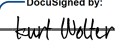
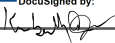
#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Kurt Wolter	I, Kurt Wolter, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/28/2023 My term Expires: May 2025
Board Member 2	Print Board Member's Name Kim Jensen	I, Kim Jensen, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/28/2023 My term Expires: May 2025
Board Member 3	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____



CliftonLarsonAllen LLP  
8390 East Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111

phone 303-779-5710 fax 303-779-0348  
CLAAconnect.com

## Accountant's Compilation Report

Board of Directors  
Cherry Creek South Metropolitan District No. 11  
Douglas County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Cherry Creek South Metropolitan District No. 11 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Cherry Creek South Metropolitan District No. 11.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 20, 2023

**EXHIBIT D**  
**2022 Mill Levy Certification**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
 On behalf of the Cherry Creek South Metro District 11  
 the Board of Directors  
 of the Cherry Creek South Metropolitan District No. 11**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$5,540** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$5,540**

**Submitted:** *Rob Lange* for budget/fiscal year 2023

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$0</b>
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	10.000 mills	\$56
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>10.000 mills</b>	<b>\$56</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

No Bonds Available

**CONTRACTS**

- Purpose of Contract: Regional infrastructure - Town of Parker  
 Title: IGA with Town of Parker

Date of Issue: 2020-05-18

Principal Amount: \$0

Maturity Date:

Levy: 5.000

Revenue: \$28

2. Purpose of Contract: Maintenance of Town of Parker infrastructure

Title: IGA with Town of Parker

Date of Issue: 2020-05-18

Principal Amount: \$0

Maturity Date:

Levy: 5.000

Revenue: \$28

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**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Thu, 15 Dec 2022

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
On behalf of the Cherry Creek South Metro District 11 Debt Service  
the Board of Directors  
of the Cherry Creek South Metro # 11 Debt Svc**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$30,460** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$30,460**

**Submitted:** *Rob Lange* for budget/fiscal year 2023

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$0</b>
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>0.000 mills</b>	<b>\$0</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

No Bonds Available

**CONTRACTS**

No Contracts Available

**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Thu, 15 Dec 2022



**EXHIBIT E**  
**Section 32-1-809, C.R.S. Notice**

**Cherry Creek South Metropolitan District No. 11, Town of Parker, Douglas County, Colorado  
Disclosure Notice Pursuant to §32-1-809, C.R.S.**

**REQUESTED INFORMATION**

**RESPONSE**

<b>Address and telephone number of the principal business office</b>	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800	
<b>Name and business telephone number of the manager or other principal contact person for the District/board member contact information</b>	Kristin B. Tompkins, Esq. WHITE BEAR ANKELE TANAKA & WALDRON 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: 303-858-1800 Email: ktompkins@wbapc.com	
<b>Board members and re-election status of those members whose office will be on the ballot at the next regular election on May 2, 2023</b>  <b>*on ballot at the next regular election</b>	Kurt Wolter, President Kimberly Jensen VACANT VACANT VACANT	(term expires 2025) (term expires 2025) (term expires 2023)* (term expires 2023)* (term expires 2023)*
<b>Regular meeting schedule and the place where notice of board meetings is posted pursuant to §24-6-402(2)(c), C.R.S.</b>	Regular meetings are scheduled for fourth Thursday of July and October at 3:00 p.m. via teleconference. Notices of board meetings are posted at <a href="http://www.cherrycreekmetrodistrict.com">www.cherrycreekmetrodistrict.com</a> or when online posting is not available at Hess Road west of Chambers near the east corner of the District.	
<b>Current mill levy (2022), for collection in 2023</b>	0.000 mills - (general fund) 10.000 mills - (debt service fund) 0.000 mills - (capital projects fund)	
<b>Total ad valorem tax revenue received during the last year (2022)</b>	\$56 (unaudited)	
<b>Date of the next regular special district election of board members</b>	May 2, 2023	
<b>Procedure and timing to submit a self-nomination form for election to the Board pursuant to §1-13.5-303, C.R.S.</b>	: Pursuant to §1-13.5-303, C.R.S. any person interested in being a candidate for the Board must submit a self-nomination and acceptance form signed by the candidate and by a registered elector of the state as a witness to the candidate. On the date of signing the self-nomination form, the person desiring to serve on the Board must be an eligible elector of the District. The form or letter must be filed no earlier than January 1 and no later than the sixty-seventh (67 <sup>th</sup> ) day before the date of the next regular special district election. The form is filed with the Designated Election Official, or if none has been designated, the presiding officer or the secretary of the District at the address above. This form may be obtained by contacting the District's general counsel at (303) 858-1800. In place of the form, the candidate may submit a letter signed by the candidate and a registered elector of the state as witness to the signature of the candidate. Both the form and letter must state the following information: (1) name of the special district; (2) director office sought; (3) term of office sought; (4) date of the election; (5) full name of the candidate as it is to appear on the ballot; and (6) whether the candidate is a member of an executive board of a unit owners' association, as defined in §38-33.3-103, C.R.S., located within the boundaries of the District. A self-nomination form meeting the statutory requirements must be filed prior to 5:00 p.m. on the sixty-seventh (67 <sup>th</sup> ) day before the election.	
<b>Address of any website on which the special district's election results will be posted</b>	<a href="http://www.cherrycreekmetrodistrict.com">www.cherrycreekmetrodistrict.com</a>	
<b>Information on the procedure to apply for permanent absentee voter status as described in §1-13.5-1003, C.R.S.</b>	A permanent absentee voter status request form may be obtained by contacting the District's general counsel at (303) 858-1800.	