

ROCKINGHORSE METROPOLITAN DISTRICT NO. 1

2020 ANNUAL REPORT TO THE CITY OF AURORA

Pursuant to the Amended and Restated Consolidated Service Plan for Rockinghorse Metropolitan District Nos. 1 & 2, this report is in reference to Rockinghorse Metropolitan District No. 1 (the “**District**”) only. The Annual Report for Inspiration Metropolitan District (f/k/a Rockinghorse Metropolitan District No. 2) will be filed separately. The District is responsible for submitting an annual report to the City of Aurora (the “**City**”) no later than August 1st of each year. The report is to include information concerning matters which occurred during the prior fiscal year. Note that the District was inactive since March 4, 2014 and returned to active status on February 22, 2018. The District became inactive again on January 16, 2020.

To the best of our actual knowledge, for the year ending December 31, 2020, the District makes the following report:

- A. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year.

There were no boundary changes proposed or made to the District in 2020.

- B. Intergovernmental Agreements with other governmental entities entered into or Proposed as of December 31 of the prior year.

See attached **Exhibit A** for a complete list of all intergovernmental agreements.

- C. Copies of the District’s rules and regulations, as of December 31 of the prior year.

The District has not adopted any rules and regulations as of December 31, 2020.

- D. A summary of any litigation which involves the District’s Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Douglas County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts’ Public Improvements as of December 31, 2020.

- E. Status of the District’s construction of the Public Improvements as of December 31 of prior year.

The District did not construct any Public Improvements during 2020.

- F. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City of as December 31 of the prior year.

The District did not construct any Public Improvements during 2020.

- G. The assessed valuation of the District for the current year.

The District's assessed valuation for 2020 is \$760.

- H. Current year budget including a description of the Public Improvements to be constructed in such year.

The District did not prepare a 2021 budget for the District as it was inactive.

- I. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The District is currently exempt from audit.

- J. Notice of any uncured events of default by the District which continue beyond a ninety (90) day period, under any Debt instrument.

There were no uncured events of default by the District which continued beyond a ninety (90) day period under any Debt instrument.

- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

EXHIBIT A

Intergovernmental Agreements

1. INTERGOVERNMENTAL AGREEMENT entered into and dated as of December 21, 2004, by and between the City of Aurora and Rockinghorse Metropolitan District Nos. 1 and 2. Purpose: Provides for the uniform operation of special districts within the boundaries of the City of Aurora. Term: Indefinite.
2. AURORA REGIONAL IMPROVEMENT AUTHORITY NO. 1 ESTABLISHMENT AGREEMENT between the City of Aurora and Rockinghorse Metropolitan District Nos. 1 and 2 entered into and dated as of August 28, 2006. Purpose: Establishes the Aurora Regional Improvement Authority (“ARI”) organized for implementing the ARI Master Plans. Term: Indefinite.
3. WATER TRANSMISSION REIMBURSEMENT AGREEMENT dated August 25, 2008 by and among Rockinghorse Metropolitan District No. 1 and the CITY OF AURORA. Purpose: Reimburse district for capital outlays. Term: 20 years from the date of the agreement.
4. PROJECT COMMITTEE AGREEMENT between Adonea Metropolitan District No. 2, Cross Creek Metropolitan District No. 2, and Rockinghorse Metropolitan District No. 1 entered into and dated as of November 9, 2011. Purpose: to develop and coordinate plans, present and future, for the Regional Improvements and to develop strategies to promote the public welfare. Term indefinite.
5. FIRST AMENDMENT TO THE AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT between the City of Aurora and Rockinghorse MD No. 1 and Inspiration MD, entered into May 21, 2019. Purpose: allow the District to accept ownership and provide operation and maintenance of certain public improvements. Term: indefinite.
6. DISTRICT FACILITIES CONSTRUCTION AND SERVICE AGREEMENT between Rockinghorse Metropolitan District No. 1 and 2, entered into June 1, 2005 which was amended and restated on October 19, 2007 and terminated on January 6, 2014.