

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
AIRPORT VISTA METROPOLITAN DISTRICT NO. 2

COUNTY OF DOUGLAS, COLORADO

2024 ANNUAL REPORT

Board of County Commissioners
Douglas County, Colorado
via Email

County Clerk and Recorder
Douglas County, Colorado
via Email

Office of the State Auditor,
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
via E-Filing Portal

Division of Local Government,
1313 Sherman Street, Room 521
Denver, Colorado 80203
via E-Filing Portal

The following information and documents (attached as exhibits) are provided for calendar year 2024 pursuant to Section 32-1-207(3)(c)(I), C.R.S., and Section XI of the Service Plans of Airport Vista Metropolitan District No. 1 (“**District No. 1**”) and Airport Vista Metropolitan District No. 2 (“**District No. 2**,” together with District No. 1, the “**Districts**”) which were approved by the Board of County Commissioners of Douglas County (the “**County**”) and filed with the District Court and County Clerk:

1. District Description - General Information

(a) *Board members, officers’ titles and terms:*

Name	Officer Title	Term Expiration
Nicole J. Champine	President	May 2027
Barton S. Brundage	Secretary/Treasurer	May 2027
Karen Brady	Vice President/Assistant Secretary/Treasurer	May 2029
Vacant		May 2029*
Vacant		May 2027

**this term will be a 2-year term at the May 2027 election.*

(b) *Name and address of official contact for District:*

David A. Greher
Cockrel Ela Glesne Greher & Ruhland, P.C.
44 Cook Street, Suite 620
Denver, Colorado 80206

2. Boundary changes for the report year and proposed changes for coming year

No boundary changes were made in 2024 and no boundary changes are anticipated in 2025.

3. List of Intergovernmental Agreements (existing, proposed or terminated) and brief description of each detailing financial and service arrangement

- Meridian Metropolitan District Connector's Agreement dated May 1, 2001 between Cordillera Corporation and Meridian Metropolitan District, assigned by Cordillera Corporation to the Districts as of March 31, 2009 and providing for water and sanitary services to the properties within the Districts. Term: in perpetuity.
- Intergovernmental Agreement Between the Districts dated December 1, 2009 pursuant to which District No. 2 pays its tax revenue to District No. 1 which owns, operates and maintains District improvements. Term: in perpetuity.

There were no intergovernmental agreements entered, proposed or terminated during fiscal year 2024.

4. Contracts for operations, debt, and other contractual obligations with subdistricts or operating and taxing sister districts:

See Item 3.

5. Reimbursement Agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District:

- Interim Funding Agreement dated December 1, 2009 among the Districts and Cordillera Corporation providing for the advancement by Cordillera Corporation of funds to the Districts and reimbursement by the Districts to Cordillera Corporation for such advancement of funds.

It is anticipated that an Infrastructure Acquisition and Reimbursement Agreement between the Districts and Cordillera Corporation, the developer of property within the Districts, will be executed at such time as development within the Districts is more imminent.

6. Access information to obtain copy of Districts' Rules and Regulations

As of December 31, 2024, the Districts have not adopted Rules and Regulations.

7. Summary of any litigation involving public improvements by the Districts

None.

8. Status of the construction of public improvements by the Districts

No facilities have been constructed and no services are yet provided; the area within the Districts remains undeveloped.

9. Service Plan

(a) ***List and description of services authorized in Service Plan:***

Sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement.

(b) ***List and cost estimate of facilities authorized in Service Plan:***

Streets	\$10,199,087.75
Water	\$971,345.43
Sanitation & Non-Potable Irrigation	\$3,973,838.11
Major Drainage/Storm Sewer	\$2,246,264.42
Parks, Open Space & Landscaping	\$1,936,921.82
Safety Control	\$88,800.00
Transportation	\$155,400.00
Television Relay & Transmission	\$222,000.00
Mosquito Control	\$44,400.00
Design Services	\$1,346,039.10
Contractor Fees, CM & Permit Fees	\$2,626,884.88
Contingencies	\$1,595,519.74
Organizational Costs	\$150,000.00

(c) ***List and description of any extraterritorial (outside the boundaries of the District) services, facilities and agreements:***

None.

10. Development Progress

(a) ***Indicate estimated year of build-out per Service Plan; compare to any revisions:***

The Service Plan estimates build-out to be 20 years after commencement of construction; build-out is currently unknown because of market conditions. As of December 31, 2024, construction had not yet commenced.

(b) ***List services provided with beginning date compared to date authorized by Service Plan or stated provision date in Service Plan:***

See Item 8.

(c) ***List changes to Service Plan: when authorized; when implemented or expected to be implemented:***

None.

(d) ***List facilities to be acquired or constructed or leased back per Service Plan; compare to completed facilities with date of completion, date of operation:***

See Item 8.

(e) ***List facilities not completed; indicate why; indicate revised schedule, if any:***

See Item 8.

(f) ***List of facilities or improvements constructed by the Districts that were conveyed to the County:***

See Item 8.

(g) ***List facilities under construction with percentage complete and anticipated date of completion:***

See Item 8.

(h) ***Indicate population for previous 5 years plus projected 5 years:***

Previous 5 years: 0

Projected 5 years: 0.

(i) ***List planned number of housing units by type, the number of commercial and industrial properties with respective square footage, and compare to completed respective units and completed commercial and industrial properties:***

No specific plans for development have been created at this time. As of December 31, 2024, the areas within the Districts' boundaries remain undeveloped.

(j) ***List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each:***

None.

11. Financial Plan and Financial Activities

(a) ***Show revenues, expenditures: previous 5 years plus projected 5 years. Include any non-district or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes. For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation):***

District No. 1

Year:	Revenues	Expenditures
2020	\$0	\$0
2021	\$0	\$0
2022	\$0	\$0
2023	\$0	\$0
2024	\$0	\$0

District No. 2

Year	Revenues	Revenues	Expenditures	Expenditures
	Property Tax	Specific Ownership Taxes	County Treasurer Fees	Contract Services*
2020	\$568	\$15	\$5	\$568
2021	\$568	\$15	\$5	\$568
2022	\$450	\$15	\$5	\$450
2023	\$1,007	\$15	\$5	\$1,007
2024	\$1,297	\$15	\$5	\$1,297

** Payment to Meridian Metropolitan District pursuant to the Connector's Agreement discussed under Section III.1 above.*

No current projections are available for the next five years. The Districts' expenses are expected to consist exclusively of costs necessary to maintain statutory and contractual compliance. Funding for statutory compliance is anticipated to come from developer advances, and contractual compliance (Meridian Metropolitan District Connector's Agreement) from the proceeds of a 15-mill tax levy.

(b) Current annual budget of the Districts:

Attached as **Exhibit A** is a copy of District No. 1's budget for the current fiscal year 2025.

Attached as **Exhibit B** is a copy of District No. 2's budget for the current fiscal year 2025.

(c) Most recently filed audited financial statements or applications for exemption of audit of the Districts:

Attached as **Exhibit C** is a copy of District No. 1's 2024 audit exemption application.

Attached as **Exhibit D** is a copy of District No. 2's 2024 audit exemption application.

(d) Detail issued debt (individual issuances with schedule of service until retired):

None.

(e) ***Detail individually authorized but unissued debt (include election issue name and date):***

The Districts' eligible electors have authorized indebtedness of \$45,000,000 at their May 6, 2008 organization elections and again at their May 2, 2023 TABOR elections (which expressly repealed the corresponding debt question from the May 6, 2008 elections) for each of the following categories:

Water
Sanitation Sewer
Storm Sewer
Streets
Safety Protection
Parks and Recreation
Television Relay and Transmission System
Mosquito Control
Public Transportation System
Intergovernmental Agreements
Operations

The Service Plan limits debt to \$45,000,000.

(f) ***Compare debt issuance and currently outstanding debt to the maximum authorized debt level as stipulated in the Service Plan:***

\$0 issued
\$45,000,000 authorized.

(g) ***Summarize the history of debt issuance, including refunding and refinancing of debt:***

N/A.

(h) ***Enterprises of the District:***

None.

(i) ***Revenues of the enterprise, showing both direct support from the District and all other sources:***

N/A

(ii) ***Expenses of the enterprise, showing both direct payments to the District and all other obligations:***

N/A

(i) ***Detail contractual obligations:***

None.

(i) ***Report any inability of the District to pay current obligations (due within current budget year) under any obligation which continues beyond a ninety-day period:***

None.

(ii) ***Describe any notice of any District financial obligations in default:***

None.

(j) ***Actual and assessed valuation history for current year and each of seven years prior to current year:***

District No. 1	
Year	Assessed Valuation
2018	\$80
2019	\$80
2020	\$90
2021	\$90
2022	\$80
2023	\$70
2024	\$100
2025	\$100

District No. 2	
Year	Assessed Valuation
2018	\$31,230
2019	\$31,070
2020	\$37,840
2021	\$37,840
2022	\$29,970
2023	\$64,420
2024	\$80,860
2025	\$67,560

(i) ***For each year, compare the certified assessed value with the Service Plan estimate for that year (if provided in Plan). If Service Plan estimates are not available, indicate the same and report certified value:***

Service Plan estimates are not available. See response to the preceding item for valuation amounts.

(a) Mill Levy History for current year and each of seven years prior to current year:

District No. 1		District No. 2	
Year	Mill Levy	Year	Mill Levy
2018	0.000	2018	15.000*
2019	0.000	2019	15.000*
2020	0.000	2020	15.000*
2021	0.000	2021	15.000*
2022	0.000	2022	15.000*
2023	0.000	2023	15.632*
2024	0.000	2024	16.045*
2025	0.000	2025	16.045*

* For general operating expenses, the revenues for which are to be paid to Meridian Metropolitan District under the Connector's Agreement described above.

(i) For each year, compare the actual mill levy with the Service Plan estimate for that year (if provided in Plan). If Service Plan estimates are not available, indicate the same and report actual mill levies:

Service Plan estimates are not available. See response to the preceding item for actual mill levy amounts.

(b) Miscellaneous Taxes History for current year and for each of seven years prior to current year:

See Item 11(a).

(i) For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Service Plan). If Service Plan estimates are not available, indicate the same and report actual taxes:

Service Plan estimates are not available. See response to the preceding item for actual tax revenue amounts.

(c) Estimated Assessed Valuation of District at 100% Build-Out:

Not presently known because of market conditions.

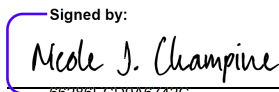
(d) Estimated Amount of Additional General Obligation Debt to be Issued by District between End of Current Year and 100% Build-Out:

\$45,000,000.

Dated as of 6/11/2025 | 3:20 PM MDT

AIRPORT VISTA
METROPOLITAN DISTRICT NO. 1

AIRPORT VISTA
METROPOLITAN DISTRICT NO. 2

By:  Signed by:
Nicole J. Champine, President of the Districts

cc: Boards of Directors, Airport Vista Metropolitan District Nos. 1 & 2

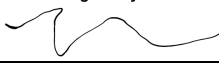
EXHIBIT A
2025 BUDGET - DISTRICT NO. 1

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Airport Vista Metropolitan District No. 1, for the budget year ending December 31, 2025, as adopted on November 11, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Airport Vista Metropolitan District No. 1, Douglas County, Colorado, this 11th day of November, 2024.

DocuSigned by:

66286FCD9A6742C...
President

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Airport Vista Metropolitan District No. 1 was organized on June 6, 2008, and is currently undeveloped. Growth is not anticipated in 2025. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan.

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
2025 BUDGET
GENERAL FUND

	Actual 2023	Estimated 2024	Budget 2025
Beginning Balance	\$0	\$0	\$0
<u>REVENUE</u>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$25,000	\$25,000	\$25,000
Other Income	\$0	\$0	\$0
TOTAL	\$25,000	\$25,000	\$25,000
TOTAL FUNDS AVAILABLE	\$25,000	\$25,000	\$25,000
<u>EXPENSES</u>			
Legal	\$5,000	\$5,000	\$5,000
Accounting and audit	\$5,000	\$5,000	\$5,000
Insurance	\$3,500	\$3,500	\$3,500
Miscellaneous	\$5,750	\$5,750	\$5,750
Emergency reserve	\$750	\$750	\$750
Treasurer's fees	\$0	\$0	\$0
Contingency	\$5,000	\$5,000	\$5,000
TOTAL EXPENDITURES	\$25,000	\$25,000	\$25,000
ENDING FUND BALANCE	\$0	\$0	\$0
Assessed Valuation	\$70	\$100	\$100

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
RESOLUTION TO ADOPT BUDGET
AND TO APPROPRIATE MONEY

WHEREAS, the Board of Directors (the “**Board**”) of Airport Vista Metropolitan District No. 1 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 11, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 1:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$25,000
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2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$0
From sources other than general property tax	\$25,000
From general property tax	\$0
Total	<hr/> \$25,000

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Airport Vista Metropolitan District No. 1 for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$25,000
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Adopted this 11th day of November, 2024.

AIRPORT VISTA METROPOLITAN
DISTRICT NO. 1

By:  DocuSigned by:
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Chair

ATTEST:

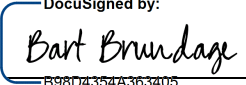
By:  DocuSigned by:
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Secretary

EXHIBIT B
2025 BUDGET - DISTRICT NO. 2

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Airport Vista Metropolitan District No. 2, for the budget year ending December 31, 2025, as adopted on November 11, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Airport Vista Metropolitan District No. 2, Douglas County, Colorado, this 11th day of November, 2024.

DocuSigned by:

66286FCD9A6742C...
President

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Airport Vista Metropolitan District No. 2 (the “**District**”) was organized on June 6, 2008, and is currently undeveloped. Growth is not anticipated in 2025. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan.

The District will collect a 16.045-mill property tax in 2025 for payment to Meridian Metropolitan District (“**Meridian**”) to defray the cost of water and sanitary sewer services, as provided in the Connector’s Agreement among Meridian, Airport Vista Metropolitan District No. 1 and the District.

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2
2025 BUDGET
GENERAL FUND

	Actual 2023	Estimated 2024	Budget 2025
Beginning Balance	\$0	\$537	\$678
REVENUE			
Property Taxes (2025 - 16.045 mills) *	\$1,007	\$1,297	\$1,084
Specific Ownership Taxes	\$15	\$15	\$15
Developer Advances	\$25,000	\$25,000	\$25,000
Other Income	\$0	\$0	\$0
TOTAL	\$26,022	\$26,312	\$26,099
TOTAL FUNDS AVAILABLE	\$26,022	\$26,849	\$26,777
EXPENSES			
Legal	\$5,000	\$5,000	\$5,000
Water and sanitary services (Meridian Metro)	\$568	\$1,297	\$1,084
Accounting and audit	\$5,000	\$5,000	\$5,000
Insurance	\$3,500	\$3,500	\$3,500
Miscellaneous	\$11,369	\$5,000	\$5,150
Emergency reserve	\$43	\$769	\$769
Treasurer's fees	\$5	\$5	\$5
Contingency	\$0	\$5,600	\$5,600
TOTAL EXPENDITURES	\$25,485	\$26,171	\$26,108
ENDING FUND BALANCE	\$537	\$678	\$669
Assessed Valuation	\$64,420	\$80,860	\$67,560

* For payment to Meridian Metropolitan District

Historic Mill Levies	
Year	Mill Levy Rate
2024	16.045
2023	15.632
2022	15.000

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2
RESOLUTION TO ADOPT BUDGET, SET MILL LEVY,
AND APPROPRIATE MONEY

WHEREAS, the Board of Directors (the “**Board**”) of Airport Vista Metropolitan District No. 2 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 11, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$26,108
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2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$678
From sources other than general property tax	\$25,015
From general property tax	\$1,084
Total	<hr/> \$26,777

3. That the budget, as submitted, amended and herein summarized by fund be, and the same hereby is, approved and adopted as the budget of Airport Vista Metropolitan District No. 2 for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,084; and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the County Assessor, is \$67,560.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 16.045 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,084.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$26,108
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Adopted this 11th day of November, 2024.

AIRPORT VISTA
METROPOLITAN DISTRICT NO. 2

By:  DocuSigned by:
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Chair

ATTEST:

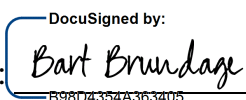
By:  DocuSigned by:
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Secretary

EXHIBIT C

2024 APPLICATION FOR AUDIT EXEMPTION – DISTRICT NO. 1

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Airport Vista Metropolitan District No. 1
C/O CEGR Law
44 Cook Street, Suite 620
Denver, CO. 80206
David A. Greher
(303) 218-7200
dgreher@cegrlaw.com

CONTACT PERSON
PHONE
EMAIL

For the Year Ended
12/31/24
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Joy Tatton
Independent Accountant
Tatton and Company, LLC
PO Box 157, Cedaredge, CO 81413
(970) 236-2580

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Joy Tatton

4/7/25

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ -	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED					
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: N/A			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: N/A			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)				
	General obligation bonds	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.				Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end?			<input checked="" type="checkbox"/>	<input type="checkbox"/>
	How much?	\$ 45,000,000.00			
	Date the debt was authorized:	5/6/08			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?			<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?	\$ 45,000,000.00			
	Date of the most recent Service Plan:	7/12/07			
4-7	Does the entity intend to issue debt within the next calendar year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -			
4-8	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -			
4-9	Does the entity have any lease agreements?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -			

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS					
Please provide the entity's cash deposit and investment balances.			Amount	Total	
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -		
5-2	Certificates of deposit		\$ -		
	TOTAL CASH DEPOSITS			\$ -	
5-3	Investments (if investment is a mutual fund, please list underlying investments):				
			\$ -		
			\$ -		
			\$ -		
			\$ -		
	TOTAL INVESTMENTS			\$ -	
	TOTAL CASH AND INVESTMENTS			\$ -	
Please answer the following questions by marking in the appropriate boxes.			Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 5 - If no, MUST use this space to provide any explanations

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

6-1

Does the entity have capital assets?
(If 'No' is checked, skip the rest of Part 6)

Yes

No

6-2

Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:

Yes

No

N/A

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions ^	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy.

Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

7-1

Does the entity have an "old hire" firefighters' pension plan?

Yes

No

7-2

Does the entity have a volunteer firefighters' pension plan?

Yes

No

If yes:

Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

8-1

Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

Yes

No

N/A

If no, **MUST** explain:

8-2

Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

Yes

No

N/A

If yes:

Please indicate the amount appropriated for each fund separately for the year reported
(Please make sure each individual fund's appropriation agrees to how the budget was adopted.
Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$25,000.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)			
Please answer the following question by marking in the appropriate box.		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>			
Part 9 - If no, MUST use this space to provide any explanations			

PART 10 - GENERAL INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date of formation: <input type="text"/>			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please list the NEW name: <input type="text"/>			
	Please list the PRIOR name: <input type="text"/>			
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
	<input type="text" value="Sanitary sewer, storm water, sewer, water, traffic and safety control, street and roadway"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	List the name of the other governmental entity and the services provided:			
	<input type="text" value="Meridian Metropolitan District - providing for water & sanitary services to the properties within the District."/>			
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date filed: <input type="text"/>			
10-7	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):			
	Bond redemption mills		-	
	General/other mills		-	
	Total mills		-	
		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/>			
Please use this space to provide any additional explanations or comments not previously included				

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Print or type the names of <u>ALL</u> members of current governing body below. A <u>MAJORITY</u> of the members of the governing body must sign below.		
Board Member 1	Board Member's Name:	Nicole Champine
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Nicole J Champine</u> <small>Nicole J Champine (Apr 8, 2025 11:43 MDT)</small>
	My term expires: May 2027	Date _____
Board Member 2	Board Member's Name:	Barton Brundage
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Bart Brundage</u> <small>Bart Brundage (Apr 11, 2025 17:15 MDT)</small>
	My term expires: May 2027	Date _____
Board Member 3	Board Member's Name:	Karen Brady
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: May 2025	Date _____
Board Member 4	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 5	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____












AVMD1 2024 Audit Exemption

Final Audit Report

2025-05-05

Created:	2025-04-07
By:	Joy Tatton (joy@tattoncompany.com)
Status:	Canceled / Declined
Transaction ID:	CBJCHBCAABAATLSvXn4Z8JPnFQcZk1Vxs0YgcSMSdLfN

"AVMD1 2024 Audit Exemption" History

-  Document created by Joy Tatton (joy@tattoncompany.com)
2025-04-07 - 6:43:39 PM GMT
-  Document emailed to Joy Tatton (joy@tattoncompany.com) for signature
2025-04-07 - 6:43:45 PM GMT
-  Document emailed to nicole.champine@cordilleracorp.com for signature
2025-04-07 - 6:43:45 PM GMT
-  Document emailed to bart.brundage@cordilleracorp.com for signature
2025-04-07 - 6:43:46 PM GMT
-  Document emailed to karen.brady@cordilleracorp.com for signature
2025-04-07 - 6:43:46 PM GMT
-  Document e-signed by Joy Tatton (joy@tattoncompany.com)
Signature Date: 2025-04-07 - 6:44:01 PM GMT - Time Source: server
-  Email viewed by nicole.champine@cordilleracorp.com
2025-04-08 - 5:42:46 PM GMT
-  Signer nicole.champine@cordilleracorp.com entered name at signing as Nicole J Champine
2025-04-08 - 5:43:20 PM GMT
-  Document e-signed by Nicole J Champine (nicole.champine@cordilleracorp.com)
Signature Date: 2025-04-08 - 5:43:22 PM GMT - Time Source: server
-  Email viewed by bart.brundage@cordilleracorp.com
2025-04-11 - 11:18:38 PM GMT
-  Signer bart.brundage@cordilleracorp.com entered name at signing as Bart Brundage
2025-04-11 - 11:19:05 PM GMT



Document e-signed by Bart Brundage (bart.brundage@cordilleracorp.com)

Signature Date: 2025-04-11 - 11:19:07 PM GMT - Time Source: server



Document canceled by Joy Tatton (joy@tattoncompany.com)

2025-05-05 - 6:00:35 PM GMT



EXHIBIT D

2024 APPLICATION FOR AUDIT EXEMPTION – DISTRICT NO. 2

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

CONTACT PERSON
PHONE
EMAIL

Airport Vista Metropolitan District No. 2
C/O CEGR Law
44 Cook Street, Suite 620
Denver, CO. 80206
David A. Greher
(303) 218-7200
dgreher@cegrlaw.com

For the Year Ended
12/31/24
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Joy Tatton
Independent Accountant
Tatton and Company, LLC
PO Box 157, Cedaredge, CO 81413
(970) 236-2580

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Joy Tatton

4/7/25

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 1,314	
2-2	Specific ownership	\$ 97	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 1,411	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 88	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 88	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED					
Please answer the following questions by marking the appropriate boxes.				Yes	No
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: N/A			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: N/A			<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)				
	General obligation bonds	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.				Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end?			<input checked="" type="checkbox"/>	<input type="checkbox"/>
	How much?	\$ 45,000,000.00			
	Date the debt was authorized:	5/6/08			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?			<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?	\$ 45,000,000.00			
	Date of the most recent Service Plan:	7/12/07			
4-7	Does the entity intend to issue debt within the next calendar year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -			
4-8	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -			
4-9	Does the entity have any lease agreements?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?			<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -			

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS					
Please provide the entity's cash deposit and investment balances.			Amount	Total	
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ 7,461		
5-2	Certificates of deposit		\$ -		
	TOTAL CASH DEPOSITS			\$ 7,461	
5-3	Investments (if investment is a mutual fund, please list underlying investments):				
			\$ -		
			\$ -		
			\$ -		
			\$ -		
	TOTAL INVESTMENTS			\$ -	
	TOTAL CASH AND INVESTMENTS			\$ 7,461	
Please answer the following questions by marking in the appropriate boxes.			Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part 5 - If no, MUST use this space to provide any explanations

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

6-1

Does the entity have capital assets?
(If 'No' is checked, skip the rest of Part 6)

Yes

No

6-2

Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:

Yes

No

N/A

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions ^	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy.

Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

7-1

Does the entity have an "old hire" firefighters' pension plan?

Yes

No

7-2

Does the entity have a volunteer firefighters' pension plan?

Yes

No

If yes:

Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

8-1

Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

Yes

No

N/A

If no, **MUST** explain:

8-2

Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

Yes

No

N/A

If yes:

Please indicate the amount appropriated for each fund separately for the year reported
(Please make sure each individual fund's appropriation agrees to how the budget was adopted.
Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$26,031.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)			
Please answer the following question by marking in the appropriate box.		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>			
Part 9 - If no, MUST use this space to provide any explanations			

PART 10 - GENERAL INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date of formation: <input type="text"/>			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please list the NEW name: <input type="text"/>			
	Please list the PRIOR name: <input type="text"/>			
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	List the name of the other governmental entity and the services provided: <input type="text"/>			
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date filed: <input type="text"/>			
10-7	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):			
	Bond redemption mills		-	
	General/other mills		16.045	
	Total mills		16.045	
		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/>			
Please use this space to provide any additional explanations or comments not previously included				

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form
Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Print or type the names of <u>ALL</u> members of current governing body below. A <u>MAJORITY</u> of the members of the governing body must sign below.		
Board Member 1	Board Member's Name:	Nicole Champine
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Nicole J Champine</u> <small>Nicole J Champine (Apr 8, 2025 11:44 MDT)</small>
	My term expires: May 2027	Date _____
Board Member 2	Board Member's Name:	Barton Brundage
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Bart Brundage</u> <small>Bart Brundage (Apr 11, 2025 17:16 MDT)</small>
	My term expires: May 2027	Date _____
Board Member 3	Board Member's Name:	Karen Brady
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: May 2025	Date _____
Board Member 4	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 5	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____












AVMD2 2024 Audit Exemption

Final Audit Report

2025-05-05

Created:	2025-04-07
By:	Joy Tatton (joy@tattoncompany.com)
Status:	Canceled / Declined
Transaction ID:	CBJCHBCAABAAyslb3cyf_PBAI_uSEJt7jX1zqFF17O4Z

"AVMD2 2024 Audit Exemption" History

-  Document created by Joy Tatton (joy@tattoncompany.com)
2025-04-07 - 6:46:18 PM GMT
-  Document emailed to Joy Tatton (joy@tattoncompany.com) for signature
2025-04-07 - 6:46:23 PM GMT
-  Document emailed to nicole.champine@cordilleracorp.com for signature
2025-04-07 - 6:46:23 PM GMT
-  Document emailed to bart.brundage@cordilleracorp.com for signature
2025-04-07 - 6:46:23 PM GMT
-  Document emailed to karen.brady@cordilleracorp.com for signature
2025-04-07 - 6:46:24 PM GMT
-  Document e-signed by Joy Tatton (joy@tattoncompany.com)
Signature Date: 2025-04-07 - 6:46:42 PM GMT - Time Source: server
-  Email viewed by bart.brundage@cordilleracorp.com
2025-04-08 - 3:42:56 PM GMT
-  Email viewed by nicole.champine@cordilleracorp.com
2025-04-08 - 5:43:43 PM GMT
-  Signer nicole.champine@cordilleracorp.com entered name at signing as Nicole J Champine
2025-04-08 - 5:44:06 PM GMT
-  Document e-signed by Nicole J Champine (nicole.champine@cordilleracorp.com)
Signature Date: 2025-04-08 - 5:44:08 PM GMT - Time Source: server
-  Signer bart.brundage@cordilleracorp.com entered name at signing as Bart Brundage
2025-04-11 - 11:18:07 PM GMT



Document e-signed by Bart Brundage (bart.brundage@cordilleracorp.com)

Signature Date: 2025-04-11 - 11:18:09 PM GMT - Time Source: server



Email viewed by karen.brady@cordilleracorp.com

2025-04-18 - 11:57:30 PM GMT



Document canceled by Joy Tatton (joy@tattoncompany.com)

2025-05-05 - 6:02:56 PM GMT



Adobe Acrobat Sign

Certificate Of Completion

Envelope Id: D8F18A46-F26A-465D-BF91-68065B2C203F		Status: Completed
Subject: Complete with Docusign: Airport Vista 2024 Annual Report w- Exhibits		
Source Envelope:		
Document Pages: 44	Signatures: 1	Envelope Originator:
Certificate Pages: 4	Initials: 0	Sarah Luetjen
AutoNav: Enabled		44 Cook Street, Suite 620
Envelopeld Stamping: Enabled		Denver, CO 80206
Time Zone: (UTC-08:00) Pacific Time (US & Canada)		sluetjen@ceglaw.com
		IP Address: 50.207.72.210

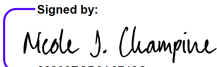
Record Tracking

Status: Original	Holder: Sarah Luetjen	Location: DocuSign
6/10/2025 10:49:17 AM	sluetjen@ceglaw.com	

Signer Events

Nicole J. Champine
nicole.champine@cordilleracorp.com
Security Level: Email, Account Authentication (None)

Signature

Signed by:

66286ECD9A6742C...

Signature Adoption: Pre-selected Style
Using IP Address: 65.153.178.211

Timestamp

Sent: 6/10/2025 10:50:33 AM
Viewed: 6/11/2025 2:19:38 PM
Signed: 6/11/2025 2:20:10 PM

Electronic Record and Signature Disclosure:
Accepted: 6/11/2025 2:19:38 PM
ID: 5ae4b5c8-40b5-4d46-a6e1-c40157185f32

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/10/2025 10:50:34 AM
Certified Delivered	Security Checked	6/11/2025 2:19:38 PM
Signing Complete	Security Checked	6/11/2025 2:20:10 PM
Completed	Security Checked	6/11/2025 2:20:10 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Cockrel Ela Glesne Greher & Ruhland PC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: sluetjen@cegrlaw.com

To advise Cockrel Ela Glesne Greher & Ruhland PC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at sluetjen@cegrlaw.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

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To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to sluetjen@cegrlaw.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to sluetjen@cegrrlaw.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Cockrel Ela Glesne Greher & Ruhland PC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Cockrel Ela Glesne Greher & Ruhland PC during the course of your relationship with Cockrel Ela Glesne Greher & Ruhland PC.