

November 5, 2024

**STONE CANON RANCH METROPOLITAN DISTRICT**  
**2023 ANNUAL REPORT**

**FOR FILING WITH THE COLORADO STATE AUDITOR, DIVISION OF LOCAL  
GOVERNMENT, AND DOUGLAS COUNTY CLERK AND RECORDER, COLORADO**

Pursuant to Section 32-1-207(3)(c), C.R.S., the following shall constitute the mandatory 2023 Annual Report for Stone Canon Ranch Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado and duly organized and existing special district organized pursuant to Title 32, Article 1, Colorado Revised Statutes (the “District”).

**BOUNDARY CHANGES**

No changes were made to the District’s boundaries in 2023.

**INTERGOVERNMENTAL AGREEMENTS**

None.

**RULES & REGULATIONS**

No rules or regulations were adopted by the District’s Board of Directors in 2023.

**LITIGATION**

As of December 31, 2023, there is no active or pending litigation against the District.

**CONSTRUCTION OF PUBLIC IMPROVEMENTS**

None.

**FACILITIES/IMPROVEMENTS CONSTRUCTED AND CONVEYED OR DEDICATED TO  
COUNTY OR MUNICIPALITY**

None.

**FINAL ASSESSED VALUATION OF THE DISTRICT AS OF DECEMBER 31, 2023**

The final assessed valuation of the District as of December 31, 2023, is \$2,545,040.

**CURRENT YEAR’S BUDGET**

A copy of the District’s 2024 budget is attached hereto as Exhibit A.

**AUDITED FINANCIAL STATEMENT/APPLICATION FOR EXEMPTION FROM AUDIT**

A copy of the District's 2023 application for exemption from audit is attached hereto as Exhibit B.

**DEFAULTS**

None.

**UNPAID OBLIGATIONS (PAST 90 DAYS)**

None.

**EXHIBIT A**

**2024 BUDGET**

**CERTIFICATION OF BUDGET**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Stone Canon Ranch Metropolitan District, for the budget year ending December 31, 2024, as adopted on November 14, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Stone Canon Ranch Metropolitan District, December County, Colorado, this 14<sup>th</sup> day of November, 2023.

  
\_\_\_\_\_  
Treasurer

(SEAL)

## **BUDGET MESSAGE**

### **STONE CANON RANCH METROPOLITAN DISTRICT**

The attached 2024 Budget for the Stone Canon Ranch Metropolitan District (“District”) includes these important features:

The modified accrual basis of accounting for governmental funds was used in the preparation of the 2024 Budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

Funds are being accrued to maintain the district’s roadways.

The primary function of the District during 2024 will be to service the debt on the District’s Limited Tax General Obligation Refunding and Improvement Loan Series 2021.

The BID has not entered into, nor does it contemplate entering into any lease purchase contracts during 2024. Accordingly, no lease purchase contract transactions are contemplated in the proposed 2024 Budget.

The services Stone Canon Ranch Metropolitan District provides / offers are essential facilities and services for public use and benefit, including roads.

## Stone Canyon Ranch Metropolitan District

**DRAFT General Fund**

2024 Budget

	<b>Actual 2022</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>
Beginning Fund Balance	\$ 30,015.00	\$ 58,733.00	\$ 12,396.00
<b>REVENUES</b>			
Property taxes	\$ 53,168.00	\$ 47,000.00	\$ 77,522.00
Specific ownership tax	\$ 4,702.00	\$ 3,700.00	\$ -
Other revenue	\$ 309.00	\$ -	\$ -
Total revenues	<u>\$ 58,179.00</u>	<u>\$ 50,700.00</u>	<u>\$ 77,522.00</u>
Total funds available	\$ 88,194.00	\$ 109,433.00	\$ 89,918.00
<b>EXPENDITURES</b>			
County treasurer fees	\$ 802.00	\$ 803.00	\$ 1,601.04
Bank Fees	\$ 590.00	\$ 600.00	\$ 600.00
Repairs & Maintenance	\$ 7,208.00	\$ 15,224.00	\$ 16,000.00
Insurance	\$ 1,312.00	\$ 1,497.00	\$ 2,200.00
Accounting and Audit	\$ 10,229.00	\$ 9,589.00	\$ 4,500.00
Advertising	\$ 75.00	\$ 900.00	\$ 900.00
Legal fees	\$ 9,233.00	\$ 10,935.00	\$ 9,000.00
Office expense	\$ 12.00	\$ 247.00	\$ 300.00
Transfer to other funds	\$ -	\$ 57,242.00	\$ -
Emergency Reserves	\$ -	\$ -	\$ 4,665.00
Total expenditures	<u>\$ 29,461.00</u>	<u>\$ 97,037.00</u>	<u>\$ 39,766.04</u>
ENDING FUND BALANCE	\$ 58,733.00	\$ 12,396.00	\$ 50,151.96

## Stone Canyon Ranch Metropolitan District

**DRAFT Capital Projects Fund**

2024 Budget

	<b>Actual 2022</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>
Beginning Fund Balance	\$ 417,131.00	\$ 30,506.00	\$ -
<b>REVENUES</b>			
Debt Proceeds	\$ -	\$ -	\$ -
Transfers from other funds	\$ -	\$ 57,242.00	\$ -
	<hr/>		
Total revenues	\$ -	\$ 57,242.00	\$ -
	<hr/>		
Total funds available	\$ 417,131.00	\$ 87,748.00	\$ -
<b>EXPENDITURES</b>			
County treasurer fees	\$ -	\$ -	\$ -
District improvements	\$ 386,625.00	\$ 87,748.00	\$ -
Transfers to other funds	\$ -	\$ -	\$ -
	<hr/>		
Total expenditures	\$ 386,625.00	\$ 87,748.00	\$ -
	<hr/>		
ENDING FUND BALANCE	\$ 30,506.00	\$ -	\$ -

## Stone Canyon Ranch Metropolitan District

**DRAFT Debt Service Fund**

## 2024 Budget

	<b>Actual 2022</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>
Beginning Fund Balance	\$ 208.00	\$ 4,039.00	\$ 19,260.08
<b>REVENUES</b>			
Property taxes	\$ 48,575.00	\$ 49,300.00	\$ 48,335.00
Specific ownership tax	\$ 4,295.00	\$ 2,850.00	\$ -
Other revenue	\$ 263.00	\$ 11,729.08	\$ -
	<hr/>		
Total revenues	\$ 53,133.00	\$ 63,879.08	\$ 48,335.00
	<hr/>		
Total funds available	\$ 53,341.00	\$ 67,918.08	\$ 67,595.08
<b>EXPENDITURES</b>			
Fees	\$ 733.00	\$ 840.00	\$ -
Debt Service Principal	\$ 26,000.00	\$ 26,000.00	\$ 28,000.00
Debt Service Interest	\$ 22,569.00	\$ 21,818.00	\$ 21,045.00
	<hr/>		
Total expenditures	\$ 49,302.00	\$ 48,658.00	\$ 49,045.00
	<hr/>		
ENDING FUND BALANCE	\$ 4,039.00	\$ 19,260.08	\$ 18,550.08



## STONE CANON RANCH METROPOLITAN DISTRICT

### RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of Stone Canon Ranch Metropolitan District (“District”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 14, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Stone Canon Ranch Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$	39,766
Capital Projects Fund:	\$	0
Debt Service Fund:	\$	<u>49,045</u>
Total	\$	88,811

2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses	\$	0
From sources other than general property tax	\$	0
From general property tax	\$	<u>77,522</u>
Total	\$	77,522

Capital Projects Fund

From unappropriated surpluses	\$ 0
From fund transfers	\$ 0
From sources other than general property tax	\$ 0
Total	\$ 0

Debt Service Fund:

From unappropriated surpluses	\$ 710
From sources other than general property tax	\$ 0
From general property tax	<u>\$ 48,335</u>
Total	\$ 49,045

3. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of Stone Canon Ranch Metropolitan District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO SET MILL LEVIES**

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$77,522; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$48,335; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$2,545,040.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Stone Canon Ranch Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements and assessment revenue adjustment, of 30.460 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$77,522.

2. That for the purpose of meeting all debt service expenses of the District during the 2024 budget year, there is hereby levied a property tax of 18.992 mills upon

each dollar of the total valuation for assessment of all taxable property within the District to raise \$48,335.

3. That the Paralegal, Treasurer and/or President of the District is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

### **TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the Stone Canon Ranch Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Stone Canon Ranch Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$	39,766
Capital Projects Fund:	\$	0
Debt Service Fund:	\$	<u>49,045</u>
Total Funds Appropriated	\$	88,811

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

Adopted this 14<sup>th</sup> day of November, 2023.

STONE CANON RANCH  
METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Chairman

Attest:

\_\_\_\_\_  
Secretary

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
On behalf of the Stone Canon Ranch Metro District  
the Board of Directors  
of the Stone Canon Ranch Metropolitan District**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$2,545,040** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$2,545,040**

**Submitted:** *Crystal Schott* for budget/fiscal year 2024

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	25.000 mills	\$63,626
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>25.000 mills</b>	<b>\$63,626</b>
3. General Obligation Bonds and Interest	18.992 mills	\$48,335
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	3.938 mills	\$10,022
7. Other	1.522 mills	\$3,874
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>49.452 mills</b>	<b>\$125,857</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

- Purpose of Issue: Infrastructure Road  
 Series: 2004  
 Date of Issue: 2004-06-01  
 Coupon Rate: 0.0515

Maturity Date:	2024-12-01
Levy:	18.992
Revenue:	\$48,335

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**CONTRACTS**

No Contracts Available

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**OTHER**

1. Purpose:	Voter Approved Revenue Adjustment
Levy:	1.522
Revenue:	\$3,874

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Thu, 04 Jan 2024

**EXHIBIT B**

**2023 APPLICATION FOR EXEMPTION FROM AUDIT**

## APPLICATION FOR EXEMPTION FROM AUDIT

# LONG FORM

### FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

## CHECKLIST

- ☐ Has the preparer signed the application?
- ☐ Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- ☐ Has the application been PERSONALLY reviewed and approved by the governing body?
- ☐ Are all sections of the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐ Will this application be submitted electronically?
  - ☐ If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
  - or--
  - ☐ Have you included a resolution?
  - ☐ Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
  - ☐ Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- ☐ Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - ☐ If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

## FILING METHODS

**WEB PORTAL:** Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lq>

For faster processing the web portal is the preferred method for submission

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

*Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.*

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) or Phone: 303-869-3000

## IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.



# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Stone Canon Ranch Metropolitan District  
165 S. Union Boulevard, Suite 785  
Lakewood, CO 80228

For the Year Ended  
12/31/2023  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Crystal Schott, Paralegal  
(720) 617-0080  
cschott@cogovlaw.com

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITY

Amanda Gildea  
CPA  
Colorado CPA Company PC  
PO Box 630154, Highlands Ranch CO 80163  
(720) 722-5835  
Contracted CPA

**PREPARER (SIGNATURE REQUIRED)**

**DATE PREPARED**

*Amanda Gildea*

**02-27-2024**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund	Debt Service Fund	Description	Fund*		Fund*
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 22,582	\$ 9,598	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 312	\$ 326	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 77,522	\$ 48,335	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 100,416	\$ 58,259	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 100,416	\$ 58,259	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ 11,992	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 11,992	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 11,992	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ 77,522	\$ 48,335	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 77,522	\$ 48,335	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [TABOR & debt service]	\$ 4,665	\$ 9,924	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 6,237	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 10,902	\$ 9,924	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 100,416	\$ 58,259	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Debt Service Fund	Description	Fund*	Fund*		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				
2-1	Property [include mills levied in Question 10-6]	\$ 46,837	\$ 49,284	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 4,796	\$ 5,047	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 51,633	\$ 54,331	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets				
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 51,633	\$ 54,331	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ -	\$ -		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-28 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -		
2-30	Add lines 2-24 and 2-29 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 51,633	\$ 54,331	Add lines 2-24 and 2-29 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -		
								<b>GRAND TOTALS</b>
								\$ 105,964

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line # Description		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund	Fund*	Fund*	
<b>Expenditures</b>				<b>Expenses</b>		
3-1	General Government	\$ 42,222	\$ 740	General Operating & Administrative	\$ - \$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ - \$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ - \$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ - \$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ - \$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ - \$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ - \$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ - \$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ - \$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ - \$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ - \$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ - \$ -	
3-13		\$ -	\$ -		\$ - \$ -	
3-14	Capital Outlay	\$ 87,748	\$ -	Capital Outlay	\$ - \$ -	
<b>Debt Service</b>				<b>Debt Service</b>		
3-15	Principal (should match amount in 4-4)	\$ -	\$ 26,000	Principal (should match amount in 4-4)	\$ - \$ -	
3-16	Interest	\$ -	\$ 21,778	Interest	\$ - \$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ - \$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ - \$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ - \$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ - \$ -	
3-21		\$ -	\$ -		\$ - \$ -	
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ 129,970	\$ 48,518	<b>Add lines 3-1 through 3-21 TOTAL EXPENSES</b>	\$ - \$ -	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ - \$ -	\$ 178,488
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ - \$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ - \$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ - \$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ - \$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ - \$ -	
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ - \$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (78,337)	\$ 5,813	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ - \$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 89,239	\$ 4,111	Net Position, January 1 from December 31 prior year report	\$ - \$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ - \$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 10,902	\$ 9,924	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ - \$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☒

☐

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:

☒

☐

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:

☒

☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 716,000	\$ -	\$ 26,000	\$ 690,000
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 716,000</b>	<b>\$ -</b>	<b>\$ 26,000</b>	<b>\$ 690,000</b>

\*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?

☐

☒

If yes: How much?

\$ -

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?

☐

☒

If yes: How much?

\$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐

☒

If yes: What is the amount outstanding?

\$ -

4-8 Does the entity have any lease agreements?

☐

☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐

☐

What are the annual lease payments?

\$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 32,180

5-2 Certificates of deposit

\$ -

**TOTAL CASH DEPOSITS**

\$ 32,180

Investments (if investment is a mutual fund, please list underlying investments):

5-3

\$ -

\$ -

\$ -

\$ -

**TOTAL INVESTMENTS**

\$ -

**TOTAL CASH AND INVESTMENTS**

\$ 32,180

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☐

☐

☒

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:

☒

☐

☐

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
	Balance - beginning of the year*	Additions*	Deletions		Year-End Balance
Land	\$ 11,313	\$ -	\$ -		\$ 11,313
Buildings	\$ -	\$ -	\$ -		\$ -
Machinery and equipment	\$ -	\$ -	\$ -		\$ -
Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
Infrastructure	\$ 488,270	\$ 87,748	\$ -		\$ 576,018
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -	
Intangible Assets	\$ -	\$ -	\$ -	\$ -	
Other (explain):	\$ -	\$ -	\$ -	\$ -	
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (16,276)	\$ (34,988)	\$ -	\$ (51,264)	
<b>TOTAL</b>		\$ 483,307	\$ 52,760	\$ -	\$ 536,067
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:				
	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance	
Land	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	
Machinery and equipment	\$ -	\$ -	\$ -	\$ -	
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
Infrastructure	\$ -	\$ -	\$ -	\$ -	
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -	
Intangible Assets	\$ -	\$ -	\$ -	\$ -	
Other (explain):	\$ -	\$ -	\$ -	\$ -	
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL</b>		\$ -	\$ -	\$ -	

\* Must agree to prior year-end balance

\* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

*		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?	<input type="checkbox"/>	<input type="checkbox"/>	
Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
<b>TOTAL</b>		\$ -		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$ -		

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
		Governmental/Proprietary Fund Name	Total Appropriations By Fund				
		General Fund	\$	100,000			
		Debt Service	\$	49,361			
		Capital Projects	\$	90,000			
			\$	-			

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>						

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:		
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>					
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div>								
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>					
If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>								
PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>								
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>					
10-4	Please indicate what services the entity provides:	<input checked="" type="checkbox"/>	<input type="checkbox"/>					
<div style="border: 1px solid black; padding: 2px;">Provide essential facilities and services for public use and benefit</div>								
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>					
If yes: List the name of the other governmental entity and the services provided:								
<div style="border: 1px solid black; height: 20px;"></div>								
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>					
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):								
		Bond Redemption mills	25.510					
		General/Other mills	25.796					
		<b>Total mills</b>	51.306					
		YES	NO	N/A				
10-7	<b>NEW 2023!</b> If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<div style="border: 1px solid black; height: 30px;"></div>								

Please use this space to provide any additional explanations or comments not previously included:

# OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	32,180	Unrestricted Fund Balan	\$	6,237	Total Tax Revenue	\$	105,964	
Current Liabilities	\$	11,992	Total Fund Balance	\$	10,902	Revenue Paying Debt Service	\$	54,331	
Deferred Inflow	\$	125,857	PY Fund Balance	\$	89,239	Total Revenue	\$	105,964	
			Total Revenue	\$	51,633	Total Debt Service Principal	\$	26,000	
			Total Expenditures	\$	129,970	Total Debt Service Interest	\$	21,778	
						Total Assets	\$	158,675	
						Total Liabilities	\$	11,992	
<b>Governmental</b>			Interfund In	\$	-	<b>Enterprise Funds</b>			
Total Cash & Investments	\$	32,180	Interfund Out	\$	-	Net Position	\$	-	
Transfers In	\$		- <b>Proprietary</b>			PY Net Position	\$	-	
Transfers Out	\$		- Current Assets	\$		- <b>Government-Wide</b>			
Property Tax	\$	96,121	Deferred Outflow	\$		- Total Outstanding Debt	\$	690,000	
Debt Service Principal	\$	26,000	Current Liabilities	\$		- Authorized but Unissued	\$	-	
Total Expenditures	\$	178,488	Deferred Inflow	\$		- Year Authorized		1/0/1900	
Total Developer Advances	\$		- Cash & Investments	\$					
Total Developer Repayments	\$		- Principal Expense	\$					



## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

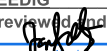

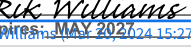


The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

<b>MUST Print the names of ALL members of the governing body below.</b>		<b>A MAJORITY of the members of the governing body must sign below.</b>	
1	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div> <div style="text-align: center; padding: 5px;"><b>Jason Seedig</b></div>	I, <u>JASON SEEDIG</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u></u> Date: <u>20/03/2024</u> <small>Jason Seedig (Mar 20, 2024 15:22 MDT)</small> My term Expires: <u>MAY 2025</u>	
2	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div> <div style="text-align: center; padding: 5px;"><b>David Goltermann</b></div>	I, <u>DAVID GOLTERMANN</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u></u> Date: <u>20/03/2024</u> <small>David Goltermann (Mar 20, 2024 15:21 MDT)</small> My term Expires: <u>MAY 2025</u>	
3	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div> <div style="text-align: center; padding: 5px;"><b>Richard Williams</b></div>	I, <u>RICHARD WILLIAMS</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u></u> Date: <u>20/03/2024</u> <small>Rik Williams (Mar 20, 2024 15:27 MDT)</small> My term Expires: <u>MAY 2025</u>	
4	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div> <div style="text-align: center; padding: 5px;"><b>Donald Gibson</b></div>	I, <u>DONALD GIBSON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u></u> Date: <u>20/03/2024</u> <small>Don Gibson (Mar 20, 2024 17:45 MDT)</small> My term Expires: <u>MAY 2025</u>	
5	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div> <div style="text-align: center; padding: 5px;"><b>Lisa Garcia</b></div>	I, <u>LISA GARCIA</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u></u> Date: <u>20/03/2024</u> <small>Lisa Garcia (Mar 20, 2024 16:37 MDT)</small> My term Expires: <u>MAY 2025</u>	
6	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
7	<div style="background-color: #0056b3; color: white; text-align: center; padding: 2px;">Full Name</div>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	

## EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

### RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended \_\_\_\_\_, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended \_\_\_\_\_, 20XX.

ADOPTED THIS \_\_\_\_ day of \_\_\_\_\_, A.D. 20XX.

\_\_\_\_\_  
Mayor/President/Chairman, etc.

ATTEST:

\_\_\_\_\_  
Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Stone Canon Ranch Metropolitan District  
Series 2021 Loan Repayment Schedule  
2021 through 2040

Period Ending	Principal Payment	Interest	Debt Service	Annual Debt Service
6/1/2021		2,674.00	2,674.00	
12/1/2021	22,000.00	11,651.00	33,651.00	36,325.00
6/1/2022		11,253.67	11,253.67	
12/1/2022	26,000.00	11,315.50	37,315.50	48,569.17
6/1/2023		10,859.34	10,859.34	
12/1/2023	26,000.00	10,919.00	36,919.00	47,778.34
6/1/2024		10,522.50	10,522.50	
12/1/2024	28,000.00	10,522.50	38,522.50	49,045.00
6/1/2025		10,040.33	10,040.33	
12/1/2025	29,000.00	10,095.50	39,095.50	49,135.83
6/1/2026		9,600.50	9,600.50	
12/1/2026	31,000.00	9,653.25	40,653.25	50,253.75
6/1/2027		9,130.33	9,130.33	
12/1/2027	32,000.00	9,180.50	41,180.50	50,310.83
6/1/2028		8,692.50	8,692.50	
12/1/2028	34,000.00	8,692.50	42,692.50	51,385.00
6/1/2029		8,129.33	8,129.33	
12/1/2029	35,000.00	8,174.00	43,174.00	51,303.33
6/1/2030		7,598.50	7,598.50	
12/1/2030	37,000.00	7,640.25	44,640.25	52,238.75
6/1/2031		7,037.33	7,037.33	
12/1/2031	38,000.00	7,076.00	45,076.00	52,113.33
6/1/2032		6,496.50	6,496.50	
12/1/2032	40,000.00	6,496.50	46,496.50	52,993.00
6/1/2033		5,854.33	5,854.33	
12/1/2033	41,000.00	5,886.50	46,886.50	52,740.83
6/1/2034		5,232.50	5,232.50	
12/1/2034	44,000.00	5,261.25	49,261.25	54,493.75
6/1/2035		4,565.16	4,565.16	
12/1/2035	45,000.00	4,590.25	49,590.25	54,155.41
6/1/2036		3,904.00	3,904.00	
12/1/2036	47,000.00	3,904.00	50,904.00	54,808.00
6/1/2037		3,169.84	3,169.84	
12/1/2037	49,000.00	3,187.25	52,187.25	55,357.09
6/1/2038		2,426.67	2,426.67	
12/1/2038	51,000.00	2,440.00	53,440.00	55,866.67
6/1/2039		1,653.17	1,653.17	
12/1/2039	53,000.00	1,662.25	54,662.25	56,315.42
6/1/2040		854.00	854.00	
12/1/2040	56,000.00	854.00	56,854.00	57,708.00
	764,000.00	268,896.50	1,032,896.50	











# 2023 SCRMD Audit Exemption Application (unsigned - for electronic signature) (1)

Final Audit Report

2024-03-20

Created:	2024-03-20
By:	Lanaya Gillespie (LanayaG@mortgage365.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAARGeTV4v7Be82LTJqm9c_Nd60_GBOzUrJ

## "2023 SCRMD Audit Exemption Application (unsigned - for electronic signature) (1)" History

-  Document created by Lanaya Gillespie (LanayaG@mortgage365.com)  
2024-03-20 - 9:11:13 PM GMT
-  Document emailed to Jason Seedig (JasonS@mortgage365.com) for signature  
2024-03-20 - 9:11:18 PM GMT
-  Document emailed to Lisa Garcia (lisamgarcia633@gmail.com) for signature  
2024-03-20 - 9:11:19 PM GMT
-  Document emailed to Dave Goltermann (davegoltermann@gmail.com) for signature  
2024-03-20 - 9:11:19 PM GMT
-  Document emailed to Rik Williams (rwilliams75@mac.com) for signature  
2024-03-20 - 9:11:19 PM GMT
-  Document emailed to Don Gibson (dongibson92@gmail.com) for signature  
2024-03-20 - 9:11:19 PM GMT
-  Email viewed by Dave Goltermann (davegoltermann@gmail.com)  
2024-03-20 - 9:21:09 PM GMT
-  Signer Dave Goltermann (davegoltermann@gmail.com) entered name at signing as David Goltermann  
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-  Document e-signed by David Goltermann (davegoltermann@gmail.com)  
Signature Date: 2024-03-20 - 9:21:52 PM GMT - Time Source: server
-  Email viewed by Jason Seedig (JasonS@mortgage365.com)  
2024-03-20 - 9:22:26 PM GMT



Document e-signed by Jason Seedig (JasonS@mortgage365.com)

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2024-03-20 - 9:27:08 PM GMT



Signer Rik Williams (rwilliams75@mac.com) entered name at signing as Rik Williams

2024-03-20 - 9:27:57 PM GMT



Document e-signed by Rik Williams (rwilliams75@mac.com)

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Email viewed by Lisa Garcia (lisamgarcia633@gmail.com)

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Signer Lisa Garcia (lisamgarcia633@gmail.com) entered name at signing as Lisa Garcia

2024-03-20 - 10:37:55 PM GMT



Document e-signed by Lisa Garcia (lisamgarcia633@gmail.com)

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Email viewed by Don Gibson (dongibson92@gmail.com)

2024-03-20 - 11:45:12 PM GMT



Document e-signed by Don Gibson (dongibson92@gmail.com)

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Agreement completed.

2024-03-20 - 11:45:28 PM GMT



**Adobe Acrobat Sign**