



**Board of Directors Workshop Agenda
October 10, 2013
E-470 Public Highway Authority Headquarters
8:30 a.m.**

- | | |
|---|---------------------------------------|
| 1. Call to Order
Pledge of Allegiance | Chair Randy Drennen |
| 2. Public Comment | Chair Randy Drennen |
| 3. Consent Calendar
Approve Meeting Minutes of September 12, 2013
Amend/Extend Credit Card Processing Agreement
with U.S. Bank | Chair Randy Drennen

Stan Koniz |
| 4. CDM Smith Report on the Toll Rate Differential Analysis | Stan Koniz |
| 5. 2013 Traffic and Revenue | Stan Koniz |
| 6. 2013 YTD Budget and Finance Update | Stan Koniz |
| 7. Capital Budget and Department Reviews | Stan Koniz |
| 8. Operating Budget Summary | Stan Koniz |
| 9. Finance | Stan Koniz |
| 10. Toll Operations | Dave Kristick |
| 11. Information Technology | Marsha Williams |
| 12. Engineering and Roadway Maintenance | Neil Thomson |
| 13. Executive Director & Board of Directors | John McCuskey |
| 14. Compensation Plan Review | John McCuskey |
| 15. Executive Director Report | John McCuskey |
| 16. Other Business | Chair Randy Drennen |

Adjourn Meeting

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

E-470 PUBLIC HIGHWAY AUTHORITY

Held: Thursday, September 12, 2013, at 9:00 a.m. at 22470
E. 6th Parkway, Aurora, Colorado 80018.

Attendance:

A regular meeting of the Board of Directors of the E-470 Public Highway Authority was held as scheduled and in accordance with applicable statutes of the State of Colorado, with the following directors present:

Randy Drennen, City of Thornton Councilmember
Dick McLean, Mayor City of Brighton
Jim Benson, City of Commerce City Councilmember
Josh Martin, Councilmember Town of Parker
Roger Partridge, Douglas County Commissioner
Chaz Tedesco, Adams County Commissioner
Bill Holen, Arapahoe County Commissioner (*arrived
when indicated*)

Tom Tobiassen, RTD (*non-voting*)
Ron Rakowsky, DRCOG (*non-voting*)

Also present were: Darrel Salberg, Colorado State Patrol; Marsha Williams, information technology director, Jason Myers, controller; Rhonda Loyd, accounting technician; Jamie Heitman, financial analyst manager; Walt Arnason, operations manager; Heidi Weinstein, social media coordinator, Kris Collins, staff accountant, Stan Koniz, finance director, Dave Kristick, deputy executive director; Jessica Carson, manager of marketing; Diane Lundquist, executive assistant; Alexis VeraCruz, intern; Ryan Thornton, system operations and administration manager; Shylee Ackman, HR generalist; Jim Brady, Engineering Manager; Neil Thomson, engineering and roadway maintenance director; Mark Wood, senior support specialist; Christina Shugars, financial analyst; Derek Slack, roadway maintenance manager; and David Greenaway, HR manager, E-470 Public Highway Authority; Dan Christopherson, Christopherson & Co.; Jonathan Heroux, Piper Jaffray; Jerry Mayo, Jim Harlan and Jack Nicholls, MHTS; Chuck Cook, Morgan Stanley; and Ed Icenogle, Icenogle Seaver Pogue, P.C.

Call to Order:	Chairman Drennen called to order the regular meeting of the Board of Directors of the E-470 Public Highway Authority.
Pledge of Allegiance:	Chairman Drennen led those present in reciting the pledge of allegiance.
Public Comment:	Chairman Drennen asked for comments from the public in attendance. No members of the public asked to be heard.
Consent Agenda:	Mayor McLean moved approval of the consent calendar, consisting of approval of meeting minutes of August 8, 2013, a Denver IGA for Emergency Response on Pena Boulevard, Phone Vendor contract and Resolution 13-02 (Records Retention Schedule). Councilmember Martin seconded this motion which was thereafter approved by the Board of Directors. Commissioner Holen arrived at this point in the meeting.
Engineering/Roadway Report Snow Removal Contract Amendment:	Mr. Thomson advised the Board on the status and costs of the Authority's present snow removal and ice control maintenance contract, which presently has 18 months prior to expiration. He also briefed the Board on the history of the contract and its performance by T-P Enterprises, Inc. Expressing staff satisfaction with the contractor's services and noting the considerable lead time needed for replacement of snow plow trucks, he advised the Board that staff recommends extending the contract for a period sufficient to amortize the cost of new snow plow equipment. He also noted that the existing contract, while including a consumer price index annual adjustment to unit prices for services provided, does not contain an adjustment factor for purchase of new equipment necessary to fulfill a five-year extension of the contract, which equipment prices have accelerated well above the index. Therefore, he advised, a contract price increase of \$100,000 per year for five years is recommended to provide for purchase of new snow plows, with the contract continuing to include an annual CPI increase for unit prices. Commissioner Partridge requested confirmation that the equipment-purchase increase was reasonable and was a cost negotiated down from the contractor's proposal therefor. Mr. Thomson so confirmed. After discussion of the contract amendment, providing extension for five years plus two one-year option periods, and upon the motion of Mayor McLean and second of Councilmember Martin, the Board unanimously approved the contract Second Amendment.
Remnant Parcel Inquiry:	Mr. Thomson advised the Board of an inquiry from a neighboring property owner regarding purchase of a 31.8-acre remnant of Authority property, acquired for the initial construction of E-470 in Adams County and located in the

southeast quadrant of the intersection of E-470 and Highway U.S. 85. He reviewed with the Board its policy regarding disposition of remnant parcels, noting that the next step in an Authority decision process is staff assessment as to whether the remnant can be of future use to the Authority, followed by notice to the member jurisdictions in which the property is located (Adams County and Brighton), should either wish to acquire the parcel. Chairman Drennen recommended careful consideration of potential use of the property as it is proximate to an unusual interchange which may require some improvement in the future. No Board action was requested.

Second Quarter Accident
Analysis:

Ms. Heitman and Messrs. Arnason, Mayo and Brady reported on staff statistical analysis of accidents and similar events on E-470 during the second quarter of 2013. Mr. Arnason noted a downward trend in incidents over the past two years and Messrs. Mayo and Brady discussed the specifics of these trends. Ms. Heitman reported on the Authority's efforts and success in obtaining compensation for damage to Authority property resulting from accidents. In 2013, she reported, nearly \$20,000 has been recovered from parties responsible for that damage.

Executive Director's Report:

Mr. Kristick invited Mr. Thomson to introduce Mr. Slack, the Authority's new roadway maintenance manager. He also advised that the Board's finance committee, comprising Mayor McLean, Chairman Drennen and Councilmember Martin, has a meeting scheduled for 9 a.m. Tuesday next. Finally, he reminded the Board that its October 10 meeting will be the annual budget workshop and start at 8:30 a.m.

Adjournment:

There being no further business to come before the Board, Chairman Drennen declared the meeting adjourned.

Chair of the Meeting