DECLARATION OF DISSOLUTION

Pursuant to § 32-1-710, the Director of the Division of Local Government (the "Division") declares as follows:

1. The Castle Pines Commercial Metropolitan District No. 5 (the "District") is a quasimunicipal corporation and political subdivision of the state organized in 1987, pursuant to the provisions of Article 1 of Title 32, C.R.S., the "Special District Act."

2. Colorado law requires the Division to notify a district of the Division's intent to certify a district dissolved if, inter alia, "[t]he district has not provided or attempted to provide any of the services or facilities for which the district was organized for two consecutive years" and "the district has no financial obligations." Subparagraph 32-1-710(1)(a)(IV) and Paragraph (1)(b), respectively.

3. According to the Division's records and research, the District:

- Has failed to hold or properly cancel, pursuant to Article 1 of Title 32, both the May 8, 2018, and the May 5, 2020, regular elections;
- Has failed to adopt a budget pursuant to section 29-1-108 C.R.S. for at least two consecutive years;
- Has failed to conduct and file an annual audit of its financial statements in compliance with Part 6 of Article 1 of Title 29 for two consecutive years;

4. The Division notified the District of the Division's intent to certify the District dissolved by certified mail, return receipt number 9590-9402-5495-9249-9410-65 on September 21, 2021, to the last available address the District supplied to the Division per requirements of § 32-1-104(2) and published in the inventory of local government entities maintained pursuant to § 24-32-116 (see Exhibit A and Exhibit B).

5. More than 30 days have passed since the Division notified the District of its intent to certify the District dissolved.

6. The Division received the certified mail return receipt on September 29, 2021 (see Exhibit A).

7. The District has failed to demonstrate to the Division that it has provided or attempted to provide any of the services or facilities for which the District was organized for at least two consecutive years.

8. Based upon review of the most recent available submission of the District's financial statements to the Office of the State Auditor, the District has been found to have no outstanding financial obligations as recognized by the Division. Additionally, the District did not respond to the Division's request within the notice of intent to dissolve.

9. There has been no evidence provided to the Division which indicates dissolution of the District will result in interruption of services to the area encompassed by the District.

Therefore, according to the authority of the Division of Local Government to dissolve special districts by administrative action pursuant § 32-1-710, C.R.S., the Division hereby declares Castle Pines Commercial Metropolitan District No. 5 to be dissolved.

Furthermore, the Division hereby requests that the Colorado Attorney General file a Petition for Order and Certification of Dissolution of the Castle Pines Metropolitan District No. 5 with the District Court, Douglas County, Colorado; and if the Court determines the District to be qualified for administrative dissolution as required by law, the Court enter an Order and Certification of Dissolution dissolving the District and direct said Order and Certification of Dissolution be filed by the Clerk of the Court with the county or counties in which the District is located and with the Division in accordance with § 32-1-707(5) C.R.S.

Dated this Friday, January 7, 2022

I Chantal Unfug

Chantal Unfug, Director Division of Local Government Colorado Department of Local Affairs

CERTIFICATE OF SERVICE

I hereby certify that on the day of January 18, 2022, I served the within *DECLARATION OF DISSOLUTION* to the parties herein by depositing a true and complete copy of same in the United States mail, first-class postage prepaid at Denver, Colorado, addressed to each of the following:

Town of Castle Rock Town Council 100 N. Wilcox St. Castle Rock, CO 80104

Douglas County Assessor Clerk and Recorder 301 Wilcox St. Castle Rock, CO 80104 Douglas County Clerk and Recorder 301 Wilcox St. Castle Rock, CO 80104

Castle Pines Commercial Metropolitan District #5 Denise Denslow 8390 E. Crecent Pkwy., Ste. 500 Greenwood Village, CO 80111

Digitally signed by Joe McConnell Date: 2022.01.18 09:38:58 -07'00'

Joe McConnell Local Government Services Division of Local Government Department of Local Affairs

Exhibit A



September 21, 2021

Castle Pines Commercial Metropolitan District #2 & #5 Denise Denslow 8390 E. Crecent Pkwy., Ste. 500 Greenwood Village, CO 80111

Denise Denslow/to whom it may concern,

This notice concerns Castle Pines Commercial Metropolitan District Nos. 2 & 5, LGIDs Nos. 18085 & 18088.

In accordance with Colorado Revised Statute 32-1-710, the Division of Local Government (the "Division") is notifying the Districts of its intent to declare Castle Pines Commercial Metropolitan District Nos. 2 & 5 (the "Districts") dissolved.

Based upon the information available to the Division, it appears:

- The Districts did not hold or properly cancel the May 8, 2018, regular election
- The Districts did not hold or properly cancel the May 5, 2020, regular election
- The Districts have not filed an annual budget since 2015
- The Districts have not filed an audit or exemption with the Office of the State Auditor since 2014
- The Districts have no outstanding financial obligations

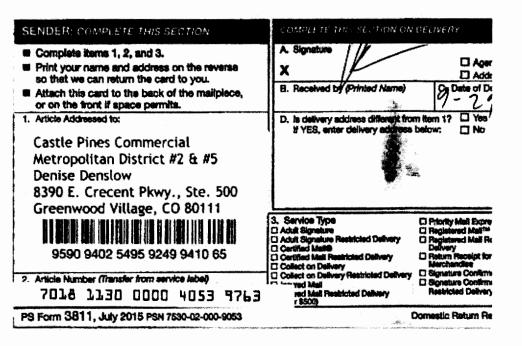
If any of the information in this correspondence is incorrect, please contact the Division no later than thirty (30) days from receipt of this certified notice. Following this period, the Division will make a Declaration of Dissolution and move to request an order of dissolution from the applicable district court.

Sincerely,

Joe McConnell Division of Local Government joe.mcconnell@state.co.us (3003) 864-7739

Cc: Castle Rock Town Council, Clay Brown (Division)





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Previous Name Date Formed	Castle Pines Commercial Metro. Dist. #5 01-01-1987 Date Dissolved 20 8390 E. Crescent Pkwy., Ste. 500				Updated On Updated By	01-12-16 12:47 LSMITH
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