APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 3 | For the Fiscal Year |
|---------------------|--|-------------------------|
| Address: | c/o Pinnacle Consulting Group, inc. | Ended December 31, 2011 |
| | 5110 Granite Street, Suite C | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Peggy Dowswell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | peggyd@pinnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

Return to:

Office of the State Auditor

Local Government Audit Division 225 E. 16th Ave., Suite 555 Denver, CO 80203

Fax: 303-866-4062

Email: OSA.LG@state.co.us

Call (303) 866-3338 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS
BEFORE SUBMITTING THE COMPLETED
APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- 1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
- 2. File this form with the Office of the State Auditor within 3 months after the end of the fiscal year.

 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- 3. The form <u>must</u> be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

| Name: | Peggy Dowswell, CPA |
|----------------------------|--|
| Title: | District Accountant |
| Firm Name (if applicable): | Pinnacle Consulting Group, Inc. |
| Address: | 5110 Granite Street, Suite C, Loveland, CO 80538 |
| Telephone Number: | (970) 669-3611 |
| Date Prepared: | 2/29/2012 |

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Ougus Consultation will be rejected if not signed by the preparer.

| | PART 2 - REVENUE | | |
|-------|---|--------------|------------|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from building, and equipment, and proceeds from debt or lease transactions. Financial information v | | |
| Line# | Description · | (Omit cents) | |
| 2-1 | Taxes: Property | \$ | 3,153 |
| 2-2 | Specific ownership | \$ | 209 |
| 2-3 | Sales and use | \$ | - |
| 2-4 | Other (specify): | \$ | |
| 2-5 | Licenses and permits | \$ | |
| 2-6 | Intergovernmental: Grants | \$ | |
| 2-7 | Conservation Trust Funds (Lottery) | \$, | - |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ | _ - |
| 2-9 | Other (specify): | \$ | |
| 2-10 | Charges for services | \$ | 1 |
| 2-11 | Fines and forfeits | \$ | - |
| 2-12 | Special assessments | \$ | - |
| 2-13 | Investment income | \$ | 13 |
| 2-14 | Charges for utility services | \$ | - |
| 2-15 | Debt proceeds | \$ | - |
| 2-16 | Lease proceeds | \$ | - |
| 2-17 | Proceeds from sale of capital assets | \$ | |
| 2-18 | Fire and police pension | \$ | + |
| 2-19 | Donations | \$ | - |
| 2-20 | Other (specify): | \$ | |
| 2-21 | | \$ | - |
| 2-22 | | \$ | |
| 2-23 | TOTAL REVENUE all sources | \$ | 3,375 |

| | PART 3 - EXPENDITURES | | |
|-------|---|---|----------|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the principal and interest payments on long-term debt. Financial information will not include fund ed | ourchase of capital assets ar quity information. | d |
| Line# | Description | (Omit cents) | |
| | Administrative | \$ | 48 |
| 3-2 | Salaries | \$ | - |
| 3-3 | Payroll taxes | \$ | - |
| 3-4 | Contract services | \$ | 3,327 |
| 3-5 | Employee benefits | \$ | - |
| 3-6 | Insurance | \$ | - |
| 3-7 | Accounting and legal fees | \$ | ** |
| 3-8 | Repair and maintenance | \$ | |
| 3-9 | Supplies | \$ | |
| 3-10 | Utilities and telephone | \$ | - |
| 3-11 | Fire/Police | \$ | - |
| 3-12 | Streets and highways | \$ | - |
| 3-13 | Public health | \$ | - |
| 3-14 | Culture and recreation | \$ | _ |
| 3-15 | Utility operations | \$ | - |
| 3-16 | Capital outlay | \$ | - |
| 3-17 | Debt service principal | \$ | - |
| 3-18 | Debt service Interest | \$ | * |
| 3-19 | Contribution to pension plan | \$ | |
| 3-20 | Contribution to Fire & Police Pension Assoc. | \$ | - |
| 3-21 | Other (specify): | \$ | - |
| 3-22 | | \$ | - |
| 3-23 | | \$ | <u> </u> |
| 3-24 | | \$ | • |
| 3-25 | TOTAL EXPENDITURES all categories | \$ | 3,375 |

Note: If Total Revenue (Line 2-23) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTS | randin | IG, ISSU | ED, A | AND RET | IRED | | | |
|----------|---|------------------|-------------------------|---------------|-----------------------|---|---------------------|-------------|------------------------|
| | Please answer the following questions by mar | king the | appropria | ite box | (es. | Υ | es | | No |
| 4-1 | Does the entity have outstanding debt? | | <u> </u> | | | | | | Х |
| If yes: | Is the debt repayment schedule attached? If no, p | lease exp | olain: | | | | | | |
| | Please complete the following debt schedule, if applicable: | I | anding at prior year | | ed during cal year | | d during Il year | | tanding at year-end |
| | General obligation bonds | \$ | | \$ | - | \$ | - | \$ | - |
| | Revenue bonds | \$ | - | \$ | | \$ | . . | \$ | - |
| | Notes/Loans | \$ | | \$ | 1 | \$ | - | \$ | - |
| | Leases | \$ | - | 63 | - | \$ | _ | \$ | - |
| | Developer Advances | \$ | | \$ | | \$ | - | \$ | - |
| | Other (specify): | \$ | | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | |
| | Please answer the following questions by mar | | appropria | ite bo | xes. | | 05 | 1: | No |
| 4-2 | Does the entity have any authorized, but unissued | d, debt? | | | · | | Χ | | |
| If yes: | How much? | \$ | | 2 | 3,175,000 | | | | |
| <u> </u> | Date the debt was authorized: | | | | 5/2/2000 | | | | |
| 4-3 | Does the entity intend to Issue debt within the nex | <u>t calenda</u> | ar year (20 | 12)? | | *************************************** | | | Χ |
| ∃f yes: | [How much? | \$ | | | | | | | |
| | | | | | | | | | |
| ` | Please answer the following questions by mar | | | | | 3 343 γ | es | i eggistiye | No |
| 4-4 | Does the entity have debt that has been refinance | ed that it i | s still resp | onsible | e for? | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | X |
| If yes: | What is the amount outstanding? | \$ | | | - | | | | |
| | | | | ···· | | | | | <u></u> |
| | Please answer the following questions by mar | king the | appropri | ite bo | xes |) The state of | es : | | No |
| 4-5 | Does the entity have any lease agreements? | | | | | *************************************** | | | X |
| If yes: | What is being leased? | | | | | | | | |
| | What is the original date of the lease? | | | | | | | | |
| | Number of years of lease? | | | | | | | | |
| | is the lease subject to annual appropriation? | | | | | | | | |
| | What are the annual lease payments? | \$ | | | - | | | | |

| | PART 5 - CASH AND INVESTMENTS | | | |
|-----|--|-------|---|------|
| 1.5 | Please provide the entity's cash deposit and investment balances. | Amoun | t a said | otal |
| 5-1 | Checking accounts | \$ | - | |
| 5-2 | Savings accounts | \$ | - | |
| 5-3 | Certificates of deposit | \$ | - | |
| | Total Cash Deposits | | \$ | - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | |
| 5-4 | | \$ | - | |
| 5-5 | | \$ | - | |
| 5-6 | | \$ | - | |
| 5-7 | | \$ | - ///////////////////////////////////// | |
| | Total investments | | \$ | - |
| | Total Cash and Investments | | \$ | |
| | Please answer the following question by marking in the appropriate box | Yes | 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | No |
| 5-8 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain: All operating cash on hand and reserves are held by Dawson Ridge Metropolitan District No. 5. | | | N/A |

| | PA | RT 6 - CAPIT | AL ASS | SETS | | | | | |
|---------|--|-----------------|---------------------------------------|---------|-----------|----|-----------|-----------|--------|
| 30.00 | Please answer the following questions i | y marking in ti | ie approp | riate i | oxes. | | Yes | 1 1 1 1 1 | No |
| 6-1 | Does the entity have land, buildings, and/o | r equipment? | | | | , | | | Χ |
| If yes: | Has the entity performed an annual inventor assets) in accordance with Section 29-1-50 | | | | | | | | |
| | Complete the following table: | Beginn | Balance - Beginning of the year | | Additions | | Deletions | | ar-End |
| | Land | \$ | - | \$ | н | \$ | | \$ | _ |
| | Buildings | \$ | | \$ | | \$ | - | \$ | - |
| | Machinery and equipment | \$ | - | \$ | | \$ | | \$ | - |
| | Furniture and fixtures | \$ | + | \$ | - | \$ | | \$ | - |
| | Infrastructure | \$ | - | \$ | | \$ | | \$ | |
| | Other (explain): | \$ | - | \$ | - | \$ | - | \$ | |

| | PART 7 - PENSION INFOR | | |
|---------|--|---------------|---|
| | Please answer the following questions by marking in the appro | priate boxes. | Yes |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | X |
| If yes: | Who administers the plan? | | |
| , | Indicate the contributions from: | | |
| | Tax (property, SO, sales, etc.): | \$ | - (//////////////////////////////////// |
| | State contribution amount: | \$ | - (//////////////////////////////////// |
| | Other (gifts, donations, etc.): | \$ | - |
| | What is the monthly benefit paid for 20 years of service per retiree | \$ | - |
| L | as of Jan 1? | | |

| ſ | PART | 8 - BUDGET INFORMATION | |
|---------|---|--|--------|
| 1 | Please answer the following questions | by marking in the appropriate boxes. | Yes No |
| 8-1 | Did the entity file a 2011 budget with the D explain: | epartment of Local Affairs? If no, pleas | se X |
| If yes: | Please indicate the amount appropriated for | or each fund for 2011: | |
| ′ | Fund Name | Budgeted 2011 Expendite | ures |
| | General Fund | \$ 3, | 842 |
| | | \$ | - |
| 1 | | \$ | - |

| | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABO | R) | |
|-----|---|-----|----|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5)]? If no, please explain: | X | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |

| | PART 10 - GENERAL INFORMATION | | |
|---------|---|-----|---------------|
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 10-1 | Is the entity a newly formed governmental entity? | | Х |
| If yes: | Date of formation: | | |
| 10-2 | Is the entity a metropolitan district? | Х | |
| 10-3 | Please indicate what services the entity provides: Water, Irrigation, Sanitation, | | |
| | Drainage, Streets, Traffic & Safety Controls, Transportation, Parks and Recreation. | | |
| 10-4 | Does the entity have an agreement with another governmental to provide services? | X | |
| | List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | Yes | No - N/A X |
| If yes: | Date Filed: | | |

PART 11 - GOVERNING BODY APPROVAL We, the undersigned, certify that this Application for Exemption from Audit has been: Prepared consistently with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting: Completed to the best of our knowledge and is accurate and true; and Personally reviewed and approved by a MAJORITY of the governing body. Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures. (Please sign using blue ink.) Signatures of a majority of the governing body MUST BE ORIGINAL SIGNATURE IF NO Name (print names of all current members of Date Term the governing body) Expires RESOLUTION IS INCLUDED May-12 Thomas J. Mancuso 2 3 4 5 6

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 4 | For the Fiscal Year |
|---------------------|--|-------------------------|
| Address: | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2011 |
| | 5110 Granite Street, Suite C | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Peggy Dowswell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | peggyd@pinnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

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Denver, CO 80203 Fax: 303-866-4062

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APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this

form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- 1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
- 2. File this form with the Office of the State Auditor within 3 months after the end of the fiscal year.

 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- 3. The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The <u>preparer must sign</u> the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

| Name: | Peggy Dowswell, CPA | |
|----------------------------|--|--|
| Title; | District Accountant | |
| Firm Name (if applicable): | Pinnacle Consulting Group, Inc. | |
| Address: | 5110 Granite Street, Suite C, Loveland, CO 80538 | |
| Telephone Number: | (970) 669-3611 | |
| Date Prepared: | 2/29/2012 | |

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

| | PART 2 - REVENUE | | |
|-------|--|--|-----------------|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from building, and equipment, and proceeds from debt or lease transactions. Financial information versions are sections. | the sale of the government's law It not include fund equity infor | and, mation, |
| Line# | Description | (Omit cents) | |
| 2-1 | Taxes: Property | \$ | 196 |
| 2-2 | Specific ownership | \$ | 13 |
| 2-3 | Sales and use | \$ | _ |
| 2-4 | Other (specify): | \$ | |
| 2-5 | Licenses and permits | \$ | - |
| 2-6 | Intergovernmental: Grants | \$ | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ | - |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ | м. |
| 2-9 | Other (specify): | \$ | _ |
| 2-10 | Charges for services | \$ | - |
| 2-11 | Fines and forfeits | \$ | - |
| 2-12 | Special assessments | \$ | _ |
| 2-13 | Investment income | \$ | - |
| 2-14 | Charges for utility services | \$ | - |
| 2-15 | Debt proceeds | \$ | - |
| 2-16 | Lease proceeds | \$ | - |
| 2-17 | Proceeds from sale of capital assets | \$ | |
| 2-18 | Fire and police pension | \$ | |
| 2-19 | Donations | \$ | |
| 2-20 | Other (specify): | \$ | - |
| 2-21 | | \$ | |
| 2-22 | | \$ | н . |
| 2-23 | TOTAL REVENUE all sources | \$ | 209 |

| | PART 3 - EXPENDITURES | | | ļ |
|-------|---|--------------------|---------------------------------------|-----|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the principal and interest payments on long-term debt. Financial information will not include fund ed | ourcha quity in | se of capital assets and formation. | |
| Line# | Description | | (Omit cents) | |
| 3-1 | Administrative | \$ | · · · · · · · · · · · · · · · · · · · | 3 |
| 3-2 | Salaries | \$ | | - |
| 3-3 | Payroll taxes | \$ | | - |
| 3-4 | Contract services | \$ | | 206 |
| 3-5 | Employee benefits | \$ | | - |
| 3-6 | Insurance | \$ | | - |
| 3-7 | Accounting and legal fees | \$ | | - |
| 3-8 | Repair and maintenance | \$ | | |
| 3-9 | Supplies | \$ | | |
| 3-10 | Utilitles and telephone | \$ | | - |
| 3-11 | Fire/Police | \$ | | - |
| 3-12 | Streets and highways | \$ | | - |
| 3-13 | Public health | \$ | | μ. |
| 3-14 | Culture and recreation | \$ | | - |
| 3-15 | Utility operations | \$ | | - |
| 3-16 | Capital outlay | \$ | | - |
| 3-17 | Debt service principal | \$ | | - |
| 3-18 | Debt service interest | \$ | | |
| 3-19 | Contribution to pension plan | \$ | | - |
| 3-20 | Contribution to Fire & Police Pension Assoc. | \$ | | - |
| 3-21 | Other (specify): | \$ | | - |
| 3-22 | | \$ | | - |
| 3-23 | | \$ | | - |
| 3-24 | | \$ | | - |
| 3-25 | TOTAL EXPENDITURES all categories | \$ | | 209 |

Note: If *Total Revenue* (Line 2-23) or *Total Expenditures* (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTS | TANDING, I | รรเ | ED, | AND RET | IRED | | | |
|-----------|---|--------------------|-------------|--------|-----------|---|----------|----------------|-----------|
| | Please answer the following questions by mar | king the appr | opria | ite bo | xes, | Y | 'es | | No |
| | Does the entity have outstanding debt? | | | | | | | | X |
| If yes: | is the debt repayment schedule attached? If no, please explain: | | | | | | | | |
| | | | | | | | | | |
| | | | | , | | | | ļ | |
| | Please complete the following debt schedule, if | Outstandin | - | | ed during | | d during | | anding at |
| | applicable: | end of prior | year | | cal year | | al year | | year-end |
| | General obligation bonds | \$ | - | \$ | | \$ | - | \$ | - |
| | Revenue bonds | \$ | | \$ | - | \$ | * | \$ | |
| | Notes/Loans | \$ | | \$ | - | \$ | - | \$ | |
| | Leases | \$ | • | \$ | | \$ | - | \$ | - |
| | Developer Advances | \$ | - | \$ | | \$ | - | \$ | - |
| | Other (specify): | \$ | - | \$ | | \$ | - | \$ | - |
| | | | | | | | | | |
| | Please answer the following questions by mar | | opri. | ate bo | xes. | , , | /es | | No |
| | Does the entity have any authorized, but unissued | d, debt? | | | | | X | | |
| | How much? | \$ | | | 4,300,000 | | | | |
| | Date the debt was authorized: | | | | 5/2/2000 | | | | |
| 4-3 | Does the entity intend to issue debt within the nex | t calendar yea | ir (20 | 12)? | | | | <u> </u> | X |
| If yes: | How much? | \$ | | | | | | | |
| | | | | | | | | | |
| 54,513.47 | Please answer the following questions by mar | king the app | <u>oprl</u> | ate bo | xes. | | es | | No |
| | Does the entity have debt that has been refinance | ed that It Is stil | res | onsib | e for? | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | Χ |
| If yes: | What is the amount outstanding? | \$ | | | | | | | |
| | | <u>-</u> | | | | | | - | |
| | Please answer the following questions by mar | king the app | opri | ate bo | xes. | | Yes | | No |
| 4-5 | Does the entity have any lease agreements? | | | | | | | | Χ |
| | What is being leased? | | | | | | | | |
| ' | What is the original date of the lease? | | | | | | | | |
| | Number of years of lease? | | | | | | | | |
| | Is the lease subject to annual appropriation? | | | | | | | | |
| | What are the annual lease payments? | \$ | | | - | | | | |

| | PART 5 - CASH AND INVESTMENTS | | |
|-----|--|--------|-------|
| | Please provide the entity's cash deposit and investment balances. | Amount | Total |
| 5-1 | Checking accounts | \$ | |
| 5-2 | Savings accounts | \$ - | |
| 5-3 | Certificates of deposit | \$ - | |
| | Total Cash Deposits | | \$ - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | |
| 5-4 | | \$ - | |
| 5-5 | | \$ - | |
| 5-6 | | \$ - | |
| 5-7 | | \$ - | |
| | Total Investments | | \$ - |
| | Total Cash and Investments | | \$ - |
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 5-8 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain: All operating cash on hand and reserves are held by Dawson Ridge Metropolitan District No. 5. | | N/A |

| | PART | 6 - CAPI | TAL ASS | SETS | | | | | |
|---------|--|-------------|-------------------------------|---------|----------|----|--------|----|--------|
| | Please answer the following questions by ma | arking in t | he approp | riate t | oxes. | | Yes | | No |
| 6-1 | Does the entity have land, buildings, and/or equ | ipment? | | | | | | | Χ |
| If yes: | Has the entity performed an annual inventory of assets) in accordance with Section 29-1-506, C | | | | | | | | |
| | Complete the following table: | Beginn | ance - ling of the rear | | lditions | De | etions | 1 | ar-End |
| | Land | \$ | - | \$ | - | \$ | - | \$ | - |
| | Buildings | \$ | - | \$ | | \$ | - | \$ | - |
| | Machinery and equipment | \$ | - | \$ | - | \$ | - | \$ | - |
| | Furniture and fixtures | \$ | - | \$ | - | \$ | - | \$ | - |
| | Infrastructure | \$ | - | \$ | • | \$ | - | \$ | - |
| | Other (explain); | \$ | - | \$ | | \$ | | \$ | - |

| | PART 7 - PENSION INFOR | MATI | ON | <u> </u> | |
|---------|--|----------|-------|----------|----|
| | Please answer the following questions by marking in the appro | priate b | oxes. | Yes | No |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | | | Х |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | Χ |
| If yes: | Who administers the plan? | | | | |
| | Indicate the contributions from: | | | | |
| 1 | Tax (property, SO, sales, etc.): | \$ | _ | | |
| | State contribution amount: | \$ | H | | |
| | Other (gifts, donations, etc.): | \$ | - | | |
| | What is the monthly benefit paid for 20 years of service per retiree | \$ | - | | |
| | as of Jan 1? | | | | |

| | PART 8 | 3 - BUDGET IN | ORMATION | · · · · · · · · · · · · · · · · · · · | |
|---------|--|---------------------|-----------------------|---------------------------------------|--|
| | Please answer the following questions by | | | Yes | on No la |
| | Did the entity file a 2011 budget with the Delexplain: | partment of Local A | ffairs? If no, please | Х | |
| If yes: | Please indicate the amount appropriated for | each fund for 2011 | • | | |
| | Fund Name | Budget | ed 2011 Expenditures | | |
| | General Fund | \$ | 308 | | |
| 1 | | \$ | - | | |
| | | \$ | - | | |

| | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABO | R) | |
|-----|---|-----|----|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? If no, please explain: | Х | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |

| | PART 10 - GENERAL INFORMATION | | |
|---------|---|-----|---------------|
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 10-1 | Is the entity a newly formed governmental entity? | | X |
| if yes: | Date of formation: | | |
| 10-2 | Is the entity a metropolitan district? | Χ | <u></u> |
| 10-3 | Please Indicate what services the entity provides: Water, Irrigation, Sanitation, Drainage, Streets, Traffic & Safety Controls, Transportation, Parks and Recreation. | | |
| 10-4 | Does the entity have an agreement with another governmental to provide services? | Х | |
| If yes: | List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5. | | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | Yes | No - N/A X |
| If yes: | Date Filed: | | |

PART 11 - GOVERNING BODY APPROVAL We, the undersigned, certify that this Application for Exemption from Audit has been: Prepared consistently with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; Completed to the best of our knowledge and is accurate and true; and Personally reviewed and approved by a MAJORITY of the governing body. Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures. (Please sign using blue ink.) Signatures of a majority of the governing body Name (print names of all current members of Date Term MUST BE ORIGINAL SIGNATURE IF NO the governing body) Expires KESOLUTION IS INCLUDED Thomas J. Mancuso May-12 1 3 4 5 6 7

APPLICATION FOR EXEMPTION FROM AUDIT - <u>SHORT FORM</u> - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

| Name of Government: | Dawson Ridge Metropolitan District No. 5 | For the Fiscal Year |
|---------------------|--|-------------------------|
| Address: | c/o Pinnacle Consulting Group, Inc. | Ended December 31, 2011 |
| | 5110 Granite Street, Suite C | or fiscal year ended: |
| | Loveland, CO 80538 | |
| Contact Person: | Peggy Dowswell, CPA | |
| Telephone: | (970) 669-3611 | |
| Email: | peggyd@plnnacleconsultinggroupinc.com | |
| Fax: | (970) 669-3612 | |

Return to:

Office of the State Auditor

Local Government Audit Division 225 E. 16th Ave.. Suite 555

Denver, CO 80203 Fax: 303-866-4062

Email: OSA.LG@state.co.us

Call (303) 866-3338 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS
BEFORE SUBMITTING THE COMPLETED
APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

- 1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
- 2. File this form with the Office of the State Auditor within 3 months after the end of the fiscal year.

 For years ended December 31, the form <u>must</u> be <u>received</u> by the Office of the State Auditor by March 31.
- 3. The form must be completed by a person skilled in governmental accounting.
- 4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body application may be emailed, faxed, or mailed.
 - b. Original signatures application must be mailed. Email or fax will NOT be accepted.
- 5. The preparer must sign the application that is submitted in order for it to be accepted.
- 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

| Name: | Peggy Dowswell, CPA |
|----------------------------|--|
| Title: | District Accountant |
| Firm Name (if applicable): | Pinnacle Consulting Group, Inc. |
| Address: | 5110 Granite Street, Suite C, Loveland, CO 80538 |
| Telephone Number: | (970) 669-3611 |
| Date Prepared: | 2/29/2012 |

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

| | PART 2 - REVENUE | | |
|-------|---|--|-----------------------------------|
| | REVENUE: All revenues for all funds must be reflected in this section, including proceeds from building, and equipment, and proceeds from debt or lease transactions. Financial information v | the sale of the govern Ill not include fund equ | ment's land, uity information. |
| Line# | Description | (Omit cer | nts) |
| 2-1 | Taxes: Property | \$ | 2 |
| 2-2 | Specific ownership | \$ | |
| 2-3 | Sales and use | \$ | |
| 2-4 | Other (specify): | \$ | - |
| 2-5 | Licenses and permits | \$ | |
| 2-6 | Intergovernmental: Grants | \$ | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ | - |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ | - |
| 2-9 | Other (specify): | \$ | - |
| 2-10 | Charges for services | \$ | 18,475 |
| 2-11 | Fines and forfelts | \$ | - |
| 2-12 | Special assessments | \$ | - |
| 2-13 | Investment income | \$ | 14 |
| 2-14 | Charges for utility services | \$ | - |
| 2-15 | Debt proceeds | \$ | - |
| 2-16 | Lease proceeds | \$ | _ |
| 2-17 | Proceeds from sale of capital assets | \$ | - |
| 2-18 | Fire and police pension | \$ | - |
| 2-19 | Donations | \$ | - |
| 2-20 | Other (specify): | \$ | - |
| 2-21 | | \$ | - |
| 2-22 | | \$ | _ |
| 2-23 | TOTAL REVENUE all sources | :\$ 55 - 12 - 12 - 12 - 12 - 12 - 12 - 12 - | 18,491 |

| | PART 3 - EXPENDITURES | | |
|-------|---|---|--------|
| | EXPENDITURES: All expenditures for all funds must be reflected in this section, including the principal and interest payments on long-term debt. Financial information will not include fund ed | urchase of capital assets a julty information. | hd |
| Line# | Description | (Omit cents) | |
| 3-1 | Administrative | \$ | 2,898 |
| 3-2 | Salaries | \$ | 1 |
| 3-3 | Payroli taxes | \$ | 4,633 |
| 3-4 | Contract services | \$ | - |
| 3-5 | Employee benefits | \$ | - |
| 3-6 | Insurance | \$ | * |
| 3-7 | Accounting and legal fees | \$ | 3,226 |
| 3-8 | Repair and maintenance | \$ | - |
| 3-9 | Supplies | \$ | - |
| 3-10 | Utilities and telephone | \$ | - |
| 3-11 | Fire/Police | \$ | - |
| 3-12 | Streets and highways | \$ | м. |
| 3-13 | Public health | \$ | - |
| 3-14 | Culture and recreation | \$ | - |
| 3-15 | Utility operations | \$ | |
| 3-16 | Capital outlay | \$ | - |
| 3-17 | Debt service principal | <u>\$</u> | |
| 3-18 | Debt service interest | \$ | - |
| 3-19 | Contribution to pension plan | \$ | |
| 3-20 | Contribution to Fire & Police Pension Assoc. | \$ | - |
| 3-21 | Other (specify): | \$ | |
| 3-22 | | \$ | • |
| 3-23 | | \$ | - |
| 3-24 | | \$ | |
| 3-25 | TOTAL EXPENDITURES all categories | \$ | 10,757 |

Note: If Total Revenue (Line 2-23) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

| | PART 4 - DEBT OUTS | AND | NG, ISSU | ED | , AND RET | IRED | | | |
|-------------|---|---------|---------------|-------|-------------|------------|----------------|--------|------------|
| | Please answer the following questions by mar | | | | | | Yes | | No |
| 4-1 | Does the entity have outstanding debt? | | | | | | | | X |
| If yes: | is the debt repayment schedule attached? If no, p | lease e | xplain: | | | | | | |
| | Please complete the following debt schedule, if | Quite | standing at | 199 | sued during | Retire | ed durina | Outs | tanding at |
| | applicable: | | of prior year | | iscal year | | al year | | l year-end |
| | General obligation bonds | \$ | - | \$ | - | \$ | - | \$ | - |
| | Revenue bonds | \$ | _ | \$ | - | \$ | - | \$ | |
| | Notes/Loans | \$ | | \$ | - | \$ | - | \$ | |
| | Leases | \$ | - | \$ | - | \$ | - | \$ | - |
| | Developer Advances | \$ | - | \$ | _ | \$ | | \$ | - |
| | Other (specify): | \$ | - | \$ | - | \$ | + . | \$ | _ |
| 4-2 | Please answer the following questions by mar Does the entity have any authorized, but unissued | | | ate b | oxes. | 1 King 10 | Yes X | 1777 | No |
| If yes: | How much? | \$ | | | 20,300,000 | | | | |
| · · | Date the debt was authorized: | | | | 5/2/2000 | | | | |
| 4-3 | Does the entity intend to issue debt within the nex | t calen | dar year (20 | 12)? | | | | | Х |
| If yes: | How much? | \$ | | | - | | | | |
| | Please answer the following questions by mar | kina th | e appropria | ate b | oxes. | 485EE | Yes | 11.525 | No |
| 4-4 | Does the entity have debt that has been refinance | | | | | | , | | X |
| If yes: | What is the amount outstanding? | \$ | | | - | | | | |
| <u> </u> | <u> </u> | | | | | ********** | | | |
| 11.00 | Please answer the following questions by mar | king th | e appropri | ate k | oxes. | 14551 | Yes Coll | A.2800 | No |
| 4-5 | Does the entity have any lease agreements? | | | | | | | | X |
| If yes: | What is being leased? | | | | | | | | |
| , | What is the original date of the lease? | | | | | | | | |
| 1 | Number of years of lease? | | | | | | | | |
| | is the lease subject to annual appropriation? | | | | | | | | |
| | What are the annual lease payments? | \$ | | | | | | | |

| | PART 5 - CASH AND INVESTMENTS | | |
|-----|--|-----------|----------|
| | Please provide the entity's cash deposit and investment balances. | Amount | Total |
| 5-1 | Checking accounts | \$ 725 | |
| 5-2 | Savings accounts | \$ - | |
| 5-3 | Certificates of deposit | \$ - | |
| | Total Cash Deposits | | \$ 72 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | |
| 5-4 | Colotrust Government Investment Pool | \$ 25,354 | |
| 5-5 | | \$ - | |
| 5-6 | | \$ - | |
| 5-7 | | \$ | |
| | Total Investments | | \$ 25,35 |
| | Total Cash and Investments | | \$ 26,07 |
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 5-8 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain: | X | |

| | PART 6 - | CAI | PITAL ASS | ET | `S | | | | |
|---------|---|-------|------------------------------------|------|-----------|------|-----------|----|-------------------|
| *** | Please answer the following questions by mark | ing i | n the approp | riat | e boxes. | 45.5 | Yes | V | No |
| 6-1 | Does the entity have land, buildings, and/or equipa | | | | | | | | Х |
| If yes: | Has the entity performed an annual inventory of prassets) in accordance with Section 29-1-506, C.R. | | | | | | | | |
| | Complete the following table: | 1 - | Balance - inning of the year | | Additions | [| Deletions | | ear-End alance |
| | Land | \$ | | \$ | - | \$ | | \$ | • |
| | Buildings | \$ | н | \$ | - | \$\$ | - | \$ | - |
| | Machinery and equipment | \$ | - | \$ | - | \$ | - | \$ | - |
| | Furniture and fixtures | \$ | - | \$ | - | \$ | - | \$ | |
| | infrastructure | \$ | н | \$ | - | \$ | | \$ | * |
| | Other (explain): | \$ | | \$ | | \$ | н | \$ | - |

| | PART 7 - PENSION INFOR | | | | |
|---------|--|----------|-------|-----|----|
| | Please answer the following questions by marking in the appro | priate b | oxes. | Yes | No |
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | | | | X |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | | | | X |
| If yes: | Who administers the plan? | | | | |
| , | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | \$ | - | | |
| | State contribution amount: | \$ | - | | |
|] | Other (gifts, donations, etc.): | \$ | - | | |
| | What is the monthly benefit paid for 20 years of service per retiree | \$ | - | | |
| | as of Jan 1? | | | | |

| | PART | 8 - BUDGET INF | ORMATION | | |
|---------|--|----------------------|----------------------|-------|-----|
| | Please answer the following questions b | y marking in the ap | propriate boxes. | Yes 🗀 | No. |
| 8-1 | Did the entity file a 2011 budget with the De explain: | epartment of Local A | fairs? If no, please | Х | |
| If yes: | Please indicate the amount appropriated fo | | | | |
| 1 | Fund Name | | d 2011 Expenditures | | |
| | General Fund | \$ | 11,550 | | |
| | | \$ | - | | |
| | | \$ | | | |

| | PART 9 - TAX PAYER'S BILL OF RIGHTS (TABO | R) | |
|-----|---|-----|----|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? If no, please explain: | Х | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |

| | PART 10 - GE | NERAL INFO | RMATION | · · · · · · · · · · · · · · · · · · · | |
|----------------|--|----------------------|---------------------------------------|--|------------------|
| <u> </u> | Please answer the following questions by marki | | | Yes | l No |
| 10-1 | Is the entity a newly formed governmental entity? | ing in the approp | strate boxes: | 103 | X |
| If yes: | Date of formation: | | | | |
| 10-2 | Is the entity a metropolitan district? | | | X X | |
| | Please indicate what services the entity provides: V | Vater, Irrigation, S | Sanitation. | | |
| ,,,, | Drainage, Streets, Traffic & Safety Controls, Transp | | | | |
| | | | | | |
| 10-4 | Does the entity have an agreement with another go | vernmental to pro | ovide services? | | Х |
| If yes: | List the name of the other governmental entity and | the services prov | ided: | | |
| ' | | | | | |
| | | | | | |
| 10-5 | Has the district filed a Title 32, Article 1 Special Dis | trict Notice of Ina | otive Status | Yes | No - N/A |
| | during the year? [Applicable to Title 32 special dist | ricts only, pursua | int to Sections 32- | | X |
| | 1-103 (9.3) and 32-1-104 (3), C.R.S.] | • " | | | |
| 75 | Date Filed: | | | | |
| If yes: | Date Filed: | | | | |
| (, | | | | | |
| | PART 11 - GOVE | | | | |
| | We, the undersigned, certify that this Application fo | r Exemption from | Audit has been: | | |
| | Prepared consistently with Section 29-1-604, C.R.S. | | | | |
| | expenditures of \$100,000 or less must have an app | | | led in governm | ental accounting |
| | Completed to the best of our knowledge and is acc | | | | |
| | Personally reviewed and approved by a MAJORITY | | | | |
| İ | Note: Please list all current members of the gov | | | | |
| | provided for a majority of the governing body if | | | iolution may be | € |
| | provided in lieu of original signatures. (Please | eign using blue | ink.) | | |
| | | | | | |
| 1 |] | - · - | | n majority of the | |
| | Name (print names of all current members of | Date Term | | RIGINAL SIGNA | |
| <u> </u> | the governing body) | Expires | RESO | LUTION IS INC | LUDED |
| | | | I stoll. | | |
| 1 | Thomas J. Mancuso | May-12 | I IVX | the second secon | ~-> <u></u> |
| | | | 1 / / | | |
| 2 | | | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | | |
| | | | | | |
| 3 | | | | | |
| | 1 | | | | |



Accountant's Compilation Report

BOARD OF DIRECTORS DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1-5

I have compiled the accompanying balance sheet of Dawson Ridge Metropolitan District No. 5 as of December 31, 2010 and December 31, 2011 and the related statements of revenues and expenditures for the year ended December 31, 2010 and the year ended December 31, 2011 for Dawson Ridge Metropolitan District Nos. 1-5. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also compiled the accompanying adopted budgets of revenue, expenditures and funds available prepared on the modified accrual basis of the Dawson Ridge Metropolitan Districts Nos. 1 – 5 for the year ending December 31, 2012 in accordance with standards established by the American Institute of Certified Public Accountants.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Dawson Ridge Metropolitan District Nos. 1-5.

Brendan Campbell, CPA

January 24, 2012

| DAWSON RIDGE METROPOLITAN DISTRIC | T NO. 5 | | | <u>. </u> | 1 | | |
|---|--|--------------|-----------|--|----------------|-------------|---|
| BALANCE SHEET | | | 24-Jan-12 | | | | |
| December 31, 2010 and December 31, 2011 | | | | | | <u> </u> | |
| | <u>' </u> | | | | - | | |
| | | | | | + | | |
| | Unaudited | Unaudited | | | | | |
| | | | | | | | |
| | Actual | Actual | | | | | |
| | 12/31/2010 | 12/31/2011 | | | | | |
| | | | | <u> </u> | | | |
| Assets | | | | | | | |
| Current Assets | | | | | | | |
| Cash, Checking | \$776 | \$725 | | | | | |
| ColoTrust, Savings | 17,483 | 25,354 | | | | | |
| Service fees receivable | 39 | 40 | | | | | |
| Property taxes receivable | 2 | 2 | | | | | |
| Total Current Assets | \$18,300 | \$26,122 | | | | | |
| | | | | | | | |
| Long-Term Assets | | | | | | | |
| Interchange Planning & Design | \$72,000 | \$72,000 | | | | | |
| Total Long-Term Assets | \$72,000 | \$72,000 | | | | | |
| | | | | | | | |
| Total Assets | \$90,300 | \$98,122 | | | | | |
| | | | | | | | |
| Liabilities | | | | | <u> </u> | | |
| Current Liabilities | | | | | | | |
| Accounts Payable | \$551 | \$639 | | | | | |
| Deferred Property Taxes | \$2 | 2 | | | | | |
| Total Current Liabilities | \$553 | \$641 | | - | | | |
| Total Gullent Liabilities | Ψυσυ | ΨυΨι | | | | | |
| Long-Term Liabilities | | | | ļ | | | |
| DCDC Loan | \$72,000 | \$72,000 | | ļ | | | |
| Total Long-Term Debt | \$72,000 | \$72,000 | <u></u> | <u> </u> | | | |
| Total Long-Telm Debt | \$72,000 | \$12,000 | | ļ | | | |
| | 070 550 | 000044 | | 1 | | | |
| Total Liabilities | \$72,553 | \$72,641 | | | | | |
| \$ per | | - | | | | | |
| Fund Equity | | | <u> </u> | <u> </u> | | | |
| Investment in Fixed Assets | \$0 | \$0 | | ļ | | | |
| Fund Balance | 17,747 | 25,481 | | | | | |
| Total Fund Equity | \$17,747 | \$25,481 | | | | | |
| | | | | | | | |
| Total Liabilities and Fund Equity | \$90,300 | \$98,122 |] | | | | |
| | = | = | | <u></u> | | | |
| | | | | ļ ————— | | | |
| See Accompanying Accountant's Report | Page 1 | | | | İ | | |
| | | | | | ĺ | | |
| | | | | 1 | | | · |

| DAWSON RIDGE METROPOLITAN DISTRICT | | | İ | İ | | | |
|---|-------------|--------------|---------------|------------|-------------|-----------|---------------------------------------|
| STATEMENT OF REVENUES & EXPENDITUR | ES WITH B | UDGETS | | | | 24-Jan-12 | |
| December 31, 2010 Actual, 2011 Adopted Bu | dget and Pr | ojected Actu | al, | | | | |
| Year-to-date Actual, Budget and Variance th | rough Dece | mber 31, 201 | 1 | | | | |
| 2012 Adopted Budget | | | | İ | | | |
| | | | | İ | - | | |
| | | Modified Acc | rual Budgeta | ry Basis | | | |
| | | | | i | | | |
| GENERAL FUND | 2010 | 2011 | 2011 | Actual | Budget | Variance | 2012 |
| | Unaudited | Adopted | Projected | Through | Through | Through | Adopted |
| Revenues | Actual | Budget | Budget | 12/31/2011 | 12/31/11 | 12/31/11 | Budget |
| Property Taxes | \$2 | \$2 | \$2 | \$2 | \$2 | 0 | \$2 |
| Specific Ownership taxes | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Service Fees/Billboard Revenue, Dist No. 1 | 4,131 | 11,719 | 14,719 | 14,743 | 11,718 | 3,024 | 11,845 |
| Service Fees, District No. 2 | 187 | 198 | 198 | 199 | 198 | 1 | 215 |
| Service Fees, District No. 3 | 2,916 | 3,295 | 3,295 | 3,327 | 3,295 | 32 | 3,503 |
| Service Fees, District No. 4 | 202 | 205 | 205 | 206 | 205 | i 1 | 218 |
| Billboard Revenue | 7,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest & Other | 13 | 45 | 20 | 14 | 45 | (31) | 45 |
| Total Revenues | \$14,953 | \$15,463 | \$18,438 | \$18,491 | \$15,463 | \$3,028 | \$15,829 |
| | | | | | | | · · · · · · · · · · · · · · · · · · · |
| Expenditures | |] | | | | | |
| Accounting and Finance | \$3,320 | \$3,000 | \$3,500 | \$3,226 | \$3,000 | 226 | \$3,500 |
| Directors Fees | 2,000 | 1,500 | 1,000 | 1,000 | 1,500 | (500) | 1,500 |
| District Management/Administration | 2,310 | 2,500 | 2,500 | 1,898 | 2,500 | (603) | 2,000 |
| Elections | 0 | 0 | 0 | 0 | 0 | 0 | 3,000 |
| Insurance | 1,275 | 1,500 | 0 | 0 | 1,500 | (1,500) | 9,875 |
| Legal | 0 | 3,000 | 0 | 0 | 3,000 | (3,000) | 0 |
| Office, Dues and Other (Payroll Taxes) | 0 | 50 | 4,150 | 4,633 | 50 | 4,583 | 400 |
| Treasurer's Fees | 0 | 0 | 0 | 0 | 0 | (0) | 0 |
| Total Operating Expenditures | \$8,905 | \$11,550 | \$11,150 | \$10,757 | \$11,550 | (\$793) | \$20,275 |
| Parameter available day Evenanditures | ¢¢ 040 | #2.042 | 47 200 | 67 70 A | £2.042 | 62.004 | /C4 44C |
| Revenues over/(under) Expenditures | \$6,048 | \$3,913 | \$7,288 | \$7,734 | \$3,913 | \$3,821 | (\$4,446 |
| Beginning Fund Balance | 11,700 | 15,000 | 17,747 | 17,747 | 15,000 | 2,747 | 25,035 |
| Ending Fund Balance | \$17,747 | \$18,913 | \$25,035 | \$25,481 | \$18,913 | \$6,568 | \$20,588 |
| | | | | | | = | |
| Con Assembly By Assembly Donate | | | Dence | , , | | | |
| See Accompanying Accountant's Report | | <u> </u> | Page 2 | | <u> </u> | <u> </u> | |

| AWSON RIDGE METROPOLITA | AN DISTRICT | S NO 1 R 2 | | l : | ; | 24-Jan-12 | |
|--|--|----------------|----------------|----------------|---------------------------------------|-------------------------------------|---------------------------------------|
| STATEMENT OF REVENUES & E | | | | | | 24-Jail-12 | |
| December 31, 2010 Actual, 2011 | | | | L | | | |
| ear-to-date Actual, Budget and | | | | | | | |
| 012 Adopted Budget | Tananoc in | | 111201 0 1, 20 | <u> </u> | | | |
| | | | Modified Ac | crual Budgeta | ry Basie | | |
| | | | camed Ad | Jan Buugeta |) Paois | | |
| DISTRICT NO. 1 | 2010 | 2011 | 2011 | Actual | Budget | Variance | 2012 |
| SENERAL FUND | Unaudited | Adopted | Amended | Through | Through | Through | Adopted |
| Revenues | Actual | Budget | Budget | 12/31/2011 | 12/31/2011 | 12/31/2011 | Budget |
| Property taxes | \$3,922 | \$4,037 | \$4,037 | \$4,037 | \$4,037 | (\$0) | \$4,158 |
| Specific Ownership taxes | 269 | 242 | 242 | 267 | 242 | 25 | 249 |
| Billboard Revenue | 0 | 7,500 | 10,500 | 10,500 | 7,500 | 3,000 | 7,500 |
| Interest & Other | 0 | 500 | 500 | 10,300 | 500 | (500) | 500 |
| otal Revenues | \$4,190 | \$12,279 | \$15,279 | \$14,803 | \$12,279 | \$2,524 | \$12,407 |
| | V .1100 | 712,210 | , V.U,Z.V | ψ.7,000 | Ψ12μ213 | ΨΑ, υ Δ. 4 | Ψ14,407 |
| Expenditures | | | , | | | | |
| Payment for Services to No. 5 | \$4,131 | \$11,719 | \$14,719 | \$14,743 | \$11,718 | \$3,024 | \$11,845 |
| Treasurer's fees | 59 | 61 | 61 | 61 | 61 | φο _ι ο <u>ν</u> φ (0) | 62 |
| Contingency | | 500 | 500 | 0, | 500 | (500) | 500 |
| Total Operating Expenditures | \$4,190 | \$12,279 | \$15,279 | \$14,803 | \$12,279 | \$2,524 | \$12,407 |
| The state of the s | Ψ.,,100 | 4,2,2,0 | 710,270 | Ψ14,000 | Ψ12,210 | Ψ2,024 | Ψ12,401 |
| Revenues over/(under) Exp | (\$0) | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 |
| Trendices of on Authority Exp | (40) | Ψ * | . 40 | Ψ0 | Ψυ | (40) | - φυ |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - agriculty i and balance | | <u> </u> | | | · · · · · · | | |
| Ending Fund Balance | (\$0) | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 |
| | (40) | *** | 43 | Ψ0 | Ψυ | (₩O) = | 40 |
| | | | | - | | | ···· |
| DISTRICT NO. 2 | 2010 | 2011 | 2011 | Actual | Budget | Variance | 2012 |
| SENERAL FUND | Unaudited | Adopted | | Through | Through | Through | Adopted |
| Revenues | Actual | Budget | Budget | 12/31/2011 | | | Budget |
| Property taxes | \$176 | \$189 | \$189 | \$189 | \$189 | (\$0) | \$206 |
| Specific Ownership taxes | 12 | 11 | 11 | 12 | 11 | 1 | 12 |
| Interest & Other | 1 | 100 | 0 | 0 | 100 | (100) | 100 |
| otal Revenues | \$190 | \$300 | \$200 | \$202 | \$300 | (\$99) | \$318 |
| | 1 - 1 - 1 | , | [| | · · · · · · · · · · · · · · · · · · · | (400) | 40.10 |
| xpenditures | | | | 1 | | | |
| Payment for Services to No. 5 | \$187 | \$198 | \$198 | \$199 | \$198 | \$1 | \$215 |
| Treasurer's fees | 3 | 3 | 3 | 3 | 3 | 70 | 3 |
| Contingency | | 100 | Ō | | | (100) | 100 |
| Total Operating Expenditures | \$190 | \$300 | \$200 | \$202 | \$300 | (\$99) | \$318 |
| , | , | | | † | | | 4576 |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | T- | | 7 | i to | 70 | 70 |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | <u> </u> | - | | | | |
| | | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | 50 | ו נות | | | | , ψυ |
| Ending Fund Balance | \$0 | \$0 | <u>φυ</u> | | 1 | | · · · · · · · · · · · · · · · · · · · |
| Ending Fund Balance | | \$0 | | | , , , , , , , , , , , , , , , , , , , | = | |
| | | \$0 | Page 3 | | | | |

| DAWSON RIDGE METROPOLITAN DISTRICTS NO. 3 & 4 | | | | | 24-Jan-12 | | |
|--|----------------|--|--|---------------|----------------------|--|--|
| STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS | | | | | | | |
| December 31, 2010 Actual, 2011 | | | | ual. | | | |
| Year-to-date Actual, Budget and | | | | | | | |
| 2012 Adopted Budget | | | | | | | |
| | | | Modified Ac | crual Budgeta | rv Basis | | |
| | | | | | , , | | |
| DISTRICT NO. 3 | 2010 | 2011 | 2011 | Actual | Budget | Variance | 2012 |
| GENERAL FUND | Unaudited | Adopted | Projected | Through | Through | Through | Adopted |
| Revenues | Actual | Budget | Budget | | 12/31/2011 | | Budget |
| Property taxes | \$2,737 | \$3,153 | \$3,153 | \$3,153 | \$3,153 | (\$0) | \$3,352 |
| Specific Ownership taxes | 219 | 189 | 189 | 209 | 189 | 19 | 201 |
| Interest & Other | 0 | 500 | 15 | 13 | 500 | (487) | 500 |
| Total Revenues | \$2,957 | \$3,842 | \$3,357 | \$3,375 | \$3,842 | (\$468) | \$4,053 |
| | 7_, | | 70,001 | 46,616 | 1 40,012 | (4.55) | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Expenditures | | | | | | | |
| Payment for Services to No. 5 | \$2,916 | \$3,295 | \$3,295 | \$3,327 | \$3,295 | \$32 | \$3,503 |
| Treasurer's fees | 41 | 47 | 47 | 48 | 47 | 0 | 50 |
| Contingency | 0 | 500 | 15 | 0 | 500 | (500) | 500 |
| Total Operating Expenditures | \$2,957 | \$3,842 | \$3,357 | \$3,375 | \$3,842 | (\$468) | \$4,053 |
| Take operating experience | 4-,00 , | 75,012 | +01001 | \$0,070 | , 4010181 | (φ ; σσ) | Ψ 1,000 I |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 |
| Trovoltado ovoltrantoliy Exp | - 44 | - 40 | , , , , , , , , , , , , , , , , , , , | 40 | 1 40 | \\$3/ | ΨΟ |
| Beginning Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dogining Faria Balanco | 1 | <u>-</u> | | | | | |
| Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 |
| | | 1 | <u> </u> | <u> </u> | i yo | = | 40 |
| | i | | i | | † | | |
| DISTRICT NO. 4 | 2010 | 2011 | 2011 | Actual | Budget | Variance | 2012 |
| GENERAL FUND | Unaudited | Adopted | | Through | Through | Through | Adopted |
| Revenues | Actual | Budget | Budget | | 12/31/2011 | | Budget |
| Property taxes | \$190 | \$196 | \$196 | \$196 | \$196 | \$0 | \$209 |
| Specific Ownership taxes | 13 | 12 | 12 | 13 | 12 | 1 | 13 |
| Interest & Other | 3 | 100 | 0 | 0 | 100 | (100) | 100 |
| Total Revenues | \$205 | \$308 | \$208 | \$209 | \$308 | (\$99) | \$322 |
| | 4200 | | 1 7250 | 4200 | 4000 | (400/ | VOLE |
| Expenditures | | | | | | | |
| Payment for Services to No. 5 | \$202 | \$205 | \$205 | \$206 | \$205 | 1 | \$218 |
| Treasurer's fees | 3 | 3 | 3 | 3 | 3 | | 3 |
| Contingency | 0 | 100 | 0 | 0 | 100 | (100) | 100 |
| Total Operating Expenditures | \$205 | \$308 | \$208 | \$209 | | (\$99) | \$322 |
| Total Operating Experiental of | | +500 | ψ <u>ε</u> σο | | φυσου | (400) | ΨΟΖΕ |
| Revenues over/(under) Exp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| The state of the s | 72 | | · · · · · · · | 1 | † | | |
| Beginning Fund Balance | 0 | <u>-</u> | 0 | 0 | 0 | 0 | 0 |
| | | | | <u>°</u> | <u> </u> | | |
| Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Linding Fana Dalatio | 1 40 | | Ψ0 | 90 | <u>, ψυ</u> | <u> </u> | ΨΟ |
| | | - | | | | | |
| See Accompanying Accountant's Re | enort | - | Page 4 | - | | | |
| Lose Accompanying Accountants At | oport | | _ raye4 | <u> </u> | 1 | <u> </u> | |