

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

Name of Government:	Dawson Ridge Metropolitan District No. 3	For the Fiscal Year Ended December 31, 2011 or fiscal year ended:
Address:	c/o Pinnacle Consulting Group, Inc. 5110 Granite Street, Suite C Loveland, CO 80538	
Contact Person:	Peggy Dowswell, CPA	
Telephone:	(970) 869-3611	
Email:	peggyd@pinnacleconsultinggroupinc.com	
Fax:	(970) 669-3612	

Return to: Office of the State Auditor
Local Government Audit Division
225 E. 16th Ave., Suite 555
Denver, CO 80203
Fax: 303-866-4062
Email: OSA.LG@state.co.us
Call (303) 866-3338 if you need help completing this form.

**PLEASE READ THE ABOVE INSTRUCTIONS
BEFORE SUBMITTING THE COMPLETED
APPLICATION**

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year. For years ended December 31, the form must be received by the Office of the State Auditor by **March 31**.
3. The form must be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The preparer must sign the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Peggy Dowswell, CPA
Title:	District Accountant
Firm Name (if applicable):	Pinnacle Consulting Group, Inc.
Address:	5110 Granite Street, Suite C, Loveland, CO 80538
Telephone Number:	(970) 669-3611
Date Prepared:	2/29/2012

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Peggy Dowswell

PART 2 - REVENUE		
REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
2-1	Taxes: Property	\$ 3,153
2-2	Specific ownership	\$ 209
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ 13
2-14	Charges for utility services	\$ -
2-15	Debt proceeds	\$ -
2-16	Lease proceeds	\$ -
2-17	Proceeds from sale of capital assets	\$ -
2-18	Fire and police pension	\$ -
2-19	Donations	\$ -
2-20	Other (specify):	\$ -
2-21		\$ -
2-22		\$ -
2-23	TOTAL REVENUE all sources	\$ 3,375

PART 3 - EXPENDITURES		
EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
3-1	Administrative	\$ 48
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ 3,327
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal	\$ -
3-18	Debt service interest	\$ -
3-19	Contribution to pension plan	\$ -
3-20	Contribution to Fire & Police Pension Assoc.	\$ -
3-21	Other (specify):	\$ -
3-22		\$ -
3-23		\$ -
3-24		\$ -
3-25	TOTAL EXPENDITURES all categories	\$ 3,375

Note: If *Total Revenue* (Line 2-23) or *Total Expenditures* (Line 3-25) are greater than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?		X
If yes:	Is the debt repayment schedule attached? If no, please explain:		
	Please complete the following debt schedule, if applicable:	Outstanding at end of prior year	Issued during fiscal year
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-2	Does the entity have any authorized, but unissued, debt?	X	
If yes:	How much?	\$ 23,175,000	
	Date the debt was authorized:	5/2/2000	
4-3	Does the entity intend to issue debt within the next calendar year (2012)?		X
If yes:	How much?	\$ -	

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-4	Does the entity have debt that has been refinanced that it is still responsible for?		X
If yes:	What is the amount outstanding?	\$ -	

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any lease agreements?		X
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	\$ -	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	Checking accounts	\$ -	
5-2	Savings accounts	\$ -	
5-3	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-4		\$ -	
5-5		\$ -	
5-6		\$ -	
5-7		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following question by marking in the appropriate box		Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain: All operating cash on hand and reserves are held by Dawson Ridge Metropolitan District No. 5.		N/A

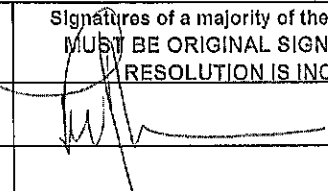
PART 6 - CAPITAL ASSETS						
Please answer the following questions by marking in the appropriate boxes.			Yes	No		
6-1	Does the entity have land, buildings, and/or equipment?				X	
If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.,? If no, please explain:					
Complete the following table:		Balance - Beginning of the year	Additions	Deletions	Year-End Balance	
Land		\$ -	\$ -	\$ -	\$ -	
Buildings		\$ -	\$ -	\$ -	\$ -	
Machinery and equipment		\$ -	\$ -	\$ -	\$ -	
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -	
Infrastructure		\$ -	\$ -	\$ -	\$ -	
Other (explain):		\$ -	\$ -	\$ -	\$ -	

PART 7 - PENSION INFORMATION						
Please answer the following questions by marking in the appropriate boxes.			Yes	No		
7-1	Does the entity have an "old hire" firemen's pension plan?				X	
7-2	Does the entity have a volunteer firemen's pension plan?				X	
If yes:	Who administers the plan?					
Indicate the contributions from:						
Tax (property, SO, sales, etc.):		\$ -				
State contribution amount:		\$ -				
Other (gifts, donations, etc.):		\$ -				
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?			\$ -			

PART 8 - BUDGET INFORMATION						
Please answer the following questions by marking in the appropriate boxes.			Yes	No		
8-1	Did the entity file a 2011 budget with the Department of Local Affairs? If no, please explain:			X		
If yes:	Please indicate the amount appropriated for each fund for 2011:					
Fund Name		Budgeted 2011 Expenditures				
General Fund		\$	3,842			
		\$	-			
		\$	-			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)						
Please answer the following question by marking in the appropriate box			Yes	No		
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? If no, please explain:			X		
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.						

PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is the entity a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Is the entity a metropolitan district?	X	
10-3	Please indicate what services the entity provides: Water, Irrigation, Sanitation, Drainage, Streets, Traffic & Safety Controls, Transportation, Parks and Recreation.		
10-4	Does the entity have an agreement with another governmental to provide services?	X	
If yes:	List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5.		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	Yes	No - N/A
			X
If yes:	Date Filed:		

PART 11 - GOVERNING BODY APPROVAL			
<p>We, the undersigned, certify that this Application for Exemption from Audit has been: Prepared consistently with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; Completed to the best of our knowledge and is accurate and true; and Personally reviewed and approved by a MAJORITY of the governing body.</p> <p>Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures. (Please sign using blue ink.)</p>			
	Name (print names of all current members of the governing body)	Date Term Expires	Signatures of a majority of the governing body MUST BE ORIGINAL SIGNATURE IF NO RESOLUTION IS INCLUDED
1	Thomas J. Mancuso	May-12	
2			
3			
4			
5			
6			
7			

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

Name of Government:	Dawson Ridge Metropolitan District No. 4	For the Fiscal Year Ended December 31, 2011 or fiscal year ended:
Address:	c/o Pinnacle Consulting Group, Inc. 5110 Granite Street, Suite C Loveland, CO 80538	
Contact Person:	Peggy Dowswell, CPA	
Telephone:	(970) 669-3611	
Email:	peggyd@pinnacleconsultinggroupinc.com	
Fax:	(970) 669-3612	

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I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Peggy Dowswell, CPA
Title:	District Accountant
Firm Name (if applicable):	Pinnacle Consulting Group, Inc.
Address:	5110 Granite Street, Suite C, Loveland, CO 80538
Telephone Number:	(970) 669-3611
Date Prepared:	2/29/2012

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Peggy Dowswell

PART 2 - REVENUE		
REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
2-1	Taxes: Property	\$ 196
2-2	Specific ownership	\$ 13
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
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2-17	Proceeds from sale of capital assets	\$ -
2-18	Fire and police pension	\$ -
2-19	Donations	\$ -
2-20	Other (specify):	\$ -
2-21		\$ -
2-22		\$ -
2-23	TOTAL REVENUE all sources	\$ 209

PART 3 - EXPENDITURES		
EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
3-1	Administrative	\$ 3
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ 206
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal	\$ -
3-18	Debt service interest	\$ -
3-19	Contribution to pension plan	\$ -
3-20	Contribution to Fire & Police Pension Assoc.	\$ -
3-21	Other (specify):	\$ -
3-22		\$ -
3-23		\$ -
3-24		\$ -
3-25	TOTAL EXPENDITURES all categories	\$ 209

Note: If Total Revenue (Line 2-23) or Total Expenditures (Line 3-25) are greater than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No
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	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-2	Does the entity have any authorized, but unissued, debt?	X	
If yes:	How much?	\$ 14,300,000	
	Date the debt was authorized:	5/2/2000	
4-3	Does the entity intend to issue debt within the next calendar year (2012)?		X
If yes:	How much?	\$ -	
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-4	Does the entity have debt that has been refinanced that it is still responsible for?		X
If yes:	What is the amount outstanding?	\$ -	
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any lease agreements?		X
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	\$ -	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	Checking accounts	\$ -	
5-2	Savings accounts	\$ -	
5-3	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (If investment is a mutual fund, please list underlying investments):		
5-4		\$ -	
5-5		\$ -	
5-6		\$ -	
5-7		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -
Please answer the following question by marking in the appropriate box		Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain: All operating cash on hand and reserves are held by Dawson Ridge Metropolitan District No. 5.		N/A

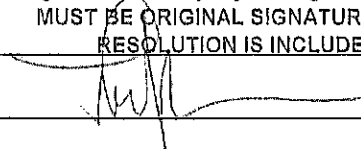
PART 6 - CAPITAL ASSETS					
Please answer the following questions by marking in the appropriate boxes.		Yes	No		
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If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.,? If no, please explain:				
Complete the following table:		Balance - Beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
7-1	Does the entity have an "old hire" firemen's pension plan?		X	
7-2	Does the entity have a volunteer firemen's pension plan?		X	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
8-1	Did the entity file a 2011 budget with the Department of Local Affairs? If no, please explain:	X		
If yes:	Please indicate the amount appropriated for each fund for 2011:			
	Fund Name	Budgeted 2011 Expenditures		
	General Fund	\$ 308		
		\$ -		
		\$ -		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)			
Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? If no, please explain:	X	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

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If yes:	List the name of the other governmental entity and the services provided: All services are provided by Dawson Ridge Metropolitan District No. 5.		
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			X
If yes:	Date Filed:		

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Title:	District Accountant
Firm Name (if applicable):	Pinnacle Consulting Group, Inc.
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Telephone Number:	(970) 669-3611
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Peggy Dowswell

PART 2 - REVENUE		
REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
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2-2	Specific ownership	\$ -
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2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ 18,475
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ 14
2-14	Charges for utility services	\$ -
2-15	Debt proceeds	\$ -
2-16	Lease proceeds	\$ -
2-17	Proceeds from sale of capital assets	\$ -
2-18	Fire and police pension	\$ -
2-19	Donations	\$ -
2-20	Other (specify):	\$ -
2-21		\$ -
2-22		\$ -
2-23	TOTAL REVENUE all sources	\$ 18,491

PART 3 - EXPENDITURES		
EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
3-1	Administrative	\$ 2,898
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ 4,633
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ 3,226
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal	\$ -
3-18	Debt service interest	\$ -
3-19	Contribution to pension plan	\$ -
3-20	Contribution to Fire & Police Pension Assoc.	\$ -
3-21	Other (specify):	\$ -
3-22		\$ -
3-23		\$ -
3-24		\$ -
3-25	TOTAL EXPENDITURES all categories	\$ 10,757

Note: If *Total Revenue* (Line 2-23) or *Total Expenditures* (Line 3-25) are greater than \$100,000 - **STOP.** You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?		X
If yes:	Is the debt repayment schedule attached? If no, please explain:		
Please complete the following debt schedule, if applicable:		Outstanding at end of prior year	Issued during fiscal year
General obligation bonds		\$ -	\$ -
Revenue bonds		\$ -	\$ -
Notes/Loans		\$ -	\$ -
Leases		\$ -	\$ -
Developer Advances		\$ -	\$ -
Other (specify):		\$ -	\$ -
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-2	Does the entity have any authorized, but unissued, debt?	X	
If yes:	How much?	\$ 20,300,000	
	Date the debt was authorized:	5/2/2000	
4-3	Does the entity intend to issue debt within the next calendar year (2012)?		X
If yes:	How much?	\$ -	
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-4	Does the entity have debt that has been refinanced that it is still responsible for?		X
If yes:	What is the amount outstanding?	\$ -	
Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any lease agreements?		X
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	\$ -	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	Checking accounts	\$ 725	
5-2	Savings accounts	\$ -	
5-3	Certificates of deposit	\$ -	
Total Cash Deposits			\$ 725
Investments (if investment is a mutual fund, please list underlying investments):			
5-4	Colotrust Government Investment Pool	\$ 25,354	
5-5		\$ -	
5-6		\$ -	
5-7		\$ -	
Total Investments			\$ 25,354
Total Cash and Investments			\$ 26,079
Please answer the following question by marking in the appropriate box		Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:	X	


PART 6 - CAPITAL ASSETS					
Please answer the following questions by marking in the appropriate boxes.		Yes	No		
6-1	Does the entity have land, buildings, and/or equipment?			X	
If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.,? If no, please explain:				
Complete the following table:		Balance - Beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION			
Please answer the following questions by marking in the appropriate boxes.		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?		X
7-2	Does the entity have a volunteer firemen's pension plan?		X
If yes:	Who administers the plan?		
Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

PART 8 - BUDGET INFORMATION			
Please answer the following questions by marking in the appropriate boxes.		Yes	No
8-1	Did the entity file a 2011 budget with the Department of Local Affairs? If no, please explain:	X	
If yes:	Please indicate the amount appropriated for each fund for 2011:		
	Fund Name	Budgeted 2011 Expenditures	
	General Fund	\$ 11,550	
		\$ -	
		\$ -	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)			
Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? If no, please explain:	X	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is the entity a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Is the entity a metropolitan district?	X	
10-3	Please indicate what services the entity provides: Water, Irrigation, Sanitation, Drainage, Streets, Traffic & Safety Controls, Transportation, Parks and Recreation.		
10-4	Does the entity have an agreement with another governmental to provide services?		X
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	Yes	No - N/A
			X
If yes:	Date Filed:		

PART 11 - GOVERNING BODY APPROVAL			
<p>We, the undersigned, certify that this Application for Exemption from Audit has been: Prepared consistently with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; Completed to the best of our knowledge and is accurate and true; and Personally reviewed and approved by a MAJORITY of the governing body.</p>			
<p>Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures. (Please sign using blue ink.)</p>			
	Name (print names of all current members of the governing body)	Date Term Expires	Signatures of a majority of the governing body MUST BE ORIGINAL SIGNATURE IF NO RESOLUTION IS INCLUDED
1	Thomas J. Mancuso	May-12	
2			
3			
4			
5			
6			
7			



Accountant's Compilation Report

BOARD OF DIRECTORS
DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1-5

I have compiled the accompanying balance sheet of Dawson Ridge Metropolitan District No. 5 as of December 31, 2010 and December 31, 2011 and the related statements of revenues and expenditures for the year ended December 31, 2010 and the year ended December 31, 2011 for Dawson Ridge Metropolitan District Nos. 1-5. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also compiled the accompanying adopted budgets of revenue, expenditures and funds available prepared on the modified accrual basis of the Dawson Ridge Metropolitan Districts Nos. 1 – 5 for the year ending December 31, 2012 in accordance with standards established by the American Institute of Certified Public Accountants.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Dawson Ridge Metropolitan District Nos. 1-5.

Brendan Campbell, CPA
January 24, 2012

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 1 & 2				24-Jan-12			
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS							
December 31, 2010 Actual, 2011 Adopted Budget and Projected Actual,							
Year-to-date Actual, Budget and Variance through December 31, 2011							
2012 Adopted Budget							
				Modified Accrual Budgetary Basis			
DISTRICT NO. 1	2010	2011	2011	Actual	Budget	Variance	2012
GENERAL FUND	Unaudited	Adopted	Amended	Through	Through	Through	Adopted
Revenues	Actual	Budget	Budget	12/31/2011	12/31/2011	12/31/2011	Budget
Property taxes	\$3,922	\$4,037	\$4,037	\$4,037	\$4,037	(\$0)	\$4,158
Specific Ownership taxes	269	242	242	267	242	25	249
Billboard Revenue	0	7,500	10,500	10,500	7,500	3,000	7,500
Interest & Other	0	500	500	0	500	(500)	500
Total Revenues	\$4,190	\$12,279	\$15,279	\$14,803	\$12,279	\$2,524	\$12,407
Expenditures							
Payment for Services to No. 5	\$4,131	\$11,719	\$14,719	\$14,743	\$11,718	\$3,024	\$11,845
Treasurer's fees	59	61	61	61	61	(0)	62
Contingency		500	500	0	500	(500)	500
Total Operating Expenditures	\$4,190	\$12,279	\$15,279	\$14,803	\$12,279	\$2,524	\$12,407
Revenues over/(under) Exp	(\$0)	\$0	\$0	\$0	\$0	(\$0)	\$0
Beginning Fund Balance	0	0	0	0	0	0	0
Ending Fund Balance	(\$0)	\$0	\$0	\$0	\$0	(\$0)	\$0
						=	
DISTRICT NO. 2	2010	2011	2011	Actual	Budget	Variance	2012
GENERAL FUND	Unaudited	Adopted	Projected	Through	Through	Through	Adopted
Revenues	Actual	Budget	Budget	12/31/2011	12/31/2011	12/31/2011	Budget
Property taxes	\$176	\$189	\$189	\$189	\$189	(\$0)	\$206
Specific Ownership taxes	12	11	11	12	11	1	12
Interest & Other	1	100	0	0	100	(100)	100
Total Revenues	\$190	\$300	\$200	\$202	\$300	(\$99)	\$318
Expenditures							
Payment for Services to No. 5	\$187	\$198	\$198	\$199	\$198	\$1	\$215
Treasurer's fees	3	3	3	3	3	0	3
Contingency		100	0	0	100	(100)	100
Total Operating Expenditures	\$190	\$300	\$200	\$202	\$300	(\$99)	\$318
Revenues over/(under) Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Beginning Fund Balance	0	0	0	0	0	0	0
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
						=	
See Accompanying Accountant's Report			Page 3				

DAWSON RIDGE METROPOLITAN DISTRICTS NO. 3 & 4						24-Jan-12	
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS							
December 31, 2010 Actual, 2011 Adopted Budget and Projected Actual,							
Year-to-date Actual, Budget and Variance through December 31, 2011							
2012 Adopted Budget							
Modified Accrual Budgetary Basis							
DISTRICT NO. 3	2010	2011	2011	Actual	Budget	Variance	2012
GENERAL FUND	Unaudited	Adopted	Projected	Through	Through	Through	Adopted
Revenues	Actual	Budget	Budget	12/31/2011	12/31/2011	12/31/2011	Budget
Property taxes	\$2,737	\$3,153	\$3,153	\$3,153	\$3,153	(\$0)	\$3,352
Specific Ownership taxes	219	189	189	209	189	19	201
Interest & Other	0	500	15	13	500	(487)	500
Total Revenues	\$2,957	\$3,842	\$3,357	\$3,375	\$3,842	(\$468)	\$4,053
Expenditures							
Payment for Services to No. 5	\$2,916	\$3,295	\$3,295	\$3,327	\$3,295	\$32	\$3,503
Treasurer's fees	41	47	47	48	47	0	50
Contingency	0	500	15	0	500	(500)	500
Total Operating Expenditures	\$2,957	\$3,842	\$3,357	\$3,375	\$3,842	(\$468)	\$4,053
Revenues over/(under) Exp	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0
Beginning Fund Balance	0	0	0	0	0	0	0
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0
						=	
DISTRICT NO. 4	2010	2011	2011	Actual	Budget	Variance	2012
GENERAL FUND	Unaudited	Adopted	Projected	Through	Through	Through	Adopted
Revenues	Actual	Budget	Budget	12/31/2011	12/31/2011	12/31/2011	Budget
Property taxes	\$190	\$196	\$196	\$196	\$196	\$0	\$209
Specific Ownership taxes	13	12	12	13	12	1	13
Interest & Other	3	100	0	0	100	(100)	100
Total Revenues	\$205	\$308	\$208	\$209	\$308	(\$99)	\$322
Expenditures							
Payment for Services to No. 5	\$202	\$205	\$205	\$206	\$205	1	\$218
Treasurer's fees	3	3	3	3	3	0	3
Contingency	0	100	0	0	100	(100)	100
Total Operating Expenditures	\$205	\$308	\$208	\$209	\$308	(\$99)	\$322
Revenues over/(under) Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Beginning Fund Balance	0	0	0	0	0	0	0
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
						=	
See Accompanying Accountant's Report			Page 4				